

KINGSLEY COMMUNITY ASSOCIATION

Year ended 31 December 2021

TRUSTEES' REPORT

The Trustees present their annual report and accounts of the charity for the year ended 31 December 2021.

Achievements and performance

Activities at the Community Centre were again affected by the Covid 19 pandemic and associated lockdowns. There were very few private bookings during the year, and theatre performances only resumed on a limited scale towards the end of the year. Kingsley Players put on a performance of 'Allo 'Allo in November, which was well supported.

Exercise classes resumed in the second quarter and classes for Karate, Yoga, Gentle exercise, Pilates and Zumba were available on a weekly basis.

A coffee morning has been held at the Centre every other Friday.

Work on the extension was completed in January 2021, with the last phase being the tarmacked car parking area. A formal opening of the extension and Open Day were held in August.

Financial review

The accounts show a surplus of £8795, thanks to the £16907 of lockdown grants that we have received during 2021.

Bookings showed a substantial recovery from last year's low, though we still missed several months of activity in the first half of the year.

Running costs for the Centre (excluding the non-cash depreciation charge) were 21% higher than last year, reflecting the longer opening period and higher repair and maintenance costs. In addition to a new fire alarm panel and new cutlery, we spent money with Kingsley Electrical and Walker Fire on updating sensors and fire extinguishers etc.

Insurance was higher because we were given 3 months free insurance during the 2020 lockdown. Cleaning cost reflected additional spend on sanitiser, plus we didn't employ our cleaner for the full year in 2020.

Gas and Electricity would have been lower in 2021 than 2020, had it not been for the December gas bill, the first on the new tariff, which was £750, reflecting the increase in gas cost from 3.5p/kwh to 11.5p/kwh. December is obviously always going to be an expensive

month, but our gas bill for 2022 is likely to be around £4000, compared to £1200 in a "normal" year.

The increased depreciation charge reflects a first year of depreciation of the extension, to be depreciated over 50 years. Next year's depreciation charge will be significantly lower as the solar panels are now fully depreciated.

The surplus on Bar & Events reflected the contribution from 'Allo 'Allo and KP's plays in the latter part of the year.

Kingsley News also returned a surplus from its resumed publication.

We received a restart grant from the Government (included in the lockdown grants in the accounts), which we shared with KP, KYG, WI and the Gardening Club.

Our year end cash position was just over £20000, thanks to the lockdown grants, though it should be noted that we would have shown a small cash surplus from operations even without the lockdown grants.

Note 1 to the accounts breaks down our spend on fixed assets in recent years. Clearly it excludes the original building itself, and earlier modifications, but it shows that over £120000 has been invested in recent years, helped by just over £80000 of grants.

KINGSLEY COMMUNITY ASSOCIATION

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

Profit & Loss Account

	2021			2020		
	Income £	Expenditure £	Profit/(Loss) £	Income £	Expenditure £	Profit/(Loss) £
OPERATIONAL GRANTS & DONATIONS (note 2)						
Government lockdown grant	16907.00			12368.00		
Kingsley Players	0.00			585.00		
Tesco 'Bags of Help'	0.00			500.00		
Kingsley PC	0.00			350.00		
Others	<u>0.00</u>			<u>95.00</u>		
	16907.00		16907.00	13898.00		13898.00
CENTRE						
Bookings	5499.75			3122.75		
Feed in Tariff	2918.74			2751.85		
Repairs and Servicing		2043.41			772.23	
Cutlery		331.23			0.00	
Fire Alarm		509.97			0.00	
Water & wastewater		204.18			287.89	
Electricity & Gas		2672.20			2464.59	
Broadband		168.13			257.60	
Cleaning		1400.99			1049.26	
Insurance		1253.97			1004.89	
Licences & related courses		356.09			415.92	
IT costs		68.37			68.38	
Legal costs re lease renewal		0.00			1240.00	
Depreciation		5074.06			2764.16	
Bank charges		88.20			0.00	
Misc		<u>92.49</u>			<u>6.50</u>	
	<u>8418.49</u>	<u>14263.29</u>	-5844.80	<u>5874.60</u>	<u>10331.42</u>	-4456.82
BAR & EVENTS						
Takings	2549.71			1669.39		
Bar staff		140.00			0.00	
Purchases		<u>1113.16</u>			<u>1235.45</u>	
	<u>2549.71</u>	<u>1253.16</u>	1296.55	<u>1669.39</u>	<u>1235.45</u>	433.94
KINGSLEY NEWS						
Advertising revenue	2473.00			0.00		
Printing and paper costs		<u>2036.64</u>			<u>147.93</u>	
	2473.00	2036.64	436.36	0.00	147.93	-147.93
OTHER						
Restart grants						
Kingsley Players		1500.00			0.00	
Kingsley Youth Group		1500.00			0.00	
Kingsley WI		500.00			0.00	
Gardening Club		500.00			0.00	
Hand sanitiser distributed during lockdown funded by Tesco grant		0.00			614.70	
Interest	0.00			74.64		
	<u>0.00</u>	<u>4000.00</u>	-4000.00	<u>74.64</u>	<u>614.70</u>	-540.06
TOTAL	<u>30348.20</u>	<u>21553.09</u>	<u>8795.11</u>	<u>21516.63</u>	<u>12329.50</u>	<u>9187.13</u>

KINGSLEY COMMUNITY ASSOCIATION

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

Balance Sheet

	2021		2020	
	£	£	£	£
FIXED ASSETS (note 1)		42247.80		8218.17
CURRENT ASSETS				
Bar Stock	220.00		220.00	
Hall Hire	485.00		0.00	
Advertising	1162.00		0.00	
Prepayments	624.48		605.00	
Bank Current Account	10564.05		46323.09	
Bank Reserve Account	10000.89		1017.85	
Cash	<u>185.34</u>		<u>785.34</u>	
		23241.76		48951.28
CURRENT LIABILITIES				
Accruals	<u>1385.00</u>		<u>1860.00</u>	
		<u>1385.00</u>		<u>1860.00</u>
NET CURRENT ASSETS		<u>21856.76</u>		<u>47091.28</u>
TOTAL ASSETS		<u>64104.56</u>		<u>55309.45</u>
Profit & Loss Account				
Brought Forward		55309.45		46122.32
Surplus for the Year		<u>8795.11</u>		<u>9187.13</u>
		64104.56		55309.45
Total Funds		<u>64104.56</u>		<u>55309.45</u>

Signed Simon G Batey
Treasurer
22 March 2022



INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF KINGSLEY COMMUNITY ASSOCIATION

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

Respective responsibilities of trustees and examiner

The Association's trustees are responsible for the preparation of the accounts. The Association's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


John Czerwonka

Date: 22 March 2022

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