

<b>ERDINGTON RECREATIONAL TRUST</b>	<b>Actual</b>
<b>REVENUE ACCOUNT</b>	<b>12 Mths</b>
<b>12 Mths</b>	<b>30/04/24</b>
<b>30/04/24</b>	<b>£</b>
Subscriptions	34,717
Green Fees	20,544
Sponsorship	570
Donations	439
Room Hire & Sale of Equip	2,306
Social Committee	2,331
Gift Aid	3,133
Sundry Income	5,833
Grants	3,803
Interest Received	1,928
<b>TOTAL INCOME</b>	<b>75,603</b>
<b>EXPENSES</b>	
Heat & Light	18,665
Rates & Insurance	8,958
<b>Total Utilities costs</b>	<b>27,623</b>
Printing, stationery & adverts	2,876
Telephone & postage	394
<b>Total Admin costs</b>	<b>3,270</b>
Secretary's Expenses and Affiliation Fees	1,688
Legal & Professional Fees	0
<b>Total Professional costs</b>	<b>1,688</b>
Bank charges	234
Equipment Leasing	3,367
Card Machine charges	831
<b>Total Finance costs</b>	<b>4,432</b>
Repairs & Renewals	19,242
Cleaning Materials	6,874
Sundry expenses	1,628
<b>Total Premises costs</b>	<b>27,744</b>
Outdoor Green Depn	0
Indoor Green Depn	3,763
Equipment Depn	0
<b>Total Depreciation costs</b>	<b>3,763</b>
<b>Total Overheads</b>	<b>68,519</b>
<b>SURPLUS / (DEFICIET)</b>	<b>7,084</b>
Retained Bfwd	355,197
Retained Cfwd	<b>362,281</b>

<b>ERDINGTON RECREATIONAL TRUST</b>	<b>Actual</b>
<b>BALANCE SHEET</b>	<b>12 Mths</b>
<b>12 Mths</b>	<b>30/04/2024</b>
<b>30/04/2024</b>	<b>£</b>
<b>Fixed Assets</b>	
Property	193,603
Outdoor Green	0
Indoor Green	11,289
Equipment	0
	204,892
<b>Current Assets</b>	
Bar stock	714
Vending stock	150
Prepayments	5,905
Sundry Debtors	0
Social Comm Bank Account	8,826
Bowls Club Bank Account	2,745
Bowls Cash	202
Bowls Tour Bank Account	11,390
Trust Current Bank Account	8,025
Carpet Reserve Bank Account	137,663
Bar Cash float	0
	175,619
<b>Current Liabilities</b>	
Trade creditors	
Accruals	-18,230
Sundry Creditors	0
	-18,230
<b>Net current assets / liabilities</b>	157,389
Long term loans	0
	0
	<b>362,281</b>
<b>Represented by:</b>	
Profit & loss account	-362,281
	<b>-362,281</b>
	0

## CHAIRMAN'S REPORT 2023-2024

There has been no change in the Trust's objective to provide a recreational facility for the people of Erdington and the surrounding district.

Income continues to be derived from subscriptions and from fees paid at the time of use of the indoor and outdoor facilities. The focus this year has been to strengthen communication with the local community and encourage them to use the Club and its facilities. This has largely been successful as several community groups now use the facility on a regular basis, with local residents also having taken advantage of the Warm Space initiative at the Club during the winter months.

Despite the general rise in the cost of living, the Club has not seen a decline in membership.

Bowls and cricket continued to be played regularly throughout the respective seasons.

We have continued to further utilise use the now well-established cashless payment systems for items such as membership, green fees and bar usage. The Club remains virtually cashless, easing the administrative burden and reducing the risks posed by cash payments.

Income has now returned to pre-pandemic levels and the financial position of the Trust remains robust. The Club continues to explore ways of obtaining grant aid funding for future capital expenditure projects. The large increases in utility bills continue to put a strain on day-to-day finance. Measures have been implemented to reduce gas and electricity usage wherever possible. A further change in utility companies and careful monitoring of usage have also mitigated the effects of the price increases. After careful consideration, the programme of improvements to the Club facilities in preparation for the Bowls Club's forthcoming centenary was commenced. The programme included redecoration of the indoor arena, provision of metal handrails on the outdoor green, and repainting of outdoor areas.

The "bowls for health" initiative has continued and proved highly successful in bringing former members back into the club and introducing new members. Several attendees have commented on the benefits of the sessions for their physical and mental well-being.

Continuing good and regular communication with members and sponsors along with an effective marketing strategy and tight cost controls should enable the Club to continue to look to the future with confidence.

The Trust continues to have a full complement of Trustees.

Financial statements have been prepared reporting the financial position of the Charity.

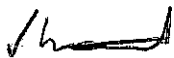
Robert P. Robinson

Chairman, Erdington Recreational Trust

**ERDINGTON RECREATIONAL TRUST**  
**INDEPENDENT REVIEW STATEMENT**  
**FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2024**

I have examined the books and records of Erdington Recreational Trust and in my opinion the Financial Statements give a true and fair view of the state of the Charity's affairs at the 30<sup>th</sup> April 2024, and of its result for the year ended on that date.

In my opinion the accounts have been properly prepared in accordance with the requirements of the Charities Act 1992.



Sean Hatfield CGMA