

| ERDINGTON RECREATIONAL TRUST | Actual |
|---|-----------------|
| REVENUE ACCOUNT | 12 Mths |
| 12 Mths | 30/04/23 |
| 30/04/23 | £ |
| Subscriptions | 29,953 |
| Green Fees | 19,379 |
| Sponsorship | 1,000 |
| Donations | 286 |
| Room Hire | 2,183 |
| Social Committee | 2,265 |
| Gift Aid | 2,348 |
| Sundry Income | 7,622 |
| Grants | 4,018 |
| Interest Received | 622 |
| TOTAL INCOME | 69,676 |
| EXPENSES | |
| Heat & Light | 12,162 |
| Rates & Insurance | 7,293 |
| Total Utilities costs | 19,456 |
| Printing, stationery & adverts | 675 |
| Telephone & postage | 571 |
| Total Admin costs | 1,246 |
| Steward | 0 |
| Bar Costs (wage) | 0 |
| Secretary's Expenses and Affiliation Fees | 846 |
| Legal & Professional Fees | 0 |
| Total Professional costs | 846 |
| Bank charges | 197 |
| Equipment Leasing | 3,309 |
| Card Machine charges | 867 |
| Total Finance costs | 4,373 |
| Repairs & Renewals | 6,744 |
| Cleaning Materials | 6,321 |
| Sundry expenses | 714 |
| Total Premises costs | 13,779 |
| Outdoor Green Depn | 0 |
| Indoor Green Depn | 3,763 |
| Equipment Depn | 0 |
| Total Depreciation costs | 3,763 |
| Total Overheads | 43,462 |
| SURPLUS / (DEFICIET) | 26,213 |
| Retained Bfwd | 328,983 |
| Retained Cfwd | 355,197 |
| | |

| ERDINGTON RECREATIONAL TRUST BALANCE SHEET 12 Mths 30/04/2023 | Actual 12 Mths 30/04/2023 £ |
|--|--------------------------------------|
| Fixed Assets | |
| Property | 193,603 |
| Outdoor Green | 0 |
| Indoor Green | 15,051 |
| Equipment | 0 |
| | 208,655 |
| Current Assets | |
| Bar stock | 1,110 |
| Vending stock | 100 |
| Prepayments | 4,613 |
| Sundry Debtors | 0 |
| Social Comm Bank Account | 6,438 |
| Bowls Club Bank Account | 2,754 |
| Bowls Cash | 112 |
| Bowls Tour Bank Account | 9,592 |
| Trust Current Bank Account | 17,122 |
| Carpet Reserve Bank Account | 125,792 |
| Bar Cash float | 0 |
| | 167,633 |
| Current Liabilities | |
| Trade creditors | |
| Accruals | -21,091 |
| Sundry Creditors | 0 |
| | -21,091 |
| Net current assets / liabilities | 146,542 |
| Long term loans | 0 |
| | 0 |
| | 355,197 |
| Represented by: | |
| Profit & loss account | -355,197 |
| | -355,197 |
| | 0 |

There has been no change in the Trust's objective to provide a recreational facility for the people of Erdington and the surrounding district.

Income continues to be derived from subscriptions and from fees paid at the time of use of the indoor and outdoor facilities. The focus as in the previous year has been to strengthen communication with members to encourage them to return to the Club and use the amenities, and also to encourage use from the wider local community. This has largely been successful as several community groups now use the facility on a regular basis, with local residents also having taken advantage of the Warm Space initiative at the Club during the winter months.

Despite the general rise in the cost of living, the Club has not seen a significant decline in membership.

Bowls and cricket were played without limitations and are now back to pre-Covid playing conditions.

The cashless payment systems for items such as membership, green fees and bar usage that had proved successful during the pandemic have continued. The Club is now virtually cashless, which has eased the administrative burden and reduced the risks that were posed by cash.

Income has not yet quite returned to pre-pandemic levels. However, government grants previously received have ensured that the financial position of the Trust remains robust. The large increases in utility bills put a strain on day-to-day finance, and therefore capital expenditure was kept to a minimum. Measures have been implemented to reduce gas and electricity usage wherever possible. A change in utility companies and careful monitoring of usage have also mitigated the effects of the price increases. Any future proposed capital expenditure needs to be carefully reviewed whilst income levels are assessed.

To cover the increase in operational costs, efforts have been made to provide alternative income streams. These include the provision of a vending machine, increasing the use of the lounge, and the introduction of "bowls for health" initiatives.

Good and regular communication with members and sponsors along with an effective marketing strategy and tight cost controls should enable the Club to continue to look to the future with confidence.

The Trust continues to have a full complement of Trustees.

Financial statements have been prepared reporting the financial position of the Charity.

Robert P. Robinson

Chairman, Erdington Recreational Trust

ERDINGTON RECREATIONAL TRUST
INDEPENDENT REVIEW STATEMENT
FOR THE YEAR ENDED 30TH APRIL 2023

I have examined the books and records of Erdington Recreational Trust and in my opinion the Financial Statements give a true and fair view of the state of the Charity's affairs at the 30th April 2023, and of its result for the year ended on that date.

In my opinion the accounts have been properly prepared in accordance with the requirements of the Charities Act 1992.



Sean Hatfield CGMA