THE NORTH WEST POLICE BENEVOLENT FUND

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

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Reference and Administrative Details for the North West Police Benevolent Fund

The registered address of the Charity is:

St Michael's Lodge, Northcote Road, Langho, Lancashire, BB6 8BG

Bankers for the Charity are:

National Westminster Bank PLC, Chester Branch, PO Box 8, Chester, CH1 1XA

Auditors for the Charity are:

DJH Audit LTD, St George's House, Peter Street, Manchester M2 3NQ

Investment Management for the Charity:

RBC Brewin Dolphin LTD, Smithfield Street, London, EC1A 9BD

Structure, Governance and Management of North West Police Benevolent Fund

The North West Police Benevolent Fund is an unincorporated charity, registered as a charity and governed by the rules of the Charity Commissioners. This report has been prepared by the Trustees of the Fund to conform to the requirements of the Charity Commissioners' Statement of Recommended Practice. However, the Trustees have made the decision to change the structure of the charity to an incorporated charitable company. The transfer of assets is scheduled to take place on 30 June 2026.

Trustees for the Charity in 2025:

Chair – Sacha Hatchett – Chief Constable, Lancashire Constabulary

Vice Chair: R. Robertshaw – Superintendents Association resigned June 2025

New Vice Chair – M. Morley – Superintendents Association appointed July 2025

M. Kerrigan – NARPO

I. Taylor – NARPO – resigned November 2025

W. Bower – Appointed November 2025

D. Howard – Cheshire Constabulary

J. McTear - Cumbria Constabulary

Vacant - Greater Manchester Police

P.Oldham - Merseyside Police

M. Jones – North Wales Police

Zeg Awan – Lancashire Constabulary – resigned June 2025

Martin Midgley – Lancashire Constabulary – appointed June 2025

M. Unsworth – National Crime Agency

The Board of Trustees has delegated managerial responsibility for the day to day running of the charity to the Chief Executive Officer, Jeremy Graham. The CEO was supported in the year by a team of three senior managers with portfolio responsibilities of Clinical Services Manager (Jo Taylor), Human Resources Manager (Gill Parry) and General Manager (Dave Wooldridge).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102)". The financial management of the charity is governed by a framework of policies and procedures that comply with the Charity Commission recommended best practice.

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CEO Overview

The Ben Fund is a charity that operates on a not-for-profit basis. Its sole purpose is to provide health and wellbeing support to members and clients using its services. The Fund continues to offer a unique, comprehensive and flexible offer that can be readily accessed right across the North West region.

One indicator of a healthy and relevant charity is how effective it is at attracting and retaining new members. In 2025, the Ben Fund continued to grow its membership of serving and retired officers, achieving its highest ever membership total. This has been achieved because of the reputation that the Fund has acquired and the dogged and determined work of the Funds' membership officer to target opportunities to market the offer to student officers and those about to retire from the service.

The Fund is constantly looking at methods of bending and flexing its offer to better meet the needs of the service. In 2025, the Clinical Services Manager has led on a programme of examining relevant data and listening to stakeholders to develop a more bespoke and relevant offer. In Autumn 2025, the management team held a workshop with the Director of the National Wellbeing Service to explore potential new initiatives to meet the needs of individuals and the service as a whole. This has led to a significant amount of ongoing developmental work to support and complement the policing covenant with a specific focus upon providing a tailored support package for officers under disciplinary investigation.

The Force wellbeing programme continues to operate highly effectively with over 1,100 individuals from right across the region having had the opportunity to rest and recuperate at St Michael's Lodge during 2025. The timetable of relaxation activities and techniques is constantly reviewed and amended with a greater focus upon psychological wellbeing. All the constituent Forces have elected to continue with this programme for the next three years which demonstrates its popularity with those that attend and provides an important stream of finance for the Fund going forward.

The Ben Fund is always receptive to new ideas and learning in order to enhance its service to members and clients. In January 2025, the Fund arranged for a peer review of its physiotherapy department to be conducted by the lead clinician from Flint House, a sister

but independent Police Treatment Centre. The review considered all aspects of the physiotherapy function including structure and clinical outputs leading to a comprehensive set of recommendations. The recommendations have been fully adopted, and a clear implementation timetable is in place. One of the important first actions was to appoint a lead physiotherapist to oversee the necessary changes, and this was achieved in April 2025. Best practice relating to clinical audits of staff and better use of clinical data to drive standards and improve outcome for patients are now in place.

Since the opening of the new facilities at St Michael's Lodge in 2017, the Fund has greatly expanded its range of its services, focusing upon preventative therapies in addition to the wide range of core services provided to members. The numbers of clients applying for and receiving treatments and welfare breaks has grown exponentially during this period. Because of this the number of staff that the Ben Fund employs has increased organically with the headcount currently 60 contracted and 20 bank or uncontracted staff. This has necessitated the need to adopt more formalised approaches to managing and supporting the workforce.

During 2025, a tier of first line managers was appointed with responsibility for physiotherapy, psychotherapy and counselling, administration/ reception, catering and housekeeping. In tandem, a more comprehensive staff appraisal system has been introduced to promote better communication and identify development needs. During the year the Fund undertook its first staff survey, giving staff the opportunity to highlight areas for improvement. This has led to new initiatives to enhance communication between sometimes disparate functions to underscore a one team approach.

Ensuring the financial health of the charity continues to present challenges. The principal source of income is derived from donations from members. The steady growth in membership is an important factor in retaining a stable financial footing. Income arising from the Force wellbeing programme also plays an important feature. In order to maximise additional funding to support the charity, the Trustees agreed in October 2024, to set up a trading subsidiary company. This operates independently of the charity to focus upon monies raised by sales of food, weekend bed and breakfast stays and use of the swimming pools at weekends. 2025, is the first year that the trading company has been able to trade and gift funds back into the Ben Fund. As a result the sum of £31k has been gifted back to the charity.

The financial accounts for the year 2025 show that the Fund finished the year with a small deficit whilst retaining a healthy contingency reserve. The cumulative impact of increases in employment and goods/ services costs has created a financial challenge for 2026 which Trustees have identified and taken remedial action to resolve. I am grateful to Maggie Beck for her diligent work to collate complex financial data and to Martin Lanceley of DJH Chester Ltd for his continued work in preparing the accounts and ongoing financial advice. Also, thanks should go to the two Trustees on the finance sub-committee for the scrutiny and assurance they provide to the Trustee Board.

The Trustees are keen to ensure that any unallocated reserves are properly utilised to the benefit of those who donate to the Fund. Accordingly, the Trustees agreed the release of a sum to continue the ongoing refurbishment of St Michael's Lodge. This has facilitated the refurbishment of the remaining bedrooms on the first floor. The quality of the interior at St Michaels' Lodge attracts regular positive feedback from colleagues staying overnight or visiting the centre. An innovative spend to save solar panel initiative was implemented on the swimming pool roof which should have the effect of reducing electricity bills whilst benefiting the environment.

Traditionally, the Fund has had an underdeveloped approach to marketing its services, relying predominantly upon word of mouth. To maximise its reach and effectiveness, the Ben Fund needs to attract new members and inform existing members about the range of services available to them. Accordingly, during 2025, the Fund invested in its marketing capability, specifically in developing and renewing its website to facilitate a frictionless experience for members applying for treatment. Building upon this foundation by enhancing its social media profile will be important in 2026.

The Ben Fund is one of the largest police charities currently operating in the UK. There are a large number of charities in the sector, large and small, who operate independently of each other supporting a wide range of worthy causes. Police charities have developed and grown organically which has resulted in patchwork quilt of provision which can sometimes lead to gaps in service, lack of collaboration and competition for resources. Compared with military charities the police charity sector attracts modest external funding and struggles to present a coherent profile to the Home Office, NPCC and other relevant stakeholders.

Arising from the learning gathered from the police charities response to the aftermath of the Southport murders, the Ben Fund has played an important role seeking to create an environment of greater collaboration and professionalism amongst the police charity sector. In 2025, a meeting of influential CEOs' was convened at St Michael's Lodge to develop a clear plan to enhance the effectiveness and collegiality of police charity. As the Police Service evolves and changes its structures driven by police reform, an opportunity exists for rationalisation and greater harmonisation within and across police charities to provide better outcomes for the police family. The Fund will continue to play an active role influencing and supporting this agenda going forward.

The Ben Fund is a service-based charity that succeeds or fails entirely based upon the knowledge, skills and attributes of its staff. I am extremely grateful to the front- line clinicians for their professionalism in treating often challenging and complex physical and psychological conditions that can have life changing consequences. However, these interventions are only possible because of the ecosystem of enquiry, housekeeping, administration and catering staff who ensure that the clinical staff have the optimum environment in which to operate.

Finally, I would like to thank the Ben Fund management team, the Chair or Trustees and the Trustee Board for their support, scrutiny and challenge on behalf of members which is a

critical component to ensure that the Ben Fund operates as an effective charity that meets the needs of its members and service users.

JM Graham

CEO

THE NORTH WEST POLICE BENEVOLENT FUND

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDING 31 DECEMBER 2022

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The Trustees present their report and financial statements for the year ended 31 December 2025.

The following represents a statistical analysis of the activity and performance of the Fund across the range of its offer to its members and service users.

1.1 Membership

A vibrant and dynamic membership is the lifeblood of the Ben Fund. Donations from members account for over 80% of the total income of the Fund. I am pleased to report that the number of individuals joining the Fund continues on a steady upward trajectory with membership at its highest ever level. This is due, in large part, to the efforts of the Funds' membership coordinator who takes every opportunity presented to attend events across the region to sell the benefits of membership. Gaining access to student officers and those about to retire is a critical element in maximising membership. It is gratifying to observe that the membership numbers in North Wales Police are continuing to grow from a zero base in 2021. The Fund is grateful for the support and encouragement it receives from the Chief Officer team and colleagues in Force. During 2025, **971** (705 in 2024), new student officers were signed up to become members of the Fund. Student officers' benefit from free membership in the first year and only start donating to the Fund in month thirteen. Data indicates that typically over 90% of student officers who join the Fund will continue to donate and benefit from its services during the lifetime of their careers.

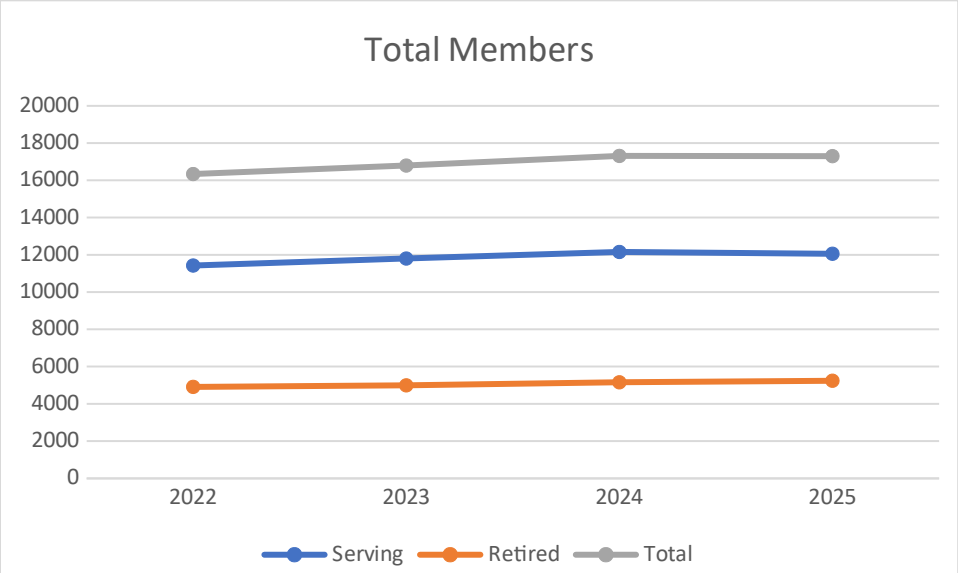
The total number of donating members on 31 December 2025 was **17,295** (2024 equivalent was 17,307).

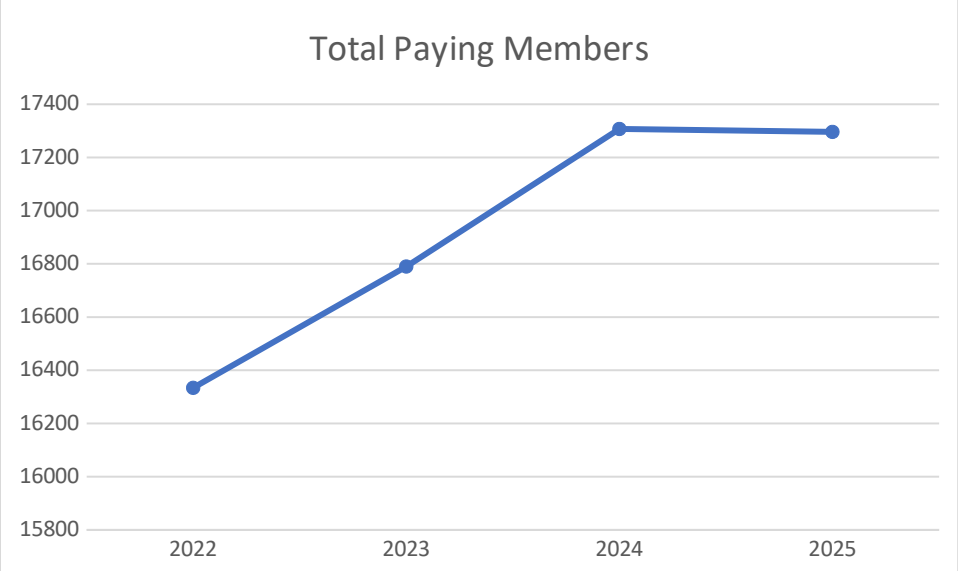
Breakdown of current members by Force and status (serving or retired)

FORCE	2024 Serving Members	2025 Serving Members	2024 Retired Members	2025 Retired Members
Cheshire	1283	1261	777	783
GMP	4408	4359	1371	1416
Merseyside	2728	2706	1819	1797
Lancashire	2411	2388	977	1024
Cumbria	778	784	191	194
North Wales	276	305	8	11
NCA	268	253	12	14

Total Members	**12152**	**12056**	**5155**	**5239**

Graph illustrating membership trends 2022-2025

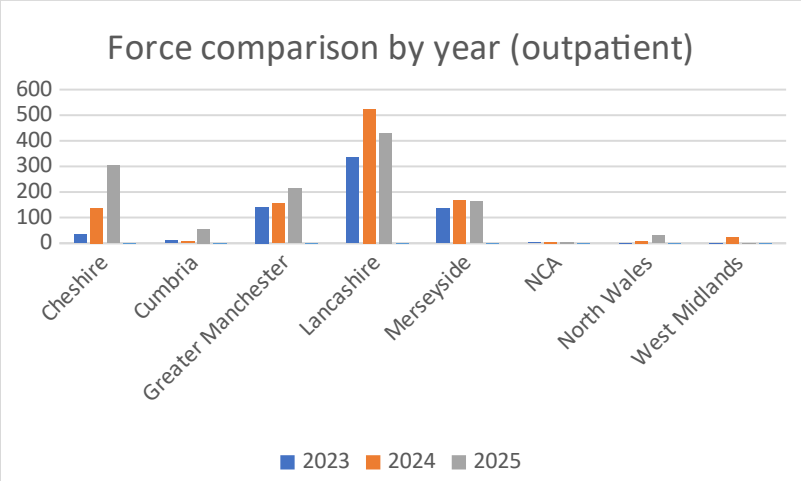




1.2 Physiotherapy

Physiotherapy was the first clinical service that the Fund invested in as it expanded its service upon the occupying St Michaels' Lodge, and it remains at the core of the Ben Fund offer. The Fund provides a flexible and bespoke service to its members. Treatment is offered at Cheshire Police HQ, Cumbria Police HQ, Progress House in Manchester, Green Lane in Liverpool and St Michaels' Lodge in Lancashire. Members have the benefit of travelling to their nearest and most convenient location to access treatment. Additionally, treatment is based around the clinical need of the patient. Depending upon symptoms, members may access treatment as an outpatient or inpatient and the number of sessions is predicated upon the clinical needs of each individual.

During 2025, the number of outpatients treated has increased significantly. In 2023, **657** patients were treated, in 2025, **1,199** patients were treated. Outpatients from Cheshire, Cumbria and GMP represent the largest increases. Lancashire remains the single biggest user with the location of St Michael's Lodge likely being the predominant factor. The number of inpatients treated was **59**. The total number of physiotherapy session delivered during the year was **2050**.



The conversion rate for patients receiving an appointment to attending the appointment stood at 79% in 2025. Work is ongoing to review and amend processes to improve the attendance rate.

Physiotherapy – Average waiting Times

One if the significant benefits of membership is that should physiotherapy treatment be required, it can be accessed quickly, at a convenient location and delivered by experienced and highly trained clinicians.

In 2025, the average wait time from triage of application to treatment was **28 days.** In general, urgent cases are seen within a week.

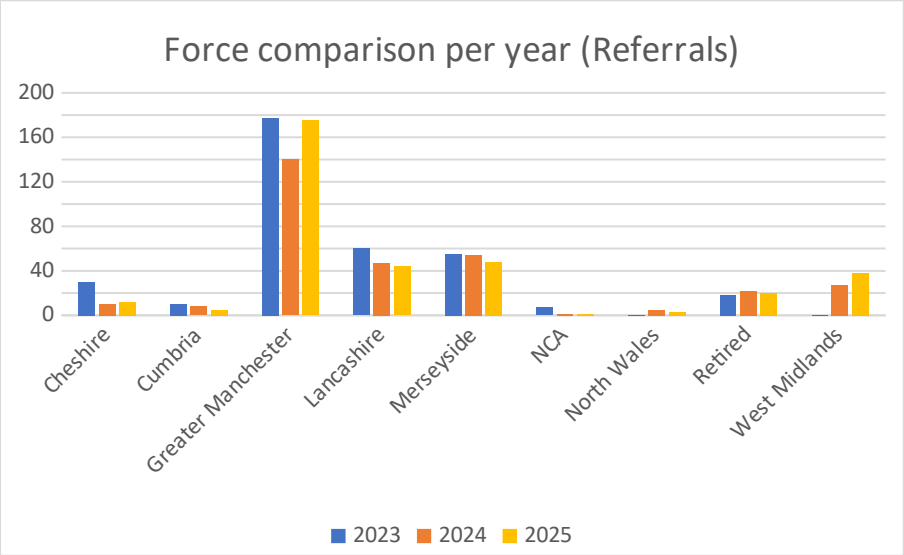
Average Wait Times Physiotherapy

Location	Days
Langho	33
Stockport	23
Cheshire	28
Average	**28**

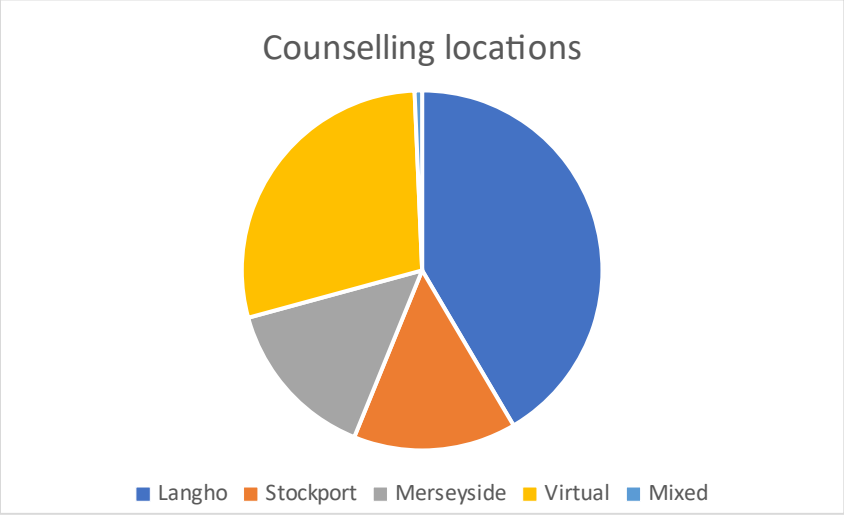
1.3 Mental Health Services

The profile of mental health issues affecting serving and retired officers has greatly increased in recent years. Research commissioned by the College of Policing demonstrates that officers are routinely operating in high stress environments often being exposed to traumatic incidents, the cumulative effect of which can lead to psychological distress or mental health crisis. The Ben Fund provides a unique service to its members in that it is the only police treatment centre that provides psychotherapy support to clients who present with moderate to severe symptoms. Highly trained/ skilled psychotherapists deliver a range of appropriate interventions to support clients.

The Fund is continuing to develop its offer and is now providing counselling services to members family where appropriate.



In 2025, 346 individuals referred themselves for support. Members can apply directly via the website and there is a strong emphasis on discretion and confidentiality. The Ben Fund employs its own counselling team and retains access to a bank of uncontracted counsellors which can be used to provide flexibility and surge capacity as necessary. The Fund has also established a student/ trainee placement scheme to develop expertise working with University of Lancashire and the University of Salford.



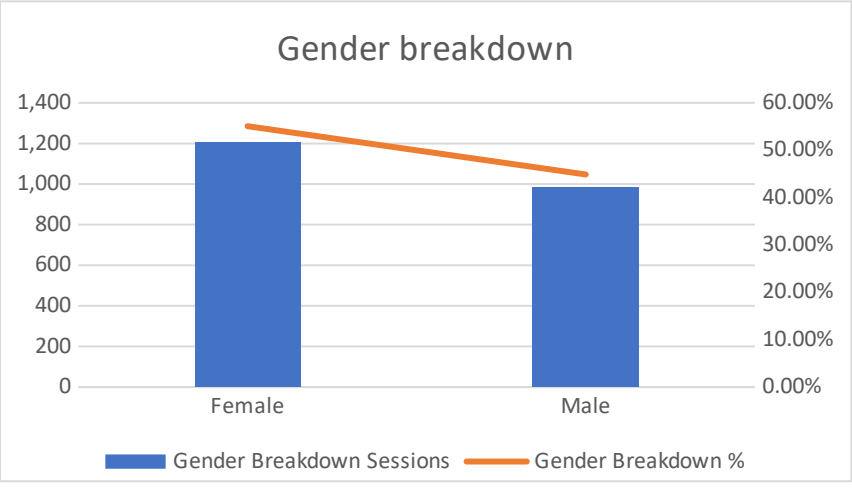
Average Wait Times Counselling

Location	Days
Langho	48
Stockport	54
Merseyside	65
Virtual	54
Average	**55**

1.4 Holistic and Alternative Therapies

A grey area exists between metal and physical wellbeing. Clients will often present with a physical or psychological issue where, in the course of treatment, it becomes evident that the individual would benefit from relaxation therapies. The holistic therapists play a critical role in complementing and supporting the offer provided by mental health practitioners and physiotherapists by providing a range of mainstream alternative therapies to promote health and wellbeing. Holistic therapies play a pivotal role in supporting the Force Wellbeing and Individual Wellbeing programmes. A comprehensive and ever-expanding range of classes and therapies is available to clients attending St Michael's Lodge.

In 2025, the holistics team delivered **2,187 client sessions.** Two thirds of these sessions were delivered to Ben Fund members with the remaining third accounted for by a combination of Force wellbeing and residential clients.



1.5 Respite Offer

Members who are suffering physical and or psychological distress and would benefit from a respite break may apply to the Fund for a break free of charge. In previous years, the Ben Fund delivered this offer via its own collection of thirteen holiday lodges situated in the Lake District. In 2021, due to the deteriorating condition of some lodges and the spiralling costs of maintenance the Trustees decided to dispose of the lodges and deliver Respite & Recovery breaks through established holiday operators. This offered a greater choice of locations for members and better accommodation.

The table below shows data relating to the numbers of applications and respite breaks taken. This new approach has proved to be a success with a singular focus upon supporting individuals who are ill, feedback has been positive, and the programme is significantly more cost effective at £86,500 p.a equating to an average cost per booking of £573.00

APPLICATIONS

- 166 members applied for convalescence break
- 151 applications approved
- 15 applications signposted to alternative Ben Fund support services.

RESPITE BREAKS

- 151 breaks taken
- 114 breaks via Parkdean Ltd (White Cross Bay, Fallbarrow and Yorkshire)
- 37 breaks taken at South Lakes Leisure Village
- Lengths of stay vary from Mon-Fri and weekend breaks and are determined on individual requirements of each applicant.

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1.6 Financial Hardship Assistance

Hardship in Bereavement Grant

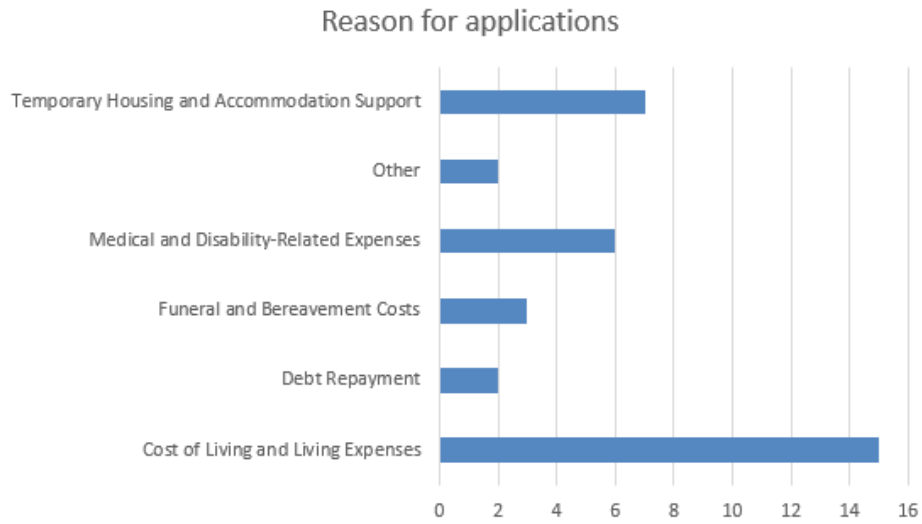
This grant is payable to the next of kin of a serving officer who dies during the span of their police service. I am pleased to report that no grants were necessary during 2025.

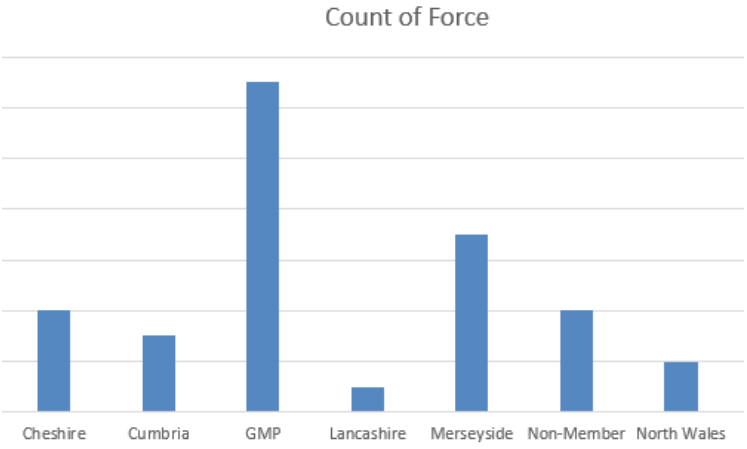
Grants

The Fund offers financial assistance to members in financial distress in the form of a grant usually capped at £5,000. All applications are means tested. There were 35 enquiries regarding financial assistance in 2025. The 35 enquiries were disposed of in the following way:

- 6 converted to a grant
- 8 enquiries declined from non members
- 3 enquiries declined by trustees
- 7 applications withdrawn by members
- 11 signposted to more alternative support

Total awarded in grants: £8,439 (2024 - £5,810)





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1.7 Investment and Reserves Policy

The investment portfolio held by the Fund is managed by RBC Brewin Dolphin. The portfolio is held at risk level 5 with investment objectives that favour a diversified investment approach with a good level of liquidity. The aim is for a competitive level of income

generation across the invested assets. The charity has a long-term investment time horizon which anticipates staying invested through successive market and economic cycles. The Trustee finance sub-group act on behalf of the wider Board to consider risk appetite and oversee investment performance.

Performance of Investment Portfolio

	Amount in GBP
Opening Market Value (01 Jan 2025)	1,375,382.36
Opening Dividend Pending	947.89
Opening Holding Value	1,374,434.47
Cash Transfers	0.00
Stock Transfers	0.00
Fees	-9,634.46
Net Cash Income	32,760.06
Change in Holding Value	116,252.38
Closing Holding Value	1,513,812.45
Closing Dividend Pending	660.09
Closing Market Value (31 Dec 2025)	1,514,472.54

Dividend Pending is forecast income you are entitled to receive but not yet paid out.

The Trustees calculate that the level of free reserves (total reserves less fixed assets, less designated funds) at their disposal at 31 December 2025 to be £274,591.

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Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity that year.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public Benefit

In preparing the annual report the Trustees had due regard to the Charity Commissions' guidance on public benefit.

St Michael's Lodge Leisure Ltd

This year the charity took the decision to split out the trading activities into a separate limited company, St Michael's Lodge Leisure Ltd. As the hire of the swimming pool expanded, it was clear that the charity would need to register for VAT and Corporation Tax would also become an issue. The Trustees therefore took the decision to transfer all trading activities to a separate limited company, the results of which are incorporated into the consolidated accounts this year. In summary the results are as follows:

- Income from swimming pool hire - £85,053
- Income from bed and Breakfast and Bistro - £50,761

Total costs incurred in the year including food and salary costs recharged by the Ben Fund were £96,203. The trading company therefore made a surplus for the year of £39,611. Of this a donation of £31,070 has been made to the Ben Fund for the year.

The Trustees Report was approved by the Board of Trustees.

CC S. Hatchett – Chair of Trustees

26 October 2026

Charity registration number 503045 (England and Wales)

North West Police Benevolent Fund Group

Annual report and financial statements

For the year ended 31 December 2025

North West Police Benevolent Fund Group

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North West Police Benevolent Fund Group

Independent auditor's report

To the trustees of North West Police Benevolent Fund Group

Opinion

We have audited the financial statements of North West Police Benevolent Fund Group (the 'charity') for the year ended 31 December 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the charity through discussions with the trustees, and from our previous knowledge and experience of the charity;
- We assessed the extent of compliance with the laws and regulations identified through making enquiries of management and inspecting any available legal correspondence; and
- We focused on specific laws and regulation which we consider may have a direct material effect on the Financial Statements, including legislation such as the Charity Act 2011 and the Statement of recommended practice applicable to Charities preparing their accounts in accordance with Financial Reporting Standards applicable to the United Kingdom and Republic of Ireland (FRS 102).

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of Trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions;
- Investigated the rationale behind significant or unusual transactions; and
- Performed walkthrough tests on major transaction cycles.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Enquiry of those charged with governance around actual and potential litigation and claims.
- Enquiry of trustees to identify any instances of non-compliance with laws and regulations.
- Agreeing Financial Statement disclosures to underlying supporting documents.
- Reviewing legal and professional fees incurred during the year to identify any potential indications of non-compliance with laws and regulations.
- Review of board meeting minutes

Despite appropriate planning and performing our work in accordance with International Auditing Standards, there are always inherent limitations that non-compliance is not detected. Non-compliance with laws and regulations is often further removed from the events and transactions reflected in the financial statements and material misstatements due to fraud can be deliberately concealed from auditors, for example through misrepresentation, forgery or collusion.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Chris Abbott FCA (Senior Statutory Auditor)
For and on behalf of DJH Audit Limited, Statutory Auditor

St Georges House
Peter Street
M2 3NQ

29 October 2026

DJH Audit Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

North West Police Benevolent Fund Group

Consolidated Statement of financial activities
(Including income and expenditure account)

For the year ended 31 December 2025

	Notes	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £
Income and endowments from:							
Donations and legacies	**3**	25,326	-	25,326	32,659	-	32,659
Charitable activities		1,830,153	-	1,830,153	1,814,601	-	1,814,601
Other trading activities	**5**	154,716	-	154,716	78,933	-	78,933
Investments	**6**	68,105	-	68,105	54,520	-	54,520
Other income	**7**	5,149	-	5,149	1,489	241,400	242,889
Total income		2,083,449	-	2,083,449	1,982,202	241,400	2,223,602
Expenditure on:							
Raising funds	**8**	15,238	-	15,238	(176)	-	(176)
Charitable activities	**9**	2,174,555	-	2,174,555	1,954,959	-	1,954,959
Total expenditure		2,189,793	-	2,189,793	1,954,783	-	1,954,783
Net gains on investments	**15**	108,235	-	108,235	64,235	-	64,235
Net income and movement in funds		1,891	-	1,891	91,654	241,400	333,054
Reconciliation of funds:							
Fund balances at 1 January 2025		5,671,481	985,819	6,657,300	5,579,827	744,419	6,324,246
Fund balances at 31 December 2025		5,673,372	985,819	6,659,191	5,671,481	985,819	6,657,300

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

North West Police Benevolent Fund Group

Balance sheet

As at 31 December 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**17**		3,945,367		3,899,132
Investments	**18**		1,471,331		1,340,959
			5,416,698		5,240,091
Current assets					
Debtors	**19**	287,329		381,117	
Cash at bank and in hand		1,091,494		1,184,055	
		1,378,823		1,565,172	
Creditors: amounts falling due within one year	**20**	(136,330)		(147,963)	
Net current assets			1,242,493		1,417,209
Total assets less current liabilities			6,659,191		6,657,300
The funds of the charity					
Unrestricted funds - general	**23**		5,673,372		5,671,481
Unrestricted funds - designated	**22**		985,819		985,819
			6,659,191		6,657,300

The financial statements were approved by the trustees on 26 October 2026

CC S. Hatchett - Chair of Trustees

North West Police Benevolent Fund Group

Balance Sheet - Charity

As at 31 December 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**17**		3,923,110		3,899,132
Investments	**18**		1,471,331		1,340,959
			5,394,441		5,240,091
Current assets					
Debtors	**19**	321,880		381,117	
Cash at bank and in hand		1,060,112		1,184,055	
		1,381,992		1,565,172	
Creditors: amounts falling due within one year	**20**	(125,782)		(147,963)	
Net current assets			1,256,210		1,417,209
Total assets less current liabilities			6,650,651		6,657,300
The funds of the charity					
Unrestricted funds - general	**23**		5,664,832		5,671,481
Unrestricted funds - designated	**22**		985,819		985,819
			6,650,651		6,657,300

The financial statements were approved by the trustees on 26 October 2026

CC S. Hatchett - Chair of Trustees

North West Police Benevolent Fund Group

Statement of cash flows

For the year ended 31 December 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	**27**		(12,961)		190,131
Investing activities					
Purchase of tangible fixed assets		(125,569)		(11,350)	
Purchase of investments		(114,492)		(81,277)	
Proceeds from disposal of investments		92,356		70,538	
Investment income received		68,105		54,520	
Net cash (used in)/generated from investing activities			(79,600)		32,431
Net cash generated from financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(92,561)		222,562
Cash and cash equivalents at beginning of year			1,184,055		961,493
Cash and cash equivalents at end of year			1,091,494		1,184,055

North West Police Benevolent Fund Group

Notes to the financial statements

For the year ended 31 December 2025

1 Accounting policies

Charity information

The charity is governed by the terms set out in the Governing document adopted in 2011 which formalised and regulated the activities of the Fund and its Trustees and is reviewed annually.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's rule book, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investmentments at fair value. The principal accounting policies adopted are set out below.

The financial statements consolidate the results of the charity and its associated trading company St Michael's Lodge Leisure Limited on a line-by-line basis. The company is a limited by guarantee, not for profit organisation, with registered number 16022662 with the same year end of 31 December 2025. Whilst not a subsidiary of the charity, significant influence exists by way of common directors/ trustees. The charity trustees have the power to participate in the financial and operational policy decisions of the associated company. All profits from the trading company are transferred to the charity by way of gift aid under a deed of covenant.

A separate Statement of Financial Activities, and income and expenditure account, for the charity itself are not presented because the charity has taken advantage of the exemptions afforded by the Charities Act 2011 and Charities SORP (FRS 102).

The figures for St Michael's Lodge Leisure Limited are for a 15 month period ending 31 December 2025 and therefore the accounts are not comparable to the year ended 31 December 2024.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1 Accounting policies (Continued)

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is accounted for on the accruals basis and is allocated under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of generating funds relate to the promotional work undertaken in the year to enhance the charity's standing.

Costs of charitable activities include expenditure relating to convalescence and grant provision for officers in need.

Governance costs comprise all costs involving the public accountability of the charity and its compliance, regulation and good practice.

Support costs have been allocated on the assumption that they arise in proportion to direct expenditure of the charitable activity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	1% and 5% straight line
Fixtures and fittings	20% straight line and 8% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1 Accounting policies (Continued)

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1 Accounting policies (Continued)

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	25,326	32,659
Donations and gifts		
Donations - members of the public	10,004	9,416
Donations - Miscellaneous	2,549	3,551
Legacy income	2,104	6,920
Gift aid	10,669	10,439
Other	-	2,333
	25,326	32,659

4 Charitable activities

	2025	2024
	£	£
Member donations	1,587,675	1,560,812
Merseyside Wellbeing donations	27,390	34,648
Cheshire Wellbeing donations	23,270	30,910
GMP Wellbeing donations	31,200	31,968
North Wales Wellbeing donations	16,250	16,000
Cumbria Wellbeing donations	19,200	18,079
Lancashire Wellbeing donations	23,400	28,076
NWROCU Wellbeing donations	6,240	-
Satellite physio - Cheshire	25,000	25,000
Lancashire Physio & Wellbeing stays	495	11,205
West Midlands Physio & Wellbeing stays	43,972	23,520
West Midlands Counselling services	9,640	6,760
Holistic Treatments	5,585	4,923
Operation Navette	-	22,700
Bad debt provision reversal	10,836	-
	1,830,153	1,814,601

All income from charitable activities was unrestricted in 2024 and 2023.

5 Income from other trading activities

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Facilities hire	88,328	49,054
Bistro	25,623	28,028
Other income	40,765	1,851
Other trading activities	154,716	78,933

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	37,310	29,417
Interest receivable	30,795	25,103
	68,105	54,520

7 Other income

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £
Fundraising Income	5,149	-	5,149	1,489	-	1,489
Cumbria Income	-	-	-	-	241,400	241,400
	5,149	-	5,149	1,489	241,400	242,889

8 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Other fundraising costs	-	(176)
Trading costs		
Other trading activities	10,068	-
Staff costs	893	-
Depreciation and impairment	4,277	-
	15,238	-
Total costs	15,238	(176)

9 Expenditure on charitable activities

	St Michael's Lodge 2025 £	St Michael's Lodge 2024 £
Direct costs		
Depreciation and impairment	75,056	68,609
Furnishings and maintenance	88,241	150,978
Services and insurance	250,732	197,612
Housekeeping and reception	533,330	344,247
Physiotherapy	328,838	325,825
Catering	163,500	165,903
Administration	36,834	37,541
Counselling and holistic services	332,740	328,365
Management	167,667	188,082
Site and Security	89,064	56,477
	2,066,002	1,863,639
Grant funding of activities (see note 10)	8,439	25,810
Share of support and governance costs (see note 11)		
Support	75,662	57,635
Governance	24,452	7,875
	2,174,555	1,954,959
Analysis by fund		
Unrestricted funds - general	2,174,555	1,954,959

10 Grants payable

	St Michael's Lodge 2025 £	St Michael's Lodge 2024 £
Serving officers	4,500	5,510
Retired officers	3,939	300
Hardship in bereavement	-	20,000
	8,439	25,810

-

11 Support costs allocated to activities

	2025	2024
	£	£
Committee expenses	686	886
Legal and professional	58,287	38,400
Marketing costs	16,689	17,789
Bad debts	-	560
Governance costs	24,452	7,875
	100,114	65,510
Analysed between:		
St Michael's Lodge	100,114	65,510

12 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	24,452	7,875
Depreciation of owned tangible fixed assets	79,333	68,609

13 Trustees

Trustees are reimbursed for non material expenses incurred on charity business.

14 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Admin and Reception	11	8
Catering	8	6
Counselling	7	8
Holistic and wellbeing	3	4
Housekeeping	7	5
Management	4	4
Physio	8	8
Site and Security	4	3
Bank staff	36	14
Total	88	60

14 Employees (Continued)

Employment costs	2025	2024
	£	£
Wages and salaries	1,294,506	1,156,162
Social security costs	141,829	97,450
Other pension costs	22,861	20,518
	1,459,196	1,274,130

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025	2024
	£	£
Aggregate compensation	146,408	171,760

15 Gains and losses on investments

	Unrestricted funds 2025	Unrestricted funds 2024
Gains/(losses) arising on:	£	£
Revaluation of investments	108,235	64,235

16 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes. Profits from the associated trading company are donated to the charity under gift aid and therefore no tax arises within the associated trading company.

17 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 January 2025	4,235,776	490,068	4,725,844
Additions	14,161	111,408	125,569
At 31 December 2025	4,249,937	601,476	4,851,413
Depreciation and impairment			
At 1 January 2025	432,861	393,852	826,713
Depreciation charged in the year	49,937	29,396	79,333
At 31 December 2025	482,798	423,248	906,046
Carrying amount			
At 31 December 2025	3,767,139	178,228	3,945,367
At 31 December 2024	3,802,915	96,217	3,899,132

Charity

	Freehold land and buildings	Fixtures and fittings	Total
Cost			
At 1 January 2025	4,235,776	490,068	4,725,844
Additions	-	99,035	99,035
At 31 December 2025	4,235,776	589,103	4,824,879
Depreciation and impairment			
At 1 January 2025	432,861	393,852	826,713
Depreciation charged in the year	47,105	27,951	75,056
At 31 December 2025	479,966	421,803	901,769
Carrying amount			
At 31 December 2025	3,755,810	167,300	3,923,110
At 31 December 2024	3,802,915	96,216	3,899,131

18 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2025	1,340,959
Additions	114,492
Valuation changes	108,236
Disposals	(92,356)
At 31 December 2025	1,471,331
Carrying amount	
At 31 December 2025	1,471,331
At 31 December 2024	1,340,959

The above figures represent investments held by the charity only.

Investment account cash of £39,814 is shown separately as cash at bank and in hand. Together with pending dividends of £3,327 gives a combined investment value of £1,514,472.

19 Debtors

Amounts falling due within one year:	**2025 £**	**2024 £**
Trade debtors	248,692	287,337
Amounts owed by fellow group undertakings	9,036	1,551
Other debtors	-	54,762
Prepayments and accrued income	29,601	37,467
	287,329	381,117

Charity	**2025 £**	**2024 £**
Amounts falling due within one year:		
Trade debtors	248,781	287,337
Member loans	9,036	1,551
Other debtors	34,462	54,762
Prepayments and accrued income	29,601	37,467
	321,880	381,117

20 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		36,196	26,756
Deferred income	21	6,250	10,355
Trade creditors		12,588	39,875
Other creditors		12,745	6,557
Accruals		68,551	64,420
		136,330	147,963

Charity	2025 £	2024 £
Creditors: amounts falling due within one year		
Other taxation and social security	36,196	26,756
Deferred income	6,250	10,355
Trade creditors	11,190	39,875
Other creditors	6,890	6,557
Accruals and deferred income	65,256	64,420
	125,782	147,963

21 Deferred income

	2025 £	2024 £
Other deferred income	6,250	10,355

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	6,250	10,355

22 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 January 2025	Incoming resources	At 31 December 2025
	£	£	£
Business contingency	523,419	-	523,419
Database and IT	25,000	-	25,000
Health and Safety	40,000	-	40,000
St Michaels Capital	56,000	-	56,000
Disaster emergency	100,000	-	100,000
Cumbria	241,400	-	241,400
	985,819	-	985,819

Previous year:	At 1 January 2024	Incoming resources	At 31 December 2024
	£	£	£
	744,419	241,400	985,819

The figures noted above relate to funds held by the charity only.

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Gains and losses	At 31 December 2025
	£	£	£	£	£
General funds	5,671,481	2,083,449	(2,189,793)	108,235	5,673,372

23 Unrestricted funds (Continued)

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	5,579,827	1,982,202	(1,954,783)	64,235	5,671,481

Charity

	At 1 January 2025	Incoming resources	Resources expended	Gains and losses	At 31 December 2025
	£	£	£	£	£
General funds	5,671,481	1,992,718	(2,107,602)	108,235	5,664,832

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	5,579,827	1,982,202	(1,954,783)	64,235	5,671,481

24 Analysis of net assets between funds

	Unrestricted funds general 2025	Unrestricted funds designated 2025	Total 2025
	£	£	£
At 31 December 2025:			
Tangible assets	3,945,367	-	3,945,367
Investments	1,471,331	-	1,471,331
Current assets/(liabilities)	256,674	985,819	1,242,493
	5,673,372	985,819	6,659,191

24 Analysis of net assets between funds (Continued)

	Unrestricted funds general 2024	Unrestricted funds designated 2024	Total 2024
	£	£	£
At 31 December 2024:			
Tangible assets	3,899,132	-	3,899,132
Investments	1,340,959	-	1,340,959
Current assets/(liabilities)	431,390	985,819	1,417,209
	5,671,481	985,819	6,657,300

Charity

	Unrestricted funds general 2025	Unrestricted funds designated 2025	Total 2025
At 31 December 2025:		£	£
Tangible assets	3,923,110	-	3,923,110
Investments	1,471,331	-	1,471,331
Current assets/(liabilities)	270,391	985,819	1,256,210
	5,664,832	985,819	6,650,651

	Unrestricted funds general 2025	Unrestricted funds designated 2025	Total 2025
At 31 December 2024:		£	£
Tangible assets	3,899,132	-	3,899,132
Investments	1,340,959	-	1,340,959
Current assets/(liabilities)	431,390	985,819	1,417,209
	5,671,481	985,819	6,657,300

25 Events after the reporting date

The charity has embarked on a process of moving all assets and liabilities of the charity from an unincorporated body to an incorporated body. The transfer is expected to be completed before the end of the next financial year. The new charitable company has the Companies House registered number 14398295 and Charity Commission registered number 1209674.

26 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

27 Cash (absorbed by)/generated from operations	2025	2024
	£	£
Surplus for the year	1,891	333,054
Adjustments for:		
Investment income recognised in statement of financial activities	(68,105)	(54,520)
Fair value gains and losses on investments	(108,235)	(64,235)
Depreciation and impairment of tangible fixed assets	79,333	68,609
Movements in working capital:		
Decrease/(increase) in debtors	93,788	(93,408)
(Decrease)/increase in creditors	(7,528)	10,916
(Decrease) in deferred income	(4,105)	(10,285)
Cash (absorbed by)/generated from operations	(12,961)	190,131

28 Analysis of changes in net funds

The charity had no material debt during the year.

North West Police Benevolent Fund Group

Independent auditor's report

To the trustees of North West Police Benevolent Fund Group

Opinion

We have audited the financial statements of North West Police Benevolent Fund Group (the 'charity') for the year ended 31 December 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

- We identified the laws and regulations applicable to the charity through discussions with the trustees, and from our previous knowledge and experience of the charity;

- We assessed the extent of compliance with the laws and regulations identified through making enquiries of management and inspecting any available legal correspondence; and

- We focused on specific laws and regulation which we consider may have a direct material effect on the Financial Statements, including legislation such as the Charity Act 2011 and the Statement of recommended practice applicable to Charities preparing their accounts in accordance with Financial Reporting Standards applicable to the United Kingdom and Republic of Ireland (FRS 102).

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of Trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions;
- Investigated the rationale behind significant or unusual transactions; and
- Performed walkthrough tests on major transaction cycles.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Enquiry of those charged with governance around actual and potential litigation and claims.
- Enquiry of trustees to identify any instances of non-compliance with laws and regulations.
- Agreeing Financial Statement disclosures to underlying supporting documents.
- Reviewing legal and professional fees incurred during the year to identify any potential indications of non-compliance with laws and regulations.
- Review of board meeting minutes

Despite appropriate planning and performing our work in accordance with International Auditing Standards, there are always inherent limitations that non-compliance is not detected. Non-compliance with laws and regulations is often further removed from the events and transactions reflected in the financial statements and material misstatements due to fraud can be deliberately concealed from auditors, for example through misrepresentation, forgery or collusion.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Chris Abbott FCA (Senior Statutory Auditor)
For and on behalf of DJH Audit Limited, Statutory Auditor

St Georges House
Peter Street
M2 3NQ

29 October 2026

DJH Audit Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.