

North West Police Benevolent Fund
Annual Report and Financial Statements
For the year ended 31 December 2024

North West Police Benevolent Fund

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North West Police Benevolent Fund

Trustees' report

For the year ended 31 December 2024

Reference and Administrative Details for the North West Police Benevolent Fund

The registered address of the Charity is:

St Michael's Lodge, Northcote Road, Langho, Lancashire, BB6 8BG

Bankers for the Charity are:

National Westminster Bank PLC, Chester Branch, PO Box 8, Chester, CH1 1XA

Auditors for the Charity are:

DJH Audit Limited, Chester House, Cheshire Oaks Business Park, CH65 9HQ

Investment Management for the Charity:

RBC Brewin Dolphin Ltd, Smithfield Street, London, EC1A 9BD

Structure, Governance and Management of North West Police Benevolent Fund

The North West Police Benevolent Fund is an unincorporated charity, registered as a charity and governed by the rules of the Charity Commissioners. This report has been prepared by the Trustees of the Fund to conform to the requirements of the Charity Commissioners' Statement of Recommended Practice. However, the Trustees have made the decision to change the structure of the charity to an incorporated charitable company. The transfer of assets is currently taking place.

Trustees for the Charity in 2024:

Chair: Christopher Rowley – Chief Constable, Lancashire Constabulary – resigned 08/02/2024

New Chair – Sacha Hatchett – Chief Constable, Lancashire Constabulary – appointed 09/05/2024

Vice Chair: R. Robertshaw – Superintendents Association

D. O'Connor – NARPO – resigned 08/02/2024

M. Kerrigan – NARPO – appointed 06/03/2024

I. Taylor – NARPO

D. Howard – Cheshire Constabulary

J. McTear – Cumbria Constabulary

Vacant – Greater Manchester Police

P. Oldham – Merseyside Police

M. Jones – North Wales Police

Z. Awan – Lancashire Constabulary

M. Unsworth – National Crime Agency

The Board of Trustees has delegated managerial responsibility for the day to day running of the charity to the Chief Executive Officer, Jeremy Graham. The CEO was supported in the year by a team of two senior managers with portfolio responsibilities of Clinical Services Manager (Jo Taylor) and General Manager (Dave Wooldridge).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102)". The financial management of the charity is governed by a framework of policies and procedures that comply with the Charity Commission recommended best practice.

North West Police Benevolent Fund

Trustees' report (continued)

For the year ended 31 December 2024

CEO Overview

The Ben Fund is a charity that operates on a not-for-profit basis. Its sole purpose is to provide health and wellbeing support to members and clients using its services. The Fund continues to offer a unique, comprehensive and flexible offer that can be readily accessed right across the North West region.

One indicator of a healthy and relevant charity is how effective it is at attracting and retaining new members. In 2024, the Ben Fund continued to grow its membership of serving and retired officers, achieving its highest ever membership total. This has been achieved because of the reputation that the Fund has acquired and the dogged and determined work of the Funds' membership officer to target opportunities to market the offer to student officers and those about to retire from the service. Extending the cohort of potential applicants to the Fund will be important to the continued growth of the Fund moving forward.

The Fund is constantly looking at methods of bending and flexing its offer to better meet the needs of the service. In 2024, the Clinical Services Manager has led on a programme of examining relevant data and listening to stakeholders to develop a more bespoke and relevant offer. New initiatives will include rolling out mental health support to the families of members and more targeted support relating to menopause.

In addition to its day-to-day health and wellbeing responsibilities, supporting clients with physical, psychological and financial distress, the Fund is very aware of its role in supporting its constituent Forces when major incidents occur. In the aftermath of the Southport attacks in July 2024, the Fund strained every sinew to provide the necessary support to colleagues directly affected by the incident and the subsequent public disorder across the region. The Fund temporarily paused its membership rules in order to treat any non-members of the Fund who had needed psychological or physical support.

Over the subsequent months the Fund surged its capacity to provide counselling, physiotherapy, and respite breaks with family members. Between September – December 2024, the Fund layered in additional wellbeing breaks at weekends to support officers and staff affected by the incident. This was a major undertaking and I would like to pay tribute to the staff of the Ben Fund who showed great enthusiasm and flexibility to rise to this challenge. It is anticipated that the trauma caused by this incident will result in applications for treatment for several years into the future.

In recognition of the support provided by the Fund and the contribution of staff, in September 2024, I was invited to meet HRH's the Prince and Princess of Wales in Southport to discuss the Funds' role in supporting the health and wellbeing of police officers/ staff.

Ensuring the financial health of the charity continues to present challenges. The principal source of income is derived from donations from members. The steady growth in membership is an important factor in retaining a stable financial footing. Income arising from the Force wellbeing programme also plays an important feature. In order to maximise additional funding to support the charity, the Trustees agreed in October 2024, to set up a trading subsidiary company. This operates independently of the charity to focus upon monies raised by sales of food, weekend bed and breakfast stays and use of the swimming pools at weekends. I am pleased to report that the Fund was able to balance its budget in 2024 whilst retaining a healthy contingency reserve. I am grateful to Maggie Beck for her diligent work to collate complex financial data and to Martin Lanceley of DJH Chester Limited for his continued work in preparing the accounts and ongoing financial advice. Also, thanks should go to the two Trustees on the finance sub-committee for the scrutiny and assurance they provide to the Trustee Board.

The Trustees are keen to ensure that any unallocated reserves are properly utilised to the benefit of those who donate to the Fund. Accordingly, the Trustees agreed the release of a significant sum arising from the assets transferred from the Cumbria Benevolent Fund investment portfolio. This has facilitated the refurbishment of bedrooms, counselling and treatment rooms at St Michael's Lodge. The quality of the interior at St Michaels' Lodge attracts regular positive feedback from colleagues staying overnight or visiting the centre.

The Ben Fund consistently attracts very positive feedback about its services and the quality of its staff. The management team is ambitious to constantly improve the experience that service users encounter when interacting with the Fund. The Fund now has adequate systems in place to obtain and analyse user feedback. During 2024, a much more systematic approach has been adopted to ensuring this feedback is scrutinised and acted upon to make improvements where necessary.

North West Police Benevolent Fund

Trustees' report (continued)

For the year ended 31 December 2024

I am very aware that the Fund is a service-based charity that succeeds or fails entirely based upon the knowledge, skills and attitudes of its staff. I am extremely grateful to the front-line clinicians for their professionalism in treating often challenging and complex physical and psychological conditions that can have life changing consequences. However, these interventions are only possible because of the ecosystem of enquiry, housekeeping, administration and catering staff who ensure that the clinical staff have the optimum environment in which to operate.

Finally, I would like to thank the Chair or Trustees and the Trustee Board for their support, scrutiny and challenge on behalf of members which is a critical component to ensure that the Ben Fund operates as an effective charity that meets the needs of its members and service users.

JM Graham - CEO

North West Police Benevolent Fund

Trustees' report (continued)

For the year ended 31 December 2024

The Trustees present their report and financial statements for the year ended 31 December 2024.

The following represents a statistical analysis of the activity and performance of the Fund across the range of its offer to its members and service users.

1.1 Membership

A vibrant and dynamic membership is the lifeblood of the Ben Fund. Donations from members account for over 80% of the total income of the Fund. I am pleased to report that the number of individuals joining the Fund continues on a steady upward trajectory with membership at its highest ever level. This is due, in large part, to the efforts of the Funds' membership coordinator who takes every opportunity presented to attend events across the region to sell the benefits of membership. Gaining access to student officers and those about to retire is a critical element in maximising membership. It is gratifying to observe that the membership numbers in North Wales Police are continuing to grow from a zero base in 2021. The Fund is grateful for the support and encouragement it receives from the Chief Officer team and colleagues in North Wales Police. During 2024, **705** new student officers were signed up to become members of the Fund. Student officers benefit from free membership in the first year and only start donating to the Fund in month thirteen. Data indicates that typically over 90% of student officers who join the Fund will continue to donate and benefit from its services during the lifetime of their careers.

The total number of donating members on 31 December 2024 was 17,307 (2023 equivalent was 16,790).

Donating Serving members by force 2021–2024

	2024	2023	2022	2021
Cheshire	1283	1355	1353	1422
Cumbria	778	762	730	790
Greater Manchester	4408	4181	4046	4177
Lancashire	2411	2355	2270	2252
Merseyside	2728	2667	2570	2545
NCA	268	303	332	0
North Wales	276	176	123	45
Serving	12152	11799	11424	11231

Donating Retired members by force 2021–2024

	2024	2023	2022	2021
Cheshire	777	759	756	727
Cumbria	191	187	181	162
Greater Manchester	1371	1323	1288	1208
Lancashire	977	882	832	618
Merseyside	1819	1820	1837	1785
NCA	12	16	14	
North Wales	8	4	2	0
Retired	5155	4991	4910	4500

North West Police Benevolent Fund

Trustees' report (continued)

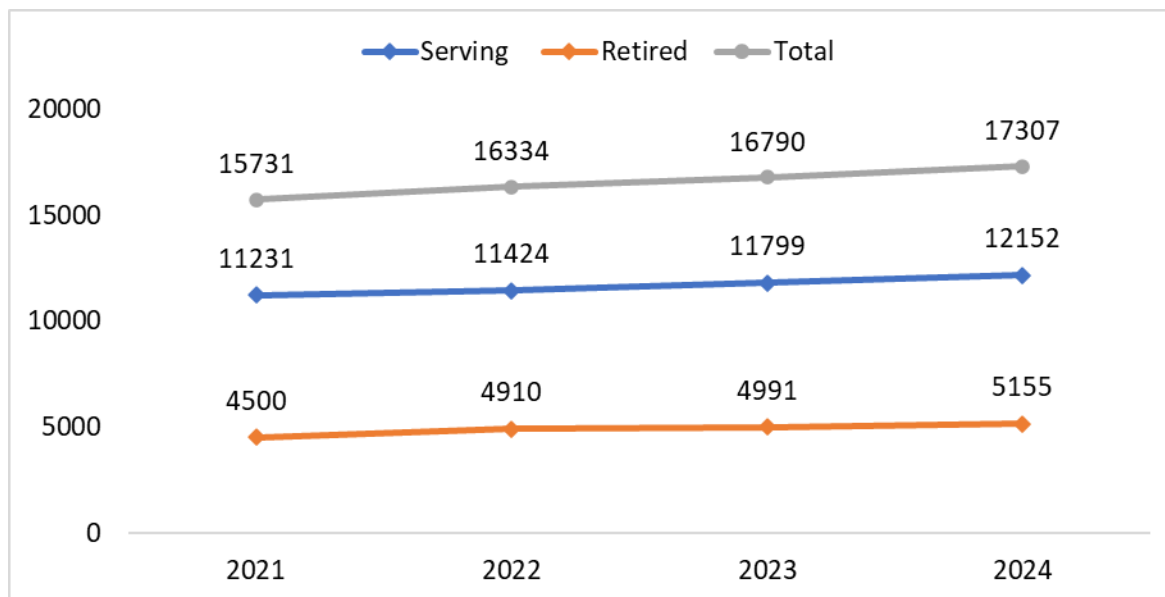
For the year ended 31 December 2024

2024 total donating members by force



Greater Manchester, 5779 (33%), Lancashire, 3388 (19%), Merseyside, 4547 (26%), Cheshire, 2060 (12%), Cumbria, 969 (6%), NCA, 280 (2%), North Wales, 284 (2%)

Membership trends 2021–2024



North West Police Benevolent Fund

Trustees' report (continued)

For the year ended 31 December 2024

1.2 Physiotherapy

Physiotherapy was the first clinical service that the Fund invested in as it expanded its service upon occupying St Michaels' Lodge, and it remains at the core of the Ben Fund offer. The Fund provides a flexible and bespoke service to its members. Treatment is offered at Cheshire Police HQ, Cumbria Police HQ, Progress House in Manchester, Green Lane in Liverpool and St Michael's Lodge in Lancashire. Members have the benefit of travelling to their nearest and most convenient location to access treatment. Additionally, treatment is based around the clinical need of the patient. Depending upon symptoms, members may access treatment as an outpatient or inpatient and the number of sessions is predicated upon the clinical needs of each individual.

During 2024, the Fund amended its application process in order to streamline it for members. Hitherto, members applying for treatment required the signature of a GP or medical professional to endorse their application prior to submission. This added additional delay and sometimes cost to the process. Applications can now be made directly to the physiotherapy department where they are triaged and appointment made with the client. There has been no appreciable increase in demand resulting from this change.

In addition to providing physiotherapy, the clinicians also support a range of other health and wellbeing programmes by leading a variety of classes and activities.

2024 & 2023 physiotherapy patients by force

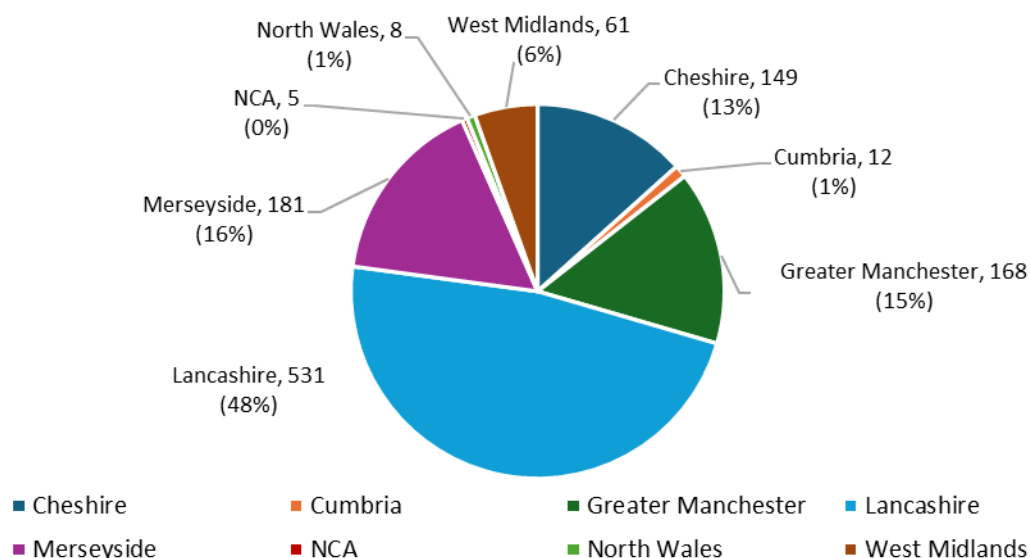
2024	No. patients (outpatients)	No. patients (inpatients)	2024 TOTAL	No. patients (outpatients)	No. patients (inpatients)	2023 TOTAL
Cheshire	138	11	149	34	20	54
Cumbria	7	5	12	10	12	22
Greater Manchester	155	13	168	141	21	162
Lancashire	525	6	531	334	6	340
Merseyside	169	12	181	135	33	168
NCA	4	1	5	3	3	6
North Wales	8		8	0	5	5
West Midlands	23	38	61	0	45	45
TOTAL	1029	86	1115	657	145	802

North West Police Benevolent Fund

Trustees' report (continued)

For the year ended 31 December 2024

2024 physiotherapy patients by force



Total patients attending St Michael's Lodge for treatment in 2024 - 1115 (2023 - 802)

An SLA has been in place since 2015, whereby Cheshire Constabulary pay an additional sum to the Fund to facilitate the treatment of non-Ben Fund members by the physiotherapist sited at Cheshire Police HQ.

1.3 Mental Health Services

The profile of mental health issues affecting serving and retired officers has greatly increased in recent years. Research commissioned by the College of Policing demonstrates that officers are routinely operating in high stress environments often being exposed to traumatic incidents, the cumulative effect of which can lead to mental distress or breakdown. The Ben Fund provides a unique service to its members in that it is the only police treatment centre that provides psychotherapy support to clients who present with moderate to severe symptoms. Highly trained/skilled psychotherapists deliver a range of appropriate interventions to support clients.

The Fund is continuing to develop its offer with plans to extend support to family members of clients where appropriate, as well as developing a greater focus on delivering inputs designed to provide techniques to better manage anxiety and stress.

A complete refurbishment of the counselling area was undertaken and completed in 2024 which included the construction of a separate room to provide a greater degree of confidentiality for clients waiting for appointments. Overall, the working environment for the psychotherapists and clients has been completely transformed.

North West Police Benevolent Fund

Trustees' report (continued)

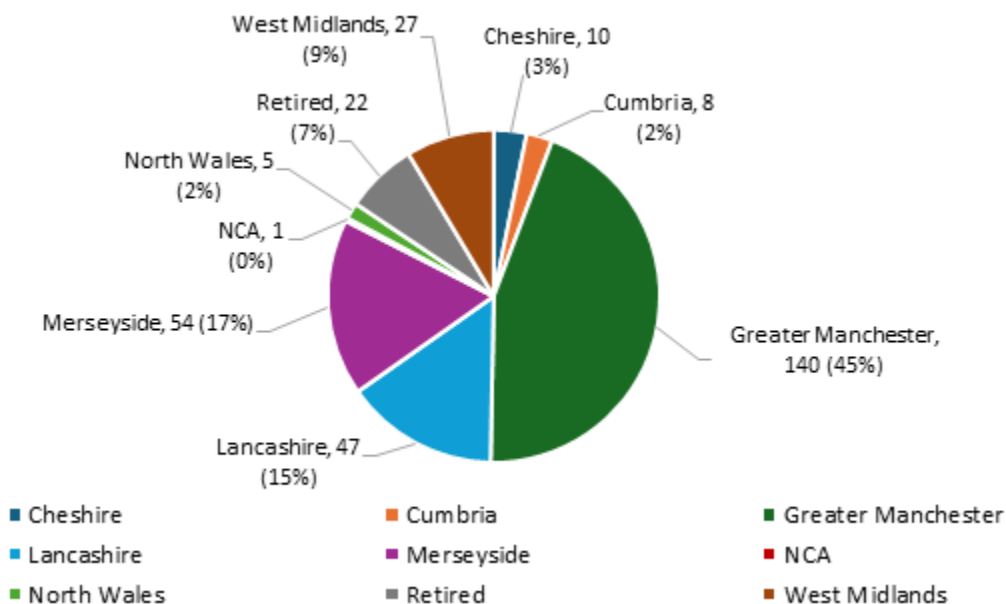
For the year ended 31 December 2024

The figures below correspond to new clients that were first registered for **counselling** between **01/01/24** and **31/12/24**.

Annual counselling referrals by force 2022–2024

	2024	2023	2022
Cheshire	10	30	18
Cumbria	8	10	4
Greater Manchester	140	177	87
Lancashire	47	60	16
Merseyside	54	55	36
NCA	1	7	2
North Wales	5	0	1
Retired	22	18	16
West Midlands	27	0	0
TOTAL	314	357	180

2024 counselling referrals by force

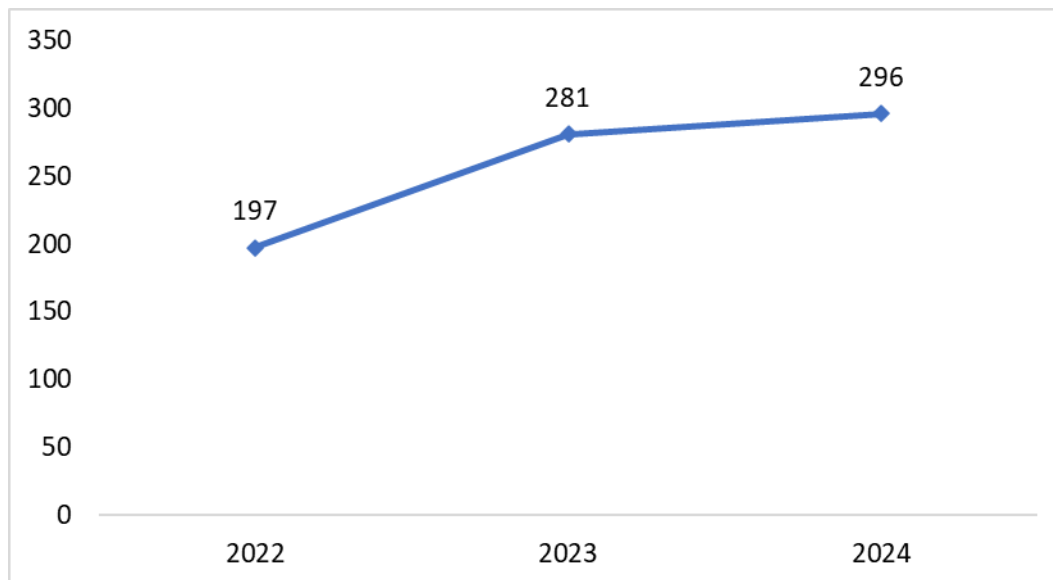


North West Police Benevolent Fund

Trustees' report (continued)

For the year ended 31 December 2024

Total number of clients attended 2022–2024



1.4 Holistic and Alternative Therapies

A grey area exists between mental and physical wellbeing. Clients will often present with a physical or psychological issue where, in the course of treatment, it becomes evident that the individual would benefit from relaxation therapies. The holistic therapists complement and support the offer provided by mental health practitioners and physiotherapists by providing a range of mainstream alternative therapies to promote health and wellbeing. Holistic therapies play a pivotal role in supporting the Force Wellbeing and Residential Wellbeing programmes.

A comprehensive and ever-expanding range of classes and therapies is available to clients attending St Michael's Lodge.

2024	Sessions	Attendees
Holistics (outpatient)	945	414
Holistics (inpatient)	1353	1090
TOTAL	2298	1504

North West Police Benevolent Fund

Trustees' report (continued)

For the year ended 31 December 2024

Classes offered in 2024 (new in bold)

Class	No. classes	No. attendees
Ai Chi	208	311
Antenatal Pilates	30	22
Aqua Fit	135	979
Beginners Pilates	34	71
Beginners Stretch	36	88
Breathwork Class	67	533
HIIT Fusion Ride	2	2
Interval Ride	2	5
Male Health Clinic	1	1
Meditation	266	1155
Mini Health Check Clinic	1014	995
Mixed Ability Circuits	3	6
Pilates	146	1015
PT Session	6	6
Seniors Fitness Class	9	9
Spin Class	4	7
Stretch	2	3
Tai Chi	22	45
Yoga	53	316
TOTAL	2040	5569

1.5 Force Wellbeing Offer

In 2020, a strategic decision was taken to develop the Ben Funds' offer towards a greater emphasis upon prevention rather than simply treatment. A two-day programme was developed that facilitated groups of individuals to attend St Michael's Lodge for a period of recuperation and decompression. The Fund layered in a series of relaxation classes and techniques to promote relaxation and wellbeing.

All Forces in the region and the NW ROCU made donations to secure places for their staff on this programme. This programme continues to go from strength to strength receiving excellent feedback from participants attending and their respective Forces. The Fund continues to organically develop this programme by refreshing the content based upon feedback. Representatives from each Force Occupational Health Department are in frequent contact with the Fund to shape the programme to their individual needs.

The success of this initiative is critical to the Funds' operating model. It focuses upon prevention rather than cure and opens up the opportunity for police staff to access the facilities at St Michael's Lodge. Moving forward, it will be important to ensure that the programme remains relevant to the needs of Forces and competitively priced. In 2023, 960 places were made available to Forces. This increased to 1080 in 2024.

North West Police Benevolent Fund

Trustees' report (continued)

For the year ended 31 December 2024

2024 & 2023 number of Force Wellbeing places offered



Feedback Data

Suggestions for improvement from our members

Feedback received	Actions and updates
<i>Timetable suggestions</i>	
"Perhaps include a session on nutrition/diet." (FW)	Regular timetable reviews and updates
"Would like a short session with a personal trainer, perhaps something to consider in the future." (FW)	
"I'd like to see more variation in classes." (RW)	
"Possible consideration would be for the timetable/classes on the last day. Aquafit, shower, straight after lunch then circuits which again would want a shower before returning home. Maybe put circuits elsewhere in the timetable." (FW)	

North West Police Benevolent Fund

Trustees' report (continued)

For the year ended 31 December 2024

Communication of services

"It would help if the confirmation email had an attachment with information on available facilities (classes, etc.) so we could make more informed, particularly applies to holistics where the therapists were asking 'what we wanted' on attendance." (RW)

Planned review of external and internal communications regarding programmes and services offered

"The force advertised check out at 4pm then emailed with the itinerary which stated check out was at 2.30pm then on arrival it was 11am. This is no issue but could have been communicated better to help planning." (FW)

"When I was asked what I wanted I didn't really know what to say - so maybe a list of available treatments and explanations would be useful." (FW)

Timings/evening entertainment

"A few jigsaws or a pack of cards/dominoes would help pass time." (IP)

New board games for evening use, looking into option of TVs in communal areas

"Evening meal was very early, I would have liked a packed lunch/sandwich for my evening meal so that I could eat later as I don't eat until 8pm at home so the evening meal sat heavy on my stomach." (IP)

Option now for takeout/packed lunch and dinner

Bistro menu

"My only 'little niggle' is I would have liked fresh veg with dinner and a little more choice on the normal menu." (RW)

Review of Bistro menu options, increased healthy options and options to meet dietary requirements

Class cancellations

"A couple of classes were cancelled with no notice... There appears to be very little in way of resilience to cover staff shortage, especially when our time here is limited and precious." (RW)

Recruitment of new Bank Fitness Instructor

Gym equipment

"Gym would benefit from a step machine and a full cross trainer." (IP)

Review of gym equipment by Lead Physio

"Gym is a bit basic." (FW)

"It is great that there are now more weights in the gym, however, there is now only one treadmill which is not enough." (RW)

"Would be ideal if there was another treadmill, it was often difficult to get on it." (RW)

North West Police Benevolent Fund

Trustees' report (continued)

For the year ended 31 December 2024

1.6 Respite Offer

Members who are suffering physical and or psychological distress and would benefit from a respite break may apply to the Fund for a break free of charge. In previous years, the Ben Fund delivered this offer via its own collection of thirteen holiday lodges situated in the Lake District. In 2021, due to the deteriorating condition of some lodges and the spiralling costs of maintenance, the Trustees decided to dispose of the lodges and deliver Respite & Recovery breaks through established holiday operators. This offered a greater choice of locations for members and better accommodation.

The table below shows data relating to the numbers of applications and respite breaks taken. This new approach has proved to be a success with a singular focus upon supporting individuals who are ill, feedback has been positive, and the programme is significantly more cost effective at £79K p.a., equating to an average cost per booking of £560.

APPLICATIONS

- 147 members applied for a Respite & Recovery break
- 141 applications approved
- 6 applications signposted to a Residential Wellbeing break

RESPITE BREAKS

- 141 breaks taken
- 124 breaks via Parkdean Ltd
- 17 breaks via Pure Leisure
- Lengths of stay vary from Mon-Fri to Fri-Mon and are determined on individual requirements of each applicant.

** some data above relates to applicants who were awarded a break in 2023 but taken in 2024.

1.7 Financial Hardship Assistance

Hardship in Bereavement Grant

During the course of 2024, the Fund made a significant amendment to its financial hardship offer as the result of new guidance given by the Charity Commission. The new guidance clarified that all grants, including to the next of kin of officers who die in service, must be means-tested to qualify as a charitable purpose. To accommodate this a new process has been developed to take account of the requirement to closely calibrate the quantum of the grant to the financial need presented. Sadly, during 2024 there were 4 recorded deaths and consequential payments.

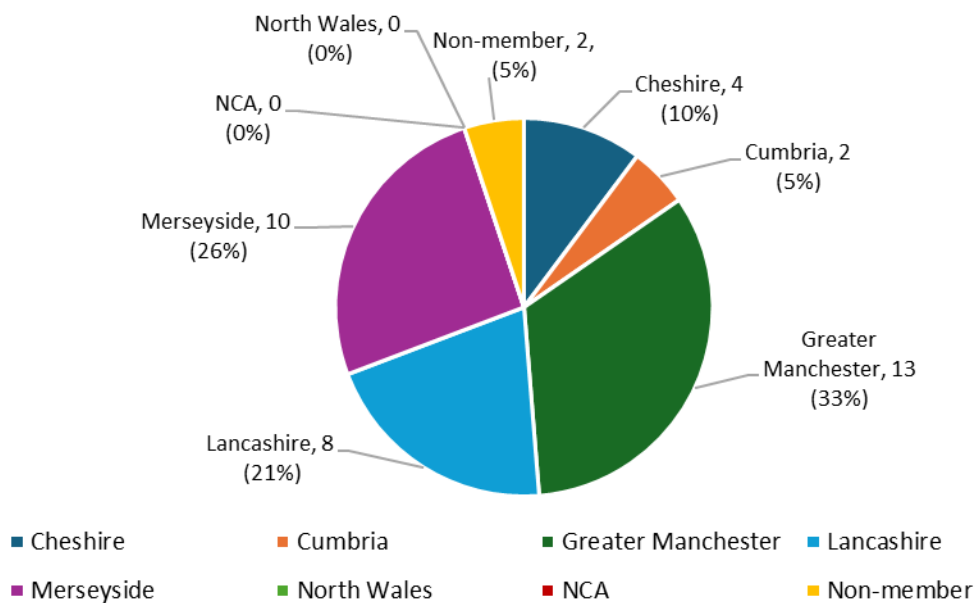
The Fund offers financial hardship assistance to members in financial distress in the form of a grant usually capped at £5,000. All applications are means-tested. There were 39 enquiries regarding financial assistance in 2024. These can be broken down as follows:

North West Police Benevolent Fund

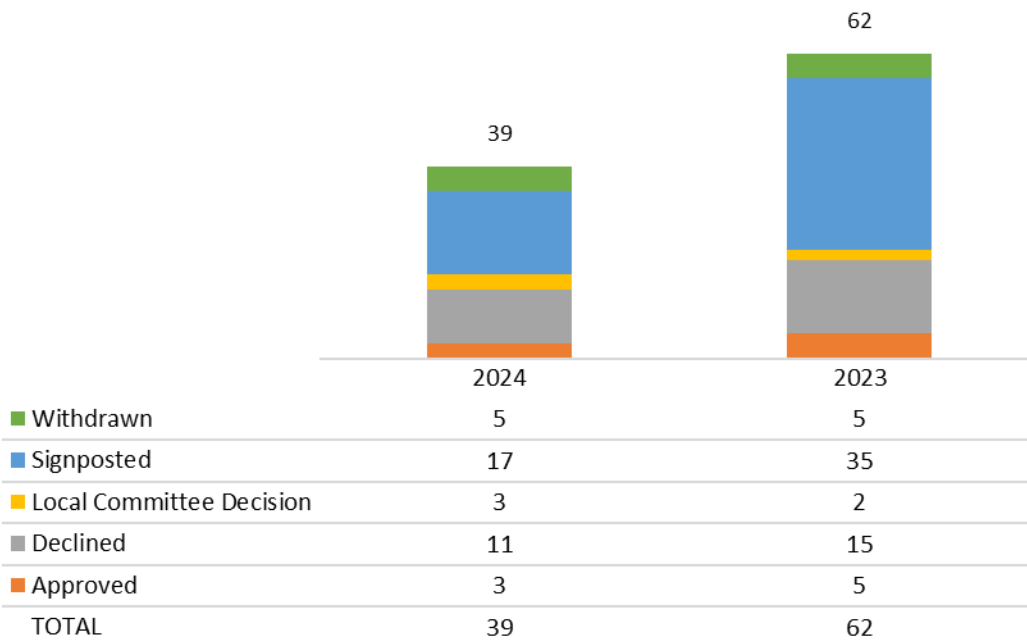
Trustees' report (continued)

For the year ended 31 December 2024

2024 financial hardship applications by force



2024 & 2023 Financial assistance application outcomes



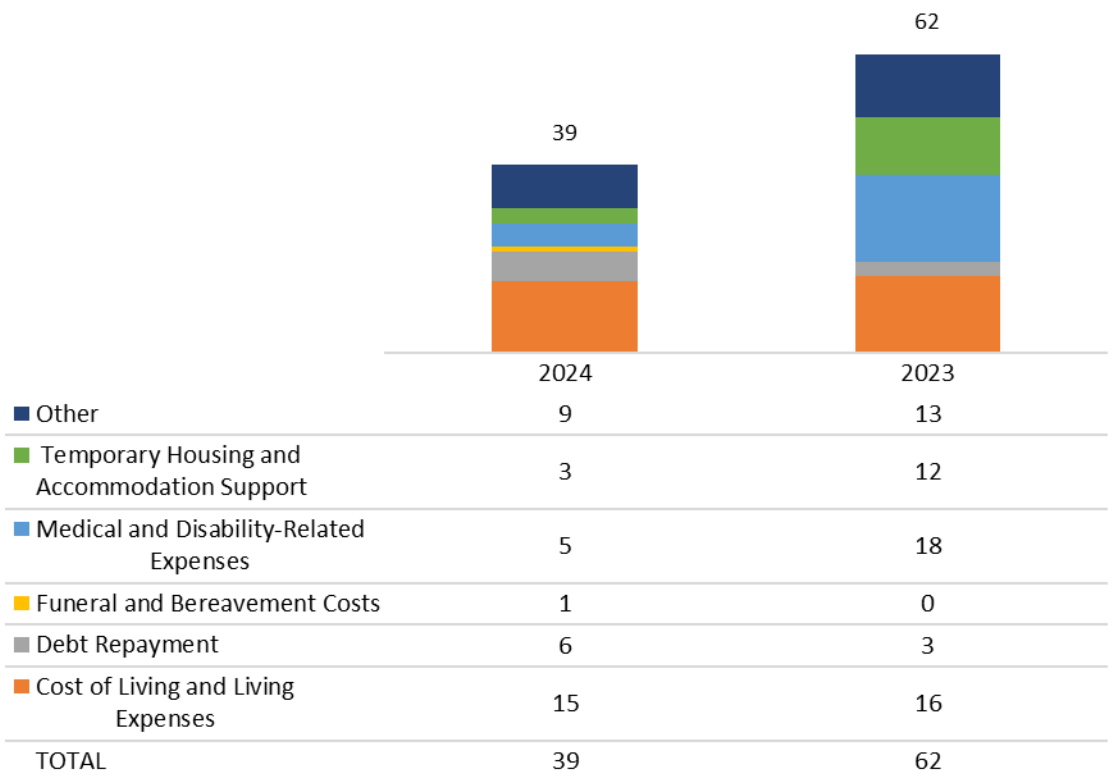
Total awarded in grants: £5,810.00

North West Police Benevolent Fund

Trustees' report (continued)

For the year ended 31 December 2024

2024 & 2023 reasons for application



North West Police Benevolent Fund

Trustees' report (continued)

For the year ended 31 December 2024

1.8 Support Offered to Officers and Staff affected by the Southport Murders

The tragic deaths of three girls stabbed in Southport and the subsequent public disorder that ensued had a very substantial impact on the first responders, investigators and those charged with maintaining order across the region. Because this event occurred in the North West Region, the Fund assumed a particular responsibility to reach out and provide maximum support to all staff affected.

To ensure maximum support to all involved the Fund temporarily suspended its rules around membership in order to treat anyone affected regardless of membership status. The Fund also significantly flexed its offer to meet the very specific needs of affected:

Mental Health

In total 22 individuals involved in the aftermath of the attack have self-referred for treatment. These applications have been fast-tracked and treatment is ongoing.

Physiotherapy

Six colleagues were treated for injuries sustained in post-Southport disorder.

Respite and Recovery Breaks

Thirteen Merseyside officers/staff and families have benefitted from respite breaks paid for by the Ben Fund.

Residential Wellbeing Breaks

Six colleagues directly involved in dealing with the attack have attended St Michael's Lodge for a four-day wellbeing break.

Service	Referrals
Counselling	22
Physiotherapy	6
Residential Wellbeing Break	6
Respite & Recovery	13
Decompression break	103

Force Decompression Breaks

103 staff from Forces across the region attended St Michael's Lodge where they were offered individual treatment and group classes to help them relax and process the events that they had to respond to.

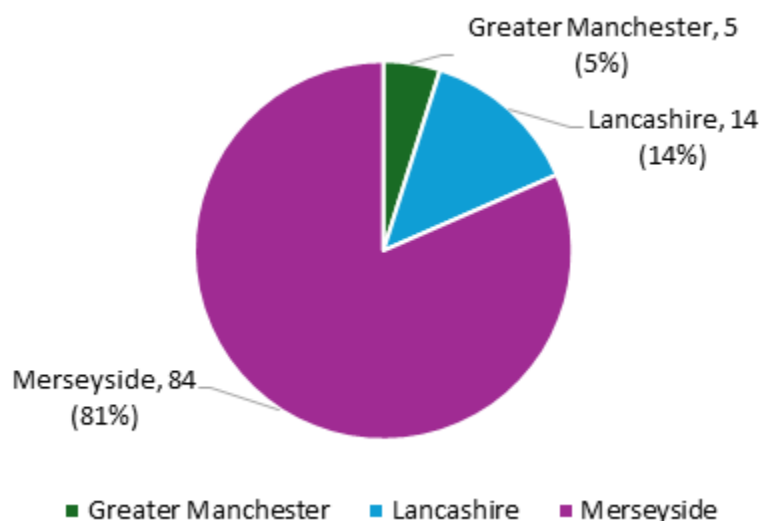
I am very proud of the way in which the Fund swiftly responded to support the needs of colleagues across the region. I am also grateful for the financial contributions of those organisations such as the Royal Foundation and Blue light Foundation who provided financial grants to support our effort.

North West Police Benevolent Fund

Trustees' report (continued)

For the year ended 31 December 2024

Operation Navette 2024 Decompression Breaks



Financial review

1.9 Investment and Reserves Policy

The investment portfolio held by the Fund is managed by RBC Brewin Dolphin. The portfolio is held at risk level 5 with investment objectives that favour a diversified investment approach with a good level of liquidity. The aim is for a competitive level of income generation across the invested assets. The charity has a long-term investment time horizon which anticipates staying invested through successive market and economic cycles. The Trustee finance sub-group act on behalf of the wider Board to consider risk appetite and oversee investment performance.

Performance of Investment Portfolio

Portfolio Summary	2024	2023
	£	£
Opening Valuation	1,265,985	1,110,621
Investment purchases net of disposals	10,739	(12,008)
Revaluations	64,235	81,564
Closing Valuation	1,340,959	1,265,985
Cash in investment holding account	34,041	23,708

Risk Review

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

North West Police Benevolent Fund

Trustees' report (continued)

For the year ended 31 December 2024

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public Benefit

In preparing the annual report the trustees had due regard to the Charity Commission's guidance on public benefit.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

CC S. Hatchett - Chair of Trustees

7 July 2025

North West Police Benevolent Fund

Independent auditor's report

To the trustees of North West Police Benevolent Fund

Opinion

We have audited the financial statements of North West Police Benevolent Fund (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

North West Police Benevolent Fund

Independent auditor's report (continued)

To the trustees of North West Police Benevolent Fund

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error as fraud may involve deliberate concealment, by for example, forgery or intentional misrepresentations or through collusion. The extent to which our procedures are capable of detecting irregularities including fraud is detailed below.

Our approach was as follows:

We understood how the charity is complying with relevant frameworks by making enquiries of management and those responsible for legal and compliance procedures. We assessed the susceptibility of the charity's financial statements to material misstatement including how fraud might occur by discussing with the management and the board of trustees. We enquired of management as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

Based on this understanding we designed specific audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and obtaining additional corroborative evidence as required.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditors-responsibilities>. This description forms part of our auditor's report.

North West Police Benevolent Fund

Independent auditor's report (continued)

To the trustees of North West Police Benevolent Fund

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Desirie Lea FCA FCCA (Senior Statutory Auditor)
for and on behalf of DJH Audit Limited**

20 October 2025

**Chartered Accountants
Statutory Auditor**

Chester House
Lloyd Drive
Ellesmere Port
Cheshire
United Kingdom
CH65 9HQ

DJH Audit Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

North West Police Benevolent Fund

Statement of financial activities including income and expenditure account

For the year ended 31 December 2024

	Notes	Unrestricted funds general 2024 £	Unrestricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds 2023 £	Total 2023 £
<u>Income and endowments from:</u>							
Donations and legacies	3	32,659	-	32,659	94,875	-	94,875
Charitable activities	4	1,814,601	-	1,814,601	1,578,441	-	1,578,441
St Michaels Lodge	6	78,933	-	78,933	77,011	-	77,011
Investments	5	54,520	-	54,520	40,793	-	40,793
Other income	7	1,489	241,400	242,889	9,722	-	9,722
Total income		<u>1,982,202</u>	<u>241,400</u>	<u>2,223,602</u>	<u>1,800,842</u>	<u>-</u>	<u>1,800,842</u>
<u>Expenditure on:</u>							
Raising funds	8	(176)	-	(176)	5,852	-	5,852
Charitable activities	9	1,954,959	-	1,954,959	1,938,234	-	1,938,234
Total expenditure		<u>1,954,783</u>	<u>-</u>	<u>1,954,783</u>	<u>1,944,086</u>	<u>-</u>	<u>1,944,086</u>
Net gains/(losses) on investments	14	64,235	-	64,235	81,564	-	81,564
Net movement in funds		91,654	241,400	333,054	(61,680)	-	(61,680)
Fund balances at 1 January 2024		<u>5,579,827</u>	<u>744,419</u>	<u>6,324,246</u>	<u>5,641,507</u>	<u>744,419</u>	<u>6,385,926</u>
Fund balances at 31 December 2024		<u><u>5,671,481</u></u>	<u><u>985,819</u></u>	<u><u>6,657,300</u></u>	<u><u>5,579,827</u></u>	<u><u>744,419</u></u>	<u><u>6,324,246</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

North West Police Benevolent Fund

Balance sheet

As at 31 December 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	18		3,899,132		3,956,391
Investments	17		1,340,959		1,265,985
			<u>5,240,091</u>		<u>5,222,376</u>
Current assets					
Debtors	19	381,117		287,709	
Cash at bank and in hand		1,184,055		961,493	
		<u>1,565,172</u>		<u>1,249,202</u>	
Creditors: amounts falling due within one year	21	(147,963)		(147,332)	
Net current assets			<u>1,417,209</u>		<u>1,101,870</u>
Total assets less current liabilities			<u>6,657,300</u>		<u>6,324,246</u>
Income funds					
Unrestricted funds -	22		985,819		744,419
Unrestricted funds - general			5,671,481		5,579,827
			<u>6,657,300</u>		<u>6,324,246</u>

The financial statements were approved by the Trustees on 7 July 2025

CC S. Hatchett - Chair of Trustees

North West Police Benevolent Fund

Statement of cash flows

For the year ended 31 December 2024

	Notes	2024		2023	
		£	£	£	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	26		190,131		(182,048)
Investing activities					
Purchase of tangible fixed assets		(11,350)		(23,497)	
Purchase of investments		(81,277)		(167,372)	
Proceeds from disposal of investments		70,538		93,572	
Investment income received		54,520		40,793	
		<u> </u>		<u> </u>	
Net cash generated from/(used in) investing activities			32,431		(56,504)
Net cash used in financing activities			-		-
			<u> </u>		<u> </u>
Net increase/(decrease) in cash and cash equivalents			222,562		(238,552)
Cash and cash equivalents at beginning of year			961,493		1,200,045
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			<u>1,184,055</u>		<u>961,493</u>

North West Police Benevolent Fund

Notes to the financial statements

For the year ended 31 December 2024

1 Accounting policies

Charity information

The charity is governed by the terms set out in the Governing document adopted in 2011 which formalised and regulated the activities of the Fund and its Trustees and is reviewed annually.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's rule book, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is accounted for on the accruals basis and is allocated under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of generating funds relate to the promotional work undertaken in the year to enhance the charity's standing.

Costs of charitable activities include expenditure relating to convalescence and grant provision for officers in need.

North West Police Benevolent Fund

Notes to the financial statements (continued)

For the year ended 31 December 2024

1 Accounting policies

(Continued)

Governance costs comprise all costs involving the public accountability of the charity and its compliance, regulation and good practice.

Support costs have been allocated on the assumption that they arise in proportion to direct expenditure of the charitable activity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	1% reducing balance
Fixtures and fittings	20% straight line and 8% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

North West Police Benevolent Fund

Notes to the financial statements (continued)

For the year ended 31 December 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

North West Police Benevolent Fund

Notes to the financial statements (continued)

For the year ended 31 December 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	32,659	94,875
Donations and gifts		
Donations - members of the public	9,416	19,914
Donations - Miscellaneous	3,551	2,914
Legacy income	6,920	53,774
Gift aid	10,439	10,273
Grant income	2,333	8,000
	<u>32,659</u>	<u>94,875</u>

4 Charitable activities

	2024 £	2023 £
Member donations	1,560,812	1,431,978
Merseyside Wellbeing donations	34,648	10,400
Cheshire Wellbeing donations	30,910	21,520
GMP Wellbeing donations	31,968	18,622
North Wales Wellbeing donations	16,000	7,200
Cumbria Wellbeing donations	18,079	-
Lancashire Wellbeing donations	28,076	16,735
Cleveland Wellbeing donations	-	1,750
NWROCU Wellbeing donations	-	6,400
Satellite physio - Cheshire	25,000	25,000
Lancashire Physio & Wellbeing stays	11,205	-
West Midlands Physio & Wellbeing stays	23,520	27,430
West Midlands Counselling services	6,760	5,005
Holistic Treatments	4,923	6,401
Operation Navette	22,700	-
	<u>1,814,601</u>	<u>1,578,441</u>

All income from charitable activities was unrestricted in 2024 and 2023.

North West Police Benevolent Fund

Notes to the financial statements (continued)

For the year ended 31 December 2024

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	29,417	26,998
Interest receivable	25,103	13,795
	<u>54,520</u>	<u>40,793</u>

6 St Michaels Lodge

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Facilities hire	49,054	48,175
Bistro	28,028	27,543
Other	1,851	1,293
	<u>78,933</u>	<u>77,011</u>

7 Other income

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £
Fundraising Income	1,489	-	1,489	9,722	-	9,722
Cumbria Income	-	241,400	241,400	-	-	-
	<u>1,489</u>	<u>241,400</u>	<u>242,889</u>	<u>9,722</u>	<u>-</u>	<u>9,722</u>

North West Police Benevolent Fund

Notes to the financial statements (continued)

For the year ended 31 December 2024

8 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	(176)	5,852
	<u> </u>	<u> </u>

9 Expenditure on charitable activities

	St Michaels Lodge 2024 £	St Michaels Lodge 2023 £
Direct costs		
Depreciation and impairment	68,609	111,198
Furnishings and maintenance	150,978	98,467
Services and insurance	197,612	203,657
Housekeeping and reception	344,247	278,261
Physiotherapy	325,825	359,867
Catering	165,903	147,947
Administration	37,541	31,730
Counselling and holistic services	328,365	296,059
Management	188,082	179,044
Site and Security	56,477	69,351
	<u>1,863,639</u>	<u>1,775,581</u>
Grant funding of activities (see note 13)	25,810	62,522
Share of support and governance costs (see note 10)		
Support	57,635	92,631
Governance	7,875	7,500
	<u>1,954,959</u>	<u>1,938,234</u>
Analysis by fund		
Unrestricted funds - general	<u>1,954,959</u>	<u>1,938,234</u>

North West Police Benevolent Fund

Notes to the financial statements (continued)

For the year ended 31 December 2024

10 Support costs allocated to activities

	2024	2023
	£	£
Committe expenses	886	393
Legal and professional	38,400	62,199
Marketing costs	17,789	19,542
Bad debts	560	10,497
Governance costs	7,875	7,500
	<u>65,510</u>	<u>100,131</u>
	<u>65,510</u>	<u>100,131</u>
Analysed between:		
St Michael's Lodge	65,510	100,131
	<u>65,510</u>	<u>100,131</u>

11 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	7,875	7,500
Depreciation of owned tangible fixed assets	68,609	111,198
	<u>76,484</u>	<u>118,698</u>

12 Trustees

Trustees are reimbursed for non material expenses incurred on charity business.

13 Grants payable

	St Michaels	St Michaels
	2024	2023
	£	£
Discretionary grants		
Serving officers	5,510	9,928
Retired officers	300	2,594
Hardship in Bereavement	20,000	50,000
	<u>25,810</u>	<u>62,522</u>
	<u>25,810</u>	<u>62,522</u>

North West Police Benevolent Fund

Notes to the financial statements (continued)

For the year ended 31 December 2024

14 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	64,235	81,564
	<u>64,235</u>	<u>81,564</u>

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

16 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Admin and Reception	8	8
Catering	6	6
Counselling	8	8
Holistic and wellbeing	4	4
Housekeeping	5	4
Management	4	4
Physio	8	9
Site and Security	3	4
Bank staff	14	6
	<u>60</u>	<u>53</u>

Employment costs	2024 £	2023 £
Wages and salaries	1,156,162	1,054,053
Social security costs	97,540	87,417
Other pension costs	20,518	16,978
	<u>1,274,220</u>	<u>1,158,448</u>

There were no employees whose annual remuneration was more than £60,000.

North West Police Benevolent Fund

Notes to the financial statements (continued)

For the year ended 31 December 2024

17 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2024	1,265,985
Additions	81,277
Valuation changes	64,235
Disposals	(70,538)
	<hr/>
At 31 December 2024	1,340,959
	<hr/>
Carrying amount	
At 31 December 2024	1,340,959
	<hr/> <hr/>
At 31 December 2023	1,265,985
	<hr/> <hr/>

18 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2024	4,235,776	478,719	4,714,495
Additions	-	11,350	11,350
	<hr/>	<hr/>	<hr/>
At 31 December 2024	4,235,776	490,069	4,725,845
	<hr/>	<hr/>	<hr/>
Depreciation and impairment			
At 1 January 2024	385,756	372,348	758,104
Depreciation charged in the year	47,105	21,504	68,609
	<hr/>	<hr/>	<hr/>
At 31 December 2024	432,861	393,852	826,713
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 31 December 2024	3,802,915	96,217	3,899,132
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2023	3,850,019	106,372	3,956,391
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

North West Police Benevolent Fund

Notes to the financial statements (continued)

For the year ended 31 December 2024

19 Debtors

		2024	2023
		£	£
Trade debtors		287,338	255,329
Member loans	20	1,551	6,846
Other debtors		54,761	9,348
Prepayments and accrued income		37,467	16,186
		<u>381,117</u>	<u>287,709</u>

20 Member Loans

		2024	2023
		£	£
Balance at 1 January 2024		17,682	40,312
Repayments in the year		(5,295)	(12,132)
Loans written off or converted to grants		-	(10,498)
		<u>12,387</u>	<u>17,682</u>
Bad debt provision		(10,836)	(10,836)
Balance at 31 December 2024		<u>1,551</u>	<u>6,846</u>

21 Creditors: amounts falling due within one year

		2024	2023
		£	£
Other taxation and social security		26,756	21,931
Deferred income		10,355	20,640
Trade creditors		39,875	31,545
Other creditors		6,557	2,617
Accruals		64,420	70,599
		<u>147,963</u>	<u>147,332</u>

North West Police Benevolent Fund

Notes to the financial statements (continued)

For the year ended 31 December 2024

22 Unrestricted funds designated

These are unrestricted funds which are material to the charity's activities.

	At 1 January 2024	Incoming resources	At 31 December 2024
	£	£	£
Business contingency	523,419	-	523,419
Database and IT	25,000	-	25,000
Health and Safety	40,000	-	40,000
St Michaels Capital	56,000	-	56,000
Disaster emergency	100,000	-	100,000
Cumbria	-	241,400	241,400
	<u>744,419</u>	<u>241,400</u>	<u>985,819</u>
Previous year:	At 1 January 2023	Incoming resources	At 31 December 2023
	£	£	£
	<u>744,419</u>	<u>-</u>	<u>744,419</u>

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	5,579,827	1,982,202	(1,954,783)	64,235	5,671,481
	<u>5,579,827</u>	<u>1,982,202</u>	<u>(1,954,783)</u>	<u>64,235</u>	<u>5,671,481</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
General funds	5,641,507	1,800,842	(1,944,086)	81,564	5,579,827
	<u>5,641,507</u>	<u>1,800,842</u>	<u>(1,944,086)</u>	<u>81,564</u>	<u>5,579,827</u>

North West Police Benevolent Fund

Notes to the financial statements (continued)

For the year ended 31 December 2024

24 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	3,899,132	-	3,899,132
Investments	1,340,959	-	1,340,959
Current assets/(liabilities)	431,390	985,819	1,417,209
	<u>5,671,481</u>	<u>985,819</u>	<u>6,657,300</u>
	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	3,956,391	-	3,956,391
Investments	1,265,985	-	1,265,985
Current assets/(liabilities)	357,451	744,419	1,101,870
	<u>5,579,827</u>	<u>744,419</u>	<u>6,324,246</u>

25 Related party transactions

During the year, trading activities relating to the swimming pool, bed and breakfast and Bistro were transferred to St Michael's Lodge Leisure Ltd a company limited by guarantee. The directors include the Chief Executive of the Charity and a trustee of the charity. An agreement is in place that profits from the trading company will be donated to the charity via Gift Aid annually. At the year end there was a balance due to the charity of £7,748 relating to goods and services provided which was settled on 15 January 2025.

North West Police Benevolent Fund

Notes to the financial statements (continued)

For the year ended 31 December 2024

26 Cash generated from operations	2024	2023
	£	£
Surplus/(deficit) for the year	333,054	(61,680)
Adjustments for:		
Investment income recognised in statement of financial activities	(54,520)	(40,793)
Fair value gains and losses on investments	(64,235)	(81,564)
Depreciation and impairment of tangible fixed assets	68,609	111,198
Movements in working capital:		
(Increase) in debtors	(93,408)	(39,891)
Increase in creditors	10,916	11,809
(Decrease) in deferred income	(10,285)	(81,127)
	<u> </u>	<u> </u>
Cash generated from/(absorbed by) operations	190,131	(182,048)
	<u> </u>	<u> </u>