

**Charity Registration No. 503045**

**NORTH WEST POLICE BENEVOLENT FUND  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

# **NORTH WEST POLICE BENEVOLENT FUND**

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# **NORTH WEST POLICE BENEVOLENT FUND**

## **Trustees' report**

### **FOR THE YEAR ENDED 31 DECEMBER 2022**

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#### **Reference and Administrative Details for the North West Police Benevolent fund**

**The registered address of the Charity is:**

St Michael's lodge  
Northcote Road  
Langho  
Lancashire  
BB6 8BG

**Bankers for the Charity are:**

National Westminster Bank Plc  
Chester Branch  
PO Box 8  
Chester  
CH1 1XA

**Auditors for the Charity are:**

DJH Mitten Clarke Audit Limited  
Chester House  
Cheshire Oaks Business Park  
Ellesmere Port  
CH65 9HQ

**Stockbrokers for the Charity are:**

Brewin Dolphin Limited  
Smithfield Street, London  
EC1A9BD

#### **Structure, Governance and Management of the North West Police Benevolent fund**

The North West Police Benevolent Fund is an unincorporated charity, registered as a charity and governed by rules approved by the Charity Commissioners. This report has been prepared by the trustees of the Fund to conform to the requirements of the Charity Commissioners' Statement of Recommended Practice. However, the trustees have made the decision to change the structure of the charity to an incorporated charitable company. The transfer of assets will take place in the next financial year.

**Trustees for the Charity in 2022:**

Chairman: Christopher Rowley Chief Constable Lancashire Constabulary (wef 08 June 2021)  
V Chairman R Hanley Lancashire Constabulary  
D O'Connor Cheshire Constabulary  
I Taylor Lancashire Constabulary  
C Trow Greater Manchester Police  
E Newton Lancashire Constabulary  
J McTear Cumbria Constabulary (wef 08 June 2021)  
A Bragg Merseyside Police  
D Howard Cheshire Constabulary  
M. Jones North Wales Constabulary (wef 31 December 2021)  
M Unsworth - National Crime Agency

The Board of Trustees has delegated managerial responsibility for the day to day running of the charity to the Chief Executive Officer, Jeremy Graham. The CEO was supported in the year by a team of three senior managers with portfolio responsibilities for Finance, Operations and Health and Wellbeing. The management structure was revised during the course of the year resulting from the resignation of the Chief Finance Officer in July 2022.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102)". The financial management of the charity is governed by a framework of policies and procedures that comply with the Charity Commission recommended best practice.

# **NORTH WEST POLICE BENEVOLENT FUND**

## **Trustees' report (continued)**

### **FOR THE YEAR ENDED 31 DECEMBER 2022**

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#### **CEO Overview**

After two years where the Funds' service provision was substantially disrupted by the pandemic, 2022 represented a welcome opportunity for the Ben Fund to support its members and individuals from the wider police family who had worked so hard to protect others through this very challenging period. The Ben Fund offers a unique health and wellbeing package that allows its members flexible treatments or services based upon individual clinical need whether as an outpatient or through a residential stay.

The Fund has an individual arrangement with each Force in the region (including NW ROCU) to provide a programme of overnight recuperative wellbeing stays for officers and staff who are routinely operating in a high stress environment. Each week throughout the year the Fund has hosted up to twenty such individuals from across the region. A series of classes and treatments are available to encourage them to relax and enhance their wellbeing. The feedback from this programme has been extremely positive and has meant that the throughput at St Michael's Lodge is consistently busy with high occupancy rates of bedrooms.

In order to enhance capacity to better meet the increasing demand of clients for physiotherapy treatments the Fund has re-engineered its timetable to increase the number of patients that can be treated in a single day. As a result of these changes the number of patients treated in 2022 has increased and the waiting list minimised.

The profile and importance of mental health within the Police Service has increased significantly in recent years. A combination of a greater willingness to seek help together with the legacy impact of the pandemic has resulted in a very substantial increase in the number of colleagues requesting counselling support from the Ben Fund. The Trustees monitor waiting times for treatment, and I am grateful for their decision to increase the number of counsellors available to the Fund to provide more support and minimise waiting times.

Attracting new members and retaining existing members is critical to the Fund operating effectively. In January 2022, a dedicated Membership Coordinator was appointed to highlight the benefits of membership and increase the Funds' profile across the region. This has been a successful initiative with the Fund now having a much wider reach within its constituent Forces and agencies. In summer 2022, the Fund promoted a membership "amnesty" to encourage new members. This proved successful particularly amongst the retired cohort.

The Fund seeks to operate as an efficient and professionally run charity that provides effective outcomes and spends members donations efficiently. To support this a programme of modernisation and learning is being developed. This has included more sophisticated use of information and data to enhance services to members and a greater emphasis upon health and safety of members and staff. In August 2022, the Funds' CFO left to join another charity and a decision was made to outsource the Funds' financial reporting to Morris and Co.

Ensuring that members have access to the best possible infrastructure and equipment is a critical priority for the Fund. During the year, a serious structural fault was discovered to the orangery at St Michaels' Lodge that resulted in this pivotal space being put out of service for eight months. An expensive repair was necessitated to rectify this fault and I am grateful to the Trustees for their decision to refurbish the interior of this room. The refurbished Orangery and Link Rooms now provide extremely high-quality accommodation for members and visitors to relax in and attract excellent feedback. Investing in the infrastructure of St Michaels' Lodge will continue to be a priority moving forward.

As part of improving the professional status of the Ben Fund a decision was taken by the Trustees in 2021 to change the legal status of the charity from unincorporated to a company limited by guarantee. This is a protracted legal process that takes place in stages and should complete during 2023.

In October 2022, the Fund was pleased to host delegates from across the UK to St Michaels' Lodge for the Police Charities UK annual conference. This was an excellent opportunity to network with colleagues across the police charity eco system and showcase the Ben Fund offer and facilities.

## **NORTH WEST POLICE BENEVOLENT FUND**

**Trustees' report (continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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In closing I believe that despite a number of challenges and headwinds the Ben Fund is in a strong position to continue developing and growing to meet the needs of its members. I am grateful to the Chair of Trustees and the wider trustee board for their continued support and scrutiny. I would particularly like to express my gratitude to the staff of the Fund for their continued enthusiasm, hard work and support.

**JM Graham**  
**CEO The Ben Fund**

# NORTH WEST POLICE BENEVOLENT FUND

## Trustees' report (continued)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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The Trustees present their report and financial statements for the year ended 31 December 2022.

The following represents a statistical analysis of the activity and performance of the Fund across the range of its offer to its members and service users. The data presented below is largely reflective of the inputs and outputs of the Fund during 2022 and does not include information in relation to outcomes or quality of service provided. This is a shortcoming that has been identified and will be rectified in subsequent reports. The Fund does collect a range of feedback data in respect of the different elements of its offer. Efforts are currently in hand to interpret and present this in a more user friendly and informative way.

#### **1.1 Membership**

A vibrant and dynamic membership is the lifeblood of the Ben Fund. The Fund provides a unique, flexible and comprehensive offer for potential members. With the current emphasis on the health and wellbeing of staff illustrated by the police covenant, the Trustees believe that all serving officers/ law enforcement agents in the region who are entitled to membership should have the opportunity to learn about the offer and join the Ben Fund.

This involves the opportunity to present the Funds' offer to student officers, officers who are in service but not previously joined and officers who are about to retire from the service. In previous years, the Fund has had a haphazard approach to this important function, relying upon the goodwill of motivated individuals within Force/ Agency to advocate on behalf of the Fund. Given the importance of attracting members and in recognition that donations from members represent 80% of total income a decision was taken to employ a dedicated Membership Coordinator to undertake this task.

This appointment began in January 2022 and has proved to be very effective. The Fund now has much greater consistency of access to potential members. The post holder has been very successful at building relationships with stakeholders within Forces/ Agencies and is regularly attending events across the region to attract members and raise the profile of the Funds' offer. During 2022, 1,249 new student officers were signed up to become members of the Fund

In May/ June/ July 2022 the Trustees decided to offer an "amnesty" which was an opportunity for individuals to join the Fund without having to wait to apply for treatment. This proved to be a successful initiative attracting 404 new members. The total number of donating members on 31 December 2022 was 16,334 (2021 equivalent was 16,077).

#### **Breakdown of current members by Force and status (serving or retired)**

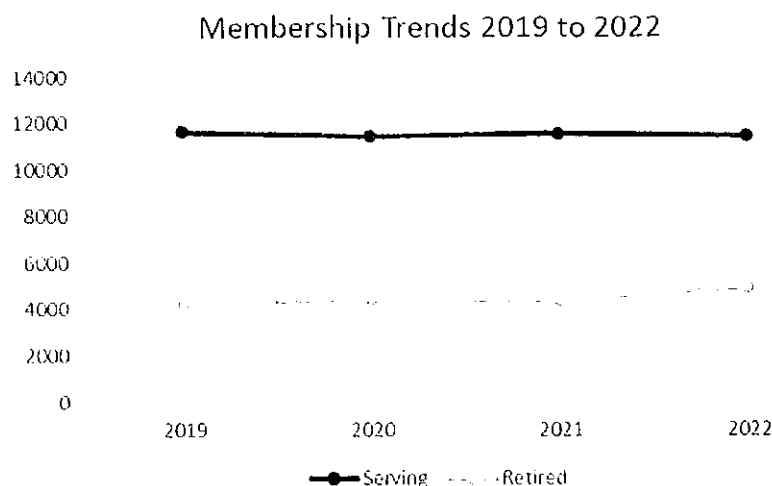
<b>FORCE</b>	<b>2021 Serving Members</b>	<b>2022 Serving Members</b>	<b>2021 Retired Members</b>	<b>2022 Retired Members</b>
Cheshire	1422	1353	727	756
GMP	4177	4046	1208	1288
Merseyside	2545	2570	1785	1837
Lancashire	2252	2270	716	832
Cumbria	790	730	162	181
North Wales	45	123	0	2
NCA	346	332	11	14
<b>TOTAL MEMBERS</b>	<b>11577</b>	<b>11424</b>	<b>4609</b>	<b>4910</b>

# NORTH WEST POLICE BENEVOLENT FUND

## Trustees' report (continued)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### Graph illustrating membership trends 2011-2023



#### 1.2 Physiotherapy

Physiotherapy was the first clinical service that the Fund invested in as it expanded its service upon the occupying of St Michaels' Lodge, and it remains at the core of the Ben Fund offer. The Fund provides a flexible and bespoke service to its members. Treatment is offered at Cheshire Police HQ, Cumbria Police HQ, Progress House in Manchester and Green Lane in Liverpool and St Michaels' Lodge in Lancashire. Members have the benefit of travelling to their nearest and most convenient location to access treatment. Additionally, treatment is based around the clinical need of the patient. Depending upon symptoms, members may access treatment as an outpatient or inpatient and the number of sessions is predicated upon the clinical needs of each individual. In addition to providing physiotherapy, the clinicians also support a range of other health and wellbeing programmes by leading a variety of classes and activities.

#### Physiotherapy patients attending St Michael's Lodge. Listed by Force, serving and retired

	2021				2022			
	In-patient Serving	In-patient Retired	Out-patient	Total	In-patient Serving	In-patient Retired	Out-patient	Total
Cheshire	17	9	49	75	23	7	23	53
Cumbria	16	4	11	31	3	4	10	17
GMP	9	7	54	70	23	15	105	143
Lancashire	3	0	240	243	6	4	324	334
Merseyside	15	17	76	108	8	23	47	78
N. Wales	1	0	0	1	4	0	1	5
NCA	0	2	4	6	1	1	3	5
W. Mids	8	0	0	8	22	0	28	50
Totals	69	39	434	542	90	54	541	685

# NORTH WEST POLICE BENEVOLENT FUND

## Trustees' report (continued)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### Total patients attending St Michael's Lodge for treatment in 2022 - 685 (2021 - 542)

An SLA has been in place since 2015, whereby Cheshire Constabulary pay an additional sum to the Fund to facilitate the treatment of non-Ben Fund members by the physiotherapist at sited at Cheshire Police HQ.

#### Total patients attending Satellite locations for treatment in 2022 - 434 (2021 - 267)

Force	2021		2022	
	Members	Non-members*	Members	Non-members*
Cheshire	44	34	104	57
Cumbria	41	0	84	0
GMP	48	0	105	0
Merseyside	71	29	80	4

#### Table showing data on physio led group classes

Activity	2021	2022
Ai Chi	357	468
Aqua Fit	70	104
Pilates	457	312
Stretch	259	104
Tai Chi	81	104

### **1.3 Mental Health Services**

The profile of mental health issues affecting serving and retired officers has greatly increased in recent years. Research commissioned by the College of Policing demonstrates that officers are routinely operating in high stress environments often being exposed to traumatic incidents, the cumulative effect of which can lead to mental distress or breakdown. Furthermore, the legacy impact of the pandemic has had a significantly adverse impact of mental health and perceptions of wellbeing. This has resulted in a substantial increase in the numbers of individuals seeking support.

The increase in demand on the Fund for counselling continued to grow during the course of the year. The Fund has tried to better match supply and demand by, in addition to our own therapists, utilising a bank of independent counsellors so that supply can be surged at times of peak demand. As demand has continued to grow, the Trustees, aware of growing waiting times for treatment, took the decision to expand the number of employed counsellors to mitigate demand and enhance service.

# NORTH WEST POLICE BENEVOLENT FUND

## Trustees' report (continued)

### FOR THE YEAR ENDED 31 DECEMBER 2022

The figures below correspond to new clients that were first registered for counselling between 1/1/22 and 31/12/22.

Force	2021				2022			
	New Referrals 1/1/21-31/12/21	Ongoing clients 2021	Closed off clients 2021	Closed off number of sessions 2021	New Referrals 1/1/22-31/12/22	Ongoing clients 2022	Closed off clients 2022	Closed off number of sessions 2022
Cheshire	11	3	8	41	18	10	8	117
Cumbria	5	1	4	20	4	1	3	8
GMP	48	5	43	375	87	61	26	645
Lancashire	50	4	46	343	16	2	14	124
Merseyside	30	4	26	179	36	8	28	270
NCA	1	0	1	8	2	1	1	4
North Wales	-	-	-	-	1	0	1	5
Retired	12	2	10	82	16	5	11	99

#### **1.4 Holistic and Alternative Therapies**

The holistic therapists complement and support the offer provided by mental health practitioners and physiotherapists by providing a range of mainstream alternative therapies to promote health and wellbeing. Holistic therapies play a pivotal role in supporting the Force Wellbeing and Individual Wellbeing programmes.

During 2022, a total of 2,951 holistic therapies were delivered.

#### **1.5 Force Wellbeing Offer**

In 2020, a strategic decision was taken to develop the Ben Funds' offer towards a greater emphasis upon prevention rather than simply treatment. A two-day programme was developed that facilitated groups of individuals to attend St Michael's Lodge for a period of recuperation and decompression. The Fund layered in a series of relaxation classes and techniques to promote relaxation and wellbeing.

All Forces in the region and the NW ROCU made donations to secure places for their staff on this programme. The progress of this programme was severely disrupted by the impact of the pandemic and what was intended to be a one-year programme has had to be extended over three years. 2022 was a year where the backlog from previous years was expedited. In 2021, 189 sessions were provided. During 2022 this increased to 507

The feedback from this programme has been overwhelmingly positive and the Fund will seek to continue a refreshed programme into the future.

# **NORTH WEST POLICE BENEVOLENT FUND**

## **Trustees' report (continued)**

### **FOR THE YEAR ENDED 31 DECEMBER 2022**

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#### **1.6 Convalescence Offer**

Members who are suffering physical and or psychological distress and would benefit from a respite break may apply to the Fund for a break free of charge. In previous years, the Ben Fund delivered this offer via its own collection of thirteen holiday lodges situated in the Lake District. In 2021, due to the deteriorating condition of some lodges and the spiralling costs of maintenance the Trustees decided to dispose of the lodges and deliver convalescence breaks through established holiday operators. This offered a greater choice of locations for members and better accommodation.

2022 was the first full year that the new approach to convalescence was implemented. The table below shows data relating to the numbers of applications and respite breaks taken. This new approach has proved to be a success with a singular focus upon supporting individuals who are ill, feedback has been positive, and the programme is significantly more cost effective.

**The following data applies to the calendar year 2022:**

#### **APPLICATIONS**

- 166 members applied for convalescence break
- 160 applications approved
- 6 applications not approved
- 1 application successfully appealed

#### **CONVALESCENCE BREAKS**

- 167 breaks taken
- 95 breaks via Parkdean Ltd (White Cross Bay, Fallbarrow and Yorkshire)
- 52 breaks taken at South Lakes Leisure Village
- 20 breaks taken at St Michael's Lodge
- Lengths of stay vary from Mon-Fri and weekend breaks and are determined on individual requirements of each applicant.

\*\* some data above relates to applicants who were awarded a break in 2021 but took it in 2022.

#### **1.7 Financial Hardship Assistance**

##### **Death Benefit**

The Fund continues to make an award of £5,000 as a Death Benefit Grant to the named beneficiaries of serving donating members who die in service. Sadly, during 2022 there were 3 recorded deaths (6 in 2021) and consequential payments.

##### **Grants and loans**

The Fund offers financial assistance to members in financial distress in the form of an interest free loan or a grant usually capped at £5,000. All applications are means tested. In the Autumn of 2022, the Trustees decided to cease the award of loans forthwith and focus solely on the award of grants.

## NORTH WEST POLICE BENEVOLENT FUND

Trustees' report (continued)

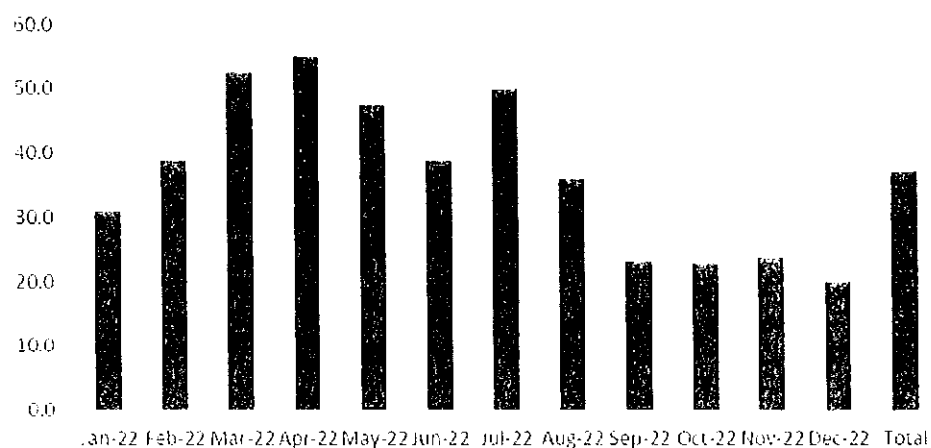
FOR THE YEAR ENDED 31 DECEMBER 2022

Force	Total no. of enquiries	Applications Sign-posted to alternative help	Loans awarded	Grants awards
Cheshire	2	1	0	0
Cumbria	1	0	0	0
GMP	13	3	1	1
Lancashire	4	2	0	2
Merseyside	10	5	0	1
North Wales	1	0	0	0
NCA	0	0	0	0

### 1.8 Bed and Breakfast Breaks

In order to attract income for the charity members can utilise the facilities at St Michael's Lodge for a weekend stay. In 2022 357 weekend breaks were taken which compares with a total of 98 in 2021.

Bed & Breakfast at St Michael's Lodge by percentage of possible bookings - January to December 2022



# NORTH WEST POLICE BENEVOLENT FUND

## Trustees' report (continued)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### **1.9 Investment Policy**

The investment portfolio held by the Fund is managed by RBC Brewin Dolphin. The portfolio is held at risk level 5 with investment objectives that favour a diversified investment approach with a good level of liquidity. The aim is for a competitive level of income generation across the invested assets. The charity has a long-term investment time horizon which anticipates staying invested through successive market and economic cycles. The Trustee finance sub-group act on behalf of the wider Board to consider risk appetite and oversee investment performance.

#### **Performance of Investment Portfolio**

	<b>2021</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Opening Valuation – 1/1/22</b>	679,542	827,737
<b>Investment purchases/Transfers in</b>	983,493	373,964
<b>Cash Transfers in</b>	90,416	-
<b>Investment sales/Transfers out</b>	(988,000)	-
<b>Unrealised revaluations</b>	68,094	(91,080)
<b>Realised gains/(losses)</b>	(5,808)	-
<b>Closing Valuation – 31/12/22</b>	<b>827,737</b>	<b>1,110,621</b>
<b>Cash in investment holding account</b>	435,009	75,263

#### **Reserves policy and Review**

On 31 December 2022, the charity held fund balances of £6,385,926. Of this amount £4,044,092 is the value of the property and fixed assets. The balance on the fixed asset investment portfolio was £1,110,621. Designated funds as disclosed within the notes to the accounts were £744,419. The balance of free reserves is therefore £486,794. The trustees review the reserves policy annually and are working towards an extended designated funds policy.

# **NORTH WEST POLICE BENEVOLENT FUND**

## **Trustees' report (continued)**

### **FOR THE YEAR ENDED 31 DECEMBER 2022**

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#### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

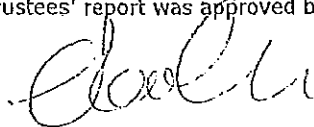
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **PUBLIC BENEFIT**

In preparing the annual report the trustees had due regard to the Charity Commission's guidance on public benefit.

The trustees' report was approved by the Board of Trustees.



Mr C Rowley - Chair of Trustees  
Dated: 13 June 2023

# **NORTH WEST POLICE BENEVOLENT FUND**

## **Independent auditor's report**

### **TO THE TRUSTEES OF NORTH WEST POLICE BENEVOLENT FUND**

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#### **Opinion**

We have audited the financial statements of North West Police Benevolent Fund (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# **NORTH WEST POLICE BENEVOLENT FUND**

## **Independent auditor's report (continued)**

### **TO THE TRUSTEES OF NORTH WEST POLICE BENEVOLENT FUND**

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#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such Internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error as fraud may involve deliberate concealment, by for example, forgery or intentional misrepresentations or through collusion. The extent to which our procedures are capable of detecting irregularities including fraud is detailed below.

#### **Our approach was as follows:**

We understood how the charity is complying with relevant frameworks by making enquiries of management and those responsible for legal and compliance procedures. We assessed the susceptibility of the charity's financial statements to material misstatement including how fraud might occur by discussing with the management and the board of trustees. We enquired of management as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

Based on this understanding we designed specific audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and obtaining additional corroborative evidence as required.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditors-responsibilities>. This description forms part of our auditor's report.

# **NORTH WEST POLICE BENEVOLENT FUND**

## **Independent auditor's report (continued)**

### **TO THE TRUSTEES OF NORTH WEST POLICE BENEVOLENT FUND**

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#### **Other matters**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

#### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Desirie Lea FCA FCCA (Senior Statutory Auditor)**  
**for and on behalf of DJH Mitten Clarke Audit Limited**  
**Chartered Accountants**  
**Statutory Auditor**  
**Chester House**  
**LLoyd Drive**  
**Ellesmere Port**  
**Cheshire**  
**United Kingdom**  
**CH65 9HQ**

6 September 2023

DJH Mitten Clarke Audit Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

## NORTH WEST POLICE BENEVOLENT FUND

### Statement of financial activities including income and expenditure account FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total Unrestricted funds general 2022 £	Unrestricted funds designated 2021 £	Total 2021 £
<b>Income and endowments from:</b>						
Donations and legacies	3	116,069	-	116,069	327,739	327,739
Charitable activities	4	1,390,755	-	1,390,755	1,527,340	1,527,340
St Michaels Lodge	5	72,937	-	72,937	27,140	27,140
Investments	6	23,381	-	23,381	19,027	19,027
Other income	7	7,775	-	7,775	3,443	3,443
<b>Total income</b>		<b>1,610,917</b>	<b>-</b>	<b>1,610,917</b>	<b>1,904,689</b>	<b>1,904,689</b>
<b>Expenditure on:</b>						
Charitable activities	8	1,800,451	-	1,800,451	1,821,414	1,821,414
Other	15	-	-	-	666,928	666,928
<b>Total resources expended</b>		<b>1,800,451</b>	<b>-</b>	<b>1,800,451</b>	<b>2,488,342</b>	<b>2,488,342</b>
Net gains/(losses) on investments	12	(91,080)	-	(91,080)	62,287	62,287
<b>Net outgoing resources before transfers</b>		<b>(280,614)</b>	<b>-</b>	<b>(280,614)</b>	<b>(521,366)</b>	<b>(521,366)</b>
Gross transfers between funds		90,000	(90,000)	-	280,071	(280,071)
<b>Net movement in funds</b>		<b>(190,614)</b>	<b>(90,000)</b>	<b>(280,614)</b>	<b>(241,295)</b>	<b>(521,366)</b>
Fund balances at 1 January 2022		5,832,121	834,419	6,666,540	6,073,416	7,187,906
<b>Fund balances at 31 December 2022</b>		<b>5,641,507</b>	<b>744,419</b>	<b>6,385,926</b>	<b>5,832,121</b>	<b>6,666,540</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# NORTH WEST POLICE BENEVOLENT FUND

## Balance sheet

AS AT 31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	16		4,044,092		4,168,527
Investments	17		1,110,621		827,737
			<u>5,154,713</u>		<u>4,996,264</u>
<b>Current assets</b>					
Debtors	18	247,818		342,088	
Cash at bank and in hand		1,200,045		1,561,150	
		<u>1,447,863</u>		<u>1,903,238</u>	
<b>Creditors: amounts falling due within one year</b>	<b>20</b>	<u>(216,650)</u>		<u>(232,962)</u>	
Net current assets			<u>1,231,213</u>		<u>1,670,276</u>
<b>Total assets less current liabilities</b>			<u><u>6,385,926</u></u>		<u><u>6,666,540</u></u>
<b>Income funds</b>					
Unrestricted funds - designated			744,419		834,419
Unrestricted funds - general			5,641,507		5,832,121
			<u>6,385,926</u>		<u>6,666,540</u>

The financial statements were approved by the Trustees on ..... 13 June 2023

  
 .....  
 Mr C Rowley - Chair of Trustees

09 AUG 2023

15 11 23

# NORTH WEST POLICE BENEVOLENT FUND

## Statement of cash flows

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	25		(9,971)		316,374
<b>Investing activities</b>					
Purchase of tangible fixed assets		(550)		(213,086)	
Proceeds on disposal of tangible fixed assets		-		680,000	
Purchase of Investments		(373,964)		(1,073,908)	
Proceeds on disposal of Investments		-		988,000	
Interest received		23,380		19,027	
<b>Net cash (used in)/generated from investing activities</b>			(351,134)		400,033
<b>Net cash used in financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(361,105)		716,407
Cash and cash equivalents at beginning of year			1,561,150		844,743
<b>Cash and cash equivalents at end of year</b>			<u>1,200,045</u>		<u>1,561,150</u>

# **NORTH WEST POLICE BENEVOLENT FUND**

## **Notes to the financial statements**

### **FOR THE YEAR ENDED 31 DECEMBER 2022**

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#### **1 Accounting policies**

##### **Charity information**

The charity is governed by the terms set out in the Governing document adopted in 2011 which formalised and regulated the activities of the Fund and its Trustees and is reviewed annually.

##### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's rule book, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investmentments at fair value. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

##### **1.5 Expenditure**

Expenditure is accounted for on the accruals basis and is allocated under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of generating funds relate to the promotional work undertaken in the year to enhance the charity's standing.

# NORTH WEST POLICE BENEVOLENT FUND

## Notes to the financial statements (continued)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1 Accounting policies

(Continued)

Costs of charitable activities include expenditure at the three main sites of the charity including convalescence and grant provision for officers in need.

Governance costs comprise all costs involving the public accountability of the charity and its compliance, regulation and good practice.

Support costs have been allocated on the assumption that they arise in proportion to direct expenditure of the charitable activity.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	1% reducing balance
Fixtures and fittings	20% straight line and 8% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# NORTH WEST POLICE BENEVOLENT FUND

## Notes to the financial statements (continued)

### FOR THE YEAR ENDED 31 DECEMBER 2022

---

#### 1 Accounting policies

(Continued)

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# NORTH WEST POLICE BENEVOLENT FUND

## Notes to the financial statements (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

### 3 Donations and legacies

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Donations and gifts	116,069	327,739
Donations - Members of the public	17,788	6,762
Donations - Miscellaneous	20,080	5,233
Legacy income	36,401	222,668
Gift aid	9,215	14,781
Grant income	12,585	78,295
PCC Cumbria	20,000	-
	<u>116,069</u>	<u>327,739</u>
<b>Grant income as above</b>		
Ribble Valley Council	1,843	24,571
Job Retention Scheme	-	36,484
COVID-19 Sick Pay Rebates	1,715	3,463
Employment Allowance	4,000	4,000
Parkdean Discretionary Discount	-	9,777
	<u>12,585</u>	<u>78,295</u>
<b>4 Charitable activities</b>		
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Member Donations	1,279,787	1,289,152
Lodges	-	141,394
Merseyside Wellbeing donations	9,040	5,208
Cheshire Wellbeing donations	7,520	6,520
GMP Wellbeing donations	7,078	12,519
North Wales Wellbeing donations	9,520	2,880
Cumbria Wellbeing donations	7,040	-
Lancashire Wellbeing donations	11,750	5,480
West Midlands Wellbeing donations	10,350	-
NWROCU Wellbeing donations	4,000	-
Satellite physio - Merseyside	6,250	18,750
Satellite physio - Cheshire	25,000	26,310
Holistic Treatments	13,420	19,127
	<u>1,390,755</u>	<u>1,527,340</u>

All income from charitable activities was unrestricted in 2022 and 2021.

# NORTH WEST POLICE BENEVOLENT FUND

## Notes to the financial statements (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

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### 5 St Michaels Lodge

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Venue hire	7,005	-
Bed and Breakfast	44,256	14,874
Bistro	21,676	12,266
Total	<u>72,937</u>	<u>27,140</u>

### 6 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Income from listed investments	22,320	18,963
Interest receivable	1,061	64
	<u>23,381</u>	<u>19,027</u>

### 7 Other income

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Treatment costs reclaimed following legal action	7,775	3,443
	<u>7,775</u>	<u>3,443</u>

# NORTH WEST POLICE BENEVOLENT FUND

## Notes to the financial statements (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

### 8 Charitable activities

	St Michaels	White Cross Bay	South Lakeland	Total 2022	Total 2021
	2022	2022	2022		
	£	£	£	£	£
Management	221,523	-	-	221,523	215,785
Site and security	62,274	-	-	62,274	68,543
Depreciation and impairment	124,986	-	-	124,986	193,209
Furnishings and maintenance	198,320	-	-	198,320	181,244
Services and Insurance	132,564	-	-	132,564	276,280
Housekeeping and reception	254,276	-	-	254,276	168,018
Physiotherapy	342,534	-	-	342,534	304,953
Catering	128,002	-	-	128,002	90,549
Administration	57,614	-	-	57,614	33,381
Counselling and holistic services	184,033	-	-	184,033	139,100
	<u>1,706,126</u>	<u>-</u>	<u>-</u>	<u>1,706,126</u>	<u>1,671,062</u>
Grant funding of activities (see note 10)	28,176	-	-	28,176	44,255
Share of support costs (see note 11)	59,299	-	-	59,299	99,546
Share of governance costs (see note 11)	6,850	-	-	6,850	6,551
	<u>1,800,451</u>	<u>-</u>	<u>-</u>	<u>1,800,451</u>	<u>1,821,414</u>

Charitable activities as above were unrestricted in 2022 and 2021.

### 9 Trustees

Trustees are reimbursed for non material expenses incurred on charity business.

### 10 Grants payable

	Unrestricted 2022	Unrestricted 2021
	£	£
Serving officers	1,600	4,000
Retired officers	11,576	10,255
Death Benefits	15,000	30,000
<b>Total</b>	<u>28,176</u>	<u>44,255</u>

# NORTH WEST POLICE BENEVOLENT FUND

## Notes to the financial statements (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

### 11 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Committee expenses	280	-	280	883	-	883
Lodges combined insurance	-	-	-	25,120	-	25,120
Legal and professional	30,776	-	30,776	45,163	-	45,163
Marketing costs	27,935	-	27,935	27,448	-	27,448
Bad debts	308	-	308	932	-	932
Audit fees	-	6,850	6,850	-	6,551	6,551
	<u>59,299</u>	<u>6,850</u>	<u>66,149</u>	<u>99,546</u>	<u>6,551</u>	<u>106,097</u>
Analysed between Charitable activities	<u>59,299</u>	<u>6,850</u>	<u>66,149</u>	<u>99,546</u>	<u>6,551</u>	<u>106,097</u>

Governance costs includes payments to the auditors of £6,850 (2021 - £6,551) for audit fees.

### 12 Net gains/(losses) on investments

	Unrestricted funds general 2022	Unrestricted funds general 2021
	£	£
Realised and unrealised gains/(losses) on investments	(91,080)	62,287

### 13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# NORTH WEST POLICE BENEVOLENT FUND

## Notes to the financial statements (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

### 14 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Admin and Reception	8	8
Catering	6	5
Counselling	5	4
Holistic	2	2
Housekeeping	3	3
Management	7	7
Physio	10	8
Site and Security	3	-
Total	44	37

### Employment costs

	2022 £	2021 £
Wages and salaries	913,955	793,076
Social security costs	82,610	67,144
Other pension costs	15,806	14,477
Total	1,012,371	874,697

There were no employees whose annual remuneration was more than £60,000.

### 15 Other

	Total Unrestricted funds £ 2022	general 2021
Net loss on disposal of tangible fixed assets	-	666,928
	-	666,928

During the year ended 31 December 2021, the trustees made the decision to dispose of the convalescence lodges due to escalating maintenance costs. The proceeds of the sale were £680,000 with an exceptional book loss on disposal of £666,928.

# NORTH WEST POLICE BENEVOLENT FUND

## Notes to the financial statements (continued)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 16 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
<b>Cost</b>			
At 1 January 2022	4,235,776	454,672	4,690,448
Additions	-	550	550
	<hr/>	<hr/>	<hr/>
At 31 December 2022	4,235,776	455,222	4,690,998
	<hr/>	<hr/>	<hr/>
<b>Depreciation and impairment</b>			
At 1 January 2022	291,547	230,373	521,920
Depreciation charged in the year	47,105	77,881	124,986
	<hr/>	<hr/>	<hr/>
At 31 December 2022	338,652	308,254	646,906
	<hr/>	<hr/>	<hr/>
<b>Carrying amount</b>			
At 31 December 2022	3,897,124	146,968	4,044,092
	<hr/>	<hr/>	<hr/>
At 31 December 2021	3,944,229	224,298	4,168,527
	<hr/>	<hr/>	<hr/>

#### 17 Fixed asset investments

	Listed investments
	£
<b>Cost or valuation</b>	
At 1 January 2022	827,737
Additions	373,964
Valuation changes	(91,080)
	<hr/>
At 31 December 2022	1,110,621
	<hr/>
<b>Carrying amount</b>	
At 31 December 2022	1,110,621
	<hr/>
At 31 December 2021	827,737
	<hr/>

# NORTH WEST POLICE BENEVOLENT FUND

## Notes to the financial statements (continued)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 18 Debtors

		2022	2021
		£	£
Member loans	19	29,476	53,065
Donations and other trade debtors		193,801	250,688
Gift aid		-	4,363
Prepayments and accrued income		24,541	33,972
		<u>247,818</u>	<u>342,088</u>

#### 19 Member Loans

		2022	2021
		£	£
Balance at 1 January 2021		71,261	116,495
Loans granted during the year		-	-
Repayments in the year		(23,589)	(24,213)
Loans written off and converted to grants		(7,360)	(21,021)
		<u>40,312</u>	<u>71,261</u>
Bad debt provision		(10,836)	(18,195)
Balance at 31 December 2021		<u>29,476</u>	<u>53,066</u>

#### 20 Creditors: amounts falling due within one year

		2022	2021
	Notes	£	£
Other taxation and social security		22,572	24,711
Deferred income	21	101,767	118,149
Trade creditors		42,077	30,621
Other creditors		5,522	1,492
Accruals and deferred income		44,712	57,989
		<u>216,650</u>	<u>232,962</u>

# NORTH WEST POLICE BENEVOLENT FUND

## Notes to the financial statements (continued)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 21 Deferred income

	2022	2021
	£	£
Lancashire	14,436	24,116
GMP	20,768	3,845
Cheshire	26,360	33,880
Merseyside	16,168	25,208
North wales	7,600	17,120
NWRCO	6,000	-
Merseyside physio	-	6,250
Cheshire physio	6,250	6,250
Lodge bookings	-	480
Employment allowance 2021	2,000	1,000
Bed & Breakfast breaks in advance	2,185	-
	<u>101,767</u>	<u>118,149</u>

#### 22 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Total Unrestricted funds		Designated funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Fund balances at 31 December 2022 are represented by:						
Tangible assets	4,044,092	-	4,044,092	4,168,527	-	4,168,527
Investments	1,110,621	-	1,110,621	827,737	-	827,737
Current assets/ (liabilities)	486,794	744,419	1,231,213	835,857	834,419	1,670,276
	<u>5,641,507</u>	<u>744,419</u>	<u>6,385,926</u>	<u>5,832,121</u>	<u>834,419</u>	<u>6,666,540</u>

#### 23 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

# NORTH WEST POLICE BENEVOLENT FUND

## Notes to the financial statements (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

### 24 Movement in funds

	At 1.1.21	Incoming resources	Outgoing resources	Transfers	Net movement	At 31.12.22
	£	£		£	£	£
<b>Unrestricted funds</b>						
Unrestricted income	5,832,121	1,610,917	(1,891,531)	90,000	(190,614)	5,641,507
<b>Total</b>	<b>5,832,121</b>	<b>1,610,917</b>	<b>(1,891,531)</b>	<b>90,000</b>	<b>(190,614)</b>	<b>5,641,507</b>

	At 1.1.21	Incoming resources	Outgoing resources	Transfers	Net movement	At 31.12.22
	£	£		£	£	£
<b>Unrestricted designated funds</b>						
Business contingency	523,419	-	-	-	-	523,419
Database and IT	25,000	-	-	-	-	25,000
Orangery reurbishment	50,000	-	-	(50,000)	(50,000)	-
Health and Safety	80,000	-	-	(40,000)	(40,000)	40,000
St Michaels Capital	56,000	-	-	-	-	56,000
Disaster emergency	100,000	-	-	-	-	100,000
<b>Total</b>	<b>834,419</b>	<b>-</b>	<b>-</b>	<b>(90,000)</b>	<b>(90,000)</b>	<b>744,419</b>

### 25 Cash generated from operations

	2022	2021
	£	£
Deficit for the year	(280,614)	(521,366)
Adjustments for:		
Investment income recognised in statement of financial activities	(23,381)	(19,027)
(Gain)/loss on disposal of tangible fixed assets	-	666,928
Fair value gains and losses on investments	91,080	(62,287)
Depreciation and impairment of tangible fixed assets	124,986	193,209
Movements in working capital:		
Decrease in debtors	94,270	25,103
Increase in creditors	70	20,675
(Decrease)/increase in deferred income	(16,382)	13,138
<b>Cash (absorbed by)/generated from operations</b>	<b>(9,971)</b>	<b>316,373</b>

