

TRUSTEES REPORT 2023

“Plus, Ça Change” The more things change the more they stay the same!!

Although the outward appearance changes the fundamentals are constant.

2023 brought significant movement in the life of The Ostreme Community Association.

Ostreme, a charitable community hub offering local people and those from further afield the opportunity to become involved in amateur dramatics, more physical activities, understanding art and indulging in local history to name but a few groups and societies was in June 2023 taken over by the good people of The Mumbles Community Council. Discussions had been ongoing for a while but after agreement was reached MCC took over the reins of formal responsibility of Ostreme thereby ending an era which many will miss but was absolutely without doubt the best way forward in order to continue to enjoy a local community Centre right in the heart of our wonderful village.

After the major roof works in 2019, then the Pandemic in 2020 a “knight in shining armour” was essential to rescue the Centre and this duly arrived. Thank you, Mumbles Community Council.

Of course, there will be political discussion, but we are satisfied that the team currently responsible for Ostreme have its best interests at heart. To that end we were able to view plans for Ostreme 2 in October 2023. Fascinating and forward thinking and ideas that in their own way, will in principle transform the Centre to reflect a modern 21st century state-of-the-art facility.

I said “things stay the same” well in many ways they have. On a day-to-day basis we are encouraged by the continued calls and enquiries for reservations for Main Hall and Art Room regular enquiries for times and days available via our outstanding Centre Manager Elaine Wright (more of which in a second) and constant footfall.

As the year 2023 ends we are optimistic of a vibrant future. The signs are good. We are all moving in the right direction. Financially our accounts show we are improving back to pre-2019 levels and demand is increasing. The future looks bright. So, there is room for a charity community Centre.

I would like to place on record my heartfelt thanks to Elaine Wright, the heart and soul of Ostreme. Its improvement and longevity are so much down to her diligent hard work, proactive positive approach and her excellent interpersonal skills. She is the port of call to so many and handles all questions and issues with equal measure. So personally, and professionally thank you Elaine. Outstanding.

I would also like to extend my appreciation to Mrs. Christine Discombe our now outgoing chairman of many years standing has been the backbone of Ostreme a model of community spirit who's volunteer work for Ostreme should not be underestimated.

Thank you, Christine.

We look forward to 2024 and beyond with much enthusiasm.

OSTREME COMMUNITY ASSOCIATION

**ANNUAL REPORT AND FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED

31 DECEMBER 2023

CHARITY NUMBER 502984

OSTREME CENTRE
NEWTON ROAD
MUMBLES
SWANSEA
SA3 4BA

**OSTREME COMMUNITY ASSOCIATION TRUSTEES ANNUAL
REPORT OF THE OSTREME COMMUNITY ASSOCIATION FOR THE
FINANCIAL YEAR ENDING ON 31 DECEMBER 2023**

CHARITY

The Ostreme Community Association is registered under the Charities Act 1960

The registration number is 502984

The registered office and principle place of business is

The Ostreme Centre
Newton Road
Mumbles
Swansea
SA3 4BA

TRUSTEES

The Trustees during the whole of the period were

Mr D. Morris

Mr G Wayt

The Management Committee comprised of the following during the whole of the year (part of the year)

President (Mrs G Thompson) (Mrs C Discombe)

Chair (Mrs C Discombe) (Mr A Smith)

Vice Chair (Vacant Position)

Treasurer (Vacant Position)

Centre Manager Mrs E Wright

Committee Members: (Mr A Smith), Mrs M Colburn,

Church Representative ()

Mumbles Community Council representative (),

Chairs of Sections: (Mr J Harrison) (Mr S Cross) Mrs L Turner Mr P Llewellyn

Objectives of the charity

The objects of the Ostreme Community Association are:

- (a) to promote for the benefit of the inhabitants of the neighbourhood in a common effort to advance education and to provide facilities for the recreation and leisure time occupations with the object of improving the conditions of life for the said inhabitants
- (b) to establish or to secure the establishment of a community centre and maintain and manage such a centre for the activities promoted by the association in furtherance of the objectives of the Charity.

Activities

The main activity is to maintain and manage the community centre for the benefit of its members and the local community.

Results for the year

The detailed financial statements for the year are as shown on the following pages but are summarised below. This shows that there was a deficit for the year of (£3,698),

Cash reserve at 1 st Jan 2023	£33,368
(Loss)/Surplus for year	(£3,698)
Cash reserve at 31 st Dec 2023	£29,670

Accruals

The accounts are compiled on a receipts and payments basis. They do not include income due and expenditure incurred in 2023 but not received or paid for until 2024.



Signature of Trustee

Dated 25th JUNE 2024

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report on the accounts of the Ostreme Community Association for the year ended 31 December 2023, which are set out on pages 06 to 09.

Respective responsibilities of trustees and examiner

The charity's trustees/members are responsible for the preparation of the accounts. The charity's trustees/members consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with the records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as members and trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present "a true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiners Report

In connection with my examination, no matter has come to my attention which

(1) gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 act have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

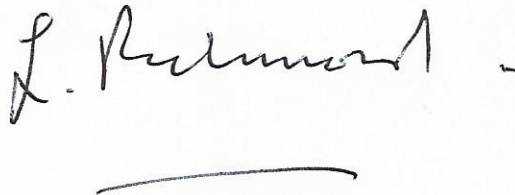
Name: L Richmond

Relevant professional qualifications or body: Association of Accounting Technicians

Address: 96 Saunders Way, Sketty, Swansea.

Date: 11th JUNE 2024

Signature:



A handwritten signature in black ink, appearing to read 'L. Richmond', with a horizontal line underneath it.

OSTREME COMMUNITY ASSOCIATION

RECEIPTS AND PAYMENTS ACCOUNT FOR YEAR ENDED 31 DECEMBER 2023

RECEIPTS	Hall Admin	Sections	Total	2022 Total
Fund raising				904
Receipts from trading activities	28,908	2,684	31,592	47,833
Grants				2,000
Section Transfers by gift				
Other income (incl. membership fees)	1,028	40	1,068	985
Total Revenue Receipts	29,936	2,724	32,660	51,722
PAYMENTS				
Payments for direct charitable purposes	32,583	3,775	36,358	50,197
Section Transfers by gift				
 Total Payments	 32,583	 3,775	 36,358	 50,197
Net Receipts Surplus (Deficits)	(2,647)	(1,051)	(3,698)	1,525
Reserves at 1 January	26,095	7,273	33,368	31,843
Reserves at 31 December	23,448	6,222	29,670	33,368

OSTREME COMMUNITY ASSOCIATION

STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2023

		2023	2022	
FIXED ASSETS				
Per notes		9,393	13,293	
CAPITAL RESERVES		9,393	13,293	
CURRENT ASSETS				
Hall	Current account	22,864	25,501	
	Deposit account	504	502	
	Cash	80	92	
Sections	Current account	2,857	3,948	
	Deposit account	3,333	3,293	
	Cash	32	32	
		29,670	33,368	
ACCUMULATED FUNDS				
	HALL	SECTIONS	TOTAL	2022
Balance at 1 st Jan	26,095	7,273	33,368	31,843
Surplus (deficits)	(2,647)	(1,051)	(3,698)	1,525
Balance at 31 st Dec	23,448	6,222	29,670	33,368
Approved by trustees				
signed		date		

OSTREME COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared on the historical cost basis of accounting. Income and expenditure have been taken into account on a cash basis, and no provision has been made for accruals or prepayments but are shown in the note on page 3 the accounts. Expenditure items have been stated inclusive of VAT. Depreciation has not been charged to the receipts and payments accounts but is shown as a memorandum item in the statement of fixed assets.

(b) Fixed Assets

Leasehold Land and buildings are stated in the Balance Sheet at Cost less depreciation.

(c) Depreciation

As the accounts are kept on a receipts and payments basis there is no direct depreciation charge to the revenue accounts. However a table of fixed assets is included in the accounts. A detailed inventory of property (excluding land) under the ownership of the Association was carried out in 2010 and an asset register compiled. The replacement costs of the assets was estimated to be £74,448 and a current market value of £7,400. The 2010 accounts used both these figures as opening balances and the assets will be depreciated at 10% of the net value each year using the declining balance method. All purchases and disposals are assumed to take place half way through the year.

2. FIXED ASSETS

	Freehold land	Fixtures & fittings (cost)	TOTAL
<u>Valuation</u>			
at 1 Jan 2023	6,315	81,993	88,308
Additions			
Disposals		(3,399)	(3,399)
at 31Dec 2023	6,315	78,594	84,909
<u>Depreciation</u>			
at 1 Jan 2023	0	75,015	75,015
Depreciation	0	501	501
at 31 Dec 2023	0	75,516	75,516
<u>Net book Value</u>			
at 1 Jan 2023	6,315	6,978	13,293
at 31 Dec 2023	6,315	3,078	9,393

3. Payments for direct charitable purposes

Included in the above expenditure heading is the employees cost of the Administrator and Caretaker of the Community Hall.

	2023	2022
Gross wages including national insurance	15,627	30,578

The average number of employees is 2, both part time.

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