

2021 Year End Report

Treasurer's Report

The Hall closed due to Lockdown from Jan to early May 2021. The re-opening in May was quite restricted until August Therefore only a few classes returned at the start. It improved a bit in June when a few more classes came back but was still quite slow. The September Term saw some improvements but nothing like pre-pandemic numbers. As we had done in 2020, we kept costs down to a minimum and Don and I stayed on Flexible Furlough for as long as we could during the quiet times. Therefore, with careful management and the Government Grants we managed to show a £3,004 surplus in the accounts for 2021

Administrator's Report Hall Bookings

The Summer was slow, but we did manage to acquire a few new classes. In the September Term a few of the A&C classes returned but unfortunately one finished completely and another one went elsewhere, and the Pottery class cut down from 3 to 2 classes. We ticked over up to Christmas with only one larger event by the Swansea Concert Band and then the two regular Craft Fayres returned in December for the Christmas period. The Saturday night Ballroom Dancers came back in October and went through up to Christmas. Due to having to have windows and doors open for fresh air circulation plus the 2 metre distancing a lot of the classes were not up to their normal numbers.

Office

The office was closed early part of the year and Don and I were Furloughed. As things started to open, I checked the e-mails from home and the telephone, by getting our phone calls forwarded to my personal phone via an App. This enabled me to work from home only when enquiries came in, allowing me to Flexibly Furlough to keep my working hours to a minimal.

Membership Report - There were no Membership fees charged in 2021.

OSTREME COMMUNITY ASSOCIATION

**ANNUAL REPORT AND FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED

31 DECEMBER 2021

CHARITY NUMBER 502984

OSTREME CENTRE
NEWTON ROAD
MUMBLES
SWANSEA
SA3 4BA

**OSTREME COMMUNITY ASSOCIATION TRUSTEES ANNUAL
REPORT OF THE OSTREME COMMUNITY ASSOCIATION FOR THE
FINANCIAL YEAR ENDING ON 31 DECEMBER 2021**

CHARITY

The Ostreme Community Association is registered under the Charities Act 1960

The registration number is 502984

The registered office and principle place of business is

The Ostreme Centre
Newton Road
Mumbles
Swansea
SA3 4BA

TRUSTEES

The Trustees during the whole of the period were

Mr D. Morris
Mr G Wayt

The Management Committee comprised of the following during the whole of the year (part of the year)

President	Mrs G Thompson
Chair	Mrs C Discombe
Vice Chair	(Vacant Position)
Treasurer	(Vacant Position)
Administrator	Mrs E Wright
Committee Members:	Mr A Smith, (Mr B Wyman), Mrs M Colburn,
Church Representative	Mr S Batcup,
Mumbles Community Council representative	(Mr T Bull),
Chairs of Sections:	Mrs A Parton, (Mr P Thomas), Mr B Davies, (Mr P Llewellyn)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report on the accounts of the Ostreme Community Association for the year ended 31 December 2021, which are set out on pages 06 to 09.

Respective responsibilities of trustees and examiner

The charity's trustees/members are responsible for the preparation of the accounts. The charity's trustees/members consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with the records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members and trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present "a true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiners Report

In connection with my examination, no matter has come to my attention which

(1) gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 41 of the 1993 Act; and

- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 act have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: L Richmond

Relevant professional qualifications or body: Association of Accounting Technicians

Address: 96 Saunders Way, Sketty, Swansea.

Date: 22nd APRIL 2022

Signature:

L. Richmond

OSTREME COMMUNITY ASSOCIATION

RECEIPTS AND PAYMENTS ACCOUNT FOR YEAR ENDED 31 DECEMBER 2021

RECEIPTS	Hall Admin	Sections	Total	2020 Total
Fund raising				
Receipts from trading activities	28,038	1,258	29,296	22,147
Grants	17,246		17,246	25,197
Section Transfers by gift				
Other income (incl. membership fees)	775		775	1,359
Total Revenue Receipts	46,059	1,258	47,317	48,703
PAYMENTS				
Payments for direct charitable purposes	39,998	4,315	44,313	40,740
Section Transfers by gift				
Total Payments	39,998	4,315	44,313	40,740
Net Receipts Surplus (Deficits)	6,061	(3,057)	3,004	7,963
Reserves at 1 January	16,863	11,976	28,839	20,876
Reserves at 31 December	22,924	8,919	31,843	28,839

OSTREME COMMUNITY ASSOCIATION

STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2021

		2021	2020
FIXED ASSETS			
Per notes		11,807	11,504
CAPITAL RESERVES		11,807	11,504
CURRENT ASSETS			
Hall	Current account	22,339	16,325
	Deposit account	502	501
	Cash	83	37
Sections	Current account	5,390	8,447
	Deposit account	3,486	3,486
	Cash	43	43
		31,843	28,839
ACCUMULATED FUNDS			
	HALL	SECTIONS	TOTAL
Balance at 1 st Jan	16,863	11,976	28,839
Surplus (deficits)	6,061	(3,057)	3,004
Balance at 31 st Dec	22,924	8,919	31,843
Approved by trustees			
signed		date	

OSTREME COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared on the historical cost basis of accounting. Income and expenditure have been taken into account on a cash basis, and no provision has been made for accruals or prepayments but are shown in the note on page 3 the accounts. Expenditure items have been stated inclusive of VAT. Depreciation has not been charged to the receipts and payments accounts but is shown as a memorandum item in the statement of fixed assets.

(b) Fixed Assets

Leasehold Land and buildings are stated in the Balance Sheet at Cost less depreciation.

(c) Depreciation

As the accounts are kept on a receipts and payments basis there is no direct depreciation charge to the revenue accounts. However a table of fixed assets is included in the accounts. A detailed inventory of property (excluding land) under the ownership of the Association was carried out in 2010 and an asset register compiled. The replacement costs of the assets was estimated to be £74,448 and a current market value of £7,400. The 2010 accounts used both these figures as opening balances and the assets will be depreciated at 10% of the net value each year using the declining balance method. All purchases and disposals are assumed to take place half way through the year.

2. FIXED ASSETS

	Freehold land	Fixtures & fittings (cost)	TOTAL
<u>Valuation</u>			
at 1 Jan 2021	6,315	78,858	85,173
Additions		865	865
Disposals			
at 31 Dec 2021	6,315	79,723	86,038
<u>Depreciation</u>			
at 1 Jan 2021	0	73,669	73,669
Depreciation	0	562	562
at 31 Dec 2021	0	74,231	74,231
<u>Net book Value</u>			
at 1 Jan 2021	6,315	5,189	11,504
at 31 Dec 2021	6,315	5,492	11,807

3. Payments for direct charitable purposes

Included in the above expenditure heading is the employees cost of the Administrator and Caretaker of the Community Hall.

	2021	2020
Gross wages including national insurance	24,832	21,955

The average number of employees is 2, both part time.

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