

## **INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

I report on the accounts of the Ostreme Community Association for the year ended 31 December 2020, which are set out on pages 06 to 09.

### **Respective responsibilities of trustees and examiner**

The charity's trustees/members are responsible for the preparation of the accounts. The charity's trustees/members consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

### **Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with the records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members and trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present "a true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent Examiners Report**

In connection with my examination, no matter has come to my attention which

(1) gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 41 of the 1993 Act; and

OSTREME COMMUNITY ASSOCIATION

**ANNUAL REPORT AND FINANCIAL  
STATEMENTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2020**

CHARITY NUMBER 502984

OSTREME CENTRE  
NEWTON ROAD

MUMBLES  
SWANSEA  
SA3 4BA

**OSTREME COMMUNITY ASSOCIATION TRUSTEES ANNUAL  
REPORT OF THE OSTREME COMMUNITY ASSOCIATION FOR THE  
FINANCIAL YEAR ENDING ON 31 DECEMBER 2020**

**CHARITY**

The Ostreme Community Association is registered under the Charities Act 1960

The registration number is 502984

The registered office and principle place of business is

The Ostreme Centre  
Newton Road  
Mumbles  
Swansea  
SA3 4BA

**TRUSTEES**

The Trustees during the whole of the period were

Mr D. Morris

Mr G Wayt

The Management Committee comprised of the following during the whole of the year (part of the year)

President Mrs G Thompson

Chair Mrs C Discombe

Vice Chair (Paul Davies)

Treasurer (Vacant Position)

Administrator Mrs E Wright

Committee Members: Mr A Smith, Mr B Wyman,

Mrs M Colburn,

Church Representative Mr S Batcup,

Mumbles Community Council representative (Mr T Bull),

Chairs of Sections: Mrs A Parton, Mr P Thomas, Mr B Davies

## Objectives of the charity

The objects of the Ostreme Community Association are:

- (a) to promote for the benefit of the inhabitants of the neighbourhood in a common effort to advance education and to provide facilities for the recreation and leisure time occupations with the object of improving the conditions of life for the said inhabitants
- (b) to establish or to secure the establishment of a community centre and maintain and manage such a centre for the activities promoted by the association in furtherance of the objectives of the Charity.

## Activities

The main activity is to maintain and manage the community centre for the benefit of its members and the local community.

## Results for the year

The detailed financial statements for the year are as shown on the following pages but are summarised below. This shows that there was a surplus for the year of £7,963, mainly due to the loss of trading income of approx. £18,000 being offset by the receipt of the Welsh Government Covid 19 Business Support Grant of £14,000, and the JRS Grants (Furlough) of £11,197. This compares with a loss of (£17,782) for the previous year due to major roof works.

Cash reserve at 1 <sup>st</sup> Jan 2020	£20,876
(Loss)/Surplus for year	£7,963
Cash reserve at 31 <sup>st</sup> Dec 2020	£28,839

## Accruals

The accounts are compiled on a receipts and payments basis. They do not include income due and expenditure incurred in 2020 but not received or paid for until 2021.

  
Signature of Trustee

Dated 4<sup>th</sup> JUNE 2021

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- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 act have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Name:** L Richmond

**Relevant professional qualifications or body:** Association of Accounting Technicians

**Address:** 4 Park Crescent, Llanelli.

**Date:** 1<sup>ST</sup> JUNE 2021

**Signature:**

*L. Richmond*

**OSTREME COMMUNITY ASSOCIATION**

**RECEIPTS AND PAYMENTS ACCOUNT FOR YEAR ENDED 31 DECEMBER 2020**

<b>RECEIPTS</b>	<b>Hall Admin</b>	<b>Sections</b>	<b>Total</b>	<b>2019 Total</b>
Fund raising				1,737
Receipts from trading activities	21,319	828	22,147	40,478
Grants	25,197		25,197	30,000
Section Transfers by gift				
Other income (incl. membership fees)	1,359		1,359	3,422
<b>Total Revenue Receipts</b>	<b>47,875</b>	<b>828</b>	<b>48,703</b>	<b>75,637</b>
<b>PAYMENTS</b>				
Payments for direct charitable purposes	38,120	2,620	40,740	93,419
Section Transfers by gift				
<b>Total Payments</b>	<b>38,120</b>	<b>2,620</b>	<b>40,740</b>	<b>93,419</b>
<b>Net Receipts Surplus</b>	<b>9,755</b>	<b>(1,792)</b>	<b>7,963</b>	<b>(17,782)</b>
Reserves at 1 January	7,108	13,768	20,876	38,658
<b>Reserves at 31 December</b>	<b>16,863</b>	<b>11,976</b>	<b>28,839</b>	<b>20,876</b>

**OSTREME COMMUNITY ASSOCIATION**

**STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2020**

		2020	2019	
<b>FIXED ASSETS</b>				
Per notes		11,504	12,081	
<b>CAPITAL RESERVES</b>		<b>11,504</b>	<b>12,081</b>	
<b>CURRENT ASSETS</b>				
Hall	Current account	16,325	6,471	
	Deposit account	501	500	
	Cash	37	136	
Sections	Current account	8,447	10,177	
	Deposit account	3,486	3,483	
	Cash	43	109	
		<b>28,839</b>	<b>20,876</b>	
<b>ACCUMULATED FUNDS</b>				
	<b>HALL</b>	<b>SECTIONS</b>	<b>TOTAL</b>	<b>2019</b>
Balance at 1 <sup>st</sup> Jan	7,108	13,768	20,876	38,658
Surplus (deficits)	9,755	(1,792)	7,963	(17782)
Balance at 31 <sup>st</sup> Dec	<b>16,863</b>	<b>11,976</b>	<b>28,839</b>	<b>20,876</b>
Approved by trustees				
signed		date		

## OSTREME COMMUNITY ASSOCIATION

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

#### 1 ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared on the historical cost basis of accounting. Income and expenditure have been taken into account on a cash basis, and no provision has been made for accruals or prepayments but are shown in the note on page 3 the accounts. Expenditure items have been stated inclusive of VAT. Depreciation has not been charged to the receipts and payments accounts but is shown as a memorandum item in the statement of fixed assets.

(b) Fixed Assets

Leasehold Land and buildings are stated in the Balance Sheet at Cost less depreciation.

(c) Depreciation

As the accounts are kept on a receipts and payments basis there is no direct depreciation charge to the revenue accounts. However a table of fixed assets is included in the accounts. A detailed inventory of property (excluding land) under the ownership of the Association was carried out in 2010 and an asset register compiled. The replacement costs of the assets was estimated to be £74,448 and a current market value of £7,400. The 2010 accounts used both these figures as opening balances and the assets will be depreciated at 10% of the net value each year using the declining balance method. All purchases and disposals are assumed to take place half way through the year.

## 2. FIXED ASSETS

	Freehold land	Fixtures & fittings (cost)	TOTAL
<b><u>Valuation</u></b>			
at 1 Jan 2020	6,315	78,858	85,173
<b>Additions</b>			
<b>Disposals</b>			
at 31 Dec 2020	6,315	78,858	85,173
<b><u>Depreciation</u></b>			
at 1 Jan 2020	0	73,092	73,092
<b>Depreciation</b>	0	577	577
at 31 Dec 2020	0	73,669	73,669
<b><u>Net book Value</u></b>			
at 1 Jan 2020	6,315	5,766	12,081
at 31 Dec 2020	6,315	5,189	11,504

### 3. Payments for direct charitable purposes

Included in the above expenditure heading is the employees cost of the Administrator and Caretaker of the Community Hall.

	2020	2019
Gross wages including national insurance	21,955	22,199

The average number of employees is 2, both part time.

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## TRUSTEES REPORT 2020

2020 has been a time of initial doom with the dreadful COVID and extended periods of lockdown until light at the end of a seemingly never ending tunnel.

The reporting of our excellent Office Manager Elaine Wright suggests the public are keen to return to some degree of normality so bookings have increased and there is a renewed confidence in hiring The Ostreme Centre once again.

Mumbles Community Council seek to dominate in their capacity as Head Lessees and there are times when there is a sense of a "Do You know who we are" philosophy.

However and subject to occasional disagreements there is an enthusiasm for working together as a team to secure the future of Ostreme as a centrepiece of Mumbles to be enjoyed by the whole community.

Recent times have been difficult for everyone but there is a sense that it has brought people close together especially in this wonderful village community and while financially we must encourage more bookings and expand our business we still enjoy the support of The Community Council, The Church (our owners) and the public without whom there would be to Community Centre. Thank You.

The trustees wish to place on record our continued gratitude for the work and dedication of our ever wonderful Chair Mrs. Christine Discombe and the unfailing support and work ethic of Elaine Wright our irreplaceable Office Manager.