

Herbert William Mawer Trust
Trustees' report and financial statements
for the year ended 31 December 2021

Charity number: 502772

Herbert William Mawer Trust

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Herbert William Mawer Trust

Legal and administrative information

Charity number

502772

Registered office

Sion Hill Hall
Kirby Wiske
Thirsk
North Yorkshire
YO7 4EU

Trustees

M Mallaby
R W Rusby
W Calvert

Independent Examiners

Mr W G Pearson FCA FCCA
The Barker Partnership
Chartered Accountants & Statutory Auditors
17 Central Buildings
Market Place
Thirsk
North Yorkshire
YO7 1HD

Bankers

Barclays
193 High Street
Northallerton
North Yorkshire
DL7 8LJ

Herbert William Mawer Trust

Report of the trustees for the year ended 31 December 2021

The trustees present their report and the financial statements for the year ended 31 December 2021. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Governing document

The Herbert William Mawer Trust is regulated by a Trust Deed dated 1 October 1973 and a supplemental deed dated 12 August 1982.

Appointment of trustees

The trustees are appointed by a resolution of the Trustees passed by a majority of the Trustees.

Objectives and activities

Summary of the objects of the charity set out in its governing document

The trustees shall stand possessed of the museum property upon trust to use and permit the same to be used as and for a museum open to the public at all reasonable times for the public exhibition of the Mawer Collection and for no other purpose whatsoever and shall stand possessed of the Mawer Collection upon trust for the purpose of its public exhibition in the museum property.

The Herbert William Mawer Trust exists to preserve Sion Hill Hall and its estate permanently for the benefit of the nation, and to display the Herbert William Mawer collection of antiques and works of art within the house. To achieve this the Trustee's aim to maximise the return from letting those parts of the property endowment not open to the public, and from investments held. Entrance fees are charged for access to the house and gardens. The pricing policy reflects the Trustees policy of enabling as many people as possible to enjoy the house and its collection, whilst providing some income to help sustain ongoing maintenance costs.

To this end prudent management of the Trusts finances are of prime importance, maintaining sufficient funds to secure the long-term objectives of the founder.

When reviewing the charity's objectives and activities and future plans the trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit.

Achievements and performance

The House

The house is in remarkably good condition. A general on-going maintenance programme is carried out throughout the year. The annual spring clean of antiques and works of art was conducted in February and March. The maintenance, and servicing of the burglar and fire alarm was carried out in Spring, and general electrical inspection and plumbing repairs/improvements made throughout the year. The original house Edwardian surface water drains i.e. from the roof and gutters, had to have extensive maintenance, and required the storage tanks and drains to be flushed due to a blockage.

The Gardens and Grounds

The extensive gardens and grounds require on-going maintenance. Significant repairs and renewal of parkland fencing, and gates took place to ensure security of livestock. Repairs carried out to the drive and access due to damage caused by use and erosion. Strong winds brought down several trees which needed to be cleared.

Entrance Fees

There was limited access to the House due to ongoing uncertainty regarding covid, with some access to the gardens. The Trust continues to receive positive feedback from visitors enjoying the beauty of the house, garden, and its tranquil surroundings.

The Stable Block, Coach House and Joiner's Workshop

The Trust continue to let these premises. On-going maintenance repairs are carried out as and when necessary.

Herbert William Mawer Trust

Report of the trustees for the year ended 31 December 2021

Falconry Centre

The Falconry Centre continues to attract a good number of visitors to the Estate, and is a major visitor attraction in the area.

Sion Lodge

The Trust continues to let this property, which was redecorated.

40a Topcliffe Road

The property is currently vacant. Plans are to carry-out a complete refurbishment.

40b Topcliffe Road

The property is currently vacant. Plans are to carry-out a complete refurbishment.

Grazing

The Trust continues to let the grazing. Boundary hedge cutting and maintenance continues throughout the year.

Financial review

Reserves policy

The net assets of the charity have decreased in the year by £10,550 from £2,059,086 to £2,048,536 (2020 - an increase of £16,568).

Free reserves are calculated as total reserves less any restricted funds, fixed assets or designated funds.

The charity's free reserves were £206,107 as at 31 December 2021 (2020 - £216,178).

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

M Mallaby

Date: 26 April 2022

Herbert William Mawer Trust

Independent examiner's report to the trustees on the unaudited financial statements of Herbert William Mawer Trust.

I report on the accounts of Herbert William Mawer Trust for the year ended 31 December 2021 set out on pages 5 to 13.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act;
- and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act, have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Mr W G Pearson FCA FCCA
The Barker Partnership
Chartered Accountants & Statutory Auditors
17 Central Buildings
Market Place
Thirsk
North Yorkshire
YO7 1HD

Date: 26 April 2022

Herbert William Mawer Trust

Statement of financial activities

For the year ended 31 December 2021

	Notes	Unrestricted funds £	Endowment funds £	2021 Total £	2020 Total £
Income and endowments from:					
Investments	2	49,782	-	49,782	52,994
Charitable activities	3	1,737	-	1,737	298
Other incoming resources	4	14,715	-	14,715	30,419
Total		<u>66,234</u>	<u>-</u>	<u>66,234</u>	<u>83,711</u>
Expenditure on:					
Charitable activities	5	76,784	-	76,784	67,143
Total		<u>76,784</u>	<u>-</u>	<u>76,784</u>	<u>67,143</u>
Net income (expenditure)		(10,550)	-	(10,550)	16,568
Total funds brought forward (as restated)	16	<u>1,564,716</u>	<u>494,370</u>	<u>2,059,086</u>	<u>2,042,518</u>
Total funds carried forward		<u>1,554,166</u>	<u>494,370</u>	<u>2,048,536</u>	<u>2,059,086</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 13 form an integral part of these financial statements.

Herbert William Mawer Trust

Balance sheet as at 31 December 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Intangible assets	8		2,400		2,800
Tangible assets	9		1,507		1,586
Heritage assets	10		468,912		468,912
Investments	11		1,369,610		1,369,610
			<u>1,842,429</u>		<u>1,842,908</u>
Current assets					
Debtors	12	1,413		1,480	
Cash at bank and in hand		208,947		219,311	
			<u>210,360</u>	<u>220,791</u>	
Creditors: amounts falling due within one year	13	(4,253)		(4,613)	
Net current assets			<u>206,107</u>		<u>216,178</u>
Net assets			<u>2,048,536</u>		<u>2,059,086</u>
Funds	14				
Endowment funds			494,370		494,370
Unrestricted income funds			1,554,166		1,564,716
Total funds			<u>2,048,536</u>		<u>2,059,086</u>

The financial statements were approved by the trustees on 26 April 2022 and signed on its behalf by

M Mallaby
Chairman

The notes on pages 7 to 13 form an integral part of these financial statements.

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2021

1. Accounting policies

The principal accounting policies are summarised below.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the entity.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by either the charity or the donor.

1.4. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from investments is included in the year in which it is receivable.

1.5. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include central function and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2021

1.6. Tangible fixed assets and depreciation

These are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost, or if gifted, at the value to the charity on receipt.

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Equipment - On a reducing balance at 5% per annum

1.7. Heritage assets

The charity holds heritage assets, which are tangible fixed assets of historical, artistic or scientific importance that are held to advance preservation and conservation objectives of the charity. Newly purchased heritage assets are capitalised and included at cost including any incidental expenses of acquisition.

Where heritage assets were acquired in past accounting periods and not capitalised, it can be difficult or costly to attribute a cost or value to them. In such cases, these assets are excluded from the balance sheet if reliable cost information is not available and conventional valuation approaches lack sufficient reliability or significant costs are involved in the reconstruction or analysis of past accounting records or in valuation, which are onerous compared with the additional benefit derived by users of the accounts in assessing the trustees stewardship of the assets.

The very long expected lives of heritage assets, due to their nature, value and need to be protected and preserved means that depreciation is not material and is, therefore, not provided.

1.8. Investment properties

Fixed asset investments are initially recognised at their transaction cost and subsequently measured at market value at the Balance Sheet date. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

1.9. Intangible fixed assets

BPS entitlements are written off in equal annual instalments over the estimated useful economic life of 9 years.

2. Investments

	2021	2020
	Total	Total
	£	£
Rents received	49,762	52,650
Bank interest received	20	344
	<u>49,782</u>	<u>52,994</u>

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2021

3. Charitable activities

	2021	2020
	Total	Total
	£	£
Admissions	1,737	298
	<u>1,737</u>	<u>298</u>

4. Other incoming resources

	2021	2020
	Total	Total
	£	£
Rural payments agency	5,373	5,649
Miscellaneous income	9,342	2,260
Government grant	-	10,000
Personal loan written off	-	12,510
	<u>14,715</u>	<u>30,419</u>

5. Charitable activities

	2021	2020
	Total	Total
	£	£
Repairs and maintenance	34,782	33,914
Rates and water	4,658	2,571
Light and heat	5,006	4,175
Insurance	10,873	9,603
Governance and support costs	21,465	16,880
	<u>76,784</u>	<u>67,143</u>

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2021

6. Analysis of governance and support costs

	Charitable activities £	2021 Total £	2020 Total £
<u>Governance costs</u>			
Accountancy	1,440	1,440	1,800
Management services	13,973	13,973	10,815
Professional fees	3,232	3,232	1,050
<u>Support costs</u>			
Telephone	1,419	1,419	1,422
Printing postage and stationery	331	331	868
Advertising	156	156	198
Subscriptions	226	226	44
Depreciation	479	479	484
Sundry expenses	209	209	199
	<u>21,465</u>	<u>21,465</u>	<u>16,880</u>

7. Employees

Employment costs

No salaries or wages have been paid to employees during the year.

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2021 Number	2020 Number
Trustees	<u>3</u>	<u>3</u>

7.1. Trustees' emoluments

During the year no trustees (2020 - none) were reimbursed for any expenses incurred.

Neither the trustees nor any person connected with them received any remuneration during the year (2020 - none).

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2021

8. Intangible fixed assets

	Entitlements £	Total £
Cost		
At 1 January 2021 and At 31 December 2021	3,600	3,600
At 1 January 2021	800	800
Charge for the year	400	400
At 31 December 2021	1,200	1,200
Net book values		
At 31 December 2021	2,400	2,400
At 31 December 2020	2,800	2,800

9. Tangible fixed assets

	Equipment £	Total £
Cost or valuation		
At 1 January 2021 and At 31 December 2021	43,630	43,630
Depreciation		
At 1 January 2021	42,044	42,044
Charge for the year	79	79
At 31 December 2021	42,123	42,123
Net book values		
At 31 December 2021	1,507	1,507
At 31 December 2020	1,586	1,586

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2021

10. Heritage assets	Sion Hill Hall and collection	Total
	£	£
Cost		
At 1 January 2021 and At 31 December 2021	468,912	468,912
Net book values		
At 31 December 2021	468,912	468,912
At 31 December 2020	468,912	468,912

All Heritage assets were acquired by the charity on dates earlier than the previous 5 years and therefore no analysis of historical expenditure is shown.

11. Fixed asset investments	Investment properties	Total
	£	£
Valuation		
At 1 January 2021 and At 31 December 2021	1,369,610	1,369,610
Historical cost as at 31 December 2021	34,500	34,500

Investment properties were revalued by the Trustees in June 2021. In the opinion of the Trustees there has been no material change to the value of these properties between June 2021 and the balance sheet date.

12. Debtors	2021	2020
	£	£
Trade debtors	-	248
Prepayments and accrued income	1,413	1,232
	1,413	1,480

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2021

13. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	2,585	2,585
Accruals and deferred income	1,668	2,028
	<u>4,253</u>	<u>4,613</u>

14. Analysis of net assets between funds

	Unrestricted funds	Endowment funds	Total funds
	£	£	£
Fund balances at 31 December 2021 as represented by:			
Intangible fixed assets	2,400	-	2,400
Tangible fixed assets	1,345,659	494,370	1,840,029
Current assets	210,360	-	210,360
Current liabilities	(4,253)	-	(4,253)
	<u>1,554,166</u>	<u>494,370</u>	<u>2,048,536</u>

15. Unrestricted funds

	At 1 January 2021	Incoming resources	Outgoing resources	At 31 December 2021
	£	£	£	£
General funds	<u>1,564,716</u>	<u>66,234</u>	<u>(76,784)</u>	<u>1,554,166</u>

16. Endowment funds

	At 1 January 2021	At 31 December 2021
	£	£
Permanent Endowment	<u>494,370</u>	<u>494,370</u>

17. Related parties

There were no transactions with related parties during the year.