

Herbert William Mawer Trust

Legal and administrative information

Charity number

502772

Registered office

Sion Hill Hall
Kirby Wiske
Thirsk
North Yorkshire
YO7 4EU

Trustees

M Mallaby
R W Rusby
W Calvert

Independent Examiners

Mr W G Pearson FCA FCCA
The Barker Partnership
Chartered Accountants &
17 Central Buildings
Market Place
Thirsk
North Yorkshire
YO7 1HD

Bankers

Barclays
193 High Street
Northallerton
North Yorkshire
DL7 8LJ

Herbert William Mawer Trust

Report of the trustees for the year ended 31 December 2020

The trustees present their report and the financial statements for the year ended 31 December 2020. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Governing document

The Herbert William Mawer Trust is regulated by a Trust Deed dated 1 October 1973 and a supplemental deed dated 12 August 1982.

Appointment of trustees

The trustees are appointed by a resolution of the Trustees passed by a majority of the Trustees.

Objectives and activities

Summary of the objects of the charity set out in its governing document

The trustees shall stand possessed of the museum property upon trust to use and permit the same to be used as and for a museum open to the public at all reasonable times for the public exhibition of the Mawer Collection and for no other purpose whatsoever and shall stand possessed of the Mawer Collection upon trust for the purpose of its public exhibition in the museum property.

The Herbert William Mawer Trust exists to preserve Sion Hill Hall and its estate permanently for the benefit of the nation, and to display the Herbert William Mawer collection of antiques and works of art within the house. To achieve this the Trustee's aim to maximise the return from letting those parts of the property endowment not open to the public, and from investments held. Entrance fees are charged for access to the house and gardens. The pricing policy reflects the Trustees policy of enabling as many people as possible to enjoy the house and its collection, whilst providing some income to help sustain ongoing maintenance costs.

To this end prudent management of the Trusts finances are of prime importance, maintaining sufficient funds to secure the long-term objectives of the founder.

When reviewing the charity's objectives and activities and future plans the trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit.

Achievements and performance

The Governments announcement on 23 March 2020 imposing a national lockdown due to the Covid-19 pandemic significantly impacted the Trust's activities. However, following an immediate strategy review, the Trusts achievements and performance objectives were maintained.

The Trust secured aid from a Government Grant, which assisted to offset loss of revenue from house and garden admissions. A review of maintenance works was carried-out and an essential works only policy implemented to further regulate performance. Frequent assessments of strategy took place as further Government Guidelines were announced.

The House

The house was closed to the public due to the pandemic. Repairs to the House boiler were completed to ensure temperatures remained stable to preserve the collection. The maintenance and servicing of the burglar and fire alarm was conducted to protect the house and its contents.

The Gardens and Grounds

The gardens were closed to the public due to the pandemic. However, they required on-going maintenance and repair. Essential work to remove tree roots causing damaged and blocked drains was carried out to prevent flooding.

Wider Estate

The Trust continued to let property and grazing. Important repairs and maintenance took place on 3 residential let properties requiring attention to amenities including: repairs to heating, replacement shower, flushing of drains, electrical safety inspection, etc.

Herbert William Mawer Trust

Report of the trustees for the year ended 31 December 2020

Financial review

Reserves policy

The net assets of the charity have increased in the year by £16,568 from £2,042,518 to £2,059,086 (2019 - a reduction of £18,530).

As explained in note 8 total funds in the previous year have been restated to reflect the revaluation of investment properties and the recognition of BPS entitlements.

Prior to the restatement total reserves at 31 December 2019 were £729,666. The increase in the value of investment properties was £1,309,652 and the cost of BPS entitlements net of amortisation was £3,200. Reserves were therefore increased by £1,312,852 to £2,042,518.

Free reserves are calculated as total reserves less any restricted funds, fixed assets or designated funds.

The charity's free reserves were £216,178 as at 31 December 2020 (2019 - £199,126)

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board


M Mallaby

Date: 15th October 2021

Herbert William Mawer Trust

Independent examiner's report to the trustees on the unaudited financial statements of Herbert William Mawer Trust.

I report on the accounts of Herbert William Mawer Trust for the year ended 31 December 2020 set out on pages 2 to 14.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act;
- and to state whether particular matters have come to my attention.

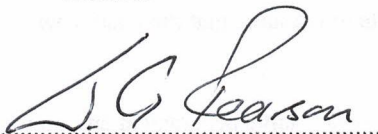
Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act, have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr W G Pearson FCA FCCA

The Barker Partnership
Chartered Accountants &
17 Central Buildings
Market Place
Thirsk
North Yorkshire
YO7 1HD

Date: 18/10/2021

Herbert William Mawer Trust

Statement of financial activities

For the year ended 31 December 2020

		Unrestricted funds	Endowment funds	2020 Total	Restated 2019 Total
	Notes	£	£	£	£
Income and endowments from:					
Investments	2	52,994	-	52,994	53,901
Charitable activities	3	298	-	298	14,247
Other incoming resources	4	30,419	-	30,419	8,755
Total		<u>83,711</u>	<u>-</u>	<u>83,711</u>	<u>76,903</u>
Expenditure on:					
Charitable activities	5	67,143	-	67,143	95,433
Total		<u>67,143</u>	<u>-</u>	<u>67,143</u>	<u>95,433</u>
Net income (expenditure)		16,568	-	16,568	(18,530)
Total funds brought forward (as restated)	16	1,548,148	494,370	2,042,518	751,396
Prior year adjustment (see note 8)		-	-	-	1,309,652
Restated total funds brought forward		<u>1,548,148</u>	<u>494,370</u>	<u>2,042,518</u>	<u>2,061,048</u>
Total funds carried forward		<u>1,564,716</u>	<u>494,370</u>	<u>2,059,086</u>	<u>2,042,518</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

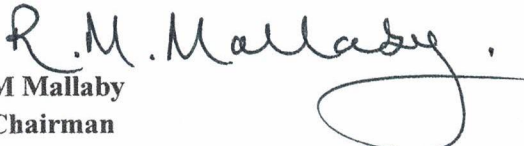
The notes on pages 7 to 14 form an integral part of these financial statements.

Herbert William Mawer Trust

Balance sheet as at 31 December 2020

	Notes	£	2020 £	Restated 2019 £	£
Fixed assets					
Intangible assets	9		2,800		3,200
Tangible assets	10		1,586		1,670
Heritage assets	11		468,912		468,912
Investments	12		1,369,610		1,369,610
			<u>1,842,908</u>		<u>1,843,392</u>
Current assets					
Debtors	13	1,480		925	
Cash at bank and in hand		<u>219,311</u>		<u>216,209</u>	
		220,791		217,134	
Creditors: amounts falling due within one year	14	<u>(4,613)</u>		<u>(18,008)</u>	
Net current assets			<u>216,178</u>		<u>199,126</u>
Net assets			<u>2,059,086</u>		<u>2,042,518</u>
Funds					
Endowment funds	15		494,370		494,370
Unrestricted income funds			<u>1,564,716</u>		<u>1,548,148</u>
Total funds			<u>2,059,086</u>		<u>2,042,518</u>

The financial statements were approved by the trustees on 15th Oct 2021 and signed on its behalf by


M Mallaby
Chairman

The notes on pages 7 to 14 form an integral part of these financial statements.

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2020

1. Accounting policies

The principal accounting policies are summarised below.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the entity.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by either the charity or the donor.

1.4. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from investments is included in the year in which it is receivable.

1.5. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include central function and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2020

1.6. Tangible fixed assets and depreciation

These are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost, or if gifted, at the value to the charity on receipt.

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Equipment - On a reducing balance at 5% per annum

1.7. Heritage assets

The charity holds heritage assets, which are tangible fixed assets of historical, artistic or scientific importance that are held to advance preservation and conservation objectives of the charity. Newly purchased heritage assets are capitalised and included at cost including any incidental expenses of acquisition.

Where heritage assets were acquired in past accounting periods and not capitalised, it can be difficult or costly to attribute a cost or value to them. In such cases, these assets are excluded from the balance sheet if reliable cost information is not available and conventional valuation approaches lack sufficient reliability or significant costs are involved in the reconstruction or analysis of past accounting records or in valuation, which are onerous compared with the additional benefit derived by users of the accounts in assessing the trustees stewardship of the assets.

The very long expected lives of heritage assets, due to their nature, value and need to be protected and preserved means that depreciation is not material and is, therefore, not provided.

1.8. Investment properties

Fixed asset investments are initially recognised at their transaction cost and subsequently measured at market value at the Balance Sheet date. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

1.9. Intangible fixed assets

BPS entitlements are written off in equal annual instalments over the estimated useful economic life of 9 years.

2. Investments

	2020	2019
	Total	Total
	£	£
Rents received	52,650	53,392
Bank interest received	344	509
	<u>52,994</u>	<u>53,901</u>

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2020

3. Charitable activities

	2020 Total £	2019 Total £
Admissions	298	14,247
	<u>298</u>	<u>14,247</u>

4. Other incoming resources

	2020 Total £	2019 Total £
Rural payments agency	5,649	5,534
Miscellaneous income	2,260	3,221
Government grant	10,000	-
Personal loan written off	12,510	-
	<u>30,419</u>	<u>8,755</u>

5. Charitable activities

	2020 Total £	<i>Restated</i> 2019 Total £
Repairs and maintenance	33,914	54,520
Refreshments	-	251
Rates and water	2,571	1,333
Light and heat	4,175	3,910
Insurance	9,603	10,578
Governance and support costs	16,880	24,841
	<u>67,143</u>	<u>95,433</u>

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2020

6. Analysis of governance and support costs

	Charitable activities £	2020 Total £	Restated 2019 Total £
<u>Governance costs</u>			
Accountancy	1,800	1,800	675
Management services	10,815	10,815	15,960
Professional fees	1,050	1,050	4,789
<u>Support costs</u>			
Telephone	1,422	1,422	1,350
Printing postage and stationery	868	868	572
Advertising	198	198	12
Subscriptions	44	44	398
Depreciation	484	484	487
Sundry expenses	199	199	598
	<u>16,880</u>	<u>16,880</u>	<u>24,841</u>

7. Employees

Employment costs

No salaries or wages have been paid to employees during the year.

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2020 Number	2019 Number
Trustees	<u>3</u>	<u>3</u>

7.1. Trustees' emoluments

During the year no trustees (2019 - none) were reimbursed for any expenses incurred.

Neither the trustees nor any person connected with them received any remuneration during the year (2019 - none).

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2020

8. Prior year adjustment

Properties held for investment have been recognised at revalued amounts in accordance with FRS102. The adjustment represents revaluations of those properties taken to the Statement of Financial Activities prior to 1 January 2019.

The purchase of BPS entitlements in 2019 was previously recognised in the Statement of Financial Activities. The entitlements are now recognised as intangible fixed assets on the Balance Sheet. The comparative figures for the year ended 31 December 2019 have therefore been restated.

9. Intangible fixed assets

	Entitlements	Restated Total
	£	£
Cost		
At 1 January 2020 and At 31 December 2020	3,600	3,600
At 1 January 2020	400	400
Charge for the year	400	400
At 31 December 2020	800	800
Net book values		
At 31 December 2020	2,800	2,800
At 31 December 2019	3,200	3,200

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2020

10. Tangible fixed assets

	Equipment	Total
	£	£
Cost or valuation		
At 1 January 2020 and At 31 December 2020	<u>43,630</u>	<u>43,630</u>
Depreciation		
At 1 January 2020	41,960	41,960
Charge for the year	<u>84</u>	<u>84</u>
At 31 December 2020	<u>42,044</u>	<u>42,044</u>
Net book values		
At 31 December 2020	<u>1,586</u>	<u>1,586</u>
At 31 December 2019	<u>1,670</u>	<u>1,670</u>

11. Heritage assets

	Sion Hill Hall and collection	Total
	£	£
Cost		
At 1 January 2020 and At 31 December 2020	<u>468,912</u>	<u>468,912</u>
Net book values		
At 31 December 2020	<u>468,912</u>	<u>468,912</u>
At 31 December 2019	<u>468,912</u>	<u>468,912</u>

All Heritage assets were acquired by the charity on dates earlier than the previous 5 years and therefore no analysis of historical expenditure is shown.

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2020

12. Fixed asset investments	Investment properties £	Restated Total £
Valuation		
At 1 January 2020 and At 31 December 2020	1,369,610	1,369,610
Historical cost as at 31 December 2020	34,500	34,500

Investment properties were revalued by the Trustees in June 2021. In the opinion of the Trustees there has been no material change to the value of these properties between June 2021 and the balance sheet date.

13. Debtors	2020 £	2019 £
Trade debtors	248	248
Prepayments and accrued income	1,232	677
	<u>1,480</u>	<u>925</u>

14. Creditors: amounts falling due within one year	2020 £	2019 £
Trade creditors	-	2,238
Other creditors	2,585	15,095
Accruals and deferred income	2,028	675
	<u>4,613</u>	<u>18,008</u>

15. Analysis of net assets between funds	Unrestricted funds £	Endowment funds £	Total funds £
Fund balances at 31 December 2020 as represented by:			
Intangible fixed assets	2,800	-	2,800
Tangible fixed assets	1,345,738	494,370	1,840,108
Current assets	220,791	-	220,791
Current liabilities	(4,613)	-	(4,613)
	<u>1,564,716</u>	<u>494,370</u>	<u>2,059,086</u>

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2020

16. Reconciliation of funds at 1 January 2020

	Unrestricted funds	Endowment funds	Total funds
Balance at 31 December 2019 as originally stated	235,296	494,370	729,666
Prior year adjustments before 1 January 2019	1,309,652	-	1,309,652
Prior year adjustment in year ended 31 December 2019	3,200	-	3,200
Balance at 31 December 2019 as restated	<u>1,548,148</u>	<u>494,370</u>	<u>2,042,518</u>

17. Unrestricted funds

	<i>Restated</i> At 1 January 2020	Incoming resources	Outgoing resources	At 31 December 2020
	£	£	£	£
General funds	<u>1,548,148</u>	<u>83,711</u>	<u>(67,143)</u>	<u>1,564,716</u>

18. Endowment funds

	At 1 January 2020	At 31 December 2020
	£	£
Permanent Endowment	<u>494,370</u>	<u>494,370</u>

19. Related parties

There were no transactions with related parties during the year.