Bevan Buckland LLP
Chartered accountants, tax and financial planners

REGISTERED COMPANY NUMBER: 01215997 (England and Wales)
REGISTERED CHARITY NUMBER: 502742

REPORT OF THE TRUSTEES AND CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

FOR

ELIDYR COMMUNITIES TRUST LTD

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

ELIDYR COMMUNITIES TRUST LTD

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ELIDYR COMMUNITIES TRUST LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements

STRUCTURE, GOVERNANCE AND MANAGEMENT

Elidyr Communities Trust is a company limited by guarantee governed by its Articles of Association dated 13th March 2020. It was registered as a charity with The Charity Commission on the 9th January 1976. In the event of the Company being wound up, members may be required to contribute an amount not exceeding £1.
Towy Valley Care was incorporated on 16th September 2013 and is a limited company and trading subsidiary being 100% owned by the charity.

Recruitment and appointment of new Trustees

Nominations for new Trustees are made prior to or at the AGM. A nomination is proposed and seconded by existing Trustees and approval for any nomination sought at the AGM. The Trustees may, by ordinary resolution, appoint a person who is willing to act as a Trustee, either to fill a vacancy or as an additional Trustee in between AGMs.

Induction and training of new Trustees

New Trustees undergo orientation to brief them on their legal obligations under Charity and Company Law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity and trading subsidiary. Trustees have a specific training plan which is reviewed annually to facilitate the undertaking of their role.

Organisational structure

The Board of Trustees administer the Charity. The Directors of Towy Valley Care meet separately. The Board meets at least five times a year and delegate responsibility for day-to-day management to the CEO and Leadership Team who take responsibility for and report on issues such as finance, care, human resources, educational and training needs. The Directors of Towy Valley Care delegate authority for operational matters to the Care Manager.

Risk management

The Trustees of the charity have established a business risk assessment which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The business risk assessment is reviewed in line with the Trustees quality improvement cycle

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

For the public benefit, the relief and assistance of people with learning disabilities in particular, but not exclusively, by supplying them with education, training, work, personal care and accommodation.

ELIDYR COMMUNITIES TRUST LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025

OBJECTIVES AND ACTIVITIES

Achievement and performance

Elidyr Communities Trust (charity) and Towy Valley Care Ltd (trading subsidiary) combine to form the group. Towy Valley Care Ltd was incorporated in September 2013 and began trading in January 2014. It is regulated by the Care Inspectorate Wales (CIW) and its primary purpose is to provide domiciliary care services. The trading subsidiary is fully owned by Elidyr Communities Trust.

The charity operations are run from three locations, all of which are registered with the CIW. The main Rhandirmwyn campus is a specialist provision with education being delivered through Coleg Elidyr and an Inclusive Lives provision for developing life skills. The Victoria House community in Llangadog is a residential care home for adults with a focus on independent living skills with integration into the wider community. Garnllwyd Barns is a new location in the Vale of Glamorgan providing a complete residential and Inclusive Lives day service.

The current year produced a group surplus of £537,370 (6.4% of total incoming resources) comprising a restricted deficit of £3,890 and unrestricted surplus of £541,260. The group delivers a surplus for the charity of £540,032 with Towy Valley Care reporting a profit after tax of £1,228. Cash at bank at the end of the year for the group was £2,839,554. The charity general fund now stands at £2,460,831.

Work has continued in nurturing existing and creating new collaborative partnerships. This has included partnerships with the National Autistic Society, Careers Wales, Carmarthenshire Action for Voluntary Services, The Down Syndrome Association, Carmarthenshire County Council, other local authorities throughout Wales, National Association of Specialist Colleges and WorldSkills.

The Trustee numbers at the end of the period were 7 in the charity and 2 in the trading subsidiary. We remain focused on increasing the size of the charity board not only in number but also in the specific areas of expertise that we have identified as a result of a "skills/experience gap analysis". This analysis, in conjunction with the development and use of a fully documented recruitment process, will ensure continued focus on this important area of our work.

The Trustees were able to fulfil all of their meeting commitments through a combination of virtual and in person meetings to provide leadership in what continues to be a challenging economic environment. Ensuring the financial security of the charity as a viable sustainable business will remain an important priority in the coming years.

The Trustees' focus for the next financial year will be to work towards the objectives set out in the strategic plan 2023-28 and Business Plan 2026-29, whilst supporting the Leadership Team via positive challenge both generally and within our defined aligned responsibilities. This will involve both formal and informal meetings and structured site visits. The focus for the Towy Valley Care Directors will be to increase the number of service users as well as nurturing its status as a preferred supplier with the local authority.

Trustee meetings are planned well in advance and structured to ensure that they are able to monitor the performance of the business. We hold a minimum of 5 meetings each year with one at the end of each financial quarter and an additional budget meeting specifically to ensure that trustees are fully versed with the projected finances. Additional meetings are called as and when they are identified as being necessary to resolve specific issues.

STRATEGIC REPORT

Principal funding sources

The principal funds of the charity are derived from fee income which is received in exchange for services provided to educational learners, inclusive lives and residents. At the end of July 2025 the number of learners and residents was 60 with the lead funding for the year being; Local Authority 75%, Welsh Government 13%, Health 9%, Education and Department for Education 1% and Private 2%. The principal funds of the trading subsidiary are received for services to service users. At the end of July 2025 the number of service users was 5 with the lead funding from Carmarthenshire County Council.

Reserves policy

Reserves are required to fund investment as well as to cover any emergency situations. The Trustees consider the target level of free reserves of the Charity to be in the range of £1.9m to £2.6m. The current free reserves of £2,460,831 are within the reserves range as defined in our policy. As an indicator this amounts to 3.9 months of expenditure. 72.1% of the Charity reserves are made up of property assets and to this effect are allocated to the fixed asset designated and Garnllwyd Barns reserves. In addition to this there are other separately identified designated and restricted reserves which have been set aside for future developments. Note 20 details the allocation of the funds.

ELIDYR COMMUNITIES TRUST LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025

STRATEGIC REPORT

Principal risks and uncertainties

Risk management

The Trustees of the charity have established a business risk assessment which comprises:

- an annual review of the risks the Charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
-the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The business risk assessment is reviewed in line with the Trustees Quality Improvement Cycle

Future developments

The key developments whilst embedding and supporting a culture of continuous improvement throughout all areas of the charity and trading subsidiary are to:

- continue to embed and support a culture of continuous improvement
- follow best practice and to deliver the highest standards of governance
- continue to give appropriate support to the CEO and Leadership Team in achieving continual improvement across all areas of the charity identified through the development and review of the business risk assessment, strategic plan 2023-28, estates plan, workforce development and quality improvement plans, and Business Plan 2026-29
- recruit Trustees and ensure their involvement with aligned areas of responsibility
- support the Leadership Team in responding to, and managing, the implications of legislative changes impacting core business such as the Additional Learning Needs Code reform
- continue to develop opportunities to fully utilise existing assets as well as identifying the potential for growth
- develop IT systems to manage the ever-increasing number and sophistication of external cyber threats
- increase sources of funding through the delivery of fundraising initiatives
- facilitate staff wellbeing and make ECT a great place to work
- continue to work with our existing partners and to nurture new ones
- TVC to seek new service user opportunities to improve profitability

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01215997 (England and Wales)

Registered Charity number

502742

Registered office

Rhandirmwyn
Llandovery
Carmarthenshire
SA20 0NL

Trustees

Mrs V J Davies
Mr C MacIntyre
Mr W Llewellyn (resigned 12.12.2024)
Mrs J Hamilton
Mr G P Graham
Dr A C Rogers
Ms L C Hughes
Mrs K M Bradbury (appointed 12.06.2025)

ELIDYR COMMUNITIES TRUST LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors
Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Bankers
Metro Bank
One Southampton Row
London
WC1B 5HA

Solicitors
Douglas-Jones & Mercer
16 Axis Court
Mallard Way
Swansea Vale
Swansea
SA7 0AJ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Elidyr Communities Trust Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Bevan Buckland LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ELIDYR COMMUNITIES TRUST LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 11 December 2025 and signed on the board's behalf by:

Mrs V J Davies - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ELIDYR COMMUNITIES TRUST LTD

Opinion

We have audited the financial statements of Elidyr Communities Trust Ltd (the 'parent company') and its subsidiary (the group) for the year ended 31 July 2025 which comprise the Consolidated & Charity Statement of Financial Activities, the Consolidated & Charity Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group and parent charitable company's affairs as at 31 July 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ELIDYR COMMUNITIES TRUST LTD

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
ELIDYR COMMUNITIES TRUST LTD

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, and then, design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

We discussed our audit independence complying with the Revised Ethical Standard 2024 with the engagement team members whilst planning the audit and continually monitored our independence throughout the process.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- enquiring of management, including obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual. suspected or alleged fraud;
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- discussing among the engagement team how and where fraud might occur in the Financial Statements and any potential indicators of fraud. As part of this discussion, we identified potential for fraud in the following areas:
- Management override of controls
- obtaining an understanding of the legal and regulatory frameworks that the charity operates in, focusing on those laws and regulations that had a direct effect on the Financial Statements or that had a fundamental effect on the operations of the charity, The key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ELIDYR COMMUNITIES TRUST LTD

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Michael Jones (Senior Statutory Auditor)
for and on behalf of Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 11/12/2025

ELIDYR COMMUNITIES TRUST LTD

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	18,337	53,768	72,105	217,063
Charitable activities	5				
Resident Services		7,941,010	-	7,941,010	6,455,235
Other trading activities	3	269,761	-	269,761	278,543
Investment income	4	44,636	-	44,636	46.957
Other income		-	-	-	-
Total		8,273,744	53,768	8,327,512	6,997,798
EXPENDITURE ON					
Charitable activities	6				
Resident Services		7,601,315	57,658	7,658,973	6,512,705
Trading Company Costs		130,881	-	130,881	126,711
Total Expenditure		7,732,196	57,658	7,789,854	6,639,416
NET INCOME BEFORE TAXATION		541,548	(3,890)	537,658	358,382
Taxation		(288)	-	(288)	2,115
NET INCOME		541,260	(3,890)	537,370	360,497
Transfers between funds	21	-	-	-	-
Net movement in funds		541,260	(3,890)	537,370	360,497
RECONCILIATION OF FUNDS					
Total funds brought forward		5,818,890	1,588,208	7,407,098	7,046,601
TOTAL FUNDS CARRIED FORWARD		6,360,150	1,584,318	7,944,468	7,407,098

ELIDYR COMMUNITIES TRUST LTD

CHARITY STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	18,337	53,768	72,105	237,063
Charitable activities	5				
Resident Services		7,941,010	-	7,941,010	6,455,235
Other trading activities	3	137,364	-	137,364	142,965
Investment income	4	44,636	-	44,636	46,957
Total		8,141,347	53,768	8,195,115	6,882,220
EXPENDITURE ON					
Charitable activities	6				
Resident Services		7,601,315	57,658	7,658,973	6,512,705
NET INCOME/(EXPENDITURE)		540,032	(3,890)	536,142	369,515
RECONCILIATION OF FUNDS					
Total funds brought forward		5,759,990	1,588,208	7,348,198	6,978,683
TOTAL FUNDS CARRIED FORWARD		6,300,022	1,584,318	7,884,340	7,348,198

The notes form part of these financial statements

ELIDYR COMMUNITIES TRUST LTD

CONSOLIDATED BALANCE SHEET
31 JULY 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	4,188,944	1,493,527	5,682,471	5.812,862
		4,188,944	1,493,527	5,682,471	5.812,862
CURRENT ASSETS					
Stocks	14	8,858	-	8,858	8,737
Debtors	15	448,905	-	448,905	248,526
Cash at bank		2,839,554	90,791	2,930,345	2,306,734
		3,297,317	90,791	3,388,108	2,563,997
CREDITORS					
Amounts falling due within one year	16	(651,257)	-	(651,257)	(478,996)
NET CURRENT ASSETS		2,646,060	90,791	2,736,851	2,085,001
TOTAL ASSETS LESS CURRENT LIABILITIES		6,835,004	1,584,318	8,419,322	7,897,863
CREDITORS					
Amounts falling due after more than one year	17	(474,854)	-	(474,854)	(490,765)
NET ASSETS		6,360,150	1,584,318	7,944,468	7,407,098
FUNDS	20				
Unrestricted funds				6,360,150	5,818,890
Restricted funds				1,584,318	1,588,208
TOTAL FUNDS				7,944,468	7,407,098

The financial statements were approved by the Board of Trustees and authorised for issue on 11 December 2025 and were signed on its behalf by:

.....
Mrs V J Davies – Trustee

The notes form part of these financial statements

ELIDYR COMMUNITIES TRUST LTD

CHARITY BALANCE SHEET
31 JULY 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	4,188,944	1,493,527	5,682,471	5,812,862
Investments	13	1	-	1	1
		4,188,945	1,493,527	5,682,472	5,812,863
CURRENT ASSETS					
Stocks	14	8,858	-	8,858	8,737
Debtors	15	438,405	-	438,405	239,900
Cash at bank		2,784,038	90,791	2,874,829	2,250,721
		3,231,301	90,791	3,322,092	2,499,358
CREDITORS					
Amounts falling due within one year	16	(645,370)	-	(645,370)	(473,258)
NET CURRENT ASSETS		2,585,931	90,791	2,676,722	2,026,100
TOTAL ASSETS LESS CURRENT LIABILITIES		6,774,876	1,584,318	8,359,194	7,838,963
CREDITORS					
Amounts falling due after more than one year	17	(474,854)	-	(474,854)	(490,765)
NET ASSETS		6,300,022	1,584,318	7,884,340	7,348,198
FUNDS	20				
Unrestricted funds				6,300,022	5,759,990
Restricted funds				1,584,318	1,588,208
TOTAL FUNDS				7,884,340	7,348,198

The financial statements were approved by the Board of Trustees and authorised for issue on 11 December 2025 and were signed on its behalf by:

VJ Davies

Mrs V J Davies - Trustee

The notes form part of these financial statements

ELIDYR COMMUNITIES TRUST LTD

CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	671,980	499,304
Net cash provided by operating activities		671,980	499,304
Cash flows from investing activities			
Purchase of tangible fixed assets		(32,457)	(58,088)
Net cash used in investing activities		(32,457)	(58,088)
Cash flows from financing activities			
Loan repayments in year		(15,912)	(12,791)
Net cash used in financing activities		(15,912)	(12,791)
Change in cash and cash equivalents in the reporting period		623,611	428,425
Cash and cash equivalents at the beginning of the reporting period		2,306,734	1,878,309
Cash and cash equivalents at the end of the reporting period		2,930,345	2,306,734

The notes form part of these financial statements

ELIDYR COMMUNITIES TRUST LTD

NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	537,370	360,497
Adjustments for:		
Depreciation charges	162,849	132,042
(Increase)/decrease in stocks	(121)	1,067
(Increase)/decrease in debtors	(200,379)	33,151
Increase/(decrease) in creditors	172,261	(27,453)
Net cash provided by operations	671,980	499,304

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.24 £	Cash flow £	At 31.7.25 £
Net cash			
Cash at bank	2,306,734	623,611	2,930,345
	2,306,734	623,611	2,930,345
Debt			
Debts falling due within 1 year	(25,000)	-	(25,000)
Debts falling due after 1 year	(490,765)	15,911	(474,854)
	(515,765)	15,911	(499,854)
Total	1,790,969	639,522	2,430,491

The notes form part of these financial statements

ELIDYR COMMUNITIES TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Resident fee income represents invoiced sales of services, which are recognised when the services are provided.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donations, are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation of support costs
Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts artistic programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold prop and farm buildin gs	-	2% on cost
Plant & machinery, farm equipm ent	-	20-25% straight line

Related party exemption
The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Taxation
The charity is exempt from corporation tax on its charitable activities.

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1. ACCOUNTING POLICIES - continued

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds but are held for specified purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Irrecoverable VAT
Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Legal status of the Charity
The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Interests in subsidiaries
Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the charitable company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Financial Instruments
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

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1. ACCOUNTING POLICIES - continued

Basic financial liabilities, including creditors, bank loans and loans from fellow group companies that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an outright short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting date.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	72,105	217,063

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Farm income	1,024	323
Other income	32,162	34,502
Property rental income	77,126	80,985
Agricultural grants	19,163	19,642
CHARITY – OTHER TRADING ACTIVITIES	129,475	135,452
Support Income – Towy Valley Care Limited	140,286	143,091
GROUP – OTHER TRADING ACTIVITIES	**269,761**	**278,543**

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit Account Interest	44,636	46,957

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Student fees and related income	Resident Services	7,941,010	6,455,235

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6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Resident Services	7,340,104	318,869	7,658,973
Towy Valley Care Costs	126,075	4,806	130,881

7. SUPPORT COSTS

Support costs have been included within resources expended on charitable activities. During the year £323,675 (2024 £255,967) was spent on support costs. An analysis of support costs are as follows:-

Support Costs	Total 2025	Total 2024
	£	£
Wages	190,566	169,022
Information Technology	117,201	53,743
Professional fees	78,706	54,639
Auditors remuneration	17,358	13,950
Bank charges	5,666	5,018
Office expenses & Advertising	67,543	91,687
Bank loan interest	37,201	36,930
TOTAL	514,241	424,989

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	17,358	13,950
Depreciation - owned assets	162,848	132,042

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

Trustees' expenses

During the year, trustees' travelling expenses of £2,103 were paid (2024: £1,990).

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10. STAFF COSTS

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Gross Salaries	4,980,469	4,063,801	4,880,693	3,961,422
Social Security Costs	491,307	350,330	481,599	341,982
Pension	140,790	157,120	139,813	156,613
	5,612,566	4,571,251	5,502,105	4,460,017

The average monthly number of employees during the year was as follows:

	Group		Charity	
	2025	2024	2025	2024
Employed staff	190	181	186	177

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group		Charity	
	2025	2024	2025	2024
Highest paid employees				
£70,001 - £80,000	1	1	1	1

The total employee benefits received during the year of the key management personnel of the charity was £200,668 (2024: £195,717).

11. COMPARATIVES FOR THE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,457	214,606	217,063
Charitable activities			
Resident Services	6,455,235	-	6,455,235
Other trading activities	278,543	-	278,543
Investment income	46,957	-	46,957
Total	6,783,192	214,606	6,997,798
EXPENDITURE ON			
Charitable activities			
Resident Services	6,326,721	185,984	6,512,705
Trading Company Costs	126,711	-	126,711
Total Expenditure	6,453,432	185,984	6,639,416
NET INCOME BEFORE TAXATION	329,760	28,622	358,382
Taxation	2,115	-	2,115
NET INCOME	331,875	28,622	360,497
Net movement in funds	331,875	28,622	360,497
RECONCILIATION OF FUNDS			
Total funds brought forward	5,487,015	1,559,586	7,046,601
TOTAL FUNDS CARRIED FORWARD	5,818,890	1,588,208	7,407,098

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12. TANGIBLE FIXED ASSETS – GROUP AND CHARITY

	Freehold prop and farm buildings £	Plant & machinery, farm equipment £	Totals £
COST			
At 1 August 2024	7,592,200	1,224,443	8,816,643
Additions	-	32,457	32,457
Disposals	-	(8,336)	(8,336)
At 31 July 2025	7,592,200	1,248,564	8,840,764
DEPRECIATION			
At 1 August 2024	1,920,349	1,083,432	3,003,781
Charge for year	125,813	37,035	162,848
Eliminated on disposal	-	(8,336)	(8,336)
At 31 July 2025	2,046,162	1,112,131	3,158,293
NET BOOK VALUE			
At 31 July 2025	5,546,038	136,433	5,682,471
At 31 July 2024	5,671,851	141,011	5,812,862

13. FIXED ASSET INVESTMENTS - CHARITY

	Shares in group undertakings £
MARKET VALUE	
At 1 August 2024 and 31 July 2025	1
NET BOOK VALUE	
At 31 July 2025	1
At 31 July 2024	1

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Towy Valley Care Limited
Registered office: Elidyr Communities Trust, Rhandirmwyn, Llandovery, Wales, SA20 0NL
Nature of business: Provision of care services

Class of share:	% holding
Ordinary	100

	2025 £	2024 £
Aggregate capital and reserves	60,128	58,900
Profit for the year	1,228	10,982

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14. STOCKS – GROUP AND CHARITY

	2025	2024
	£	£
Farm stock	1,240	1,464
Other stock	7,618	7,273
	8,858	8,737

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade debtors	338,080	139,248	327,415	129,261
Amounts owed by group undertakings	-	-	165	1,361
Other debtors	3,597	10,149	3,597	10,149
Prepayments	107,228	99,129	107,228	99,129
	448,905	248,526	438,405	239,900

Included in debtors is an amount due from its subsidiary totalling £165 (2024 £1,361).

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Bank loans and overdrafts (see note 18)	25,000	25,000	25,000	25,000
Trade creditors	271,749	195,383	271,310	193,322
Social security and other taxes	114,656	81,521	112,445	79,836
Other creditors	166,730	116,226	163,493	114,234
Accrued expenses	73,122	60,866	73,122	60,866
	651,257	478,996	645,370	473,258

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 18)	474,854	490,765

18. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts and loans	25,000	25,000
Amounts falling between one and two years:		
Bank loans - 1-2 years	25,000	25,000
Amounts falling due between two and five years:		
Bank loans - 2-5 years	87,000	87,000
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	362,854	378,765

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19. SECURED DEBTS

The following secured debts are included within creditors:

	2025	2024
	£	£
Bank loans	499,854	515,765

The Royal Bank of Scotland PLC has a fixed and floating charge over the freehold property known as Nant Gwyn.

20. MOVEMENT IN FUNDS - CONSOLIDATED

	At 1.8.24	Net movement in funds	Transfers between funds	At 31.7.25
	£	£	£	£
Unrestricted funds				
General fund	1,781,058	532,143	87,907	2,401,108
General fund – Towy Valley Care Limited	110,834	9,117	-	119,951
Designated funds - Fixed assets	3,776,998	-	(87,907)	3,689,091
Designated - Care Home Capital Re-Development	150,000	-	-	150,000
	5,818,890	541,260	-	6,360,150
Restricted funds				
Parents Association	35,521	3,485	-	39,006
Restricted - Garnllwyd Barns	12,587	29,098	-	41,685
Restricted Asset - Garnllwyd Barns	1,520,100	(26,473)	-	1,493,627
Restricted - Victoria House	20,000	(20,000)	-	-
Restricted - Music Therapy	-	10,000	-	10,000
	1,588,208	(3,890)	-	1,584,318
TOTAL FUNDS	7,407,098	537,370	-	7,944,468

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	8,133,458	(7,601,315)	532,143
General fund – Towy Valley Care Limited	140,286	(131,169)	9,117
Restricted funds			
Parents Association	6,385	(2,900)	3,485
Restricted - Garnllwyd Barns	34,740	(5,642)	29,098
Restricted Asset - Garnllwyd Barns	-	(26,473)	(26,473)
Restricted - Victoria House	-	(20,000)	(20,000)
Restricted - Music Therapy	10,000	-	10,000
Restricted - Ty Picwick	2,643	(2,643)	-
	53,768	(57,658)	(3,890)
TOTAL FUNDS	8,327,512	(7,790,142)	537,370

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20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.23 £	Net movement in funds £	Transfers between funds £	At 31.7.24 £
Unrestricted funds				
General fund	1,456,416	313,380	11,262	1,781,058
General fund – Towy Valley Care Limited	92,339	18,495		110,834
Designated funds - Fixed assets	3,838,260	-	(61,262)	3,776,998
Designated - Care Home Capital Re-Development	100,000	-	50,000	150,000
	5,487,015	331,875	-	5,818,890
Restricted funds				
Parents Association	15,136	20,385	-	35,521
Restricted - Garnllwyd Barns	22,279	(9,692)	-	12,587
Restricted Asset - Garnllwyd Barns	1,520,100	-	-	1,520,100
Restricted - Victoria House	71	19,929	-	20,000
Restricted - Mary Homfray	2,000	(2,000)	-	-
	1,559,586	28,622	-	1,588,208
TOTAL FUNDS	7,046,601	360,497	-	7,407,098

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,640,101	(6,326,721)	313,380
General fund – Towy Valley Care Limited	143,091	(124,596)	18,495
Restricted funds			
Parents Association	20,385	-	20,385
Restricted - Garnllwyd Barns	174,221	(183,913)	(9,692)
Restricted - Victoria House	20,000	(71)	19,929
Restricted - Mary Homfray	-	(2,000)	(2,000)
	214,606	(185,984)	28,622
TOTAL FUNDS	6,997,798	(6,637,301)	360,497

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20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.23 £	Net movement in funds £	Transfers between funds £	At 31.7.25 £
Unrestricted funds				
General fund	1,456,416	845,523	99,169	2,401,108
General fund – Towy Valley Care Limited	92,339	27,612	-	119,951
Designated funds - Fixed assets	3,838,260	-	(149,169)	3,689,091
Designated - Care Home Capital Re-Development	100,000	-	50,000	150,000
	5,487,015	873,135	-	6,360,150
Restricted funds				
Parents Association	15,136	23,870	-	39,006
Restricted - Garnllwyd Barns	22,279	19,406	-	41,685
Restricted Asset - Garnllwyd Barns	1,520,100	(26,473)	-	1,493,627
Restricted - Victoria House	71	(71)	-	-
Restricted - Mary Homfray	2,000	(2,000)	-	-
Restricted - Music Therapy	-	10,000	-	10,000
	1,559,586	24,732	-	1,584,318
TOTAL FUNDS	7,046,601	897,867	-	7,944,468

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,773,559	(13,928,036)	845,523
General fund – Towy Valley Care Limited	283,377	(255,765)	27,612
Restricted funds			
Parents Association	26,770	(2,900)	23,870
Restricted - Garnllwyd Barns	208,961	(189,555)	19,406
Restricted Asset - Garnllwyd Barns	-	(26,473)	(26,473)
Restricted - Victoria House	20,000	(20,071)	(71)
Restricted - Mary Homfray	-	(2,000)	(2,000)
Restricted - Music Therapy	10,000	-	10,000
Restricted - Ty Picwick	2,643	(2,643)	-
	268,374	(243,642)	24,732
TOTAL FUNDS	15,325,310	(14,427,443)	897,867

continued...

20. MOVEMENT IN FUNDS – CHARITY

	At 1.8.24 £	Net movement in funds £	Transfers between funds £	At 31.7.25 £
Unrestricted funds				
General fund	1,832,892	540,032	87,907	2,460,831
Designated funds - Fixed assets	3,777,098	-	(87,907)	3,689,191
Designated - Care Home Capital Re-Development	150,000	-	-	150,000
	5,759,990	540,032	-	6,300,022
Restricted funds				
Parents Association	35,521	3,485	-	39,006
Restricted - Garnllwyd Barns	12,587	29,098	-	41,685
Restricted Asset - Garnllwyd Barns	1,520,100	(26,473)	-	1,493,627
Restricted - Victoria House	20,000	(20,000)	-	-
Restricted - Music Therapy	-	10,000	-	10,000
	1,588,208	(3,890)	-	1,584,318
TOTAL FUNDS	7,348,198	536,142	-	7,884,340

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,141,347	(7,601,315)	540,032
Restricted funds			
Parents Association	6,385	(2,900)	3,485
Restricted - Garnllwyd Barns	34,740	(5,642)	29,098
Restricted Asset - Garnllwyd Barns	-	(26,473)	(26,473)
Restricted - Victoria House	-	(20,000)	(20,000)
Restricted - Music Therapy	10,000	-	10,000
Restricted - Ty Picwick	2,643	(2,643)	-
	53,768	(57,658)	(3,890)
TOTAL FUNDS	8,195,115	(7,658,973)	536,142

continued...

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.23 £	Net movement in funds £	Transfers between funds £	At 31.7.24 £
Unrestricted funds				
General fund	1,480,837	340,893	11,162	1,832,892
Designated funds - Fixed assets	3,838,260	-	(61,162)	3,777,098
Designated - Care Home Capital Re-Development	100,000	-	50,000	150,000
	5,419,097	340,893	-	5,759,990
Restricted funds				
Parents Association	15,136	20,385	-	35,521
Restricted - Garnllwyd Barns	22,279	(9,692)	-	12,587
Restricted Asset - Garnllwyd Barns	1,520,100	-	-	1,520,100
Restricted - Victoria House	71	19,929	-	20,000
Restricted - Mary Homfray	2,000	(2,000)	-	-
	1,559,586	28,622	-	1,588,208
TOTAL FUNDS	6,978,683	369,515	-	7,348,198

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,667,614	(6,326,721)	340,893
Restricted funds			
Parents Association	20,385	-	20,385
Restricted - Garnllwyd Barns	174,221	(183,913)	(9,692)
Restricted - Victoria House	20,000	(71)	19,929
Restricted - Mary Homfray	-	(2,000)	(2,000)
	214,606	(185,984)	28,622
TOTAL FUNDS	6,882,220	(6,512,705)	369,515

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20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.23 £	Net movement in funds £	Transfers between funds £	At 31.7.25 £
Unrestricted funds				
General fund	1,480,837	880,925	99,069	2,460,831
Designated funds - Fixed assets	3,838,260	-	(149,069)	3,689,191
Designated - Care Home Capital Re-Development	100,000	-	50,000	150,000
	5,419,097	880,925	-	6,300,022
Restricted funds				
Parents Association	15,136	23,870	-	39,006
Restricted - Garnllwyd Barns	22,279	19,406	-	41,685
Restricted Asset - Garnllwyd Barns	1,520,100	(26,473)	-	1,493,627
Restricted - Victoria House	71	(71)	-	-
Restricted - Mary Homfray	2,000	(2,000)	-	-
Restricted - Music Therapy	-	10,000	-	10,000
	1,559,586	24,732	-	1,584,318
TOTAL FUNDS	6,978,683	905,657	-	7,884,340

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,808,961	(13,928,036)	880,925
Restricted funds			
Parents Association	26,770	(2,900)	23,870
Restricted - Garnllwyd Barns	208,961	(189,555)	19,406
Restricted Asset - Garnllwyd Barns	-	(26,473)	(26,473)
Restricted - Victoria House	20,000	(20,071)	(71)
Restricted - Mary Homfray	-	(2,000)	(2,000)
Restricted - Music Therapy	10,000	-	10,000
Restricted - Ty Picwick	2,643	(2,643)	-
	268,374	(243,642)	24,732
TOTAL FUNDS	15,077,335	(14,171,678)	905,657

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21. RELATED PARTY DISCLOSURES

Included within the travel and coach hire expenses incurred by the Charity are amounts paid to the Trustees of £2,103 (2024: £1,990) for mileage expenses.

Two trustees have a child who was a resident during the year. However, the fees are set on an individual basis, depending on the child's needs and are only negotiated with the resident's Local Authority. The trustees have no influence on this.

22. DESIGNATED FUNDS

There are 2 designated funds with a balance at the year end,

Fixed assets - this represents the NBV of the fixed assets less assets under construction at the year end, less any outstanding loan balance relating to fixed assets - £3,689,191

Care Home Capital Re-Development - the Charity's contribution towards the care home capital re-development at the site of Rhandirmwyn - £150,000

23. RESTRICTED RESERVES

There are 4 restricted funds with balances at the year end, and 6 restricted funds being utilised during the year, they relate to donations and grants being received in this year or last year to fund specific activities and expenditure.

The restricted funds are:

Garnllwyd Barns
To cover the running costs of the property, Garnllwyd Barns.

Parents Association
Funds held on behalf of the Parents Association. The use of the funds is on the approval of the Association.

Victoria House
Funds donated for the use of Victoria House.

Restricted Asset - Garnllwyd Barns
This relates to a donated property received in the year which is held as part of a trust deed.

Ty Pickwick
Donation to be used in Ty Pickwick residence.

Music Therapy
For the provision of an in-house music therapist.

24. SHARE CAPITAL

The company is limited by guarantee and as such there is no share capital. The members are limited to a liability of £1 in the event the company is wound up.