

ALL SAINTS CHURCH, SAPCOTE
PAROCHIAL CHURCH COUNCIL OF SAPCOTE
registered charity no. 502737

ANNUAL REPORT
and
FINANCIAL STATEMENTS

for the year ended 31 December 2020

Incumbent:
Reverend Mick Norman

Reader with permission to officiate:
Lay Canon D Gwynne Jones

Pastoral Assistants:
Jill Matthews
Di Harrold

Evangelist with permission to officiate:
Richard Dixon

From October 2020

Churchwardens:
Jill Matthews
25 Narborough Road
Huncote

Independent Examiner:
Charles Louvain Coxall
39 Hinckley Road
Sapcote
Leicester

Bank:
Nat West
The Borough
Hinckley
Leicester

ALL SAINTS CHURCH, SAPCOTE, LEICESTERSHIRE

ANNUAL REPORT for 2020

Background

The Parochial Church Council of All Saints, Sapcote has the responsibility of co-operating with the Incumbent, the Reverend Mick Norman, in promoting in the ecclesiastical parish of Sapcote, the whole mission of the Church of England, pastoral, evangelistic, social and ecumenical. The church building is located in Church Street, Sapcote. The Rector can be contacted at 4 Sharnford Road, Sapcote and the PCC Secretary at The Bath House, 19 Stanton Road, Sapcote.

Membership

Members of the Parochial Church Council are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. Elected members now serve a term of 3 years.

During the year the following served as members of the PCC:

Revd M Norman,	Rector (Chairman)
Mr D G Jones	Reader (Secretary), Deanery Synod representative
Mr J Matthews	Deanery Synod representative
Mrs J Matthews	Churchwarden from October 2020

Elected members

Elected until

Mr M Angrave		April 2023
Mrs R Chamberlain		April 2022
Mr R Chamberlain		April 2023
Mrs C Dixon		April 2021
Mr R Dixon	Vice Chairman	April 2021
Mrs J Gatlen		April 2023
Mr D Harrold	Treasurer	April 2021
Mr D Rathbone		April 2022
Mrs L Watkins		April 2022

Co-opted member:

Mr G Twitchett	April 2020, extended to October 2020
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Meetings

The PCC met 2 times early in 2020 with an average attendance of 88%. Later in the year the PCC transacted a number of business items by correspondence.

There is a Standing Committee as required by law with power to transact the business of the PCC between meetings subject to any directions given by the Council.

Church Attendance

At the Annual Meeting in October 2020 the Electoral Roll stood at 49.

At Sunday 11 am there were 29 occasions of live communal worship in 2020. In addition there were 6 occasions for private prayer. On 12 Sundays during the April – June lockdown, there was no live worship, and during the November/December lockdown there were 4 Sundays with online worship only. All live worship from mid-July was available on Zoom with about 12 additional participants. The average in building attendance at 11 am was about 21 adults and 1 under 16. This includes one joint worship with Sapcote Methodists in January but no other special occasions (eg baptisms, joint worship) from June. This was because of capacity reduction to about 30 people, due to social distancing.

At Messy Church (5 out of a usual 10 Sundays at 4 pm) the average attendance in 2020 was about 15 adults and 12 under 16s

At Thursday 9.45 am Holy Communion (4 Thursdays in early 2020) the average attendance was 4 adults. Special worship was not possible at Easter. At Christmas there was ‘Carols in the car park’ (41 and online attending), an online Christingle and Christmas morning worship (14 + online attending).

All Saints Church of England Primary School were unable to hold end of term worship for the whole school community during 2020.

Review of the Year 2020

*All Saints Church, Sapcote
belongs to the world-wide Christian family.
In response to God's love for us, we will:
Love God
Love others as ourselves
Make Jesus known to others*

2020 was an unprecedented year for the church and for the village. The Covid-19 coronavirus pandemic swept across the whole world causing widespread lockdowns and restrictions in Spring 2020. All Saints Church building and Church Hall were closed at the end of March as part of a national lockdown. Church members from All Saints and Sapcote Methodists combined with Parish Council leaders to form the Sapcote Helpers. A letter was sent to all residents from the Sapcote Helpers group to ensure that local people were provided for and not isolated.

All Saints Church building was re-opened for private prayer at the end of June and was amongst the first churches to re-open for worship from mid-July. This re-opening was subject to an intensive risk assessment that led to distancing between seating in the building, the wearing of face coverings for worshippers, a postponement of communal singing, a capacity of about twenty households and the provision of hand sanitiser etc. Sunday worship in the Church building was also accessible at home via Zoom or phone from July.

During the first lockdown YouTube worship was offered for those who could access it and people were updated on a regular basis. Midweek Bible studies were offered via Zoom, and these became LYFE (Bible Society resource) groups via Zoom in the Autumn. During the second closure in November many joined Zoom online worship that was led from the Rectory and members' homes. A brief lifting of restrictions in December allowed worship together before a third closure included the cancellation of the Christmas Eve Midnight Communion service. The unusual provision of Carols in the Car Park turned out to be the largest congregation since the start of the pandemic! The Hope@Christmas initiative supplied 18 struggling families a huge Christmas hamper at Christmas and deepened the partnership between All Saints School, All Saints Church and Sapcote Methodist Church. It attracted support from the Co-op and Hinckley Food Bank.

Many activities planned for the year had to be cancelled including a generous giving campaign, churches together charity fun run, concerts etc. Bellringing stopped in March and special worship events such as weddings, baptisms were postponed or cancelled. The funeral of former Warden, Gordon Whiteley was held in March.

The large Quinquennial project for All Saints building, although delayed, went ahead in the late Summer. This included the repair and replacement of rainwater goods and the creation of a new drain system and soakaway on the north side of the church building.

Messy Church restarted in the Autumn and ran with a mixture of live events within Covid restrictions. The Messy Church core values of hospitality, participation and being Christ-centred were developed in very creative ways.

All Saints Church of England primary school was closed from March and re-opened at the start of the Autumn term. The Open the Book team, and the Rector, were able to offer school worship online later in the year. Co-operation with Sapcote Methodist Church continues and we were all saddened at the death of Derek Forster. The school closed again in November.

All Saints Church Hall remained closed from March 2020. The toilet and kitchen facilities were used for Sunday worship and Messy Church when on. During the late summer the Hall was used by the builders during the week, meaning that the main hall was unavailable for groups.

All Saints Church, Sapcote Treasurer's Report Year Ending 31 December 2020

2020 has been a very eventful year in many ways, but the most significant financial event for the church was the successful completion of work required by the quinquennial inspection. The details of this are covered under "Fabric Fund" below, but in summary we spent £39,811 on repairing drains, gutters and drainpipes during 2020. This is reflected in the total assets of the church decreasing from £65,746 (end 2019) to £40,760 (end 2020), as expected.

Two new funds have been created this year, namely "Children's Work" and "Hope". During 2019 we were left a legacy of £1000 from the estate of our loved deceased sister, Margaret Riley, who as a lot of you will know, used to run "Little Saints". This money was left with the instructions "to be used for Children's Work" (as stated in the 2019 report), so in order to fulfil this request, I have created a fund "Little Saints" and any other new children's work – but not including Messy Church which is treated as a separate congregation – will be financed from this fund.

The Hope fund needed to be created because when the amazing initiative – "Hope@Christmas" was started, we had donations from the Parish Council and others which were specifically for this work. As I write this report, "Hope@Easter" is well underway. I'm sure this venture is covered in more detail by the Rector.

Charity Commission Guidance

Last year the tabulated part of the financial report was restructured in order to conform to the latest Charity Commission Guidance. In the following tables each Fund is split between the fund types required by Charity Commission Guidance. Note that members of the Parochial Church Council (PCC) are the trustees of the charity. The four categories are-

Unrestricted (General) Funds – these funds can be used for purposes the PCC decides as set out in the Governing document.

Designated Funds – these funds are earmarked by the PCC for particular purposes, they can be reassigned as General Funds at the PCC's discretion.

Restricted Funds – the funds can only be used in line with the donor's wishes.

Endowment – these funds are permanently held and only the income from investing them can be used.

(Note this is not the same as a legacy that can be spent in its entirety if needed). As with Restricted Funds above, the designation is determined by the donor.

It is also a requirement the bank accounts where the Funds are held should be shown.

Fabric Fund.

This year, the fabric fund has paid for an "Electrical Condition Report" (£540) and more significantly the "Quinquennial Work". In last year's report we estimated that quinquennial work would be £31,800 after VAT. In the event it came to £33,286 (£39,811 minus VAT reclaim of £6,525). The church transferred an additional £2,535 into the fund during 2020, which was on top of an initial amount of £7,476 transferred in during 2019. After removing the £540, this essentially means our church paid directly for £9,471 of the required £33,286 and the rest was paid for by grants and extraordinary income (i.e. the "Easement Payment" for part of the car park during 2019).

I would again like to thank Peter Bradbury and Reverend Mick Norman for raising £18,000 in grants, which along with the "Easement Payment" income of £5,000, made it possible for our church to afford this essential repair work, and also the Rev Mick Norman for submitting the VAT reclaim. I would also like to thank Mick Angrave for project managing the repairs from the church's perspective.

At the start of 2021 the fund is at zero.

General Fund.

The end of year 2020 balance for the General Fund was up by £1,170 after transferring money into the Fabric Fund (£2,535), the Hall Fund (£690) and the new Children's Work Fund (£1,000).

Regular giving, cash collections and reclaimed Gift Aid income tax has reduced by £3,156, however given the extraordinary nature of the year, total regular giving to the church has held up well at just over £34,000. Combined with drops in other income, we had a drop in income to the General Fund of £7,733 (net of transfers between funds) however expenditure also dropped by £6,772 which resulted in general income being higher than expenditure. The cost of Gas and Electricity supplies for the church reduced by £559.

Hall Fund.

Mainly due to loss of bookings, income was down by £881 which was expected. Expenditure has also reduced by £1,077 due to generally lower bills but partly because no repairs were required during 2020. A transfer of £690 was made from the general fund into the hall fund which was £196 less than in 2019. The hall is a valuable resource for the church which is appreciated by all users and is not expected to make a profit. It is well worth the relatively small cost to the church.

The hall fund is unusual in that it has its own income fund – the Hall CBF Investment Account. This fund is considered to be an asset of the hall, therefore in “Assets and Liabilities” the end of year total in this fund is recorded against the hall. The fund is considered to be made up of £400 which was originally left “In Perpetuity” and is now called an “Endowment Fund”, a longstanding loan of £500, plus a remainder of £449 from changes in market value of the Hall CBF Investment Account. Other dividend income from the fund is offset against expenditure. This is in line with the updated guidance. It should be noted the value of the Investments in the Hall CBF Investment Account can go down as well as up.

Messy Church.

Messy Church remains one of the most exciting growth areas within the church (having celebrated 7 years as a congregation within our church). This year we were again fortunate in that a significant donation was made for the Messy Church. Although expenditure exceeded income by £87, the fund ended the year with a modest positive balance of £58.

Bellringers’ Fund.

This restricted fund has decreased slightly by £73 to £3,718 due to guild subscriptions.

Rector and Church Wardens’ Fund.

This fund has been closed and the money transferred into the General Fund as agreed in 2019.

Organ Fund

There have been no changes to the Organ Fund which stands at £4,167. This fund is restricted to use for organ repairs. The PCC have agreed that costs of repairing and renovating the organ will come from direct donations (this fund) and grants which are yet to be applied for. When applications for grants are made, it is significantly more probable that they will be granted if money has already been raised by the church.

General

In 2020 we were able to increase our parish contribution to the diocese from £17,500 (2019) to £18,375 which was paid in full. The PCC also agreed again to make a tithe on income which was payable to various charities, (details in PCC minutes). 2020 has been a very difficult year financially for many people and churches, but thanks to regular giving of money, time and energy of our church members, we have been able to pay all of our bills, successfully complete and pay for the very expensive quinquennial work, pay an increased contribution to the diocese and to support a lot of charities in many ways. In my opinion we are very blessed and this is something we should be very thankful for.

As I have done every year since becoming church treasurer, I would particularly like to thank Christine Dixon, our church cashier, for the work and continuous support she gives. Christine handles all payments by cash and cheque, and takes all such monies received to the bank. I would find doing the treasurer work impossible without that support. I would also like thank Christine Glover who handles all of the hall bookings – which as I mentioned before is such a valuable resource for the church. Richard Dixon’s continued words of advice and encouragement are always welcome.

I would also like to thank our Independent Examiner, Louvain Coxall.

Over the year there have been several one off donations. The church as a whole is very grateful for these which are usually (but not always) dedicated to specific items. Any donations made are treated in the strictest confidence by myself and by our cashier, Christine Dixon.

It is also very important to note that our work here would be impossible without the ongoing extremely generous regular contributions of our church members. This allows us to fulfil all of our financial commitments and further our Christian ministry – thank you!

Dave Harrold

All Saints Church, Sapcote

Statement of Assets & Liabilities

Statement of Assets & Liabilities
Year ending 31 December 2020

2020

2019

	2020					2019
	Unrestricted Fund	Designated Fund	Restricted Fund	Endowment Fund	TOTAL	
Natwest Current A/c	£2,530.32	£8.00	£9,443.81		£11,982.13	£37,174.30
CBF Deposit Fund	£27,928.05				£27,928.05	£27,809.97
Hall CBF Inv.Fund		£449.48	£500.00	£400.00	£1,349.48	£1,262.32
Total	£30,458.37	£457.48	£9,943.81	£400.00	£41,259.66	£66,246.59
Less Liabilities		Loan	£500.00		£500.00	£500.00
Grand Total	£30,458.37	£457.48	£9,443.81	£400.00	£40,759.66	£65,746.59
<i>Represented by-</i>						
General Fund	£30,458.37				£30,458.37	£29,288.62
Bell Ringers Fund			£3,718.57		£3,718.57	£3,791.57
Fabric Fund					£0.00	£26,681.08
Hall Fund		£449.48	£500.00	£400.00	£1,349.48	£1,262.32
Messy Church			£57.63		£57.63	£144.39
Children's work			£1,000.00		£1,000.00	
Hope Fund		£8.00			£8.00	
Rector & Ch'wdns					£0.00	£411.00
Organ Fund			£4,167.61		£4,167.61	£4,167.61
Grand Total	£30,458.37	£457.48	£9,443.81	£400.00	£40,759.66	£65,746.59

All Saints Church, Sapcote
General Fund
 Receipts & Payments A/c
 Year ending 31 December 2020

		2020				2019	
		Unrestricted Fund	Designated Fund	Restricted Fund	Endowment Fund	TOTAL	
Receipts	Cash Collections	£543.40				£543.40	£2,855.12
	Free Will Offerings	£3,375.00				£3,375.00	£6,341.05
	Standing Orders	£24,269.25				£24,269.25	£23,327.96
	Wed. Fees	£0.00				£0.00	£1,152.00
	Funl. Fees	£1,665.00				£1,665.00	£2,162.00
	Other fees	£4.00				£4.00	£50.00
	Donations	£160.00				£160.00	£2,873.96
	Gift Aid	£5,899.36				£5,899.36	£4,718.69
	CCLA Interest	£118.08				£118.08	£207.48
	Transfer from Rector's Fund	£411.00				£411.00	£0.00
	Tear Fund	£795.00				£795.00	£874.11
	Total Income	£37,240.09	£0.00	£0.00	£0.00	£37,240.09	£44,562.37
Payments	Rev's Expenses	£409.07				£409.07	£331.16
	Church Gas	£1,055.65				£1,055.65	£1,443.44
	Church Elect.	£333.81				£333.81	£505.00
	Statry/postage	£22.92				£22.92	£105.60
	Heating System	£471.05				£471.05	£730.06
	Print/Publ'ns	£163.96				£163.96	£311.18
	Worship	£366.31				£366.31	£507.86
	Parish Contr'n	£18,375.00				£18,375.00	£17,500.00
	Sound Equip.	£0.00				£0.00	£0.00
	Broadbd fees	£378.00				£378.00	£383.15
	Funeral/Wedding Charges	£239.20				£239.20	£635.00
	Deanery Levy	£0.00				£0.00	£20.00
	Open the Bk	£0.00				£0.00	£0.00
	Tear fund	£795.00				£795.00	£874.11
	Assigned Fees	£872.80				£872.80	£1,392.00
	Fire Exting'rs	£98.40				£98.40	£78.00
	General Exp	£68.47				£68.47	£1,447.09
	Safe Custody Hold	£65.00				£65.00	£65.00
	Insurance prem.	£3,959.69				£3,959.69	£3,999.71
	Children's Society	£176.33				£176.33	£0.00
	Church cleaning	£250.00				£250.00	£275.00
	Little Saints	£0.00				£0.00	£16.32
	Tithe	£3,745.00				£3,745.00	£3,860.00
	Transfers to other funds	£4,224.68				£4,224.68	£8,362.48
	Total Expenditure	£36,070.34	£0.00	£0.00	£0.00	£36,070.34	£42,842.16
	Net Income	£1,169.75	£0.00	£0.00	£0.00	£1,169.75	£1,720.21
	b/f error corrected						£0.49
	transfer to Hall Fund - correct Cap in Perpetuity					£0.00	£400.00
	Bt Fwd	£29,288.62				£29,288.62	£27,967.92
	Bal at Year End	£30,458.37	£0.00	£0.00	£0.00	£30,458.37	£29,288.62

£2,928.05 is held in the CBF Deposit a/c and £2,530.32 held in the Bank Current a/c

All Saints Church, Sapcote

Hall Fund

Receipts & Payments A/c

Year ended 31 Dec 2020

2020

2019

		<i>Unrestricted Fund</i>	<i>Designated Fund</i>	<i>Restricted Fund</i>	<i>Endowment Fund</i>	<i>TOTAL</i>	
Receipts	Hall Hire		£830.00			£830.00	£1,680.00
	CBF Inc Fund		£37.87			£37.87	£36.76
	Donations		£215.00			£215.00	£247.00
	Total Income		£1,082.87	£0.00	£0.00	£1,082.87	£1,963.76
Payments	Hall Cleaning		£925.00			£925.00	£1,200.00
	Gas		£432.98			£432.98	£598.57
	Electricity		£231.94			£231.94	£274.91
	Boiler Maint'ce		£0.00			£0.00	£111.12
	Fire Ext Serv.		£55.80			£55.80	£97.20
	Cleaning Mats		£11.00			£11.00	£28.56
	Repairs		£99.72			£99.72	£369.72
	Water Rates		£0.00			£0.00	£64.24
	Insurance		£0.00			£0.00	£0.00
	Admin Exp.		£16.55			£16.55	£105.92
Total Expenditure		£1,772.99	£0.00	£0.00	£1,772.99	£2,850.24	
Net Income		-£690.12			-£690.12	-£886.48	
Trans from gen fund- To cover loss		£690.12			£690.12	£886.48	
Restore Hall CBF Fund - Loan					£0.00	£500.00	
"Capital in Perpetuity" dividend & increase in value		£87.16			£87.16	£362.32	
Bal Bt Fwd		£363.32	£500.00	£400.00	£1,262.32	£0.00	
Bal at Year End		£449.48	£500.00	£400.00	£1,349.48	£1,262.32	

£1349.48 is held in the CBF Hall Investment Fund

All Saints Sapcote
Fabric Fund
 Receipts & Payments A/C
 Year Ended 31 December 2020

		2020				2019
		<i>Unrestricted Fund</i>	<i>Designated Fund</i>	<i>Restricted Fund</i>	<i>Endowment Fund</i>	TOTAL
Receipts						
	Concert					£0.00
	Donations / Legacy		£110.00			£110.00
	Easement Payment					£0.00
	Grants			£4,500.00		£4,500.00
	Transfer from General Fund		£2,534.56			£2,534.56
	VAT reclaim			£6,525.13		£6,525.13
	Income		£2,644.56	£11,025.13	£0.00	£13,669.69
Payments						
	Lightning Test					£0.00
	Electrical Condition Report		£540.00			£540.00
	Building repairs		£0.00			£0.00
	Quinquennial work		£15,285.64	£24,525.13		£39,810.77
	Expenditure	£0.00	£15,825.64	£24,525.13	£0.00	£40,350.77
	Net Income		-£13,181.08	-£13,500.00		-£26,681.08
	Bal Bt Fwd		£13,181.08	£13,500.00		£26,681.08
	Bal at Year end	£0.00	£0.00	£0.00	£0.00	£26,681.08

All held in the Bank Current Account

All Saints Sappcote
Bell Ringers Fund – Restricted
 Receipts & Payments A/c
 Year Ended 31 December 2020

	2020					2019
	<i>Unrestricted Fund</i>	<i>Designated Fund</i>	<i>Restricted Fund</i>	<i>Endowment Fund</i>	TOTAL	
Receipts						
Peal fees					£0.00	£150.00
Donations					£0.00	£0.00
Income	£0.00	£0.00	£0.00	£0.00	£0.00	£150.00
Payments						
Guild Subs			£73.00		£73.00	£73.00
Expenditure	£0.00	£0.00	£73.00	£0.00	£73.00	£73.00
Net Income			-£73.00		-£73.00	£77.00
Bal Bt Fwd			£3,791.57		£3,791.57	£3,714.57
Bal at Year end	£0.00	£0.00	£3,718.57	£0.00	£3,718.57	£3,791.57

All held in the Bank Current Account

All Saints Church, Sapcote
Children's Work
 Receipts & Payments A/C
 Year Ended 31 Dec 2020

		2020					2019
		<i>Unrestricted Fund</i>	<i>Designated Fund</i>	<i>Restricted Fund</i>	<i>Endowment Fund</i>	TOTAL	
Receipts							
	Offerings					£0.00	
	Donations					£0.00	
	Income	£0.00	£0.00	£0.00	£0.00	£0.00	
Payments							
	Little Saints					£0.00	
	Expenditure	£0.00	£0.00	£0.00	£0.00	£0.00	
	Net Income	£0.00	£0.00	£0.00	£0.00	£0.00	
	Transfer from gen fd			£1,000.00		£1,000.00	
	Bt Fwd					£0.00	
	Bal at year End	£0.00	£0.00	£1,000.00	£0.00	£1,000.00	

All held in the Bank Current Account

All Saints Church, Sappcote
Hope
 Receipts & Payments A/C
 Year Ended 31 Dec 2020

2019

2020				
<i>Unrestricted Fund</i>	<i>Designated Fund</i>	<i>Restricted Fund</i>	<i>Endowment Fund</i>	TOTAL

Receipts

Offerings				£0.00
Donations		£10.00	£200.00	£210.00
Income	£0.00	£10.00	£200.00	£210.00

Payments

Publicity				£0.00
Parcels		£2.00	£200.00	£202.00
Admin				
Expenditure	£0.00	£2.00	£200.00	£202.00
Net Income	£0.00	£8.00	£0.00	£8.00
Transfer from gen fd				£0.00
Bt Fwd				£0.00
Bal at year End	£0.00	£8.00	£0.00	£8.00

All held in the Bank Current Account

All Saints Church, Sapcote
Messy Church
 Receipts & Payments A/C
 Year Ended 31 Dec 2020

		2020					2019
		<i>Unrestricted Fund</i>	<i>Designated Fund</i>	<i>Restricted Fund</i>	<i>Endowment Fund</i>	TOTAL	
Receipts	Offerings		£13.10			£13.10	£71.61
	Donations			£100.00		£100.00	£500.00
	Income	£0.00	£13.10	£100.00	£0.00	£113.10	£571.61
Payments	Food etc		£13.10	£136.76		£149.86	£299.98
	Activities			£50.00		£50.00	£201.76
	Expenditure	£0.00	£13.10	£186.76	£0.00	£199.86	£501.74
	Net Income	£0.00	-£0.00	-£86.76	£0.00	-£86.76	£69.87
	Transfer from gen fd					£0.00	£0.00
	Bt Fwd			£144.39		£144.39	£74.52
	Bal at year End	£0.00	-£0.00	£57.63	£0.00	£57.63	£144.39

All held in the Bank Current Account

All Saints Church, Sapcote
Organ Fund
 Receipts & Payments A/c
 Year Ended 31 Dec 2020

		2020					2019
		<i>Unrestricted Fund</i>	<i>Designated Fund</i>	<i>Restricted Fund</i>	<i>Endowment Fund</i>	TOTAL	
Receipts							
	Donations			£0.00		£0.00	£370.00
		<hr/>					
	Income	£0.00	£0.00	£0.00	£0.00	£0.00	£370.00
Payments							
	Expenditure	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
	Net Income	£0.00	£0.00	£0.00	£0.00	£0.00	£370.00
	Bal Bt Fwd	£0.00	£0.00	£4,167.61	£0.00	£4,167.61	£3,797.61
		<hr/>					
	Bal at Year End	£0.00	£0.00	£4,167.61	£0.00	£4,167.61	£4,167.61
		<hr/>					

All held in the Bank Current Account

Accounting Policies, All Saints Church, Sapcote

The financial statements of the Parochial Church Council (PCC) of Sapcote have been prepared in accordance with the Church Accounting Regulation 2006, the Charity Commission's Statement of Recommended Practice issued in March 2005 (SORP 2005) and the Charities Act 2011, on the Receipts and Payments basis.

The Accounts present Receipts and Payments for various church funds, of which the Bellringer's Fund is restricted.

Statement of Assets and Liabilities

The following assets are recognised but not valued in the Statement of Assets and Liabilities:

- Moveable church furnishings. These are listed in the Inventory and held and maintained by the churchwardens on special trust for the Parochial Church Council and require a faculty for disposal.
- The PCC are of the opinion that the cost of obtaining a valuation for the freehold land and buildings does not justify the value of that information
- The electric piano and the sound system purchased by the PCC
- The laptop computer and the electronic projector.

The following assets are recognised and valued in the Statement of Assets and Liabilities:

- Investments held beneficially by the Parochial Church Council
- Closing bank balances

The following liabilities are recognised in the Statement of Assets and Liabilities:

- Any loans or overdrafts advanced to the Parochial Church Council

Independent Examiner's Report to the PCC of All Saints, Sapcote

The report on the financial statements of the PCC for the year ended 31 December 2020 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the regulations") and section 133 of the Charities Act 2011 ("the Act").

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the financial statements. You consider that the audit requirements of the Regulations and section 144 (2) of the 2011 Act do not apply. You consider the provisions of section 145.1 (a) do apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145 (5)(b) of the Act plus those found in the *Church Guidance, 2006 edition*, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanation from you as trustees concerning such matters. The procedures undertaken do not provide all that evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts. I followed the applicable Directions given by the Charity Commissioners under section 145 (5) b of the Act.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare financial statements, which accord with the accounting records and comply with the requirements of the Charities Accounts and Reports Act Regulations (2008).

Have not been met; or

- 2 To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Charles Louvain Coxall BSc, FCCA, CPFA, DipIHSM, CIHM
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