

GURU NANAK SINGH SABHA
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st MARCH 2024

WALKER HUBBLE
Chartered Accountants
5 Parsons Street
Dudley
West Midlands
DY1 1JJ

GURU NANAK SINGH SABHA

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st MARCH 2024

Address
118 Wellington Road
Dudley
West Midlands
DY1 1UB

Office Holders

President	Balvinder Singh Dhadwal
Cashier	Balbinder Singh Kooner
Assistant Cashier	Ajit Singh (Sandhu)
Stage Secretary	Jasbir Singh Rai
General Secretary	Amarjit Singh Aujla (Resigned)
Assistant General Secretary	Balvinder Singh Nijjar

GURU NANAK SINGH SABHA

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st MARCH 2024

Accountant's Report

We have prepared the attached Income and Expenditure Account in respect of the year ended 31st March 2024 together with the Summary of Balances at 31st March 2024 from the accounting records and information available to ourselves.



Gavin Pearson

Walker Hubble
Chartered Accountants
5 Parsons Street
Dudley
West Midlands
DY1 1JJ

Dated: 25th October 2024

GURU NANAK SINGH SABHA
INCOME AND EXPENDITURE ACCOUNT
For the year ended 31st March 2024


	TEMPLE	BUILDING FUND	SIKH TEMPLE KITCHEN	EDUCATION	TOTAL
Income					
Donations	£ 100,092.97	£ -	£ -	£ -	£ 100,092.97
Groceries	£ -	£ -	£ 22,447.00	£ -	£ 22,447.00
Bank Interest	£ -	£ -	£ 2,190.55	£ -	£ 2,190.55
Rental Income: Flat	£ 4,970.00	£ -	£ -	£ -	£ 4,970.00
	<u>£ 105,062.97</u>	<u>£ -</u>	<u>£ 24,637.55</u>	<u>£ -</u>	<u>£ 129,700.52</u>
Expenditure					
Wages	£ 38,353.10	£ -	£ -	£ -	£ 38,353.10
Accountancy Fees	£ 4,568.98	£ -	£ -	£ -	£ 4,568.98
Legal and Professional fees	£ 2,036.00	£ -	£ -	£ -	£ 2,036.00
Water Rates	£ 262.86	£ -	£ -	£ -	£ 262.86
Premises Insurance	£ 1,980.87	£ -	£ -	£ -	£ 1,980.87
Heat and Light	£ 18,849.08	£ -	£ -	£ -	£ 18,849.08
Telephone	£ 537.81	£ -	£ -	£ -	£ 537.81
Office Stationery	£ -	£ -	£ -	£ -	£ -
Transport	£ 1,950.00	£ -	£ 375.00	£ -	£ 2,325.00
Repairs and Renewals	£ 6,774.63	£ -	£ 1,732.54	£ -	£ 8,507.17
Miscellaneous Expenses	£ 510.25	£ -	£ -	£ -	£ 510.25
Lease of Car Park	£ 4,800.00	£ -	£ -	£ -	£ 4,800.00
PAYE/NIC Late Payment Interest	£ 54.39	£ -	£ -	£ -	£ 54.39
Cleaning	£ -	£ -	£ 380.00	£ -	£ 380.00
Groceries	£ -	£ -	£ 5,609.46	£ -	£ 5,609.46
	<u>£ 80,677.97</u>	<u>£ -</u>	<u>£ 8,097.00</u>	<u>£ -</u>	<u>£ 88,774.97</u>
Income less Expenditure for the period	£ 24,385.00	£ -	£ 16,540.55	£ -	£ 40,925.55
Balances at 31st March 2023	£ 554,534.45	£ (586,619.24)	£ 223,316.60	£ 562.48	£ 191,794.29
Balances at 31st March 2024	£ 578,919.45	£ (586,619.24)	£ 239,857.15	£ 562.48	£ 232,719.84

Summary of Balances

Bank and Cash Balances at 31st March 2024

Natwest Current Account	<u>Account Number 03011011</u>	£ 257,097.82
Natwest Store and Kitchen	<u>Account Number 40587916</u>	£ 168,784.40
Cash in Hand		£ 3,882.00
		<u>£ 429,764.22</u>

Liabilities:

Accruals		£ (1,926.00)
National insurance owing		£ (618.38)
Loans		£ (194,500.00)
		<u>£ (197,044.38)</u>
President		<u>£ 232,719.84</u>
Treasurer	Balbir Singh	<u>£ 232,719.84</u>

**GURU NANAK SINGH SABHA
BALANCE SHEET
FOR THE YEAR ENDED 31ST MARCH 2024**

Fixed Assets

Property £ 870,787.43

Current Asset

Cash at Bank and in Hand £ 429,764.22

Current Liabilities:

Accruals £ (1,926.00)

PAYE/NIC owing £ (618.38)

Loans £ (194,500.00)

£ (197,044.38)

Current Assets less Current Liabilities:

£ 1,103,507.27

Reserves:

Income and Expenditure Account:


At 1st March 2023 £ 1,062,581.72

Surplus for the year £ 40,925.55

At 31st March 2024 £ 1,103,507.27

President

Treasurer


Balinder Singh

GURU NANAK SINGH SABHA
INCOME AND EXPENDITURE ACCOUNT
For the year ended 31st March 2024

TEMPLE

Income	
Donations	£ 100,092.97
Rental Income: Flat	£ 4,970.00
	<u>£ 105,062.97</u>
Expenditure	
Wages	£ 38,353.10
Legal and Professional Fees	£ 2,036.00
Water Rates	£ 262.86
Accountancy Fees	£ 4,568.98
Premises Insurance	£ 1,980.87
Heat and Light	£ 18,849.08
Telephone	£ 537.81
Transport	£ 1,950.00
Repairs and Renewals	£ 6,774.63
Miscellaneous Expenses	£ 510.25
Lease of Car Park	£ 4,800.00
PAYE/NIC Late Interest	£ 54.39
	<u>£ 80,677.97</u>
Surplus Income/(Expenditure) for the period	<u>£ 24,385.00</u>
Balances at 31st March 2023	<u>£ 554,534.45</u>
Balances at 31st March 2024	<u>£ 578,919.45</u>

GURU NANAK SINGH SABHA
INCOME AND EXPENDITURE ACCOUNT
For the year ended 31st March 2024

	BUILDING FUND
Income	
Donations	£ -
	<u>£ -</u>
Surplus Income/(Expenditure) for the period	£ -
Balances at 31st March 2023	<u>£ (586,619.24)</u>
Balances at 31st March 2024	<u>£ (586,619.24)</u>

GURU NANAK SINGH SABHA
INCOME AND EXPENDITURE ACCOUNT
For the year ended 31st March 2024

SIKH TEMPLE
KITCHEN

Income

Groceries	£	22,447.00
Bank Interest	£	2,190.55
	£	<u>24,637.55</u>

Expenditure

Transport	£	375.00
Repairs and Renewals	£	1,732.54
Cleaning	£	380.00
Groceries	£	5,609.46
	£	<u>8,097.00</u>

Surplus Income/(Expenditure)
for the period

£ 16,540.55

Balances at 31st March 2023

£ 223,316.60

Balances at 31st March 2024

£ 239,857.15

GURU NANAK SINGH SABHA
INCOME AND EXPENDITURE ACCOUNT
For the year ended 31st March 2024

EDUCATION

Income

£ -

£ -

Expenditure

£ -

£ -

Balances at 31st March 2023

£ 562.48

Balances at 31st March 2024

£ 562.48

