

GURU NANAK SINGH SABHA  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31<sup>st</sup> MARCH 2023

WALKER HUBBLE  
Chartered Accountants  
5 Parsons Street  
Dudley  
West Midlands  
DY1 1JJ

GURU NANAK SINGH SABHA

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31<sup>st</sup> MARCH 2023

Address 118 Wellington Road  
Dudley  
West Midlands  
DY1 1UB

Office Holders

President	Mr Balvinder Dhadwal
Chairman	Mr Bakhtawar Singh Sandhar
Treasurer	Mr Balbinder Singh Kooner
Trustees	Mr Piara Singh Purewal
	Mr Sarwan Singh Sandhu
	Mr Darshan Singh Atwal
	Mr Rattan Singh Virk
	Mrs Sukhwinder Kaur Sangha

GURU NANAK SINGH SABHA

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31<sup>st</sup> MARCH 2023

Accountant's Report

We have prepared the attached Income and Expenditure Account in respect of the year ended 31<sup>st</sup> March 2023 together with the Summary of Balances at 31<sup>st</sup> March 2023 from the accounting records and information available to ourselves.



Gavin Pearson

Walker Hubble  
Chartered Accountants  
5 Parsons Street  
Dudley  
West Midlands  
DY1 1JJ

Dated.....17/01/2024.....

**GURU NANAK SINGH SABHA**  
**INCOME AND EXPENDITURE ACCOUNT**  
**For the year ended 31st March 2023**

	TEMPLE	BUILDING FUND	SIKH TEMPLE KITCHEN	EDUCATION	TOTAL
<b>Income</b>					
Donations	£ 99,778.29		£ -		£ 99,778.29
Groceries	£ -		£ 25,025.75		£ 25,025.75
Bank Interest	£ -		£ 663.63		£ 663.63
Rental Income: Flat	£ 5,100.00	£ -	£ -	£ -	£ 5,100.00
	<u>£ 104,878.29</u>	<u>£ -</u>	<u>£ 25,689.38</u>	<u>£ -</u>	<u>£ 130,567.67</u>
<b>Expenditure</b>					
Wages	£ 34,591.98		£ -		£ 34,591.98
Accountancy Fees	£ 4,215.40		£ -		£ 4,215.40
CCTV	£ 4,217.37		£ -		£ 4,217.37
Television	£ 588.99		£ -		£ 588.99
Premises Insurance	£ 1,890.61		£ -		£ 1,890.61
Heat and Light	£ 21,998.31		£ -		£ 21,998.31
Telephone	£ 589.08		£ -		£ 589.08
Office Stationery			£ 53.59		£ 53.59
Printing/Banners	£ 229.00				£ 229.00
Repairs and Renewals	£ 2,367.00		£ 172.87		£ 2,539.87
Miscellaneous Expenses	£ 839.84		£ 373.69		£ 1,213.53
Lease of Car Park	£ 4,800.00				£ 4,800.00
Cleaning			£ 199.57		£ 199.57
Groceries	£ -		£ 9,859.86		£ 9,859.86
	<u>£ 76,327.58</u>	<u>£ -</u>	<u>£ 10,659.58</u>	<u>£ -</u>	<u>£ 86,987.16</u>
Income less Expenditure for the period	£ 28,550.71	£ -	£ 15,029.80	£ -	£ 43,580.51
Balances at 31st March 2022	<u>£ 525,983.74</u>	<u>£ (586,619.24)</u>	<u>£ 208,286.80</u>	<u>£ 562.48</u>	<u>£ 148,213.78</u>
Balances at 31st March 2023	<u>£ 554,534.45</u>	<u>£ (586,619.24)</u>	<u>£ 223,316.60</u>	<u>£ 562.48</u>	<u>£ 191,794.29</u>

**Summary of Balances**

**Bank and Cash Balances at 31st March 2023**

Natwest Current Account	<u>Account Number 03011011</u>	£ 33,203.33
Natwest Store and Kitchen	<u>Account Number 40587916</u>	£ 157,651.45
Cash in Hand		£ 2,559.51
		<u>£ 193,414.29</u>

**Liabilities:**

Accruals	£ (1,620.00)
National insurance owing	£ -

	<u>£ (1,620.00)</u>
President	<u>£ 191,794.29</u>
Treasurer	<u>£ 191,794.29</u>

  
Balbir Singh

**GURU NANAK SINGH SABHA**  
**Year End Balances**  
**For the year ended 31st March 2023**

**Summary of Balances**

**Bank and Cash Balances at 31st March 2023**

Natwest Current Account	<u>Account Number 03011011</u>	£	33,203.33
Natwest Store and Kitchen	<u>Account Number 40587916</u>	£	157,651.45
Cash in Hand		£	2,559.51

Total Assets £ 193,414.29

**Liabilities:**

**Loan Account Balance at 31st March 2023**

Accruals		£	(1,620.00)
PAYE/NIC owing		£	-

£ (1,620.00)

President



£ 191,794.29

Treasurer

*Balbir Singh*

£ 191,794.29

**GURU NANAK SINGH SABHA**  
**INCOME AND EXPENDITURE ACCOUNT**  
**For the year ended 31st March 2023**

**TEMPLE**

**Income**

Donations	£ 99,778.29
Rental Income: Flat	£ 5,100.00

£ 104,878.29

**Expenditure**

Wages	£ 34,591.98
CCTV	£ 4,217.37
Television	£ 588.99
Accountancy Fees	£ 4,215.40
Premises Insurance	£ 1,890.61
Heat and Light	£ 21,998.31
Telephone	£ 589.08
Printing/Banners	£ 229.00
Repairs and Renewals	£ 2,367.00
Miscellaneous Expenses	£ 839.84
Lease of Car Park	£ 4,800.00

£ 76,327.58

Surplus Income/(Expenditure) for the period	£ 28,550.71
--	-------------

Balances at 31st March 2022 £ 525,983.74

Balances at 31st March 2023 £ 554,534.45

**GURU NANAK SINGH SABHA**  
**INCOME AND EXPENDITURE ACCOUNT**  
For the year ended 31st March 2023

	<b>BUILDING FUND</b>
<b>Income</b>	
Donations	£ -
	<hr/>
	£ -
Surplus Income/(Expenditure) for the period	£ -
Balances at 31st March 2022	<u>£ (586,619.24)</u>
Balances at 31st March 2023	<u>£ (586,619.24)</u>

**GURU NANAK SINGH SABHA**  
**INCOME AND EXPENDITURE ACCOUNT**  
**For the year ended 31st March 2023**

**SIKH TEMPLE**  
**KITCHEN**

**Income**

Groceries	£	25,025.75
Bank Interest	£	663.63
	£	<u>25,689.38</u>

**Expenditure**

Miscellaneous Expenses	£	373.69
Office Stationary	£	53.59
Repair & Renewal	£	172.87
Cleaning	£	199.57
Groceries	£	9,859.86
	£	<u>10,659.58</u>

Surplus Income/(Expenditure) for the period	£	15,029.80
--	---	-----------

Balances at 31st March 2022	£	<u>208,286.80</u>
-----------------------------	---	-------------------

Balances at 31st March 2023	£	<u>223,316.60</u>
-----------------------------	---	-------------------

**GURU NANAK SINGH SABHA**  
**INCOME AND EXPENDITURE ACCOUNT**  
For the year ended 31st March 2023

**EDUCATION**

<b>Income</b>	£ -
	<hr/>
	<u>£ -</u>
<b>Expenditure</b>	£ -
	<hr/>
	<u>£ -</u>
<b>Balances at 31st March 2022</b>	<u>£ 562.48</u>
<b>Balances at 31st March 2023</b>	<u>£ 562.48</u>