

GURU NANAK SINGH SABHA
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st MARCH 2022

WALKER HUBBLE
Chartered Accountants
5 Parsons Street
Dudley

West Midlands
DY1 1JJ
GURU NANAK SINGH SABHA

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st MARCH 2022

Address

118 Wellington Road
Dudley
West Midlands
DY1 1UB

Office Holders

Trustees

Bakhtawan Singh Sandhar
Piara Singh Purewal

Treasurer

Balbinder Singh

GURU NANAK SINGH SABHA

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st MARCH 2022

Accountant's Report

We have prepared the attached Income and Expenditure Account in respect of the year ended 31st March 2022 together with the Summary of Balances at 31st March 2022 from the accounting records and information available to ourselves.

Colin Walker

Walker Hubble
Chartered Accountants
5 Parsons Street
Dudley
West Midlands
DY1 1JJ

Dated.....27/01/2023.....

GURU NANAK SINGH SABHA
INCOME AND EXPENDITURE ACCOUNT
For the year ended 31st March 2022

	TEMPLE	BUILDING FUND	SIKH TEMPLE KITCHEN	EDUCATION	TOTAL
Income					
Donations	81289.73		0.00		81289.73
Groceries	0.00		16154.50		16154.50
Bank Interest	0.00		6.70		6.70
Insurance Claim	0.00		0.00		0.00
Furlough	0.00		0.00		0.00
	<u>81289.73</u>	<u>0.00</u>	<u>16161.20</u>	<u>0.00</u>	<u>97450.93</u>
Expenditure					
Wages	20556.04		0.00		20556.04
Rolls, Bhai, Members	6205.95		0.00		6205.95
Kirtan Singer/Bhai	2385.05		0.00		2385.05
Employers NI	931.55		0.00		931.55
Teachers	0.00		0.00		0.00
Premises Insurance	2244.85		0.00		2244.85
Appliance insurance	0.00		0.00		0.00
Water Rates	0.00		0.00		0.00
Heat and Light	11597.09		0.00		11597.09
Telephone	602.69		0.00		602.69
Office Stationery	0.00		48.97		48.97
Printing/Banners	0.00		20.18		20.18
Accountancy Charges	0.00		0.00		0.00
Fuel	0.00		30.00		30.00
Repairs and Renewals	6293.73		806.44		7100.17
Miscellaneous Expenses	1430.83		80.00		1510.83
Lease of Car Park	4800.00		0.00		4800.00
Loan Interest Paid	0.00		0.00		0.00
Donations	0.00		0.00		0.00
General Rates	0.00		0.00		0.00
Advertising(radio)	0.00		0.00		0.00
Cleaning	270.00		265.00		535.00
Legal Fees	0.00		0.00		0.00
Motor Vehicle Depreciation	0.00		0.00		0.00
Post and Carriage	0.00		0.00		0.00
Car Insurance	0.00		0.00		0.00
Car tax	0.00		0.00		0.00
Groceries	0.00		4710.51		4710.51
	<u>57317.78</u>	<u>0.00</u>	<u>5961.10</u>	<u>0.00</u>	<u>63278.88</u>
Income less Expenditure for the period	23971.95	0.00	10200.10	0.00	34172.05
Balances at 31st March 2021	485,649.29	-586,619.24	166,566.77	562.48	66,159.30
Balances at 31st March 2022	<u>509,621.24</u>	<u>-586,619.24</u>	<u>176,766.87</u>	<u>562.48</u>	<u>100,331.35</u>

Summary of Balances

Bank and Cash Balances at 31st March 2022

Natwest Current Account	<u>Account Number 03011011</u>	74333.26
Natwest Store and Kitchen	<u>Account Number 40587916</u>	73502.32
Cash in Hand		3458.85
		<u>151294.43</u>

Liabilities:

Loan Account Balance at 31st March 2022

Natwest Bank Loan	<u>Account Number</u>	<u>40537668</u>	0.00
National insurance owing			0.00
Creditors control			0.00
			<u>0.00</u>

President 151294.43

Treasurer 151294.43

GURU NANAK SINGH SABHA

Year End Balances

For the year ended 31st March 2022

Summary of Balances

Bank and Cash Balances at 31st March 2022

Natwest Current Account	<u>Account Number 03011011</u>	74,333.26
Natwest Store and Kitchen	<u>Account Number 40587916</u>	73,502.32
Cash in Hand		3,458.85

Total Assets	<u>£</u>	<u>151,294.43</u>
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Liabilities:

Loan Account Balance at 31st March 2022

Natwest Bank Loan	<u>Account Number 40537668</u>	£	-
PAYE/NIC owing		£	-
Creditors Control		£	-
		<u>£</u>	<u>-</u>

President	<u>£</u>	<u>151,294.43</u>
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Treasurer	<u>£</u>	<u>151,294.43</u>
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**GURU NANAK SINGH SABHA
INCOME AND EXPENDITURE ACCOUNT
For the year ended 31st March 2022**

TEMPLE

Income	
Donations	81289.73
Insurance Claim	£ -
HMRC Gift Aid Repayment	
	<u>£ 81,289.73</u>
Expenditure	
Wages	20556.04
Rolls, Bhai, Members	6205.95
Kirtan Singer/Bhai	2385.05
Employers NI	931.55
Teachers	0.00
Premises Insurance	2244.85
Appliance insurance	0.00
Water Rates	0.00
Heat and Light	11597.09
Telephone	602.69
Office Stationery	0.00
Printing/Banners	0.00
Accountancy Charges	0.00
Travelling	0.00
Repairs and Renewals	6293.73
Miscellaneous Expenses	1430.83
Lease of Car Park	4800.00
Loan Interest Paid	0.00
Donations	0.00
General Rates	0.00
Advertising(Banner)	0.00
Cleaning	270.00
Legal Fees	0.00
Motor Vehicle Depreciation	0.00
Post and Carriage	0.00
Car Insurance	0.00
Car tax	0.00
Groceries	0.00
	<u>£ 57,317.78</u>
Surplus Income/(Expenditure) for the period	£ 23,971.95
Balances at 31st March 2021	<u>£ 485,649.29</u>
Balances at 31st March 2022	<u>£ 509,621.24</u>

GURU NANAK SINGH SABHA
INCOME AND EXPENDITURE ACCOUNT
For the year ended 31st March 2022

SIKH TEMPLE
KITCHEN

Income	
Groceries	£ 16,154.50
Bank Interest	£ 6.70
	<u>£ 16,161.20</u>
Expenditure	
Appliance insurance	£ -
General Expenses	£ 80.00
Office Stationary	£ 48.97
Printing and Postage	£ 20.18
Fuel	£ 30.00
Repair & Renewal	£ 806.44
Cleaning	£ 265.00
Groceries	£ 4,710.51
	<u>£ 5,961.10</u>
Surplus Income/(Expenditure) for the period	£ 10,200.10
Balances at 31st March 2021	<u>£ 198,086.70</u>
Balances at 31st March 2022	<u>£ 208,286.80</u>