

GURU NANAK SINGH SABHA

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st MARCH 2021

WALKER HUBBLE
Chartered Accountants
5 Parsons Street
Dudley

West Midlands
DY1 1JJ
GURU NANAK SINGH SABHA

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st MARCH 2021

Address 118 Wellington Road
Dudley
West Midlands
DY1 1UB

Office Holders

Trustees Paria Singh Purewal

General Secretary Hardip Singh

Treasurer Balwhinder Singh

GURU NANAK SINGH SABHA

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st MARCH 2021

Accountant's Report

We have prepared the attached Income and Expenditure Account in respect of the year ended 31st March 2021 together with the Summary of Balances at 31st March 2021 from the accounting records and information available to ourselves.

Colin Walker

Walker Hubble
Chartered Accountants
5 Parsons Street
Dudley
West Midlands
DY1 1JJ

Dated.....20/01/2022.....

GURU NANAK SINGH SABHA
INCOME AND EXPENDITURE ACCOUNT
For the year ended 31st March 2021

	TEMPLE	BUILDING FUND	SIKH TEMPLE KITCHEN	EDUCATION	TOTAL
Income					
Donations	37271.57		0.00		37271.57
Groceries	0.00		2309.19		2309.19
Bank Interest	0.00		25.44		25.44
Insurance Claim	0.00		0.00		0.00
Furlough	13582.13		0.00		13582.13
	<u>50853.70</u>	<u>0.00</u>	<u>2334.63</u>	<u>0.00</u>	<u>53188.33</u>
Expenditure					
Wages	16576.80		0.00		16576.80
Rolls, Bhai, Members	1209.00				
Kirtan Singer/Bhai	696.00		0.00		696.00
Employers NI	263.21		0.00		263.21
Teachers	0.00		0.00		0.00
Premises Insurance	2850.85		0.00		2850.85
Appliance insurance	0.00		0.00		0.00
Water Rates	350.70		0.00		350.70
Heat and Light	11078.95		0.00		11078.95
Telephone	627.79		0.00		627.79
Office Stationery	2.25		0.00		2.25
Printing/Banners	33.40		0.00		33.40
Accountancy Charges	2634.00		0.00		2634.00
Travelling (Majors Coaches)	0.00		0.00		0.00
Repairs and Renewals	973.99		0.00		973.99
Miscellaneous Expenses	616.41		0.00		616.41
Lease of Car Park	4800.00		0.00		4800.00
Loan Interest Paid	0.00		0.00		0.00
Donations	0.00		0.00		0.00
General Rates	0.00		0.00		0.00
Advertising (radio)	0.00		0.00		0.00
Cleaning	0.00		129.45		129.45
Legal Fees	90.00		0.00		90.00
Motor Vehicle Depreciation	2539.00		0.00		2539.00
Post and Carriage	0.00		0.00		0.00
Car Insurance	0.00		0.00		0.00
Car tax	0.00		0.00		0.00
Groceries	0.00		2116.07		2116.07
	<u>45342.35</u>	<u>0.00</u>	<u>2245.52</u>	<u>0.00</u>	<u>46378.87</u>
Income less Expenditure for the period	5511.35	0.00	89.11	0.00	6809.46
Balances at 31st March 2018	481482.3	-586619.24	166566.77	562.48	61992.31
Balances at 31st March 2019	486993.65	-586619.24	166655.88	562.48	67592.77

Summary of Balances

Bank and Cash Balances at 31st March 2021

Natwest Current Account	<u>Account Number 03011011</u>	57,434.81
Natwest Store and Kitchen	<u>Account Number 40587916</u>	63,995.62
Cash in Hand		6,669.56

Liabilities:

Loan Account Balance at 31st March 2021

Natwest Bank Loan	<u>Account Number</u>	40537668	-
National insurance owing			-
Creditors control			(9,600.00)
			<u>(9,600.00)</u>

President 118,499.99

Treasurer 118,499.99

GURU NANAK SINGH SABHA

Year End Balances

For the year ended 31st March 2021

Summary of Balances

Bank and Cash Balances at 31st March 2021

Natwest Current Account	<u>Account Number 03011011</u>	46,788.09
Natwest Store and Kitchen	<u>Account Number 40587916</u>	62,190.40
Cash in Hand		-

Total Assets

£ 108,978.49

Liabilities:

Loan Account Balance at 31st March 2020

Natwest Bank Loan	<u>Account Number 40537668</u>	£ -
PAYE/NIC owing		£ -
Creditors Control		£ (9,600.00)

£ (9,600.00)

President

£ 99,378.49

Treasurer

£ 99,378.49

GURU NANAK SINGH SABHA
INCOME AND EXPENDITURE ACCOUNT
For the year ended 31st March 2021

TEMPLE

Income

Donations	37271.57
Insurance Claim	£ -
HMRC Gift Aid Repayment	13582.13

£ 50,853.70

Expenditure

Wages	16576.80
Rolls, Bhai, Members	1209.00
Kirtan Singer/Bhai	696.00
Employers NI	263.21
Teachers	0.00
Premises Insurance	2850.85
Appliance insurance	0.00
Water Rates	350.70
Heat and Light	11078.95
Telephone	627.79
Office Stationery	2.25
Printing/Banners	33.40
Accountancy Charges	2634.00
Travelling	0.00
Repairs and Renewals	973.99
Miscellaneous Expenses	616.41
Lease of Car Park	4800.00
Loan Interest Paid	0.00
Donations	0.00
General Rates	0.00
Advertising(Banner)	0.00
Cleaning	0.00
Legal Fees	90.00
Motor Vehicle Depreciation	2539.00
Post and Carriage	0.00
Car Insurance	0.00
Car tax	0.00
Groceries	0.00

£ 45,342.35

Surplus Income/(Expenditure)
for the period

£ 5,511.35

Balances at 31st March 2020

£ 480,137.94

Balances at 31st March 2021

£ 485,649.29

GURU NANAK SINGH SABHA
INCOME AND EXPENDITURE ACCOUNT
For the year ended 31st March 2021

SIKH TEMPLE
KITCHEN

Income

Groceries	2309.19
Bank Interest	25.44

£	<u>2,334.63</u>
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Expenditure

Appliance insurance	£	-
General Expenses	£	-
Cleaning	£	129.45
Groceries	£	2,116.07
	£	<u>2,245.52</u>

Surplus Income/(Expenditure)
for the period

£	89.11
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Balances at 31st March 2020

£	<u>197,997.59</u>
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Balances at 31st March 2021

£	<u>198,086.70</u>
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