

Report of the Trustees and
Financial Statements for the Year Ended 5 April 2025
for
The Edward Ramsden Charitable Trust

Yorkshire Accountants Ripon
Eva Lett House
1 South Crescent
Ripon
North Yorkshire
HG4 1SN

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for the Year Ended 5 April 2025

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Report of the Trustees
for the Year Ended 5 April 2025

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's object and its principal activity continues to be that of applying trust fund and income thereof to or for such charitable institutions or charitable purposes in such shares and proportions and in such manner as the trustees think fit.

ACHIEVEMENTS AND PERFORMANCE

Investment performance

The trustees are currently satisfied with the investment performance of the assets and at present do not have any plans to expand its portfolio or feel it necessary to dispose of those currently in use.

Internal and external factors

The trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

FINANCIAL REVIEW

Principal funding sources

The trusts primary income sources are dividends from its investment portfolio and income generated from art classes and workshops.

Reserves policy

The trustees consider the financial position of the charity to be satisfactory in relation to their current commitments.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

There have been three trustees throughout the period and no new trustees were required.

Organisational structure

The Board of Trustees consists of three serving trustees at present. These trustees meet as required, and review and act on the trust affairs as appropriate.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

502611

Principal address

Old Sleningford Hall
Ripon
North Yorkshire
HG4 3JD

Trustees

T J P Ramsden
Mrs M J E Ramsden
J T E Ramsden

The Edward Ramsden Charitable Trust

Report of the Trustees
for the Year Ended 5 April 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Yorkshire Accountants Ripon

Eva Lett House

1 South Crescent

Ripon

North Yorkshire

HG4 1SN

Approved by order of the board of trustees on 4 February 2026 and signed on its behalf by:

T J P Ramsden - Trustee

**Independent Examiner's Report to the Trustees of
The Edward Ramsden Charitable Trust**

Independent examiner's report to the trustees of The Edward Ramsden Charitable Trust

I report to the charity trustees on my examination of the accounts of The Edward Ramsden Charitable Trust (the Trust) for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Brian Elsworth

Yorkshire Accountants Ripon
Eva Lett House
1 South Crescent
Ripon
North Yorkshire
HG4 1SN

4 February 2026

The Edward Ramsden Charitable Trust

Statement of Financial Activities
for the Year Ended 5 April 2025

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Other trading activities	2	28,217
Investment income	3	16,176
Total		<u>44,393</u>
EXPENDITURE ON		
Raising funds	4	16,821
Charitable activities		
Charitable donations		<u>35,880</u>
Total		<u>52,701</u>
Net gains on investments		<u>171,527</u>
NET INCOME		163,219
RECONCILIATION OF FUNDS		
Total funds brought forward		325,284
TOTAL FUNDS CARRIED FORWARD		<u><u>488,503</u></u>

The notes form part of these financial statements

The Edward Ramsden Charitable Trust

Balance Sheet
5 April 2025

	Notes	Unrestricted fund £
FIXED ASSETS		
Investments	6	444,064
CURRENT ASSETS		
Cash at bank		45,639
CREDITORS		
Amounts falling due within one year	7	(1,200)
NET CURRENT ASSETS		<u>44,439</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		488,503
NET ASSETS		<u>488,503</u>
FUNDS	8	
Unrestricted funds		<u>488,503</u>
TOTAL FUNDS		<u>488,503</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 February 2026 and were signed on its behalf by:

T J P Ramsden - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 5 April 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

Art courses and workshops	£ 28,217
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Notes to the Financial Statements - continued
for the Year Ended 5 April 2025

3. INVESTMENT INCOME

	£
Dividend income	13,250
Deposit account interest	909
Other gross interest	2,017
	<u>16,176</u>

4. RAISING FUNDS

Raising donations and legacies

	£
Support costs	2,079
	<u>2,079</u>

Investment management costs

	£
Portfolio management	600
	<u>600</u>

Aggregate amounts	<u>16,821</u>
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5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2025.

6. FIXED ASSET INVESTMENTS

	Listed investments £	Paintings £	Totals £
MARKET VALUE			
At 6 April 2024	275,165	5,000	280,165
Additions	8,331	-	8,331
Disposals	(2,452)	-	(2,452)
Revaluations	158,020	-	158,020
	<u>439,064</u>	<u>5,000</u>	<u>444,064</u>
At 5 April 2025	439,064	5,000	444,064
	<u>439,064</u>	<u>5,000</u>	<u>444,064</u>
NET BOOK VALUE			
At 5 April 2025	439,064	5,000	444,064
	<u>439,064</u>	<u>5,000</u>	<u>444,064</u>

There were no investment assets outside the UK.

Notes to the Financial Statements - continued
for the Year Ended 5 April 2025

6. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 5 April 2025 is represented by:

	Listed investments £	Paintings £	Totals £
Valuation in 2025	158,020	-	158,020
Cost	281,044	5,000	286,044
	<u>439,064</u>	<u>5,000</u>	<u>444,064</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£ <u>1,200</u>
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8. MOVEMENT IN FUNDS

	At 6.4.24 £	Net movement in funds £	At 5.4.25 £
Unrestricted funds			
General fund	325,284	163,219	488,503
TOTAL FUNDS	<u>325,284</u>	<u>163,219</u>	<u>488,503</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	44,393	(52,701)	171,527	163,219
TOTAL FUNDS	<u>44,393</u>	<u>(52,701)</u>	<u>171,527</u>	<u>163,219</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2025.

Detailed Statement of Financial Activities
for the Year Ended 5 April 2025

£

INCOME AND ENDOWMENTS

Other trading activities

Art courses and workshops 28,217

Investment income

Dividend income 13,250

Deposit account interest 909

Other gross interest 2,017

16,176

Total incoming resources 44,393

EXPENDITURE

Other trading activities

Art teachers 13,569

Art course expenses 242

Advertising 331

14,142

Investment management costs

Portfolio management 600

Charitable activities

Grants to institutions 35,880

Support costs

Finance

Rates and water 657

Bank charges 222

879

Governance costs

Accountancy and legal fees 1,200

Total resources expended 52,701

Net expenditure before gains and losses (8,308)

Realised recognised gains and losses

Carried forward (9,508)

The Edward Ramsden Charitable Trust

Detailed Statement of Financial Activities
for the Year Ended 5 April 2025

	£
Realised recognised gains and losses	
Brought forward	(9,508)
Realised gains/(losses) on fixed asset investments	13,252
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Net income	4,944
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This page does not form part of the statutory financial statements