

REGISTERED CHARITY NUMBER: 502515

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024
FOR
SHREE GUJARATI HINDU SATSANG MANDAL

SHREE GUJARATI HINDU SATSANG MANDAL

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 16
Detailed Statement of Financial Activities	17 to 18

SHREE GUJARATI HINDU SATSANG MANDAL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The constitutional objectives relate to the Hindu religion and the Gujarati community in Coventry and surrounding districts. The objectives are to promote the religion, maintain a place of worship, provide religious services and language classes and encourage the religious, cultural and intellectual advancement of persons of the Hindu faith.

The management committee and the holding trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance given on charities and the advancement of religion. The work of the temple gives rise to public benefit by enabling ordinary people to live out their Hindu faith as part of the community through:

- A) The maintenance of a place of Hindu worship with the services of a priest who is tasked to serve the deities and meet the spiritual and religious needs of devotees.
- B) The provision of resources for the teaching of the Hindu scriptures and developing their Hindu faith.
- C) The provision of pastoral care for the congregation and local people.

Volunteers

The Charity required approximately 15,300 hours of volunteer's efforts in the year to carry out its obligations particularly in the areas of maintenance, preparation and management of festivals, events, catering and administration.

It is difficult to attribute an economic value to this contribution that the volunteers make of their time but it is crucial to the basic function of the Charity. The committee ensures that best value is derived from the efforts of the volunteers.

SHREE GUJARATI HINDU SATSANG MANDAL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Promote the Hindu Religion

The organisation planned, promoted and provided Hindu religious services and activities to celebrate a range of festivals and other cultural events appropriate for the Gujarati community in Coventry.

Maintain place of Worship

The organisation monitored, managed and maintained the Temple and its complex of community buildings at Harnall Lane West. The age of the building results in the building requiring; regular attention; greater involvement of professional help; development of projects with fund raising aspects; greater consideration of health and safety issues.

Provide Religious Services

The organisation provided: three religious services per day throughout the year, provided Hindu and registry wedding services, organised monthly activities suitable for Hindu young people, facilitated and welcomed school and other organisational visits. Such visits have been limited due to building work being carried out but will continue once work is complete.

Provide language classes

The organisation supported its Gujarati school, (operated in house). The school provides lessons to learn the Gujarati language. Students are taught to understand better their cultural traditions, background and customs of the community. Lessons are held on Friday evening under the supervision of teachers. Such lessons continue to be limited due to building work being carried out.

Encourage the religious, cultural and intellectual advancement of persons of the Hindu faith

All major religious festivals are celebrated; the Temple priest offers brief commentary on Hindu aspects weekly and at times of festivals. The Temple hosts spiritual speakers and guides.

Devotional Groups

The charity extend their support and work together with the Bhajan Mandal and Mela Mandal devotional, spiritual and religious groups which continue to meet regularly to promote faith and culture.

Charitable activities

The policy of arranging for local schools to organise visits to the Temple has continued (subject to building work being carried out) and the Temple making small donations of gifts and/or support of good causes has continued.

We are, therefore, happy to report that we have achieved our objectives this year.

We can confirm that the activities of the Charity provide a public benefit to those who worship at our Temple and the local community. The primary measure of success or failure of these activities is the number of people making use of the Temple and the services it provides. We have seen some increase in the number of people attending the Temple. The number of people making use of the sports hall has not significantly changed.

Issues outstanding from last years report

A) Temple refurbishment:

Continue the execution of the nine-stage plan subject to fees.

B) Religious and Social Activities:

SHREE GUJARATI HINDU SATSANG MANDAL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

The charity must continue to plan, host and arrange new or improved religious and social events in order to generate improved levels of income to the general fund. Those funds can then be applied to the refurbishment work when necessary.

C) Continue to identify and recruit a longer term executive committee members and develop longer term planning.

Other matters arising during the year

A): Temple Refurbishment:

The building extension and refurbishment program was virtually completed and only minor work remained.

B) Religious and Social Activities:

In this year the temple continued to engage in planning, hosting and arranging improved religious and social events and generate improved levels of income to the general fund as more people attended the temple. In particular some cultural drama presentations were made.

C) Progress was made in recruiting a longer term executive committee.

For the future the following issues need to be addressed:

Final works of Temple refurbishment:

1. Installation of some items of equipment in the kitchen.
2. Tanking, (waterproofing), of the kitchen wall.
3. Final works in the priest preparation area.
4. Installation of the shikhara dome.

FINANCIAL REVIEW

Reserves policy

Over and above the Restricted Funds, it is the policy of the Charity to maintain unrestricted reserves not committed or invested in tangible assets, which are the free reserves of the Charity, at a level, which equates to approximately three years unrestricted expenditure. This should provide sufficient funds to cover operational costs of the current activities of the Charity in the event of a significant decline in donations income. The period would then give sufficient time to consider how the funding would be replaced or the activities changed.

In addition, the unrestricted reserves also need to be available to fund future work anticipated on the Temple and any other planned capital expenditure should the Charity be required to do so within a short timescale. The target levels for free reserves have therefore not been achieved. For the foreseeable future, net incoming resources will be accumulated, subject to the capital expenditure planned, until the target levels are achieved.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity was established in 1973 and is governed under the rules laid down in its Constitution of 1973 as amended on 24th November 1991, 17th April 1994, 5th July 2012, 12th June 2016 and 23rd November 2019.

SHREE GUJARATI HINDU SATSANG MANDAL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Charity and Holding Trustees of SGHSM are elected by members using a democratic electoral system and serve a term of two and four years respectively. New trustees do not receive formal training but are guided in their duties by the existing trustees.

The Executive Committee (Charity Trustees) of SGHSM meet fortnightly (and ad hoc when required) to consider the proper running of the Trust and its activities. There are time limited sub-committees which deal with specific issues and matters as directed by the Executive Committee. Those sub-groups report to the Executive Committee, which then considers their recommendations.

The Holding Trustees of SGHSM are responsible and entrusted by the membership to be the signatories and keep safe custody of the Deeds of the freehold land of the Trust as its fixed asset. They meet the officers of the Charity for regular briefings and when necessary meet the Executive Committee by invitation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

502515

Principal address

Harnall Lane West
Coventry
CV1 4EZ

Trustees

President

Hitesh Mehta ✓

Vice President

Rajesh Parekh ✓

Secretary

Nalin Pankhania (resigned 02.04.2024)

Assistant Secretary

Shailesh Patel ✓
Alpa Charan ✓

Acting Treasurer

Ashwin Rathod ✓

Management Committee Members

Jasmine Chauhan ✓
Gita Patel ✓
Ashok Bhatti
Dhananjay Soni ✓
Hitash Patel ✓
Vasanti Chauhan ✓
Harish Dhokia ✓

Holding Trustees

Arjunsingh Kosambia ✓
Chandrakant Patel (deceased on 07.01.2025)
Raman Mistry ✓
Kumud Rav ✓
Indravadan Damania ✓

Bankers

Lloyds TSB Bank Plc
30 High Street
Coventry
West Midlands
CV1 5RA

SHREE GUJARATI HINDU SATSANG MANDAL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

Approved by order of the board of trustees on 7th May 2025 and signed on its behalf by:

Trustee



HITESH MEHTA .

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHREE GUJARATI HINDU SATSANG MANDAL

Independent examiner's report to the trustees of Shree Gujarati Hindu Satsang Mandal

I report to the charity trustees on my examination of the accounts of Shree Gujarati Hindu Satsang Mandal (the Trust) for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

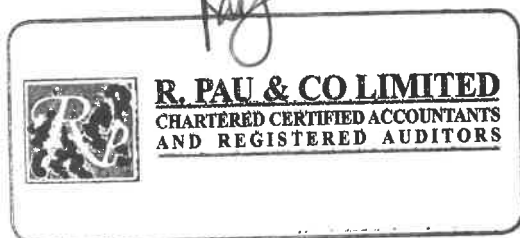
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R Pau & Co Limited / Patani Associates Limited

7th May 2025



Patani Associates Ltd

PATANI & CO.
Chartered Certified Accountants
16 LYTHALLS LANE
COVENTRY CV6 6FG
Tel/Fax: 024 7668 4443

SHREE GUJARATI HINDU SATSANG MANDAL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		124,777	303	125,080	256,113
Other activities	2	5,607	-	5,607	35,033
Investment income	3	2,338	-	2,338	2,021
Total		<u>132,722</u>	<u>303</u>	<u>133,025</u>	<u>293,167</u>
EXPENDITURE ON					
Raising funds	4	102,706	-	102,706	119,984
Other		39,892	-	39,892	44,511
Total		<u>142,598</u>	<u>-</u>	<u>142,598</u>	<u>164,495</u>
NET INCOME/(EXPENDITURE)		(9,876)	303	(9,573)	128,672
RECONCILIATION OF FUNDS					
Total funds brought forward		1,537,789	128,317	1,666,106	1,537,434
TOTAL FUNDS CARRIED FORWARD		<u>1,527,913</u>	<u>128,620</u>	<u>1,656,533</u>	<u>1,666,106</u>

The notes form part of these financial statements

SHREE GUJARATI HINDU SATSANG MANDAL

BALANCE SHEET
31ST DECEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	8	1,475,275	-	1,475,275	1,460,105
CURRENT ASSETS					
Debtors	9	26,363	-	26,363	38,762
Cash at bank and in hand		39,917	128,620	168,537	174,154
		<u>66,280</u>	<u>128,620</u>	<u>194,900</u>	<u>212,916</u>
CREDITORS					
Amounts falling due within one year	10	(13,642)	-	(13,642)	(6,915)
NET CURRENT ASSETS		<u>52,638</u>	<u>128,620</u>	<u>181,258</u>	<u>206,001</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,527,913</u>	<u>128,620</u>	<u>1,656,533</u>	<u>1,666,106</u>
NET ASSETS		<u><u>1,527,913</u></u>	<u><u>128,620</u></u>	<u><u>1,656,533</u></u>	<u><u>1,666,106</u></u>

The notes form part of these financial statements

SHREE GUJARATI HINDU SATSANG MANDAL

BALANCE SHEET - continued
31ST DECEMBER 2024

FUNDS	11		
Unrestricted funds		1,527,913	1,537,789
Restricted funds:			
Property Maintenance fund		76,201	76,201
Raj Bhog fund		36,966	36,966
Shiv Abhishek fund		15,453	15,150
		<u>128,620</u>	<u>128,317</u>
TOTAL FUNDS		<u><u>1,656,533</u></u>	<u><u>1,666,106</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7th May 2025 and were signed on its behalf by:

Trustee  HITESH MEHTA .

Trustee  Shailesh Patel

Trustee  Ashwin Rethod.

The notes form part of these financial statements

SHREE GUJARATI HINDU SATSANG MANDAL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Donation and legacies

All incoming resources are included on the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation.

Depreciation is provided at the following annual rates in order to write off asset over its estimated useful life.

Freehold land and buildings	2% on cost
Lift	20% on reducing balance
Fixtures and fittings	10% on reducing balance
Deities and jewellery	no depreciation

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

SHREE GUJARATI HINDU SATSANG MANDAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

2. OTHER ACTIVITIES	2024	2023
	£	£
Hall hire	4,601	7,019
Religious and social activities	1,006	28,014
	<u>5,607</u>	<u>35,033</u>
3. INVESTMENT INCOME	2024	2023
	£	£
Deposit account interest	<u>2,338</u>	<u>2,021</u>
4. RAISING FUNDS		
Raising donations and legacies	2024	2023
	£	£
Staff costs	40,885	34,967
Rates, water and insurance	4,995	4,632
Light and heat	12,608	11,373
Telephone	1,224	679
Printing and stationery	1,042	656
Sundries	1,827	1,732
Donations	250	14,160
Religious and social activities	13,951	22,722
Repairs and maintenance	3,813	6,192
Cleaning and security	18,017	13,320
Groceries	4,094	9,551
	<u>102,706</u>	<u>119,984</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

SHREE GUJARATI HINDU SATSANG MANDAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Priests	2	2

No employees received emoluments in excess of £60,000.

There are no high paid staff.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	255,810	303	256,113
Other activities	35,033	-	35,033
Investment income	2,021	-	2,021
Total	<u>292,864</u>	<u>303</u>	<u>293,167</u>
EXPENDITURE ON			
Raising funds	119,984	-	119,984
Other	44,511	-	44,511
Total	<u>164,495</u>	<u>-</u>	<u>164,495</u>
NET INCOME	128,369	303	128,672
RECONCILIATION OF FUNDS			
Total funds brought forward	1,409,420	128,014	1,537,434
TOTAL FUNDS CARRIED FORWARD	<u>1,537,789</u>	<u>128,317</u>	<u>1,666,106</u>

SHREE GUJARATI HINDU SATSANG MANDAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

8. TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Lift £	Fixtures and fittings £
COST OR VALUATION			
At 1st January 2024	1,640,310	66,345	118,547
Additions	25,000	-	-
At 31st December 2024	<u>1,665,310</u>	<u>66,345</u>	<u>118,547</u>
DEPRECIATION			
At 1st January 2024	298,609	64,851	90,973
Charge for year	32,386	299	2,757
At 31st December 2024	<u>330,995</u>	<u>65,150</u>	<u>93,730</u>
NET BOOK VALUE			
At 31st December 2024	<u>1,334,315</u>	<u>1,195</u>	<u>24,817</u>
At 31st December 2023	<u>1,341,701</u>	<u>1,494</u>	<u>27,574</u>
	Deities £	Jewellery £	Totals £
COST OR VALUATION			
At 1st January 2024	84,864	4,472	1,914,538
Additions	25,612	-	50,612
At 31st December 2024	<u>110,476</u>	<u>4,472</u>	<u>1,965,150</u>
DEPRECIATION			
At 1st January 2024	-	-	454,433
Charge for year	-	-	35,442
At 31st December 2024	<u>-</u>	<u>-</u>	<u>489,875</u>
NET BOOK VALUE			
At 31st December 2024	<u>110,476</u>	<u>4,472</u>	<u>1,475,275</u>
At 31st December 2023	<u>84,864</u>	<u>4,472</u>	<u>1,460,105</u>

Cost or valuation at 31st December 2024 is represented by:

	Freehold land and buildings £	Lift £	Fixtures and fittings £
Cost	<u>1,665,310</u>	<u>66,345</u>	<u>118,547</u>
	Deities £	Jewellery £	Totals £
Cost	<u>110,476</u>	<u>4,472</u>	<u>1,965,150</u>

SHREE GUJARATI HINDU SATSANG MANDAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	11,525	100
Gift aid receivable	12,760	37,535
Prepayments	2,078	1,127
	<u>26,363</u>	<u>38,762</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
PAYE and national insurance	1,042	1,924
Other creditors	12,600	4,991
	<u>13,642</u>	<u>6,915</u>

11. MOVEMENT IN FUNDS

	At 1/1/24	Net movement in funds	At 31/12/24
	£	£	£
Unrestricted funds			
General fund	1,537,789	(9,876)	1,527,913
Restricted funds			
Property Maintenance fund	76,201	-	76,201
Raj Bhog fund	36,966	-	36,966
Shiv Abhishek fund	15,150	303	15,453
	<u>128,317</u>	<u>303</u>	<u>128,620</u>
TOTAL FUNDS	<u>1,666,106</u>	<u>(9,573)</u>	<u>1,656,533</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	132,722	(142,598)	(9,876)
Restricted funds			
Shiv Abhishek fund	303	-	303
	<u>133,025</u>	<u>(142,598)</u>	<u>(9,573)</u>
TOTAL FUNDS	<u>133,025</u>	<u>(142,598)</u>	<u>(9,573)</u>

SHREE GUJARATI HINDU SATSANG MANDAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	1,409,420	128,369	1,537,789
Restricted funds			
Property Maintenance fund	76,201	-	76,201
Raj Bhog fund	36,966	-	36,966
Shiv Abhishek fund	14,847	303	15,150
	<u>128,014</u>	<u>303</u>	<u>128,317</u>
TOTAL FUNDS	<u>1,537,434</u>	<u>128,672</u>	<u>1,666,106</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	292,864	(164,495)	128,369
Restricted funds			
Shiv Abhishek fund	303	-	303
	<u>293,167</u>	<u>(164,495)</u>	<u>128,672</u>
TOTAL FUNDS	<u>293,167</u>	<u>(164,495)</u>	<u>128,672</u>

Property Maintenance The property maintenance fund represents funds set aside to provide for repairs, maintenance and refurbishment of the Charity's premises.

Raj Bhog This was established in 1992. The fund received 366 donations of £101 each from individual members of the congregation. Interest received from this fund is deposited into the current account and only be applied to the purchase of food offerings made daily.

Shiv Abhishek This was established in 2010. The fund receives donations of £101 from individual members of the congregation. The interest earned from this fund is applied to the purchase of milk offerings to Lord Shiva. As at 31st December 2024 the fund had 153 donations of £101 each (31st December 2023 150 donations of £101 each).

SHREE GUJARATI HINDU SATSANG MANDAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2024.

13. BUILDING IMPROVEMENT FUND

The cash at bank and in hand unrestricted fund balance of £41,912 includes the separate bank account, (balance at 31.12.2024 of £9,917), used to control all spending on the new building project. All monies used for spending on the new building project are paid into this bank account so that all expenditure on the new building project is made from this dedicated bank account for better control. There are three main sources of payments into that account, donations specifically for the new building project, external funding and the general fund.

	2020	2021	2022	2023	2024
	£	£	£	£	£
Opening balance	140,870	38,437	89,647	116,156	10,100
Net receipts from internal funds	50,000	-	258,289	20,517	25,000
Gift aid allocated to this fund	-	26,575	15,554	41,572	-
Donations received	138,767	67,407	153,979	100,335	25,478
Building project expenses	(291,196)	(42,751)	(401,236)	(268,399)	(50,613)
Bank charges	(4)	(21)	(77)	(82)	(48)
Closing balance	£38,437	£89,647	£116,156	£10,100	£9,917

SHREE GUJARATI HINDU SATSANG MANDAL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	105,288	303	105,591	212,068
Sundry income	5,750	-	5,750	6,510
Gift aid receivable	13,739	-	13,739	37,535
	<u>124,777</u>	<u>303</u>	<u>125,080</u>	<u>256,113</u>
Other activities				
Hall hire	4,601	-	4,601	7,019
Religious and social activities	1,006	-	1,006	28,014
	<u>5,607</u>	<u>-</u>	<u>5,607</u>	<u>35,033</u>
Investment income				
Deposit account interest	2,338	-	2,338	2,021
	<u>2,338</u>	<u>-</u>	<u>2,338</u>	<u>2,021</u>
Total incoming resources	132,722	303	133,025	293,167
EXPENDITURE				
Raising donations and legacies				
Gross salaries and national insurance	40,143	-	40,143	34,198
Pensions	742	-	742	769
Rates, water and insurance	4,995	-	4,995	4,632
Light and heat	12,608	-	12,608	11,373
Telephone	1,224	-	1,224	679
Printing and stationery	1,042	-	1,042	656
Sundries	1,827	-	1,827	1,732
Donations	250	-	250	14,160
Religious and social activities	13,951	-	13,951	22,722
Repairs and maintenance	3,813	-	3,813	6,192
Cleaning and security	18,017	-	18,017	13,320
Groceries	4,094	-	4,094	9,551
	<u>102,706</u>	<u>-</u>	<u>102,706</u>	<u>119,984</u>
Other				
Depreciation of tangible fixed assets	35,442	-	35,442	35,323
Loss on sale of tangible fixed assets	-	-	-	3,380
Bank interest and charges	1,012	-	1,012	917
	<u>36,454</u>	<u>-</u>	<u>36,454</u>	<u>39,620</u>

This page does not form part of the statutory financial statements

SHREE GUJARATI HINDU SATSANG MANDAL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Support costs				
Governance costs				
Professional fees	3,438	-	3,438	4,891
Total resources expended	142,598	-	142,598	164,495
Net income	(9,876)	303	(9,573)	128,672

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