

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023**  
**FOR**  
**SHREE GUJARATI HINDU SATSANG MANDAL**

**SHREE GUJARATI HINDU SATSANG MANDAL**

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**FOR THE YEAR ENDED 31ST DECEMBER 2023**

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**SHREE GUJARATI HINDU SATSANG MANDAL**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

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The trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The constitutional objectives relate to the Hindu religion and the Gujarati community in Coventry and surrounding districts. The objectives are to promote the religion, maintain a place of worship, provide religious services and language classes and encourage the religious, cultural and intellectual advancement of persons of the Hindu faith.

The management committee and the holding trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance given on charities and the advancement of religion. The work of the temple gives rise to public benefit by enabling ordinary people to live out their Hindu faith as part of the community through:

- A) The maintenance of a place of Hindu worship with the services of a priest who is tasked to serve the deities and meet the spiritual and religious needs of devotees.
- B) The provision of resources for the teaching of the Hindu scriptures and developing their Hindu faith.
- C) The provision of pastoral care for the congregation and local people.

**Volunteers**

The Charity required approximately 15,000 hours of volunteer's efforts in the year to carry out its obligations particularly in the areas of maintenance, preparation and management of festivals, events, catering and administration.

It is difficult to attribute an economic value to this contribution that the volunteers make of their time but it is crucial to the basic function of the Charity. The committee ensures that best value is derived from the efforts of the volunteers.

## SHREE GUJARATI HINDU SATSANG MANDAL

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2023

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#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

##### Promote the Hindu Religion

The organisation planned, promoted and provided Hindu religious services and activities to celebrate a range of festivals and other cultural events appropriate for the Gujarati community in Coventry.

##### Maintain place of Worship

The organisation monitored, managed and maintained the Temple and its complex of community buildings at Harnall Lane West. The age of the building results in the building requiring; regular attention; greater involvement of professional help; development of projects with fund raising aspects; greater consideration of health and safety issues.

##### Provide Religious Services

The organisation provided: three religious services per day throughout the year, provided Hindu and registry wedding services, organised monthly activities suitable for Hindu young people, facilitated and welcomed school and other organisational visits. Such visits have been limited due to building work being carried out but will continue once work is complete.

##### Provide language classes

The organisation supported its Gujarati school, (operated in house). The school provides lessons to learn the Gujarati language. Students are taught to understand better their cultural traditions, background and customs of the community. Lessons are held on Friday evening under the supervision of teachers. Such lessons continue to be limited due to building work being carried out.

##### Encourage the religious, cultural and intellectual advancement of persons of the Hindu faith

All major religious festivals are celebrated; the Temple priest offers brief commentary on Hindu aspects weekly and at times of festivals. The Temple hosts spiritual speakers and guides.

##### Devotional Groups

The charity extend their support and work together with the Bhajan Mandal and Mela Mandal devotional, spiritual and religious groups which continue to meet regularly to promote faith and culture.

##### Charitable activities

The policy of arranging for local schools to organise visits to the Temple has continued (subject to building work being carried out) and the Temple making small donations of gifts and/or support of good causes has continued.

We are, therefore, happy to report that we have achieved our objectives this year.

We can confirm that the activities of the Charity provide a public benefit to those who worship at our Temple and the local community. The primary measure of success or failure of these activities is the number of people making use of the Temple and the services it provides. We have seen some increase in the number of people attending the Temple. The number of people making use of the sports hall has not significantly changed.

##### Issues outstanding from last years report

##### A) Temple refurbishment:

Continue the execution of the nine-stage plan subject to fees.

##### B) Religious and Social Activities:

## SHREE GUJARATI HINDU SATSANG MANDAL

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2023

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The charity must continue to plan, host and arrange new or improved religious and social events in order to generate improved levels of income to the general fund. Those funds can then be applied to the refurbishment work when necessary.

C) Identify and recruit a longer term executive committee enabling long term plans to be initiated and followed through.

#### Other matters arising during the year

A) Temple Refurbishment:

The building extension and refurbishment program continued and the work is in the late stages of the nine-stage plan. The program was held up this year when issues with the work in the kitchen were identified and required investigation.

B) Religious and Social Activities:

In this year the temple continued to engage in planning, hosting and arranging improved religious and social events and generate improved levels of income to the general fund as more people attended the temple. In particular some cultural drama presentations were made.

C) Progress was made in recruiting a longer term executive committee.

D) The new committee that acted from 21 May 2023 experienced significant challenges in the day to day running of the charity's financials from previous trustees and inherited a very limited cash flow.

For the future the following issues need to be addressed:

A) Temple refurbishment:

Continue the execution of the nine-stage plan subject to fees.

B) Religious and Social Activities:

The charity must continue to plan, host and arrange new or improved religious and social events in order to generate improved levels of income to the general fund. Those funds can then be applied to the refurbishment work when necessary.

C) Continue to identify and recruit a longer term executive committee members and develop longer term planning.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

Over and above the Restricted Funds, it is the policy of the Charity to maintain unrestricted reserves not committed or invested in tangible assets, which are the free reserves of the Charity, at a level, which equates to approximately three years unrestricted expenditure. This should provide sufficient funds to cover operational costs of the current activities of the Charity in the event of a significant decline in donations income. The period would then give sufficient time to consider how the funding would be replaced or the activities changed.

In addition, the unrestricted reserves also need to be available to fund future work anticipated on the Temple and any other planned capital expenditure should the Charity be required to do so within a short timescale. The target levels for free reserves have therefore not been achieved. For the foreseeable future, net incoming resources will be accumulated, subject to the capital expenditure planned, until the target levels are achieved.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Charity was established in 1973 and is governed under the rules laid down in its Constitution of 1973 as amended on 24th November 1991, 17th April 1994, 5th July 2012, 12th June 2016 and 23rd November 2019.

**SHREE GUJARATI HINDU SATSANG MANDAL**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

Charity and Holding Trustees of SGHSM are elected by members using a democratic electoral system and serve a term of two and four years respectively. New trustees do not receive formal training but are guided in their duties by the existing trustees.

The Executive Committee (Charity Trustees) of SGHSM meet fortnightly (and ad hoc when required) to consider the proper running of the Trust and its activities. There are time limited sub-committees which deal with specific issues and matters as directed by the Executive Committee. Those sub-groups report to the Executive Committee, which then considers their recommendations.

The Holding Trustees of SGHSM are responsible and entrusted by the membership to be the signatories and keep safe custody of the Deeds of the freehold land of the Trust as its fixed asset. They meet the officers of the Charity for regular briefings and when necessary meet the Executive Committee by invitation.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

502515

**Principal address**

Harnall Lane West  
Coventry  
CV1 4EZ

**SHREE GUJARATI HINDU SATSANG MANDAL**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

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**Trustees**

President	Hitesh Mehta (appointed 21.05.2023) Ranchhod Chauhan (resigned 21.05.2023)
Vice President	Rajesh Parekh (appointed 21.05.2023) Arjunsinh Kosambia (resigned 21.05.2023)
Secretary	Hitesh Mehta (resigned 21.05.2023) Nalin Pankhania (appointed 21.05.2023, resigned 02.04.2024)
Assistant Secretary	Shailesh Patel (appointed 21.05.2023) Alpa Charan (appointed 21.05.2023) Vasanti Chauhan (resigned 21.05.2023)
Acting Treasurer	Ashwin Rathod (appointed 21.05.2023) Indravadan Damania (resigned 21.05.2023) Asha Chauhan (appointed 21.05.2023, resigned 29.10.2023)
2nd Assistant Treasurer	Kantilal Patel (resigned 21.05.2023) Jaswant Chauhan (appointed 21.05.2023, resigned 07.06.2023)
Management Committee Members	Jasmine Chauhan (appointed 21.05.2023) Gita Patel (appointed 21.05.2023) Ashok Bhatti Dhananjay Soni (appointed 21.05.2023) Hitash Patel (appointed 21.05.2023) Vasanti Chauhan (appointed 21.05.2023) Harish Dhokia (appointed 21.05.2023) Ramanbhai Mistry (resigned 21.05.2023) Dahyabhai Patel (resigned 21.05.2023) Amratlal Prajapati (resigned 21.05.2023) Navnitbhai Patel (resigned 21.05.2023) Dinesh Bhatti (resigned 21.05.2023) Alka Gandhi (resigned 21.05.2023) Dhirajlal Bhimji Ghedia (resigned 21.05.2023) Mohanlal Karasan Vegad (resigned 21.05.2023) Satya Bhavnagri (appointed 21.05.2023, resigned 14.07.2023)
Holding Trustees	Arjunsingh Kosambia (appointed 21.05.2023) Chandrakant Patel (appointed 21.05.2023) Raman Mistry (appointed 21.05.2023) Kumud Rav (appointed 21.05.2023) Indravadan Damania (appointed 21.05.2023) Jaswantbhai Chauhan (resigned 21.05.2023) Satyavan Kotecha (resigned 21.05.2023) Harish Dhokia (resigned 21.05.2023) Ranju Popat (resigned 21.05.2023)

**Bankers**

Lloyds TSB Bank Plc  
30 High Street  
Coventry  
West Midlands  
CV1 5RA

**SHREE GUJARATI HINDU SATSANG MANDAL**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

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Approved by order of the board of trustees on 25th October 2024 and signed on its behalf by:



Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**SHREE GUJARATI HINDU SATSANG MANDAL**

**Independent examiner's report to the trustees of Shree Gujarati Hindu Satsang Mandal**

I report to the charity trustees on my examination of the accounts of Shree Gujarati Hindu Satsang Mandal (the Trust) for the year ended 31st December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R Pau & Co Limited / Patani Associates Limited

25th October 2024

*Patani Associates Ltd*

*AA* **PATANI & CO.**  
**Chartered Certified Accountants**  
**16 LYTHALLS LANE**  
**COVENTRY CV6 6FG**  
**Tel/Fax: 024 7668 4443**

*R Pau & Co Limited*



**SHREE GUJARATI HINDU SATSANG MANDAL**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		255,810	303	256,113	247,839
Other activities	2	35,033	-	35,033	49,754
Investment income	3	2,021	-	2,021	443
<b>Total</b>		<u>292,864</u>	<u>303</u>	<u>293,167</u>	<u>298,036</u>
<b>EXPENDITURE ON</b>					
Raising funds	4	119,984	-	119,984	103,799
Other		44,511	-	44,511	31,676
<b>Total</b>		<u>164,495</u>	<u>-</u>	<u>164,495</u>	<u>135,475</u>
Net gains/(losses) on investments		-	-	-	(13,186)
<b>NET INCOME</b>		128,369	303	128,672	149,375
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,409,420	128,014	1,537,434	1,388,059
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,537,789</u>	<u>128,317</u>	<u>1,666,106</u>	<u>1,537,434</u>

The notes form part of these financial statements

**SHREE GUJARATI HINDU SATSANG MANDAL**

**BALANCE SHEET**  
**31ST DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	1,460,105	-	1,460,105	1,223,897
<b>CURRENT ASSETS</b>					
Debtors	9	38,762	-	38,762	51,366
Cash at bank and in hand		45,837	128,317	174,154	264,204
		<u>84,599</u>	<u>128,317</u>	<u>212,916</u>	<u>315,570</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(6,915)	-	(6,915)	(2,033)
		<u>77,684</u>	<u>128,317</u>	<u>206,001</u>	<u>313,537</u>
<b>NET CURRENT ASSETS</b>					
		<u>77,684</u>	<u>128,317</u>	<u>206,001</u>	<u>313,537</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,537,789</u>	<u>128,317</u>	<u>1,666,106</u>	<u>1,537,434</u>
<b>NET ASSETS</b>		<u><u>1,537,789</u></u>	<u><u>128,317</u></u>	<u><u>1,666,106</u></u>	<u><u>1,537,434</u></u>

The notes form part of these financial statements

**SHREE GUJARATI HINDU SATSANG MANDAL**

**BALANCE SHEET - continued**  
**31ST DECEMBER 2023**

FUNDS	11		
Unrestricted funds		1,537,789	1,409,420
Restricted funds:			
Property Maintenance fund		76,201	76,201
Raj Bhog fund		36,966	36,966
Shiv Abhishek fund		15,150	14,847
		<u>128,317</u>	<u>128,014</u>
<b>TOTAL FUNDS</b>		<u><u>1,666,106</u></u>	<u><u>1,537,434</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25th October 2024 and were signed on its behalf by:



Trustee



Trustee



Trustee

The notes form part of these financial statements

**SHREE GUJARATI HINDU SATSANG MANDAL**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Donation and legacies**

All incoming resources are included on the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Tangible fixed assets are stated at historical cost less accumulated depreciation.

Depreciation is provided at the following annual rates in order to write off asset over its estimated useful life.

Freehold land and buildings	2% on cost
Lift	20% on reducing balance
Fixtures and fittings	10% on reducing balance
Deities and jewellery	no depreciation

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**SHREE GUJARATI HINDU SATSANG MANDAL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

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<b>2. OTHER ACTIVITIES</b>	2023	2022
	£	£
Hall hire	7,019	8,576
Religious and social activities	28,014	41,178
	<u>35,033</u>	<u>49,754</u>
<b>3. INVESTMENT INCOME</b>	2023	2022
	£	£
Deposit account interest	2,021	443
	<u>2,021</u>	<u>443</u>
<b>4. RAISING FUNDS</b>		
<b>Raising donations and legacies</b>	2023	2022
	£	£
Staff costs	34,967	43,736
Rates, water and insurance	4,632	5,745
Light and heat	11,373	8,071
Telephone	679	538
Printing and stationery	656	770
Sundries	1,732	1,496
Donations	14,160	6,265
Religious and social activities	22,722	13,373
Repairs and maintenance	6,192	4,913
Cleaning and security	13,320	17,967
Groceries	9,551	925
	<u>119,984</u>	<u>103,799</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

**SHREE GUJARATI HINDU SATSANG MANDAL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2023	2022
Priests	<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

There are no high paid staff.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	247,536	303	247,839
Other activities	49,754	-	49,754
Investment income	443	-	443
<b>Total</b>	<u>297,733</u>	<u>303</u>	<u>298,036</u>
<b>EXPENDITURE ON</b>			
Raising funds	103,799	-	103,799
Other	31,676	-	31,676
<b>Total</b>	<u>135,475</u>	<u>-</u>	<u>135,475</u>
Net gains/(losses) on investments	<u>(13,186)</u>	<u>-</u>	<u>(13,186)</u>
<b>NET INCOME</b>	149,072	303	149,375
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,260,348	127,711	1,388,059
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,409,420</u>	<u>128,014</u>	<u>1,537,434</u>

**SHREE GUJARATI HINDU SATSANG MANDAL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**8. TANGIBLE FIXED ASSETS**

	Freehold land and buildings £	Lift £	Fixtures and fittings £
<b>COST OR VALUATION</b>			
At 1st January 2023	1,386,517	66,345	118,547
Additions	253,793	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31st December 2023	1,640,310	66,345	118,547
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1st January 2023	266,723	64,478	87,909
Charge for year	31,886	373	3,064
	<hr/>	<hr/>	<hr/>
At 31st December 2023	298,609	64,851	90,973
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31st December 2023	1,341,701	1,494	27,574
	<hr/>	<hr/>	<hr/>
At 31st December 2022	1,119,794	1,867	30,638
	<hr/>	<hr/>	<hr/>
	Deities £	Jewellery £	Totals £
<b>COST OR VALUATION</b>			
At 1st January 2023	63,747	7,852	1,643,008
Additions	21,117	-	274,910
Disposals	-	(3,380)	(3,380)
	<hr/>	<hr/>	<hr/>
At 31st December 2023	84,864	4,472	1,914,538
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1st January 2023	-	-	419,110
Charge for year	-	-	35,323
	<hr/>	<hr/>	<hr/>
At 31st December 2023	-	-	454,433
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31st December 2023	84,864	4,472	1,460,105
	<hr/>	<hr/>	<hr/>
At 31st December 2022	63,747	7,852	1,223,898
	<hr/>	<hr/>	<hr/>

Cost or valuation at 31st December 2023 is represented by:

	Freehold land and buildings £	Lift £	Fixtures and fittings £
Cost	1,640,310	66,345	118,547
	<hr/>	<hr/>	<hr/>

**SHREE GUJARATI HINDU SATSANG MANDAL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**8. TANGIBLE FIXED ASSETS - continued**

	Deities £	Jewellery £	Totals £
Cost	84,864	4,472	1,914,538

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other debtors	100	-
Gift aid receivable	37,535	50,187
Prepayments	1,127	1,179
	<u>38,762</u>	<u>51,366</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	-	1,209
PAYE and national insurance	1,924	824
Other creditors	4,991	-
	<u>6,915</u>	<u>2,033</u>

**11. MOVEMENT IN FUNDS**

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
<b>Unrestricted funds</b>			
General fund	1,409,420	128,369	1,537,789
<b>Restricted funds</b>			
Property Maintenance fund	76,201	-	76,201
Raj Bhog fund	36,966	-	36,966
Shiv Abhishek fund	14,847	303	15,150
	<u>128,014</u>	<u>303</u>	<u>128,317</u>
<b>TOTAL FUNDS</b>	<u>1,537,434</u>	<u>128,672</u>	<u>1,666,106</u>

**SHREE GUJARATI HINDU SATSANG MANDAL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	292,864	(164,495)	128,369
<b>Restricted funds</b>			
Shiv Abhishek fund	303	-	303
<b>TOTAL FUNDS</b>	<u>293,167</u>	<u>(164,495)</u>	<u>128,672</u>

**Comparatives for movement in funds**

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
<b>Unrestricted funds</b>			
General fund	1,260,348	149,072	1,409,420
<b>Restricted funds</b>			
Property Maintenance fund	76,201	-	76,201
Raj Bhog fund	36,966	-	36,966
Shiv Abhishek fund	14,544	303	14,847
	<u>127,711</u>	<u>303</u>	<u>128,014</u>
<b>TOTAL FUNDS</b>	<u>1,388,059</u>	<u>149,375</u>	<u>1,537,434</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	297,733	(135,475)	(13,186)	149,072
<b>Restricted funds</b>				
Shiv Abhishek fund	303	-	-	303
<b>TOTAL FUNDS</b>	<u>298,036</u>	<u>(135,475)</u>	<u>(13,186)</u>	<u>149,375</u>

**SHREE GUJARATI HINDU SATSANG MANDAL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**11. MOVEMENT IN FUNDS - continued**

Property Maintenance	The property maintenance fund represents funds set aside to provide for repairs, maintenance and refurbishment of the Charity's premises.
Raj Bhog	This was established in 1992. The fund received 366 donations of £101 each from individual members of the congregation. Interest received from this fund is deposited into the current account and only be applied to the purchase of food offerings made daily.
Shiv Abhishek	This was established in 2010. The fund receives donations of £101 from individual members of the congregation. The interest earned from this fund is applied to the purchase of milk offerings to Lord Shiva. As at 31st December 2023 the fund had 150 donations of £101 each (31st December 2022 147 donations of £101 each).

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st December 2023.

**13. BUILDING IMPROVEMENT FUND**

The cash at bank and in hand unrestricted fund balance of £45,837 includes the separate bank account, (balance at 31.12.2023 of £10,100), used to control all spending on the new building project. All monies used for spending on the new building project are paid into this bank account so that all expenditure on the new building project is made from this dedicated bank account for better control. There are three main sources of payments into that account, donations specifically for the new building project, external funding and the general fund.

	2019	2020	2021	2022	2023
	£	£	£	£	£
Opening balance	145,578	140,870	38,437	89,647	116,156
Net receipts from internal funds	-	50,000	-	258,289	20,517
Gift aid allocated to this fund	-	-	26,575	15,554	41,572
Donations received	94,257	138,767	67,407	153,979	100,335
Building project expenses	(98,965)	(291,196)	(42,751)	(401,236)	(268,399)
Bank charges	-	(4)	(21)	(77)	(82)
Closing balance	<u>£140,870</u>	<u>£38,437</u>	<u>£89,647</u>	<u>£116,156</u>	<u>£10,100</u>

**SHREE GUJARATI HINDU SATSANG MANDAL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations	211,765	303	212,068	197,652
Sundry income	6,510	-	6,510	-
Gift aid receivable	37,535	-	37,535	50,187
	<u>255,810</u>	<u>303</u>	<u>256,113</u>	<u>247,839</u>
<b>Other activities</b>				
Hall hire	7,019	-	7,019	8,576
Religious and social activities	28,014	-	28,014	41,178
	<u>35,033</u>	<u>-</u>	<u>35,033</u>	<u>49,754</u>
<b>Investment income</b>				
Deposit account interest	2,021	-	2,021	443
	<u>2,021</u>	<u>-</u>	<u>2,021</u>	<u>443</u>
<b>Total incoming resources</b>	<b>292,864</b>	<b>303</b>	<b>293,167</b>	<b>298,036</b>
<b>EXPENDITURE</b>				
<b>Raising donations and legacies</b>				
Gross salaries and national insurance	34,198	-	34,198	42,975
Pensions	769	-	769	761
Rates, water and insurance	4,632	-	4,632	5,745
Light and heat	11,373	-	11,373	8,071
Telephone	679	-	679	538
Printing and stationery	656	-	656	770
Sundries	1,732	-	1,732	1,496
Donations	14,160	-	14,160	6,265
Religious and social activities	22,722	-	22,722	13,373
Repairs and maintenance	6,192	-	6,192	4,913
Cleaning and security	13,320	-	13,320	17,967
Groceries	9,551	-	9,551	925
	<u>119,984</u>	<u>-</u>	<u>119,984</u>	<u>103,799</u>
<b>Other</b>				
Depreciation of tangible fixed assets	35,323	-	35,323	30,682
Loss on sale of tangible fixed assets	3,380	-	3,380	-
Bank interest and charges	917	-	917	994
	<u>39,620</u>	<u>-</u>	<u>39,620</u>	<u>31,676</u>

This page does not form part of the statutory financial statements

**SHREE GUJARATI HINDU SATSANG MANDAL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

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	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>Support costs</b>				
<b>Governance costs</b>				
Professional fees	4,891	-	4,891	-
Total resources expended	<u>164,495</u>	<u>-</u>	<u>164,495</u>	<u>135,475</u>
Net income before gains and losses	128,369	303	128,672	162,561
<b>Realised recognised gains and losses</b>				
Revaluation of fixed assets	-	-	-	(13,186)
Net income	<u><u>128,369</u></u>	<u><u>303</u></u>	<u><u>128,672</u></u>	<u><u>149,375</u></u>

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