

PISON ASSOCIATION

ACCOUNTS

YEAR ENDED 5 APRIL 2023

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE PISON ASSOCIATION

I report on the accounts of the Association for the year ended 5 April 2023, which are set out on pages 2 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43 (2) of the Charities Act 1993 (the Act as amended by s.28 of the Charities Act 2006) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act, as amended);
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the Act, as amended); and
- state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any usual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Funds Represented By Current Assets at 5 April 2023

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records, and comply with the accounting requirements of the Act; orhave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

UHY HACKER YOUNG BHAM LLP

UHY Hacker Young (Birmingham) LLP
9-11 Vittoria Street
Birmingham
B1 3ND

19 February 2024

PISON ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2023

STATEMENT OF ASSETS AND LIABILITES AT 5 APRIL 2023

	Note	2023		2022	
Fixed Assets		£	£	£	£
Fixed Asset Valuations					
Nissan Note		1,700.00		1,700.00	
21, Maney Hill Road, Sutton Coldfield		80,519.00		80,519.00	
23, Maney Hill Road, Sutton Coldfield		80,519.00		80,519.00	
42, Stonehouse Rd, Sutton Coldfield		<u>200,000.00</u>		<u>200,000.00</u>	
			362,738.00		362,738.00
Investments at Valuation					
Investment managed by Brewin Dolphin		217,451.41		230,563.00	
Fidelity India Focus Fund		47,950.35		49,005.30	
M&G Investment		<u>120,322.00</u>		<u>127,183.63</u>	
			385,723.76		406,751.93
Total Fixed Assets	1		<u>748,461.76</u>		<u>769,489.93</u>
Current Assets					
Lloyds Current Account		212.84		1,763.75	
Cash in Hand		81.42		209.91	
Cash held: Brewin Dolphin		13,962.96		6,492.37	
CAF Cash Gold Account		254,743.81		274,080.09	
CAF Cash High Interest Account		777.87		3,107.96	
Fidelity Cash Fund		24,208.75		23,897.02	
Skipton Building Society		179,447.95		178,145.64	
Loan balances suspense		24,090.00		18,100.00	
Total Current Assets			<u>497,525.60</u>		<u>505,796.74</u>
Total Assets at 5 April 2023	2		<u>1,245,987.36</u>		<u>1,275,286.67</u>

The above Statement of Assets and Liabilities, the Receipts and Payments Account set out on page 3 and the notes on page 4 were approved by the Trustees of the Pison Association at a meeting held on 22 February 2023.



R W Cheshire
Chairman

The notes set on page 4 form part of these accounts.

PISON ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2023

RECEIPTS AND PAYMENTS

	Note	2023	2022
		£	£
Receipts			
Rental Income		10,600.00	8,800.00
Donations and Subscriptions		4,460.60	3,058.51
Dividends		8,338.05	6,603.01
CAF Bank Interest		1,818.26	47.10
Income Account		5,120.00	
Skipton Building Society Interest		1,302.31	1,378.60
		<u>31,639.22</u>	<u>19,987.22</u>
Sale proceeds of shares		40,791.21	12,922.52
		<u>72,430.43</u>	<u>32,909.74</u>
Payments			
Charitable gift			3,000.00
Water Rates & Insurances		4,087.47	3,037.50
Lighting and Heating		12,934.01	6,872.56
Window Cleaning		580.00	550.00
Garden Upkeep		5,893.80	4,460.82
Repairs - general		10,962.71	14,495.71
		<u>34,457.99</u>	<u>32,216.59</u>
General Expenses			
Birmingham City Council Rates		3,213.36	2,289.07
Sundry Expenses		554.34	338.09
Internet			672.90
Health and Safety		465.80	405.60
Professional Fees (Brewin Dolphin)		1,360.88	1,443.00
Accountancy		744.00	720.00
Bank Charges		72.00	115.17
Bookkeeping		1,305.99	1,672.00
Motor Expenses		969.22	520.61
		<u>8,685.39</u>	<u>6,176.44</u>
		<u>43,143.38</u>	<u>40,393.03</u>
		<u>29,287.05</u>	<u>(7,483.29)</u>
Purchase of new shares		37,558.19	11,800.28
Disposal of assets		0.00	0.00
NET (PAYMENTS) / RECEIPTS FOR THE YEAR (NOTE 2)		<u>(8,271.14)</u>	<u>(19,283.57)</u>

The notes set on page 4 form part of these accounts.

PISDN ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2023

Note 1 Fixed Assets

	Property £	Motor Vehicle £	Other Investments £	Total £
Fixed Asset Valuations at 5 April 2022	361,038.00	1,700.00	-	362,738.00
Investments Valuation at 5 April 2022	-	-	406,751.93	406,751.93
	<u>361,038.00</u>	<u>1,700.00</u>	<u>406,751.93</u>	<u>769,489.93</u>
Additions	-	-	37,558.19	37,558.19
Disposal	-	-	(43,267.29)	(43,267.29)
	<u>361,038.00</u>	<u>1,700.00</u>	<u>401,042.83</u>	<u>763,780.83</u>
Increase / (Decrease) in valuations	-	-	(15,319.07)	(15,319.07)
Total Fixed Assets at 5 April 2023	<u><u>361,038.00</u></u>	<u><u>1,700.00</u></u>	<u><u>385,723.76</u></u>	<u><u>748,461.76</u></u>

Note 2 Movement of Funds

Current Assets at 5 April 2022	505,796.74
Add: Net receipts for the Year	(8,271.14)
Funds Represented By Current Assets at 5 April 2023	<u><u>497,525.60</u></u>