

**Ffestiniog Community Association
T/A Canolfan Gymdeithasol Bro Ffestiniog**

**Report of the Trustees and unaudited financial statements
For the year ended 31 March 2025**

Registered Charity Number: 502456

**Ffestiniog Community Association
T/A Canolfan Gymdeithasol Bro Ffestiniog**

Contents

	Page
Legal and administrative information	1
Report of the Trustees	2
Report of the Independent Examiner	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the financial statements	6 - 8

**Ffestiniog Community Association
T/A Canolfan Gymdeithasol Bro Ffestiniog**

Legal and administrative information

Registered Charity Number: 502456

Trustees

Robert Glyn Daniels

Ann Meiriona Coxon

Geraint Wyn Parry

Principal address

Canolfan Gymdeithasol Bro Ffestiniog

Ffordd Wynne

Blaenau Ffestiniog

Gwynedd

LL41 3UF

Independent Examiner

D E Thomas

J Llywelyn Hughes & Co

Chartered Accountants

Ty'r Bont

Llanrwst

LL26 0EY

**Ffestiniog Community Association
T/A Canolfan Gymdeithasol Bro Ffestiniog**

Report of the trustees for the year ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2015).

Constitution and objects

The Charity is governed by the revised constitution of 7 October 2002 and aims to provide a service to the community in the urban district of Ffestiniog and the neighbourhood.

Summary of main activities

The centre provides facilities for education, training, arts, culture, sport and recreation for people of all ages within the community.

Public benefit

The trustees confirm that they have complied with their duties as set out in Section 17(5) of the 2011 Charities Act to have due regard to the Charity Commission's general guidance on public benefit.

Financial Review

The charity's total fund balance at the financial year end was £98,065 (2024: £78,206)

The majority of the charity's income came from the hire of rooms for the public's benefit and contributions received from other voluntary groups towards premises costs.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

18/12/2025

Approved by order of the board of trustees on.....and signed on its behalf by:



..... Robert Glyn Daniels
Trustee

Ffestiniog Community Association
T/A Canolfan Gymdeithasol Bro Ffestiniog

Independent examiner's report to the trustees of
Ffestiniog Community Association
T/A Canolfan Gymdeithasol Bro Ffestiniog

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with those records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an Independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



D E Thomas
J Llywelyn Hughes & Co
Chartered Accountants
Ty'r Bont
Llanrwst
LL26 0EY

Date..... 13. 12. 2025

Ffestiniog Community Association
T/A Canolfan Gymdeithasol Bro Ffestiniog

Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31 March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income and Endowments					
Charitable activities		83,175	130,583	213,758	67,853
Investment income		1,313	-	1,313	664
Total incoming resources	3	<u>84,488</u>	<u>130,583</u>	<u>215,071</u>	<u>68,517</u>
Expenditure					
Charitable activities		66,996	128,216	195,212	71,508
Total resources expended		<u>66,996</u>	<u>128,216</u>	<u>195,212</u>	<u>71,508</u>
Net income/(expenditure)		17,492	2,367	19,859	(2,991)
Transfers between funds		776	(776)	-	-
Reconciliation of Funds		18,268	1,591	19,859	(2,991)
Total funds brought forward		78,206	-	78,206	81,197
Total funds carried forward	11	<u>96,474</u>	<u>1,591</u>	<u>98,065</u>	<u>78,206</u>

Continuing Operations

All incoming resources and resources expended derive from continuing activities.

**Ffestiniog Community Association
T/A Canolfan Gymdeithasol Bro Ffestiniog**

Balance Sheet as at 31 March 2025

Notes		2025		2024	
		£	£	£	£
Tangible Fixed Assets	8		19,445		18,905
Current Assets					
Debtors and prepayments	7	16,886		28,672	
Cash at bank and in hand		<u>75,876</u>		<u>135,924</u>	
		92,762		164,596	
Creditors: amounts falling due within one year	9	<u>(14,142)</u>		<u>(105,295)</u>	
Net Current Assets			78,620		59,301
Total Assets less Current Liabilities			<u>98,065</u>		<u>78,206</u>
Net Assets	10		<u>98,065</u>		<u>78,206</u>
Funds:					
Unrestricted funds			96,474		78,206
Restricted funds			1,591		-
Total funds	11		<u>98,065</u>		<u>78,206</u>

18/12/2025

Approved by the Trustees onand signed on its behalf by:



.....Robert Glyn Daniels

Ffestiniog Community Association
T/A Canolfan Gymdeithasol Bro Ffestiniog

Notes to the financial statements for the year ended 31 March 2025

1. Accounting policies

a) Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or when the funds are raised for particular restricted purposes.

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be measured reliably.

d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

e) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life.

Equipment – 20% straight-line

2. Total Resources Expended

Charitable activities:	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Meals for resident's scheme	-	908	908	-
Staff costs:				
Wages and national insurance	24,500	-	24,500	23,138
	<u>24,500</u>	-	<u>24,500</u>	<u>23,138</u>
Premises costs:				
Light and heat	8,598	-	8,598	20,080
Insurances	2,847	-	2,847	2,607
Repairs and maintenance	12,541	127,140	139,681	9,384
Rates and water charges	4,523	-	4,523	3,477
Telephone and internet charges	900	-	900	842
Sundry	165	-	165	427
Licences	165	-	165	707
Cleaning and consumables	2,784	-	2,784	2,305
	<u>32,523</u>	<u>127,140</u>	<u>159,663</u>	<u>39,829</u>
Management and administration				
Postage and stationery	1,110	-	1,110	830
Advertising	22	-	22	-
Training fees and courses	-	168	168	-
Accountancy	1,752	-	1,752	1,680
Legal and professional fees	141	-	141	-
Bank charges	79	-	79	78
	<u>3,104</u>	<u>168</u>	<u>3,272</u>	<u>2,588</u>
Depreciation:				
Equipment	6,869	-	6,869	5,953
	<u>6,869</u>	-	<u>6,869</u>	<u>5,953</u>
	<u>66,996</u>	<u>128,216</u>	<u>195,212</u>	<u>71,508</u>

Ffestiniog Community Association
T/A Canolfan Gymdeithasol Bro Ffestiniog

Notes to the financial statements for the year ended 31 March 2025

3. Total incoming resources

	2025	2024
	£	£
Hire of rooms and soft play	53,365	50,275
Contributions towards costs	10,596	15,126
Refund utilities previous year	9,500	-
Refund of PRS levy previous year	214	-
Fundraising events	1,000	2,452
Bank interest	1,313	664
Grants received	<u>139,083</u>	<u>-</u>
	<u>215,071</u>	<u>68,517</u>

4. Net income for the year

	2025	2024
	£	£
This is stated after charging:		
Accountancy fees – Independent examination	480	480
Depreciation Other services	1,272	1,200
	<u>6,869</u>	<u>5,953</u>

The trustees were not reimbursed for any expenses during the year (2024 – Nil)

5. Staff costs and numbers

	2025	2024
Salaries	24,500	23,138
	<u>24,500</u>	<u>23,138</u>

No employee received emoluments of more than £60,000

The average number of employees was as follows:

	2025	2024
	£	£
Y Ganolfan Gymunedol staff	<u>1</u>	<u>1</u>

6. Taxation

The charitable is exempt from tax on its charitable activities.

7. Debtors

	2025	2024
	£	£
Debtors and prepayments	<u>16,886</u>	<u>28,672</u>

**Ffestiniog Community Association
T/A Canolfan Gymdeithasol Bro Ffestiniog**

Notes to the financial statements for the year ended 31 March 2025

8. Tangible Fixed Assets

	Equipment £	Total £
Cost:		
At 1 April 2024	31,561	31,561
Additions	7,409	7,409
Disposals	(1,398)	(1,398)
At 31 March 2025	<u>37,572</u>	<u>37,572</u>
Depreciation:		
At 1 April 2024	12,656	12,656
Charge for year	6,869	6,869
Eliminated on disposal	(1,398)	(1,398)
At 31 March 2025	<u>18,127</u>	<u>18,127</u>
Net book values:		
At 31 March 2025	<u>19,445</u>	<u>19,445</u>
At 31 March 2024	<u>18,905</u>	<u>18,905</u>

9. Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors and accruals	14,142	15,295
Deferred income	<u>-</u>	<u>90,000</u>

10. Analysis of Net Assets between Funds

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Tangible fixed assets	19,445	-	19,445	18,905
Current assets	91,171	1,591	92,762	164,596
Current liabilities	(14,142)	-	(14,142)	(105,295)
	<u>96,474</u>	<u>1,591</u>	<u>98,065</u>	<u>78,206</u>

11. Movements In Funds

	at 1.4.24 £	Incoming resources £	Resources expended £	Transfer £	at 31.3.25 £
Restricted funds	-	130,583	(128,216)	(776)	1,591
General fund	<u>78,206</u>	<u>84,488</u>	<u>(66,996)</u>	<u>776</u>	<u>96,474</u>
	<u>78,206</u>	<u>215,071</u>	<u>(195,212)</u>	<u>-</u>	<u>98,065</u>