

**Ffestiniog Community Association  
T/A Canolfan Gyndelthasol Bro Ffestiniog**

**Report of the Trustees and unaudited financial statements  
For the year ended 31 March 2024**

**Registered Charity Number: 502456**

**Ffestiniog Community Association  
T/A Canolfan Gymdeithasol Bro Ffestiniog**

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**Ffestiniog Community Association  
T/A Canolfan Gymdeithasol Bro Ffestiniog**

**Legal and administrative information**

**Registered Charity Number: 502456**

**Trustees**

Glyn Daniels

Ann Meiriona Coxon

Geraint Wyn Parry - Appointed 1 April 2023

**Principal address**

Canolfan Gymdeithasol Bro Ffestiniog  
Ffordd Wynne  
Blaenau Ffestiniog  
Gwynedd  
LL41 3UF

**Independent Examiner**

D E Thomas  
J Llywelyn Hughes & Co  
Chartered Accountants  
Ty'r Bont  
Llanrwst  
LL26 0EY

**Ffestiniog Community Association  
T/A Canolfan Gymdeithasol Bro Ffestiniog**

**Report of the trustees for the year ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2015).

**Constitution and objects**

The Charity is governed by the revised constitution of 7 October 2002 and aims to provide a service to the community in the urban district of Ffestiniog and the neighbourhood.

**Summary of main activities**

The centre provides facilities for education, training, arts, culture, sport and recreation for people of all ages within the community.

**Public benefit**

The trustees confirm that they have complied with their duties as set out in Section 17(5) of the 2011 Charities Act to have due regard to the Charity Commission's general guidance on public benefit.

**Financial Review**

The charity's total fund balance at the financial year end was £78,206 (2023: £81,197)

The majority of the charity's income came from the hire of rooms for the public's benefit and contributions received from other voluntary groups towards premises costs.

**Statement of Trustees Responsibilities**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on..... 5.12.2024 .....and signed on its behalf by:

.....  ..... Glyn Daniels  
Trustee

**Ffestiniog Community Association  
T/A Canolfan Gymdeithasol Bro Ffestiniog**

**Independent examiner's report to the trustees of  
Ffestiniog Community Association  
T/A Canolfan Gymdeithasol Bro Ffestiniog**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with those records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an Independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



D E Thomas  
J Llywelyn Hughes & Co  
Chartered Accountants  
Ty'r Bont  
Llanrwst  
LL26 0EY

Date..... 05/12/2024 .....

**Ffestiniog Community Association  
T/A Canolfan Gymdeithasol Bro Ffestiniog**

**Statement of Financial Activities (Including Income and Expenditure Account)  
for the year ended 31 March 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>Income and Endowments</b>					
Charitable activities		67,853	-	67,853	64,917
Investment income		664	-	664	98
<b>Total incoming resources</b>	3	<b>68,517</b>	-	<b>68,517</b>	<b>65,015</b>
<b>Expenditure</b>					
Charitable activities		71,508	-	71,508	60,968
<b>Total resources expended</b>	2	<b>71,508</b>	-	<b>71,508</b>	<b>60,968</b>
Net income/(expenditure)		(2,991)	-	(2,991)	4,047
<b>Reconciliation of Funds</b>		(2,991)	-	(2,991)	4,047
Total funds brought forward		81,197	-	81,197	77,150
<b>Total funds carried forward</b>	11	<b>78,206</b>	-	<b>78,206</b>	<b>81,197</b>

**Continuing Operations**

All incoming resources and resources expended derive from continuing activities.

**Ffestiniog Community Association  
T/A Canolfan Gymdeithasol Bro Ffestiniog**

**Balance Sheet as at 31 March 2024**

Notes		2024	2023
	£	£	£
<b>Tangible Fixed Assets</b>	8	18,905	23,425
<b>Current Assets</b>			
Debtors and prepayments	7	28,672	8,328
Cash at bank and in hand		<u>135,924</u>	<u>63,580</u>
		164,596	71,908
<b>Creditors: amounts falling due within one year</b>	9	<u>(105,295)</u>	<u>(14,136)</u>
<b>Net Current Assets</b>		59,301	57,772
<b>Total Assets less Current Liabilities</b>		<u>78,206</u>	<u>81,197</u>
<b>Net Assets</b>	10	<u>78,206</u>	<u>81,197</u>
<b>Funds:</b>			
Unrestricted funds		78,206	81,197
Restricted funds		-	-
<b>Total funds</b>	11	<u>78,206</u>	<u>81,197</u>

Approved by the Trustees on 5.12.2024 and signed on its behalf by:

 Glyn Daniels

**Ffestiniog Community Association**  
**T/A Canolfan Gymdeithasol Bro Ffestiniog**

**Notes to the financial statements for the year ended 31 March 2024**

**1. Accounting policies**

**a) Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**b) Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or when the funds are raised for particular restricted purposes.

**c) Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be measured reliably.

**d) Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

**e) Fixed assets**

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life.

Equipment – 20% straight-line

**2. Total Resources Expended**

Charitable activities:	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Staff costs:				
Wages and national insurance	23,138	-	23,138	18,960
	<u>23,138</u>	<u>-</u>	<u>23,138</u>	<u>18,960</u>
Premises costs:				
Light and heat	20,080	-	20,080	16,520
Insurances	2,607	-	2,607	2,516
Repairs and renewals	9,384	-	9,384	8,016
Rates and water charges	3,477	-	3,477	2,800
Telephone and internet charges	842	-	842	752
Sundry	427	-	427	293
Licences	707	-	707	1,063
Cleaning and consumables	<u>2,305</u>	<u>-</u>	<u>2,305</u>	<u>2,101</u>
	<u>39,829</u>	<u>-</u>	<u>39,829</u>	<u>34,061</u>
Management and administration				
Postage and stationery	830	-	830	669
Accountancy	1,680	-	1,680	1,800
Bank charges	78	-	78	77
	<u>2,588</u>	<u>-</u>	<u>2,588</u>	<u>2,546</u>
Depreciation:				
Equipment	<u>5,953</u>	<u>-</u>	<u>5,953</u>	<u>5,401</u>
	<u>5,953</u>	<u>-</u>	<u>5,953</u>	<u>5,401</u>
	<u>71,508</u>	<u>-</u>	<u>71,508</u>	<u>60,968</u>

**Ffestiniog Community Association  
T/A Canolfan Gymdeithasol Bro Ffestiniog**

**Notes to the financial statements for the year ended 31 March 2024**

**3. Total incoming resources**

	<b>2024</b>	<b>2023</b>
	£	£
Hire of rooms and soft play	50,275	48,803
Contributions towards costs	15,126	16,114
Fundraising events	2,452	-
Bank interest	<u>664</u>	<u>98</u>
	<b><u>68,517</u></b>	<b><u>65,015</u></b>

**4. Net income for the year**

	<b>2024</b>	<b>2023</b>
	£	£
This is stated after charging:		
Accountancy fees – Independent examination	480	480
Other services	1,200	1,320
Depreciation	<u>5,953</u>	<u>5,401</u>

The trustees were not reimbursed for any expenses during the year (2023 – Nil)

**5. Staff costs and numbers**

	<b>2024</b>	<b>2023</b>
Salaries	23,138	18,960
	<u>23,138</u>	<u>18,960</u>

No employee received emoluments of more than £60,000

The average number of employees was as follows:

	<b>2024</b>	<b>2023</b>
	£	£
Y Ganolfan Gymunedol staff	<u>1</u>	<u>1</u>

**6. Taxation**

The charitable is exempt from tax on its charitable activities.

**7. Debtors**

	<b>2024</b>	<b>2023</b>
	£	£
Debtors and prepayments	<u>28,672</u>	<u>8,328</u>

**Ffestinlog Community Association  
T/A Canolfan Gymdeithasol Bro Ffestiniog**

**Notes to the financial statements for the year ended 31 March 2024**

**8. Tangible Fixed Assets**

	Equipment £	Total £
<b>Cost:</b>		
At 1 April 2023	30,128	30,128
Additions	1,433	1,433
At 31 March 2024	<u>31,561</u>	<u>31,561</u>
<b>Depreciation:</b>		
At 1 April 2023	6,703	6,703
Charge for year	<u>5,953</u>	<u>5,953</u>
At 31 March 2024	<u>12,656</u>	<u>12,656</u>
<b>Net book values:</b>		
At 31 March 2024	<u>18,905</u>	<u>18,905</u>
At 31 March 2023	<u>23,425</u>	<u>23,425</u>

**9. Creditors: amounts falling due within one year**

	2024 £	2023 £
Other creditors and accruals	15,295	14,136
Deferred income	<u>90,000</u>	<u>-</u>

**10. Analysis of Net Assets between Funds**

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Tangible fixed assets	18,905	-	18,905	23,425
Current assets	164,596	-	164,596	71,908
Current liabilities	<u>(105,295)</u>	<u>-</u>	<u>(105,295)</u>	<u>(14,136)</u>
	<u>78,206</u>	<u>-</u>	<u>78,206</u>	<u>81,197</u>

**11. Movements in Funds**

	at 1.4.23 £	Incoming resources £	Resources expended £	Transfer £	at 31.3.24 £
Unrestricted funds	-	-	-	-	-
General fund	<u>81,197</u>	<u>68,517</u>	<u>(71,508)</u>	<u>-</u>	<u>78,206</u>
	<u>81,197</u>	<u>68,517</u>	<u>(71,508)</u>	<u>-</u>	<u>78,206</u>