

**Ffestiniog Community Association
T/A Y Ganolfan Gymdeithasol**

**Report of the Trustees and unaudited financial statements
For the year ended 31 March 2023**

Registered Charity Number: 502456

Ffestiniog Community Association
T/A Y Ganolfan Gymdeithasol

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**Ffestiniog Community Association
T/A Y Ganolfan Gymdeithasol**

Legal and administrative information

Registered Charity Number: 502456

Trustees

Glyn Daniels

Ann Meiriona Coxon

Geraint Wyn Parry - Resigned 15 November 2022

Principal address

Y Ganolfan Gymdeithasol
Ffordd Wynne
Blaenau Ffestiniog
Gwynedd
LL41 3UF

Independent Examiner

D E Thomas
J Llywelyn Hughes & Co
Chartered Accountants
Ty'r Bont
Llanrwst
LL26 0EY

Ffestiniog Community Association
T/A Y Ganolfan Gymdeithasol

Report of the trustees for the year ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2015).

Constitution and objects

The Charity is governed by the revised constitution of 7 October 2002 and aims to provide a service to the community in the urban district of Ffestiniog and the neighbourhood.

Summary of main activities

The centre provides facilities for education, training, arts, culture, sport and recreation for people of all ages within the community.

Public benefit

The trustees confirm that they have complied with their duties as set out in Section 17(5) of the 2011 Charities Act to have due regard to the Charity Commission's general guidance on public benefit.

Financial Review

The charity's total fund balance at the financial year end was £81,197 (2022: £77,150)

The majority of the charity's income came from the hire of rooms for the public's benefit and contributions received from other voluntary groups towards premises costs.

Statement of Trustees Responsibilities

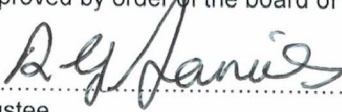
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on... 5/12/2023 ...and signed on its behalf by:


..... Glyn Daniels
Trustee

Ffestiniog Community Association
T/A Y Ganolfan Gymdeithasol

Independent examiner's report to the trustees of
Ffestiniog Community Association
T/A Y Ganolfan Gymdeithasol

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with those records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an Independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



D E Thomas
J Llywelyn Hughes & Co
Chartered Accountants
Ty'r Bont
Llanrwst
LL26 0EY

Date..... 12. 12. 2023.

**Ffestiniog Community Association
T/A Y Ganolfan Gymdeithasol**

**Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31 March 2023**

	Notes	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
		£	£	£	£
Income and Endowments					
Charitable activities		64,917	-	64,917	46,297
Grants received		-	-	-	22,607
Investment income		98	-	98	3
Total incoming resources	3	65,015	-	65,015	68,907
Expenditure					
Charitable activities		60,968	-	60,968	50,429
Total resources expended	2	60,968	-	60,968	50,429
Net income		4,047	-	4,047	18,478
Reconciliation of Funds		4,047	-	4,047	18,478
Total funds brought forward		77,150	-	77,150	58,672
Total funds carried forward	11	81,197	-	81,197	77,150

Continuing Operations

All incoming resources and resources expended derive from continuing activities.

Ffestiniog Community Association
T/A Y Ganolfan Gymdeithasol

Balance Sheet as at 31 March 2023

Notes	2023		2022	
	£	£	£	£
Tangible Fixed Assets	8	23,425		23,075
Current Assets				
Debtors and prepayments	7	8,328	19,402	
Cash at bank and in hand		<u>63,580</u>	<u>55,290</u>	
		71,908	74,692	
Creditors: amounts falling due within one year	9	<u>(14,136)</u>	<u>(20,617)</u>	
Net Current Assets		57,772		54,075
Total Assets less Current Liabilities		<u>81,197</u>		<u>77,150</u>
Net Assets	10	<u>81,197</u>		<u>77,150</u>
Funds:				
Unrestricted funds		81,197		77,150
Restricted funds		-		-
Total funds	11	<u>81,197</u>		<u>77,150</u>

Approved by the Trustees on 5/12/2023 and signed on its behalf by:

 Glyn Daniels

**Ffestiniog Community Association
T/A Y Ganolfan Gymdeithasol**

Notes to the financial statements for the year ended 31 March 2023

1. Accounting policies

a) Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or when the funds are raised for particular restricted purposes.

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be measured reliably.

d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

e) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life.

Equipment – 20% straight-line

2. Total Resources Expended

Charitable activities:	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Staff costs:				
Wages and national insurance	18,960	-	18,960	17,705
	<u>18,960</u>	<u>-</u>	<u>18,960</u>	<u>17,705</u>
Premises costs:				
Light and heat	16,520	-	16,520	19,444
Insurances	2,516	-	2,516	2,408
Repairs and renewals	8,016	-	8,016	2,871
Rates and water charges	2,800	-	2,800	2,617
Telephone and internet charges	752	-	752	726
Sundry	293	-	293	309
Licences	1,063	-	1,063	629
Cleaning and consumables	2,101	-	2,101	1,123
Legal and professional fees	-	-	-	395
	<u>34,061</u>	<u>-</u>	<u>34,061</u>	<u>30,522</u>
Management and administration				
Postage and stationery	669	-	669	432
Accountancy	1,800	-	1,800	1,656
Bank charges	77	-	77	26
	<u>2,546</u>	<u>-</u>	<u>2,546</u>	<u>2,114</u>
Depreciation:				
Equipment	5,401	-	5,401	88
	<u>5,401</u>	<u>-</u>	<u>5,401</u>	<u>88</u>
	<u>60,968</u>	<u>-</u>	<u>60,968</u>	<u>50,429</u>

**Ffestiniog Community Association
T/A Y Ganolfan Gymdeithasol**

Notes to the financial statements for the year ended 31 March 2023

3. Total incoming resources	2023	2022
	£	£
Hire of rooms and soft play	48,803	35,881
Contributions towards costs	16,114	10,416
Bank interest	98	3
Grants received	<u>-</u>	<u>22,607</u>
	<u>65,015</u>	<u>68,907</u>
4. Net income for the year	2023	2022
	£	£
This is stated after charging:		
Accountancy fees – Independent examination	480	480
Other services	1,320	1,176
Depreciation	<u>5,401</u>	<u>88</u>
The trustees were not reimbursed for any expenses during the year (2022 – Nil)		
5. Staff costs and numbers	2023	2022
Salaries	18,960	17,705
	<u>18,960</u>	<u>17,705</u>
No employee received emoluments of more than £60,000		
The average number of employees was as follows:		
	2023	2022
	£	£
Y Ganolfan Gymunedol staff	<u>1</u>	<u>1</u>
6. Taxation		
The charitable is exempt from tax on its charitable activities.		
7. Debtors	2023	2022
	£	£
Debtors and prepayments	<u>8,328</u>	<u>19,402</u>

**Ffestiniog Community Association
T/A Y Ganolfan Gymdeithasol**

Notes to the financial statements for the year ended 31 March 2023

8. Tangible Fixed Assets

	Equipment £	Total £
Cost:		
At 1 April 2022	24,376	24,376
Additions	5,752	5,752
At 31 March 2023	<u>30,128</u>	<u>30,128</u>
Depreciation:		
At 1 April 2022	1,301	1,301
Charge for year	5,402	5,402
At 31 March 2023	<u>6,703</u>	<u>6,703</u>
Net book values:		
At 31 March 2023	<u>23,425</u>	<u>23,425</u>
At 31 March 2022	<u>23,075</u>	<u>23,075</u>

9. Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors and accruals	<u>14,136</u>	<u>20,617</u>

10. Analysis of Net Assets between Funds

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Tangible fixed assets	23,425	-	23,425	23,075
Current assets	71,908	-	71,908	74,692
Current liabilities	<u>(14,136)</u>	<u>-</u>	<u>(14,136)</u>	<u>(20,617)</u>
	<u>81,197</u>	<u>-</u>	<u>81,197</u>	<u>77,150</u>

11. Movements In Funds

	at 1.4.22 £	Incoming resources £	Resources expended £	Transfer £	at 31.3.23 £
Unrestricted funds	-	-	-	-	-
General fund	<u>77,150</u>	<u>65,015</u>	<u>(60,968)</u>	-	81,197
	<u>77,150</u>	<u>65,015</u>	<u>(60,968)</u>	-	<u>81,197</u>