

**Ffestiniog Community Association
T/A Y Ganolfan Gymdeithasol**

**Report of the Trustees and unaudited financial statements
For the year ended 31 March 2022**

Registered Charity Number: 502456

Ffestiniog Community Association
T/A Y Ganolfan Gymdeithasol

Contents

	Page
Legal and administrative information	1
Report of the Trustees	2
Report of the Independent Examiner	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the financial statements	6 - 8

**Ffestiniog Community Association
T/A Y Ganolfan Gymdeithasol**

Legal and administrative information

Registered Charity Number: 502456

Trustees

Glyn Daniels

Ann Meiriona Coxon - Appointed 1 April 2021

Geraint Wyn Parry - Appointed 1 April 2021

Erwyn Jones - Resigned 15 May 2022

Principal address

Y Ganolfan Gymdeithasol
Ffordd Wynne
Blaenau Ffestiniog
Gwynedd
LL41 3UF

Independent Examiner

D E Thomas
J Llywelyn Hughes & Co
Chartered Accountants
Ty'r Bont
Llanrwst
LL26 0EY

Ffestiniog Community Association
T/A Y Ganolfan Gymdeithasol

Report of the trustees for the year ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2015).

Constitution and objects

The Charity is governed by the revised constitution of 7 October 2002 and aims to provide a service to the community in the urban district of Ffestiniog and the neighbourhood.

Summary of main activities

The centre provides facilities for education, training, arts, culture, sport and recreation for people of all ages within the community.

Public benefit

The trustees confirm that they have complied with their duties as set out in Section 17(5) of the 2011 Charities Act to have due regard to the Charity Commission's general guidance on public benefit.

Financial Review

The charity's total fund balance at the financial year end was £77,150 (2021: £58,672)

The majority of the charity's income came from the hire of rooms for the public's benefit and contributions received from other voluntary groups towards premises costs.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 4/10/2022 and signed on its behalf by:


..... Glyn Daniels
Trustee

Ffestiniog Community Association
T/A Y Ganolfan Gymdeithasol

Independent examiner's report to the trustees of
Ffestiniog Community Association
T/A Y Ganolfan Gymdeithasol

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with those records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an Independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



D E Thomas
J Llywelyn Hughes & Co
Chartered Accountants
Ty'r Bont
Llanrwst
LL26 0EY

Date..... 01.10.2022

**Ffestiniog Community Association
T/A Y Ganolfan Gymdeithasol**

**Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31 March 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income and Endowments					
Charitable activities		46,297	-	46,297	37,738
Grants received		22,607	-	22,607	
Coronavirus support payments		-	-	-	25,923
Investment income		3	-	3	122
Total incoming resources	3	68,907	-	68,907	63,783
Expenditure					
Charitable activities		50,429	-	50,429	50,304
Total resources expended	2	50,429	-	50,428	50,304
Net income/(expenditure)		18,478	-	18,478	13,479
Reconciliation of Funds					
Total funds brought forward		18,478	-	18,478	13,479
		58,672	-	58,672	45,193
Total funds carried forward	11	77,150	-	77,150	58,672

Continuing Operations


All incoming resources and resources expended derive from continuing activities.

Ffestiniog Community Association
T/A Y Ganolfan Gymdeithasol

Balance Sheet as at 31 March 2022

Notes	2022		2021	
	£	£	£	£
Tangible Fixed Assets	8	23,075		185
Current Assets				
Debtors and prepayments	7	19,402	10,531	
Cash at bank and in hand		<u>55,290</u>	<u>56,239</u>	
		74,692	66,770	
Creditors: amounts falling due within one year	9	<u>(20,617)</u>	<u>(8,283)</u>	
Net Current Assets		54,075		58,487
Total Assets less Current Liabilities		<u>77,150</u>		<u>58,672</u>
Net Assets	10	<u>77,150</u>		<u>58,672</u>
Funds:				
Unrestricted funds		77,150		58,672
Restricted funds		-		-
Total funds	11	<u>77,150</u>		<u>58,672</u>

Approved by the Trustees on 4/10/2022 and signed on its behalf by:


.....Glyn Daniels

Ffestiniog Community Association
T/A Y Ganolfan Gymdeithasol

Notes to the financial statements for the year ended 31 March 2022

1. Accounting policies

a) Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or when the funds are raised for particular restricted purposes.

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be measured reliably.

d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

e) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life.

Equipment – 20% on reducing balance

2. Total Resources Expended

Charitable activities:	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Meals for residents scheme	—	—	—	9,640
Staff costs:				
Wages and national insurance	17,705	-	17,705	11,872
	<u>17,705</u>	<u>—</u>	<u>17,705</u>	<u>11,782</u>
Premises costs:				
Light and heat	19,444	-	19,444	11,629
Insurances	2,408	-	2,408	2,342
Repairs and renewals	2,871	-	2,871	9,148
Rates and water charges	2,617	-	2,617	2,384
Telephone and internet charges	726	-	726	279
Sundry	309	-	309	303
Licences	629	-	629	135
Cleaning and consumables	1,123	-	1,123	799
Legal and professional fees	395	-	395	-
	<u>30,522</u>	<u>—</u>	<u>30,522</u>	<u>27,019</u>
Management and administration				
Postage and stationery	432	-	432	288
Accountancy	1,656	-	1,656	1,440
Bank charges	26	-	26	-
	<u>2,114</u>	<u>—</u>	<u>2,114</u>	<u>1,728</u>
Depreciation:				
Equipment	88	—	88	45
	<u>88</u>	<u>—</u>	<u>88</u>	<u>45</u>
	<u>50,429</u>	<u>—</u>	<u>50,429</u>	<u>50,304</u>

**Ffestiniog Community Association
T/A Y Ganolfan Gymdeithasol**

Notes to the financial statements for the year ended 31 March 2022

3. Total incoming resources

	2022	2021
	£	£
Hire of rooms and soft play	35,881	23,128
Membership	-	-
Contributions towards costs	10,416	4,950
Bank interest	3	122
Grants received	22,607	-
Coronavirus support payments	-	25,923
National lottery grant	-	9,620
Bank compensation	-	40
	<u>68,907</u>	<u>63,783</u>

4. Net income for the year

	2022	2021
	£	£
This is stated after charging:		
Accountancy fees -- Independent examination	480	480
Other services	1176	960
Depreciation	<u>88</u>	<u>45</u>

The trustees were not reimbursed for any expenses during the year (2021 – Nil)

5. Staff costs and numbers

	2022	2021
Salaries	17,705	11,872
	<u>17,705</u>	<u>11,872</u>

No employee received emoluments of more than £60,000

The average number of employees was as follows:

	2022	2021
	£	£
Y Ganolfan Gymunedol staff	<u>1</u>	<u>1</u>

6. Taxation

The charitable is exempt from tax on its charitable activities.

7. Debtors

	2022	2021
	£	£
Debtors and prepayments	<u>19,402</u>	<u>10,531</u>

Ffestiniog Community Association
T/A Y Ganolfan Gymdeithasol

Notes to the financial statements for the year ended 31 March 2022

8. Tangible Fixed Assets

	Equipment £	Total £
Cost:		
At 1 April 2021	1,398	1,398
Additions	22,978	22,978
At 31 March 2022	<u>24,376</u>	<u>24,376</u>
Depreciation:		
At 1 April 2021	1,213	1,213
Charge for year	88	88
At 31 March 2022	<u>1,301</u>	<u>1,301</u>
Net book values:		
At 31 March 2022	<u>23,075</u>	<u>23,075</u>
At 31 March 2021	<u>185</u>	<u>185</u>

9. Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors and accruals	<u>20,617</u>	<u>8,283</u>

10. Analysis of Net Assets between Funds

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Tangible fixed assets	23,075	-	23,075	185
Current assets	74,692	-	74,692	66,770
Current liabilities	<u>(20,617)</u>	-	<u>(20,617)</u>	<u>(8,283)</u>
	<u>77,150</u>	<u>-</u>	<u>77,150</u>	<u>58,672</u>

11. Movements In Funds

	at 1.4.21 £	Incoming resources £	Resources expended £	Transfer £	at 31.3.22 £
Unrestricted funds	-	-	-	-	-
General fund	<u>58,672</u>	<u>68,907</u>	<u>(50,429)</u>	-	<u>77,150</u>
	<u>58,672</u>	<u>68,907</u>	<u>(50,429)</u>	-	<u>77,150</u>