

Ffestiniog Community Association  
T/A Y Ganolfan Gymdeithasol

Report of the Trustees and unaudited financial statements  
For the year ended 31 March 2021

Registered Charity Number: 502456

Ffestiniog Community Association  
T/A Y Ganolfan Gymdeithasol

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Ffestiniog Community Association  
T/A Y Ganolfan Gymdeithasol

**Legal and administrative information**

**Registered Charity Number:** 502456

**Trustees**

Erwyn Jones

Glyn Daniels

**Principal address**

Y Ganolfan Gymdeithasol  
Ffordd Wynne  
Blaenau Ffestiniog  
Gwynedd  
LL41 3UF

**Independent Examiner**

R A Thomas  
J Llywelyn Hughes & Co  
Chartered Accountants  
Ty'r Bont  
Llanrwst  
LL26 0EY

Ffestiniog Community Association  
T/A Y Ganolfan Gymdeithasol

Report of the trustees for the year ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2015).

**Constitution and objects**

The Charity is governed by the revised constitution of 7 October 2002 and aims to provide a service to the community in the urban district of Ffestiniog and the neighbourhood.

**Summary of main activities**

The centre provides facilities for education, training, arts, culture, sport and recreation for people of all ages within the community.

**Public benefit**

The trustees confirm that they have complied with their duties as set out in Section 17(5) of the 2011 Charities Act to have due regard to the Charity Commission's general guidance on public benefit.

**Financial Review**

The charity's total fund balance at the financial year end was £58,672 (2020: £45,193)

The majority of the charity's income came from the hire of rooms for the public's benefit and contributions received from other voluntary groups towards premises costs.

**Statement of Trustees Responsibilities**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on.....<sup>18-10-21</sup>.....and signed on its behalf by:

..... Erwyn Jones  
Trustee

Ffestiniog Community Association  
T/A Y Ganolfan Gymdeithasol

Independent examiner's report to the trustees of  
Ffestiniog Community Association  
T/A Y Ganolfan Gymdeithasol

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with those records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an Independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

*R A Thomas*

R A Thomas  
J Llywelyn Hughes & Co  
Chartered Accountants  
Ty'r Bont  
Llanrwst  
LL26 0EY

Date 29-10-2021

Ffestiniog Community Association  
T/A Y Ganolfan Gymdeithasol

Statement of Financial Activities (including Income and Expenditure Account)  
for the year ended 31 March 2021

	Notes	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
		£	£	£	£
<b>Income and Endowments</b>					
Charitable activities		28,118	9,620	37,738	84,968
Coronavirus support payments		25,923	-	25,923	-
Investment income		122	-	122	128
<b>Total incoming resources</b>	3	54,163	9,620	63,783	85,096
<b>Expenditure</b>					
Charitable activities		38,979	11,325	50,304	51,353
<b>Total resources expended</b>	2	38,979	11,325	50,304	51,353
Net income/(expenditure)		15,184	(1,705)	13,479	33,743
Transfers between funds		( 20)	20	-	-
<b>Reconciliation of Funds</b>		15,164	(1,685)	13,479	33,743
Total funds brought forward		43,508	1,685	45,193	11,450
<b>Total funds carried forward</b>	11	58,672	-	58,672	45,193

**Continuing Operations**

All incoming resources and resources expended derive from continuing activities.

Ffestiniog Community Association  
T/A Y Ganolfan Gymdeithasol

Balance Sheet as at 31 March 2021

Notes	2021		2020	
	£	£	£	£
Tangible Fixed Assets	8	185		230
<b>Current Assets</b>				
Debtors and prepayments	7	10,531	15,789	
Cash at bank and in hand		<u>56,239</u>	<u>38,089</u>	
		66,770	53,878	
<b>Creditors: amounts falling due within one year</b>	9	<u>( 8,283)</u>	<u>(8,915)</u>	
<b>Net Current Assets</b>		58,487		44,963
<b>Total Assets less Current Liabilities</b>		<u>58,672</u>		<u>45,193</u>
<b>Net Assets</b>	10	<u>58,672</u>		<u>45,193</u>
<b>Funds:</b>				
Unrestricted funds		58,672		43,508
Restricted funds		-		1,685
<b>Total funds</b>	11	<u>58,672</u>		<u>45,193</u>

Approved by the Trustees on 18-10-21 and signed on its behalf by:

  
.....Erwyn Jones

Ffestiniog Community Association  
T/A Y Ganolfan Gymdeithasol

Notes to the financial statements for the year ended 31 March 2021

1. Accounting policies

a) Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or when the funds are raised for particular restricted purposes.

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be measured reliably.

d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

e) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life.

Equipment – 20% on reducing balance

2. Total Resources Expended

Charitable activities:	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Meals for residents scheme	-	9,640	9,640	-
Staff costs:				
Wages and national insurance	11,872	-	11,872	9,585
Redundancy Pay	-	-	-	200
	<u>11,872</u>	<u>-</u>	<u>11,872</u>	<u>9,785</u>
Premises costs:				
Light and heat	11,629	-	11,629	28,385
Insurances	2,342	-	2,342	2,118
Repairs and renewals	7,463	1,685	9,148	3,859
Rates and water charges	2,384	-	2,384	1,558
Telephone and internet charges	279	-	279	1,585
Sundry	303	-	303	12
Licences	135	-	135	153
Cleaning and consumables	799	-	799	1,999
	<u>25,334</u>	<u>1,685</u>	<u>27,019</u>	<u>39,669</u>
Management and administration				
Postage and stationery	288	-	288	399
Accountancy	1,440	-	1,440	1,440
	<u>1,728</u>	<u>-</u>	<u>1,728</u>	<u>1,839</u>
Depreciation:				
Equipment	45	-	45	60
	<u>45</u>	<u>-</u>	<u>45</u>	<u>60</u>
	<u>38,979</u>	<u>11,325</u>	<u>40,361</u>	<u>51,353</u>

Ffestiniog Community Association  
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Notes to the financial statements for the year ended 31 March 2021

3. Total incoming resources

	2021 £	2020 £
Hire of rooms and soft play	23,128	28,402
Membership	-	180
Contributions towards costs	4,950	30,469
Overprovisions of utilities previous years	-	25,917
Bank interest	122	128
Coronavirus support payments	25,923	-
National lottery grant	9,620	-
Bank compensation	40	-
	<u>63,783</u>	<u>85,096</u>

4. Net income for the year

	2021 £	2020 £
This is stated after charging:		
Accountancy fees – Independent examination	480	480
Other services	960	960
Depreciation	<u>45</u>	<u>60</u>

The trustees were not reimbursed for any expenses during the year (2020 – Nil)

5. Staff costs and numbers

	2021 £	2020 £
Salaries	11,872	9,585
Redundancy pay	-	200
	<u>11,872</u>	<u>9,785</u>

No employee received emoluments of more than £60,000

The average number of employees was as follows:

	2021 £	2020 £
Y Ganolfan Gymunedol staff	<u>1</u>	<u>2</u>

6. Taxation

The charitable is exempt from tax on its charitable activities.

7. Debtors

	2021 £	2020 £
Debtors and prepayments	<u>10,531</u>	<u>15,789</u>

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Notes to the financial statements for the year ended 31 March 2021

8. Tangible Fixed Assets

	Equipment £	Total £
Cost:		
At 1 April 2020	1,398	1,398
At 31 March 2021	<u>1,398</u>	<u>1,398</u>
Depreciation:		
At 1 April 2020	1,168	1,168
Charge for year	<u>45</u>	<u>45</u>
At 31 March 2021	<u>1,213</u>	<u>1,213</u>
Net book values:		
At 31 March 2021	<u>185</u>	<u>185</u>
At 31 March 2020	<u>230</u>	<u>230</u>

9. Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors and accruals	<u>8,283</u>	<u>8,915</u>

10. Analysis of Net Assets between Funds

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Tangible fixed assets	185	-	185	230
Current assets	66,770	-	66,770	53,878
Current liabilities	<u>( 8,283)</u>	<u>-</u>	<u>( 8,283)</u>	<u>(8,915)</u>
	<u>58,672</u>	<u>-</u>	<u>58,672</u>	<u>45,193</u>

11. Movements In Funds

	at 1.4.20 £	Incoming resources £	Resources expended £	Transfer £	at 31.3.21 £
Unrestricted funds	1,685	9,620	(11,325)	20	-
General fund	<u>43,508</u>	<u>54,163</u>	<u>(38,979)</u>	<u>20</u>	<u>58,672</u>
	<u>45,193</u>	<u>63,783</u>	<u>(50,304)</u>	<u>-</u>	<u>58,672</u>