

KENDAL Midday CONCERT CLUB

ACCOUNTS FOR THE YEAR ENDED 30th APRIL 2025

Annual Report as at 30th April 2025

List of Trustees

Sheila Mary Powney, Chair
John Hiley, Artists Secretary
Avril Margaret Hallam, Treasurer
Rosemary Howell, Secretary
David Smethurst
David Telford Reed
Elizabeth Moreton

The Charity operates under a constitution with the object of fostering the appreciation of music in the County of Cumbria. The management of the Club is carried out by the Trustees, listed above, on a voluntary basis. The Chair of the Trustees is Sheila Mary Powney. Four committee meetings were held during the year.

During the year thirteen concerts were held at Kendal Town Hall. One concert was for children from local primary schools, free of charge.

Funding for the concerts is obtained from the general public, either by way of purchasing season tickets at the start of the season or by buying tickets on the day of the concert. Funds are also obtained through our Patrons Scheme. All monies are used to pay artists' fees, to maintain the Steinway Grand Piano, owned by the Club, insurance, printing, hire of the Assembly Room and general administration expenses. This year we ran at a loss.

Savings of £107,502 held in CCLA Management Ltd Charity Fund are to enable the Club to purchase a new Steinway Piano when needed but also from this fund we donate to local organisations to foster appreciation and learning of music. Also held by CCLA is a separate account called Dr Margaret Jackson and Mr Derrick Johnson Memorial Fund, valued at £57,534 this is used to encourage appreciation of music for the young by providing concerts for school children each year.

It is hoped that the Trustees will be able to continue providing high standard concerts in the future for the people of Cumbria.

Contact: Mrs A M Hallam
5 Harmony Hill
Milnthorpe
Cumbria LA7 7QA

KENDAL MIDDAY CONCERT CLUB

Receipts and Payments Account for the year to 30th April 2025

2024	Receipts	2025
£		£
11,630	Season Tickets	10,800
1,440	Membership	1,240
16,548	Single Tickets	15,799
1,040	Income Tax Rebate – Gift Aid	1,326
2,500	Transfer from Dr Jackson and Mr Derrick Johnson Memorial Fund – COIF Charity Account	1,800
1,220	Collection for coffee	1,240
3,310	Patron's Scheme	4,175
-	C. Slater payment of invoice	68
80	Accommodation for visitor	-
<u>100</u>	Piano Hire	<u>300</u>
<u>37,868</u>		<u>36,748</u>
	Payments	
27,574	Artists and Expenses	29,341
1,145	Printing and Stationary	1,076
-	Web domain services	223
2,170	Hire of Assembly Hall and Georgian Room	2,503
630	Purchase of coffee	805
670	Steinway Piano expenses	600
540	Insurance	588
298	Making Music (NFMS)	411
1,440	First Aid cover	1,410
350	Advertisement	350
646	Administration	695
<u>1,306</u>	Performing Rights Society	<u>-</u>
<u>36,769</u>		<u>38,002</u>
1,099	Surplus (Deficit) for the season	(1,254)
	Current Account	
<u>3,003</u>	Opening Balance – Cash at Bank	<u>4,102</u>
<u>£4,102</u>	Closing Balance	<u>£ 2,848</u>
	Premium Interest Account	
12,300	Opening Balance	12,436
<u>136</u>	Bank Interest	<u>136</u>
<u>£12,436</u>	Closing Balance	<u>£12,572</u>

KENDAL MIDDAY CONCERT CLUB cont
Receipts and Payments Account for the Year to 30th April 2025

2024		2025
£		£
	COIF Charity Fund – Steinway Piano Replacement Fund	
103,835	Opening Balance	113,857
10,022	Capital Grown/Loss during year	(1,655)
<u>-</u>	Grants given during year	
	Lake District Summer Music	(2,000)
	Keldwyth Award Society	(2,000)
	Westmorland Youth Orchestra	<u>(700)</u>
<u>113,857</u>	Closing Balance	<u>107,502</u>
	COIF Charity Fund – Dr Margaret Jackson and Mr Derrick Johnson’s Memorial Fund	
45,791	Opening Balance	47,507
(2,500)	Sale of units for Children’s Concert	(1,800)
-	Legacy	13,145
<u>4,216</u>	Capital growth/loss during year	<u>(1,318)</u>
<u>47,507</u>	Closing Balance	<u>£57,534</u>

ASSETS AND FUNDS OF THE CLUB AS AT 30TH APRIL 2025

4,102	Current Account	2,848
12,436	Premier Account	12,572
10,232	Janus Henderson High Interest Fund Shares Class A (Inc)	10,312
113,857	COIF Charity Fund – Steinway Replacement Fund	107,502
47,507	COIF Charity Fund – Dr Margaret Jackson and Mr Derrick Johnson’s Memorial Fund	57,534
110,400	Steinway Piano Model D Grand No. 597137	110,400
1,000	4 Hand made mahogany music stands - estimated value	1,000
<u>1,000</u>	2 Piano stools – estimated value	<u>1,000</u>
<u>300,534</u>		<u>£303,168</u>

I have examined the Accounts of the above Concert Club with the general directions given by the Charity Commissioners. The Bank and Investment Accounts have been verified. In my opinion the Accounts give a true representation of The Club’s finances as a 30th April 2025.

Bill Wood

Bill Wood
Independent Examiner

Mary Powney

Mary Powney
Chair

KENDAL MIDDAY CONCERT CLUB
ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2025

Independent Examiner's Report

I have examined the Accounts of the above Concert Club in accordance with the general directions given by the Charity Commission. The Bank and Investment Accounts have been verified.

Bill Wood

BILL WOOD
Independent Examiner

June 2025