

KENDAL MIDDAY CONCERT CLUB

Annual Report of 30th April 2024

List of Trustees:

Sheila Mary Powney, Chair
John Hiley, Artists Secretary
Avril Margaret Hallan, Treasurer
Rosemary Howell, Secretary
David Smethurst
David Telford Read
Elizabeth Moreton

The Charity operates under a constitution with the object of fostering the appreciation of music in the County of Cumbria. The management of the Club is carried out by the Trustees, listed above, on a voluntary basis. Three Committee meetings were held during the year. The Chair of the Trustees is Mary Powney.

Twelve concerts were held during the year at Kendal Town Hall. A profit of £1,099 was made and all artists were engaged by Dr John Hiley, Artists Secretary.

Principal funding sources are the general public, either by purchasing annual season tickets at the start of the season or buying tickets on the day of the concert. Funds are also obtained through a Patrons' Scheme. All monies are used to pay artists fees at the concerts, maintenance of the Steinway Piano owned by the Club, insurance, printing, hire of the Assembly Room at Kendal Town Hall and general administration expenses.

Savings of £10,232 are held by Janus Henderson High Interest Fund Shares Class A (Inc) and £113,857 is held in CCLA Management Ltd Charity Fund. These savings are to enable the Club to purchase a new Steinway Piano when the time comes and in the future to give grants to suitable musical charities in Cumbria to foster the musical education of young people. £47,507 is also held by CCLA in a separate account, entitled Dr Margaret Jackson and Mr Derrick Johnson Memorial Fund. This money is used to encourage the appreciation of music for the young by way of providing a concert for school children each year.

It is hoped that the Trustees will be able to continue to provide high standard concerts in the future for the people of Cumbria.

Contact : Mrs A M Hallam
5 Harmony Hill
Milnthorpe
Cumbria LA7 7QA

KENDAL MIDDAY CONCERT CLUB
Receipts and Payments Account for the year to 30th April 2024

2023	Receipts	2024
£		£
9,495	Season Tickets	11,630
1,190	Membership	1,440
15,058	Single Tickets	16,548
1,335	Income Tax Rebate – Gift Aid	1,040
-	Transfer from Dr Jackson and Mr Derrick Johnson Memorial Fund – COIF Charity Account	2,500
1,920	Transfer from COIF Steinway Piano Replacement Fund	-
1,223	Collection for coffee	1,220
4,570	Patron’s Scheme	3,310
385	Piano Hire	100
-	Accommodation for visitor	<u>80</u>
<u>35,176</u>		<u>37,868</u>
	Payments	
27,729	Artists and Expenses	27,574
1,110	Printing and Stationery	1,145
54	Web domain services	-
1,456	Hire of Assembly Hall and Georgian Room	2,170
381	Purchase of coffee	630
567	Steinway Piano expenses	670
648	Insurance	540
536	Making Music (NFMS)	298
275	Kentdale First Aid	1,440
1,000	Advertisements	350
400	Administration	646
567	Performing Rights Society for 2023 and 2024	<u>1,306</u>
-		
<u>34,723</u>		<u>36,769</u>
453	Surplus (Deficit) for the Season	1,099
	Current Account	
<u>2,550</u>	Opening Balance – Cash at Bank	<u>3,003</u>
<u>£3,003</u>	Closing Balance	<u>£4,102</u>
	Premium Interest Account	
12,269	Opening Balance	12,300
<u>31</u>	Bank Interest	<u>136</u>
<u>£12,300</u>	Closing Balance	<u>12,436</u>

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Receipts and Payments Account for the Year to 30th April 2024

2023		2024
£		£
	COIF Charity Fund – Steinway Piano Replacement Fund	
104,126	Opening Balance	103,835
(1,920)	Sale during year	-
<u>1,629</u>	Capital Growth during year	<u>10,022</u>
<u>£103,835</u>	Closing Balance	£ <u>113,857</u>
	COIF Charity Fund – Dr Margaret Jackson and Mr Derrick Johnson’s Memorial Fund	
45,063	Opening balance	45,791
	Sale during year	(2,500)
<u>728</u>	Capital Growth during year	<u>4,216</u>
<u>£45,791</u>	Closing balance	£ <u>47,507</u>
	ASSETS AND FUNDS OF THE CLUB AS AT 30TH APRIL 2024	
3,003	Current Account	4,102
12,300	Premium Interest Account	12,436
9,344	Janus Henderson High Interest Fund Shares Class A (Inc)	10,232
103,835	COIF Charity Fund - Steinway Replacement Fund	113,857
45,791	COIF Charity Fund – Dr Margaret Jackson and Mr Derrick Johnson’s Memorial Fund	47,507
110,400	Steinway Piano Model D Grand No 597137	110,400
1,000	4 Hand made mahogany music stands, estimated value	1,000
<u>1,000</u>	2 Piano stools, estimated value	<u>1,000</u>
<u>£286,673</u>		£ <u>300,534</u>

I have examined the Accounts of the above Concert Club with the general directions given by the Charity Commissioners. The Bank and Investment Accounts have been verified. In my opinion the Accounts give a true representation of the Club’s finances as at 30th April 2024

Bill Wood

Bill Wood
Independent Examiner

Mary Powney

Sheila Mary Powney
Chairman

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Independent Examiner's Report

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Willian Wood

WILLIAM WOOD
Independent Examiner
June 2024