

## KENDAL MIDDAY CONCERT CLUB

### Annual Accounts to 30<sup>th</sup> April 2022

List of Trustees:

Sheila Mary Powney, Chair

John Hiley, Artists Secretary

Avril Margaret Hallam, Treasurer

Rosemary Howell, Secretary

David Smethurst

David Telford Reed

Elizabeth Moreton

The Charity operates under a Constitution with the object of fostering the appreciation of classical music in the County of Cumbria. The management of the Club is carried out by the Trustees, listed above, on a voluntary basis. Three committee meetings were held during the year. The Chair of the Trustees is Sheila Mary Powney.

16 concerts were held during the year, four more than usual because the Covid Pandemic was rampant in the year to 30<sup>th</sup> April 2021 and only four were held during that year. A loss of £7838 was made. All artists were engaged by Dr John Hiley, Artists Secretary.

Sources of funding the concerts are the general public, through ticket sales, through the Patrons Scheme and donations from the public. All monies are used to pay artists fees, maintenance of the Steinway Grand Piano, owned by the Club, insurance, printing, hire of the Assembly Hall at Kendal Town Hall and general administration expenses.

The Trustees hold savings, under the title of Steinway Replacement Fund, of £104,126 in CCLA Management Ltd Charity Fund. Now that a new Steinway Piano Model D Grand has been purchased, the Committee are looking for suitable ways to spend some this money. Also held by CCLA is a separate account in the name of Dr Margaret Jackson and Mr Derrick Johnson Memorial Fund, valued at £45,063. This fund is used to encourage appreciation of classical music for the young of Cumbria by way of providing concerts for school children each year.

It is hoped that the Trustees will be able to continue to provide high standard concerts for the people of Cumbria in the future.

Contact: Mrs Avril Margaret Hallam  
5 Harmony Hill  
Milnthorpe  
Cumbria  
LA7 7QA

**KENDAL MIDDAY CONCERT CLUB**  
**Receipts and Payments Account for the year to 30<sup>th</sup> April 2022**

2021	<b>Receipts</b>	2022
£		£
-	Season Tickets	8,786
880	Membership	1,260
6,020	Single Tickets	16,710
1,058	Income Tax Rebate – Gift Aid	1,241
135	Refund from Premier Inn	193
-	Transfer from Dr Margaret Jackson and Mr Derrick Johnson's Memorial Fund – COIF Charity Fund	2,400
-	Collection for coffee	996
-	Share of accommodation	144
175	Collection from Concerts	-
-	Collection for Ukraine Appeal	1,265
	<b>Grants and Donations</b>	
400	Donation from the Wednesday Luncheon Club	500
<u>5,098</u>	Patrons Scheme	<u>4,168</u>
<b><u>13,766</u></b>		<b><u>37,663</u></b>
	<b>Payments</b>	
8,280	Artists and Expenses	35,313
794	Printing and Stationery	948
54	Web domain services	132
150	Steinway Piano expenses	3,479
832	Hire of Assembly Hall	2,058
-	Hire of Georgian Room	385
-	Purchase of coffee	504
398	Insurance	626
365	Making Music (NFMS)	365
346	Performing Rights Society	73
25	Westmorland Music Trust	25
200	Donation to Stephen Lockwood	
-	Donation to Ukraine Appeal	1,265
<u>402</u>	Administration	<u>328</u>
<b><u>11,846</u></b>		<b><u>45,501</u></b>
1,920	Surplus (Deficit) for the Season	( 7,838)
	<b>Current Account</b>	
<u>4,168</u>	Opening Balance – cash at bank	6,088
1,920		(7,838)
-	Transfer from Premier Interest Account	<u>4,300</u>
<b><u>6,088</u></b>	<b>Closing Balance</b>	<b><u>£2,550</u></b>
	<b>Premium Interest Account</b>	
16,563	Opening Balance	16,567
4	Bank Interest	2
-	Transfer to Current Account	( 4,300)
<b><u>16,567</u></b>	<b>Closing Balance</b>	<b><u>£12,269</u></b>

**KENDAL MIDDAY CONCERT CLUB**  
**Receipts and Payments Account for the Year to 30<sup>th</sup> April 2022**

<b>2021</b>		<b>2022</b>
£		£
	<b>COIF Charity Fund – Steinway Piano Replacement Fund</b>	
159,441	Opening Balance	196,300
-	Sale during year (to purchase a Steinway Piano)	( 93,400)
<u>36,858</u>	Capital Growth	<u>1,226</u>
<b><u>196,300</u></b>	<b>Closing Balance</b>	<b><u>£104,126</u></b>
	<b>COIF Charity Fund – Dr Margaret Jackson and Mr Derrick Johnson's Memorial Fund</b>	
36,870	Opening Balance	45,394
-	Sale during year	(2,400)
<u>8,524</u>	Capital Growth	<u>2,069</u>
<b><u>45,394</u></b>	<b>Closing Balance</b>	<b><u>£ 45,063</u></b>

**ASSETS AND FUNDS OF THE CLUB AS AT 30TH APRIL 2022**

6,088	Current Account	2,550
16,567	Premium Interest Account	12,269
8,365	Janus Henderson High Interest Fund Shares Class A (Inc)	8,915
196,300	COIF Charity Fund - Steinway Replacement Fund	104,126
45,394	COIF Charity Fund – Dr Margaret Jackson and Mr Derrick Johnson's Memorial Fund	45,063
17,000	Steinway Piano Model D Grand No 597137	110,400
1,000	4 Hand made mahogany music stands estimated value	1,000
<u>1,000</u>	2 Piano stools – estimated value	<u>1,000</u>
<b><u>291,714</u></b>		<b><u>£285,323</u></b>

Note: In May 2021 we sold the Steinway Piano Model C Grand for £17,000 and purchased a new Steinway, a Model D Grand, for £110,400

*Mary Powney*

**Mary Powney**  
Chairman

*William Wood*

**William Wood**  
Independent Examiner

**KENDAL MIDDAY CONCERT CLUB**

**Independent Examiner's Report**

I have examined the Accounts of the above Concert Club in accordance with the general directions given by the Charity Commission. The Bank and Investment Accounts have been verified.

In my opinion the Accounts give a true representation of the Club's finances as at 30<sup>th</sup> April 2022.

*William Wood*

**William Wood**  
Independent Examiner  
June 2022