Tracking ID: 1000179-1358617

Charity number: 502242

WREXHAM HOSPITAL LEAGUE OF FRIENDS

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

Tracking ID: 1000179-1358617

WREXHAM HOSPITAL LEAGUE OF FRIENDS

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS PATRONS, TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2024

Patrons and Trustees	Lord Thomas of Gresford OBE QC, President Sir Charles Gladstone, Bt, Hon Vice President Mr Lloyd Fitzhugh OBE, Hon Vice President Mrs B M Bryden, BEM, Chair to 15 October 2025 Mr S Bryden, Co-Chair from 15 October 2025 (appointed 15 October 2025) Ms K Thomson, Co-Chair from 15 October 2025 (appointed 15 October 2025) Ms K Edwards, Committee (appointed 9 March 2026) Mrs M Ellis, Committee (resigned 15 September 2025) Mrs D Evans, Committee (resigned 15 September 2025) Mr D Holmes, Committee (resigned 15 September 2025) Ms L Hughes, Committee (appointed 9 March 2026) Mr T Jones, Committee (resigned 15 September 2025) Mr A Osborne, Committee (appointed 9 March 2026) Mrs M Story, Committee (resigned 15 September 2025) Mr T M Williams MBE, Vice Chairman (resigned 15 September 2025) Mr T Williams, Committee (resigned 15 September 2025)
Charity registered number	502242
Principal office	WR Partners Belmont House Shrewsbury SY2 6LG
Independent auditors	WR Partners Chartered Accountants Belmont House Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG
Bankers	HSBC PLC Regent Street Wrexham
Investment Fund Managers	Quilter Cheviot 5 St Paul's Square Liverpool L3 9SJ Tilney 6 Chesterfield Gardens Mayfair London W1J 5BQ

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CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2024

The chairman presents her statement for the year.

As we all know the objective of the Wrexham Hospital League of Friends is to provide funds for the purchasing of specialist medical equipment for the benefit of patients who have a need to visit this hospital.

We have quite a lot of problems again this year with BCUHB with the funding, as staff who had knowledge of the procedures have now left.

We had gifted over £440,000 for the purchase of specialist equipment but most of the equipment has yet to arrive.

Our retail sales in both shops are now doing well. We are slowly building up on new stock and we are hoping to attract more Volunteers.

I would like to thank the Shop staff, all the Trustees, and all our faithful volunteers.

We look forward to moving on with enthusiasm.

Mrs M Bryden BEM

Chairman for the year to 31 March 2024

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their annual report together with the audited financial statements of the Charity for the period from 1 September 2023 to 31 August 2024.

Objectives and activities

a. Policies and objectives

Wrexham Hospital League of Friends exists to raise funds and apply them to support and enhance the care and comfort of patients at Wrexham Maelor Hospital, primarily by funding equipment and amenities that may not be available from hospital budgets. The Trustees apply funds in line with the charity's governing document.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The Trustees' strategy is to generate sustainable funds and apply them effectively for the benefit of patients at Wrexham Maelor Hospital. This is delivered by:

• Fundraising: operating the charity's shops, encouraging donations and legacies and, where appropriate, undertaking other fundraising activities to provide funds for grant-making.
• Community engagement: maintaining local support through volunteers, donors and supporters, helping to strengthen community involvement with the charity's work.
• Partnerships: working with the hospital and other relevant stakeholders to identify priority needs and to consider funding requests for equipment and related projects.
• Transparency and accountability: ensuring proper oversight of funds through Trustee review, appropriate financial controls, and independent audit.

c. Activities undertaken to achieve objectives

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The activities of the League potentially benefit all users of the Wrexham Maelor Hospital, through the purchase of additional medical equipment for the hospital's use, or through the provision of on-site shop facilities. The League is committed to equal access by hospital users to the benefits that it provides.

d. Grant-making policies

The League invites applications for funding of specific projects within Wrexham Maelor Hospital. These are considered annually by the Committee. In recent years bids have been accepted by the League of Friends but due to administrative delays at BCUHB, final invoices have not been submitted. We anticipate that this will be resolved in the near future.

e. Volunteers

The charity is heavily reliant on the dedication of its volunteers, who make a significant contribution to achieving its objectives. Volunteers support the day-to-day running of the charity's activities, particularly in the charity shops and through fundraising and committee support. Their time, commitment and local knowledge help maximise the funds available for grant-making to benefit patients at Wrexham Maelor Hospital. The Trustees record their sincere thanks to all volunteers for their continued support during the year.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Objectives and activities (continued)

f. Main activities undertaken to further the Charity's purposes for the public benefit

The charity's main activity is to raise funds and apply them to support and enhance the care and comfort of patients at Wrexham Maelor Hospital. The charity generates funds primarily through its retail activities and through income and returns from its investment portfolio, with additional support from donations and legacies.

These funds are applied by considering requests submitted from hospital departments and awarding grants for specific items of equipment and related projects that will benefit patients and support the hospital's work, including both inpatient and outpatient services. The Trustees aim to fund items that improve patient care and experience, particularly where hospital budgets may not readily provide the required equipment.

g. Criteria for assessing success

The Trustees assess the charity's success by reviewing whether, during the year, the charity has:

• Generated sustainable funds from its main income streams (the charity shops, donations and investment income), while keeping the cost base under appropriate review
• Applied resources to further the charity's purposes by approving and paying grants to support patient care at Wrexham Maelor Hospital, and by maintaining an appropriate pipeline of future grant awards.
• Supported the hospital in a timely and practical way, recognising that the timing of payments can be affected by hospital procurement and invoicing processes and therefore monitoring grant commitments outstanding at the year end.
• Managed the charity's material investment portfolio responsibly, through professional management and Trustee oversight, with the aim of generating income and long-term growth to support future grant-making.
• Maintained a prudent level of free reserves and cash to ensure the charity can meet planned activity and commitments as they fall due.
• Operated with appropriate governance and controls, including proper consideration of grant applications and effective oversight of the charity's activities by the Trustees.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Objectives and activities (continued)

h. Long term and short term aims and objectives

Over the next 12 months the Trustees aim to continue generating sustainable funds from the charity's retail activities and investment income, supported by volunteers, in order to maintain and develop the charity's grant-making to Wrexham Maelor Hospital.

Key short-term objectives are to:
• Maintain stable trading from the two charity shops and control the associated costs to maximise the surplus available for charitable purposes.
• Increase and retain volunteer support, recognising the contribution volunteers make to the charity's ability to operate and raise funds.
• Work with the hospital/Health Board to improve the timeliness of grant delivery, including progressing existing commitments and ensuring invoices are received so approved grants can be paid.
• Continue to consider grant requests against priority patient needs and available funds, ensuring decisions are properly documented and monitored.
• Review investment reports and cash requirements during the year to ensure sufficient liquidity is available to meet planned and committed grant payments.

Key long-term objectives are to:
• Sustain and, where feasible, grow the surplus generated from the charity's retail activities through ongoing review of staffing, volunteer capacity and operating arrangements.
• Protect and manage the charity's material investment portfolio in line with its objectives, using professional managers and Trustee oversight to support long-term grant-making.
• Develop a consistent pipeline of high-impact equipment grants by strengthening engagement with hospital departments and focusing funding on priority needs that deliver clear patient benefit.
• Maintain an appropriate level of free reserves and cash to support planned activity and resilience, whilst applying funds for charitable purposes in line with the charity's reserves policy.
• Maintain effective governance and financial controls, including regular review of key policies and continued compliance with statutory reporting and audit requirements.

Achievements and performance

a. Main achievements of the Charity

During the year the charity generated total income of £577,795 and approved grants of £229,916 to support equipment and related projects at Wrexham Maelor Hospital. Investment performance increased the value of the charity's portfolio and supported future grant-making. At the year end, further approved grants remained committed but unpaid pending receipt of invoices. The Trustees are grateful to volunteers and supporters whose contribution helped maximise funds available to apply for charitable purposes.

b. Key performance indicators

The Trustees monitor performance using a small number of measures that reflect the charity's main income sources (charity shops and investments) and its grant-making activity. The principal KPIs for the year ended 31 August 2024 were:

- Total incoming resources: £577,795 (2023: £433,409).
- Shop income: £506,264 (2023: £361,986).
- Net shop contribution (shop income less shop expenditure): £175,692 (2023: £122,565).
- Funds applied for charitable purposes (grants paid): £229,916 (2023: £100,000).
- Grant commitments outstanding at the year end (approved grants awaiting invoicing/payment): £203,209.
- Investment performance: investment income of £61,007 (2023: £46,765) and net gains on investments of £311,864 (2023: £9,092).
- Free reserves: £261,908 (2023: £371,749).

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Achievements and performance (continued)

c. Review of activities

During the year the charity continued to operate its two retail shops and manage its investment portfolio to generate funds for charitable purposes. The Trustees met regularly to oversee the charity's activities and to consider requests from the hospital for funding of equipment and related projects. Progressing some approved awards remained dependent on hospital procurement and invoicing processes. The charity continued to be supported by volunteers and a small paid staff team.

d. Factors relevant to achieve objectives

The charity's ability to achieve its objectives depends on generating income from its two shops and investment portfolio, and on receiving suitable funding applications from Wrexham Maelor Hospital.

During the year, retail performance continued to improve, supported by the commitment of staff and volunteers, although the charity remains dependent on attracting and retaining volunteers.

The timing of grant payments can be affected by administrative processes within the health board, and during the year there were delays in receiving final invoices for approved items.

Investment performance also impacts the level of income available for future grant-making; markets performed strongly during the year, increasing the value of the charity's investments.

e. Fundraising activities and income generation

The charity generates income primarily through the operation of its two retail shops, supported by volunteers and paid staff. Income is supplemented by donations and legacies, and by investment income from the charity's investment portfolio. The Trustees keep income generation and the related costs under review to maximise the funds available for grant-making in support of Wrexham Maelor Hospital.

f. Investment policy and performance

There are no restrictions on the League's power to invest.

On 24th August 2012 the League received a legacy from the estate of Mrs M Jenkins in the sum of £1,750,000; a further sum of £194,314 was received during the year to 31st August 2012. The committee decided to treat this as a separate designated fund, which is known as the Jenkins Fund. To this end, £1,850,000 was invested during August 2012 with two fund managers with the objective to produce an income stream together with some growth for distribution by the League in future years. This is in accordance with the Statement of Investment Policy, Objectives & Guidelines drawn up for the League under guidance of an Independent Financial Advisor.

The main aim of the Jenkins Fund is to provide as regular and secure an income stream as possible, together with some growth in the fund, in order to secure the future viability of the League, in accordance with its aims and objectives. The Committee consider that these objectives have been achieved by the investment managers during this financial year.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

b. Reserves policy

Total funds at year end stand at £3,584,939. Of this figure £22,025 is restricted and £3,280,903 is designated, leaving a general funds balance of £282,011. The designated funds relate to the investments held by the charity.

The Trustees have reviewed the League's needs for the reserves in line with the guidance issued by the Charity Commission and propose that at least 75% of the League's annual net income, excluding restricted funds, be donated each year for charitable purposes in accordance with accepted procedures, and that any remaining balances be applied either to unforeseen commitments within the same accounting year or added to balances for distribution in the following year in accordance with this policy. Notwithstanding the above policy statement the Trustees reserve the right to accumulate balances exceeding those stated where they formally agree to support a long term project/scheme to which reference will be made in the Annual Report. During 2024 we gave out a grants for £229,916.

Free reserves stand at £261,908 (2023 £371,749) as stated as the unrestricted funds, less the designated funds and the tangible fixed assets.

Designated reserves comprise the Jenkins Fund as noted above. The value of this fund at 31 August 2024 was £3,280,904 (2023: £2,940,212).

c. Material investments policy

The charity holds a material investment portfolio, primarily arising from the Jenkins Fund. Investments are managed by professional fund managers within an agreed investment mandate. The Trustees receive regular reports, review performance and risk, and consider the level of cash held to ensure the charity can meet planned and committed grant payments.

d. Principal risks and uncertainties

The Trustees have considered the major risks facing the charity. These include:
- Dependence on retail income from the charity shops
- Volatility in investment markets
- Timing delays in the use of grant funding by the hospital

Systems and controls are in place to manage these risks and the Trustees review them regularly.

e. Financial risk management objectives and policies

The charity's financial instruments consist primarily of investments and cash balances. The main risks are market risk and liquidity risk. These are managed through diversification and maintaining appropriate cash reserves.

f. Principal funding

The charity's principal sources of funding are income from its retail shops and returns from its investment portfolio.

Structure, governance and management

a. Constitution

Wrexham Hospital League of Friends is a registered charity, number 502242, and is constituted under a Trust deed.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

New Committee members are appointed upon the recommendation of existing members, and serve for a three year term. The League is administered by a Committee with a wide range of skills.

All members of the Management Committee give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 13 in the accounts.

c. Organisational structure and decision-making policies

The League is governed by a Committee, which meets 10 times a year, through which all the business of the League is carried out. Within the Committee a Chairman, Treasurer and Secretary are appointed. In addition the Committee may delegate powers to specific sub-committees. All actions of the sub-committees will be reported to and confirmed by the Committee.

On 3rd November 2004 the activities of Wrexham's Hospital Broadcasting Service (formerly an independent charity) were merged with those of the League. "Radio Maelor" now operates as a restricted fund within the League, administered by its own sub-committee.

The League is dependent on the contribution and support of volunteers who work in the League shops within the Hospital, raise funds, and work within the Committee. It also employs a paid shop manager, who reports to the Shop's sub-committee and also the Finance & Investment sub-committee.

d. Policies adopted for the induction and training of Trustees

New members of the Committee are provided with copies of the Charity Commission's leaflet CC3, describing Responsibilities of Charity Trustees.

e. Pay policy for key management personnel

Trustees are unpaid. Pay for the charity’s key management personnel is set by the Trustees, taking into account the responsibilities of the role, local market rates for similar roles, and the charity’s ability to pay, with conflicts of interest managed through declaration and withdrawal.

f. Related party relationships

The League is a member of ATTEND, formerly the National Association of Hospital & Community Friends.

g. Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Plans for future periods

We aim to continue to operate both shops, continue fundraising and support Wrexham Maelor Hospital as bids are provided to us.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, WR Partners, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

S Bryden

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Mr S Bryden
(Co-Chair of Trustees)

Date: 19th October 2026

Tracking ID: 1000179-1358617

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WREXHAM HOSPITAL LEAGUE OF FRIENDS

Opinion

We have audited the financial statements of Wrexham Hospital League of Friends (the 'charity') for the year ended 31 August 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WREXHAM HOSPITAL LEAGUE OF FRIENDS (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Tracking ID: 1000179-1358617

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WREXHAM HOSPITAL LEAGUE OF FRIENDS (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:
[Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud.]

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



WR Partners
Chartered Accountants
Statutory Auditors
Belmont House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Date: 26/10/2026

WR Partners are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Income from:					
Donations and legacies	4	**10,524**	**-**	**10,524**	*24,658*
Other trading activities	5	**506,264**	**-**	**506,264**	*361,986*
Investments	6	**61,007**	**-**	**61,007**	*46,765*
Total income		**577,795**	**-**	**577,795**	*433,409*
Expenditure on:					
Raising funds	7,8	**362,738**	**-**	**362,738**	*270,625*
Charitable activities	10	**297,054**	**-**	**297,054**	*163,112*
Total expenditure		**659,792**	**-**	**659,792**	*433,737*
Net expenditure before net gains on investments		**(81,997)**	**-**	**(81,997)**	*(328)*
Net gains on investments		**311,864**	**-**	**311,864**	*9,092*
Net income		**229,867**	**-**	**229,867**	*8,764*
Transfers between funds	19	**15,816**	**(15,816)**	**-**	*-*
Net movement in funds		**245,683**	**(15,816)**	**229,867**	*8,764*
Reconciliation of funds:					
Total funds brought forward		**3,317,231**	**37,841**	**3,355,072**	*3,346,308*
Net movement in funds		**245,683**	**(15,816)**	**229,867**	*8,764*
Total funds carried forward		**3,562,914**	**22,025**	**3,584,939**	*3,355,072*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 16 to 28 form part of these financial statements.

Tracking ID: 1000179-1358617

BALANCE SHEET
AS AT 31 AUGUST 2024

	Note		2024 £		*2023 £*
Fixed assets					
Tangible assets	15		**4,287**		*5,270*
Investments	16		**3,280,903**		*2,940,212*
			3,285,190		*2,945,482*
Current assets					
Stocks	17	**6,839**		*6,839*	
Cash at bank and in hand		**324,686**		*427,430*	
		331,525		*434,269*	
Current liabilities					
Creditors: amounts falling due within one year	18	**(31,776)**		*(24,679)*	
Net current assets			**299,749**		*409,590*
Total assets less current liabilities			**3,584,939**		*3,355,072*
Net assets			**3,584,939**		*3,355,072*
Total net assets			**3,584,939**		*3,355,072*
Charity funds					
Restricted funds	19		**22,025**		*37,841*
Unrestricted funds	19		**3,562,914**		*3,317,231*
Total funds			**3,584,939**		*3,355,072*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

S Bryden

.....

Mr S Bryden
(Co-Chair of Trustees)

Date: 19th October 2026

The notes on pages 16 to 28 form part of these financial statements.

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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash used in operating activities	21	**(25,351)**	*(310,185)*
Cash flows from investing activities			
Purchase of tangible fixed assets		**-**	*(2,275)*
Sale of investments		**450,163**	*1,629,714*
Purchase of investments		**(527,556)**	*(1,240,240)*
Net cash (used in)/provided by investing activities		**(77,393)**	**387,199**
Cash flows from financing activities			
Net cash provided by financing activities		**-**	**-**
Change in cash and cash equivalents in the year		**(102,744)**	**77,014**
Cash and cash equivalents at the beginning of the year		**427,430**	*350,416*
Cash and cash equivalents at the end of the year	22	**324,686**	*427,430*

The notes on pages 16 to 28 form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1. General information

Wrexham Hospital League of Friends is a charity registered in England and Wales.

The address of the registered office is given in the charity information on page 1 of these financial statements.

The League was established to raise funds for, and provide physical anenities for the benefit of patients at Wrexham Maelor Hospital, and to support the charitable work of the Hospital.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Wrexham Hospital League of Friends meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The financial statements have been prepared on the going concern basis.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment

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2. Accounting policies (continued)

2.3 Income (continued)

income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Property improvements	-	10%	Reducing Balance
Fixtures and fittings	-	15%	Reducing Balance
Office equipment	-	25%	Reducing Balance

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

2. Accounting policies (continued)

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

4. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Donations	10,524	-	**10,524**	*24,658*
Total 2023	*8,842*	*15,816*	*24,658*	

5. Income from other trading activities

	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Shop income	506,264	**506,264**	*361,986*
Total 2023	*361,986*	*361,986*	

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

6. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Income from quoted investments	32,883	**32,883**	*34,493*
Deposit account interest	28,124	**28,124**	*12,272*
	61,007	**61,007**	*46,765*
Total 2023	*46,765*	*46,765*	

7. Expenditure on raising funds

Other trading expenses

	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Shop expenditure	330,572	**330,572**	*239,421*
Total 2023	*239,421*	*239,421*	

8. Investment management costs

	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Investment management fees	32,166	**32,166**	*31,204*
Total 2023	*31,204*	*31,204*	

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

9. Analysis of grants

	Grants to Institutions 2024 £	Total funds 2024 £	*Total funds 2023 £*
Grants	229,916	**229,916**	*100,000*
Total 2023	*100,000*	*100,000*	

The current year grants relate to equipment and related projects at Wrexham Maelor Hospital.

10. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £	*Total 2023 £*
Grants payable	229,916	**229,916**	*100,000*
Wages & Salaries	58,929	**58,929**	*56,443*
Depreciation	983	**983**	*983*
Accountancy & Independent Examination fees	6,295	**6,295**	*4,790*
Sundry administration	931	**931**	*896*
	297,054	**297,054**	*163,112*
Total 2023	*163,112*	*163,112*	

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

11. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Total funds 2024 £	*Total funds 2023 £*
Grants payable	-	229,916	**229,916**	*100,000*
Wages and Salaries	58,929	-	**58,929**	*56,443*
Depreciation	983	-	**983**	*983*
Accountancy & Audit fees	6,295	-	**6,295**	*4,790*
Sundry administration	931	-	**931**	*896*
	67,138	229,916	**297,054**	*163,112*
Total 2023	*63,112*	*100,000*	*163,112*	

12. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £9,000 (*2023 - £2,625*).

13. Staff costs

	2024 £	*2023 £*
Wages and salaries	**58,929**	*56,443*
	58,929	*56,443*

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	*2023 No.*
Employees	**3**	*3*

No employee received remuneration amounting to more than £60,000 in either year.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

14. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2023 - £NIL)*.

During the year ended 31 August 2024, no Trustee expenses have been incurred *(2023 - £NIL)*.

15. Tangible fixed assets

	Property improvements £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation				
At 1 September 2023	**10,810**	**14,915**	**6,658**	**32,383**
At 31 August 2024	**10,810**	**14,915**	**6,658**	**32,383**
Depreciation				
At 1 September 2023	**10,810**	**9,984**	**6,319**	**27,113**
Charge for the year	**-**	**870**	**113**	**983**
At 31 August 2024	**10,810**	**10,854**	**6,432**	**28,096**
Net book value				
At 31 August 2024	**-**	**4,061**	**226**	**4,287**
At 31 August 2023	*-*	*4,931*	*339*	*5,270*

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

16. Fixed asset investments

	Listed investments £	Unlisted investments £	Total £
Cost or valuation			
At 1 September 2023	**2,906,113**	**34,099**	**2,940,212**
Additions	**527,556**	**-**	**527,556**
Disposals	**(441,730)**	**(8,433)**	**(450,163)**
Revaluations	**263,298**	**-**	**263,298**
At 31 August 2024	**3,255,237**	**25,666**	**3,280,903**
Net book value			
At 31 August 2024	**3,255,237**	**25,666**	**3,280,903**
At 31 August 2023	*2,906,113*	*34,099*	*2,940,212*

17. Stocks

	2024 £	*2023 £*
Goods for resale	**6,839**	*6,839*

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

18. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	**11,395**	*5,034*
Other taxation and social security	**7,542**	*6,806*
Accruals and deferred income	**12,839**	*12,839*
	31,776	*24,679*

19. Statement of funds

Statement of funds - current year

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2024 £
Unrestricted funds						
Designated funds						
Myra Jenkins Legacy	**2,940,212**	**32,883**	**(32,166)**	**28,110**	**311,864**	**3,280,903**
General funds						
General Funds	**377,019**	**544,912**	**(627,626)**	**(12,294)**	**-**	**282,011**
Total Unrestricted funds	**3,317,231**	**577,795**	**(659,792)**	**15,816**	**311,864**	**3,562,914**
Restricted funds						
Selwyn Hughes Legacy	**20,000**	**-**	**-**	**-**	**-**	**20,000**
Small Restricted Donations	**17,841**	**-**	**-**	**(15,816)**	**-**	**2,025**
	37,841	**-**	**-**	**(15,816)**	**-**	**22,025**
Total of funds	**3,355,072**	**577,795**	**(659,792)**	**-**	**311,864**	**3,584,939**

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

19. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 September 2022 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Gains/ (Losses)* £	*Balance at 31 August 2023* £
Unrestricted funds						
Designated funds						
Myra Jenkins Legacy	*3,005,003*	*34,493*	*(31,204)*	*(77,172)*	*9,092*	*2,940,212*
General funds						
General Funds	*305,376*	*383,100*	*(402,533)*	*91,076*	-	*377,019*
Total Unrestricted funds	*3,310,379*	*417,593*	*(433,737)*	*13,904*	*9,092*	*3,317,231*
Restricted funds						
Selwyn Hughes Legacy	*20,000*	-	-	-	-	*20,000*
Radio Fund	*13,904*	-	-	*(13,904)*	-	-
Small Restricted Donations	*2,025*	*15,816*	-	-	-	*17,841*
	35,929	*15,816*	-	*(13,904)*	-	*37,841*
Total of funds	*3,346,308*	*433,409*	*(433,737)*	-	*9,092*	*3,355,072*

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

19. Statement of funds (continued)

Funds from the Selwyn Hughes Legacy were received by the League in 1985. Interest from the invested sum was to be used annually and specifically in respect of medicine for the elderly.

On 24th August 2012 the League received a legacy from the estate of Mrs M Jenkins in the sum of £1,750,000; a further sum of £194,314 was received during the year to 31st August 2012. The Committee have decided to treat this as a separate designated fund, which is known as the Jenkins Fund. To this end, £1,850,000 was invested during August 2012 with two fund managers with the objective to produce an income stream together with some growth for distribution by the League in future years. A transfer has been made so that the balance in the fund agrees to the value of the investments.

With effect from the 2017 accounts, it has been decided to gather smaller donations received that are for specific purposes into a combined restricted fund.

20. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	4,287	-	**4,287**
Fixed asset investments	3,280,903	-	**3,280,903**
Current assets	309,500	22,025	**331,525**
Creditors due within one year	(31,776)	-	**(31,776)**
Total	3,562,914	22,025	**3,584,939**

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	*Restricted funds 2023 £*	*Total funds 2023 £*
Tangible fixed assets	*5,270*	-	*5,270*
Fixed asset investments	*2,940,212*	-	*2,940,212*
Current assets	*396,428*	*37,841*	*434,269*
Creditors due within one year	*(24,679)*	-	*(24,679)*
Total	*3,317,231*	*37,841*	*3,355,072*

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	*2023 £*
Net income for the period (as per Statement of Financial Activities)	**229,867**	*8,764*
Adjustments for:		
Depreciation charges	**983**	*983*
Decrease/(increase) in stocks	**-**	*(859)*
Decrease / (Increase) in creditors	**7,097**	*5,610*
Revaluations	**(263,298)**	*(324,683)*
Net cash used in operating activities	**(25,351)**	*(310,185)*

22. Analysis of cash and cash equivalents

	2024 £	*2023 £*
Cash in hand	**324,686**	*427,430*
Total cash and cash equivalents	**324,686**	*427,430*

23. Analysis of changes in net debt

	At 1 September 2023 £	Cash flows £	At 31 August 2024 £
Cash at bank and in hand	**427,430**	**(102,744)**	**324,686**
	427,430	**(102,744)**	**324,686**

24. Grant commitments

The Charity has committed to additional grant awards of £203,209 which will be accounted for once invoices are received.

25. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 August 2024.

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