

THE HULL BUILDING SAFETY GROUP LIMITED

Report of the Trustees and

Financial Statements

for the Year Ended 28 February 2022

THE HULL BUILDING SAFETY GROUP LIMITED

Contents of the Financial Statements
for the Year Ended 28 February 2022

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THE HULL BUILDING SAFETY GROUP LIMITED

Reference and Administrative Details
for the Year Ended 28 February 2022

| | |
|---------------------------|--|
| TRUSTEES | David Malcolm Blades Mark Steven Dobson Martin Charles Sheridan Hall Nicholas John Sangwin Glenn Smurthwaite Keith Eames Sean Hunter (resigned 1/6/2021) David Spurgeon Andrew Mark Kingston (appointed 12/7/2021) |
| COMPANY SECRETARY | David Spurgeon |
| REGISTERED OFFICE | 42 Ferry Lane Woodmansey BEVERLEY East Yorkshire HU17 0SE |
| REGISTERED COMPANY NUMBER | 01075068 (England and Wales) |
| REGISTERED CHARITY NUMBER | 0502158 |
| INDEPENDENT EXAMINER | G & C Professionals Limited trading as Graham & Company Chartered Certified Accountants & Business Advisers Cleveland House 1-10 Sitwell Street KINGSTON UPON HULL East Yorkshire HU8 7BE |

THE HULL BUILDING SAFETY GROUP LIMITED

Report of the Trustees for the Year Ended 28 February 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the company in the year under review was that of organising and co-ordinating the provision of facilities for the awareness of safety in the building and construction industry.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The results for the year and financial position of the company are as shown in the annexed financial statements. The directors report that the company has achieved a surplus for the year of £18,744 (2021 - £15,403).

FINANCIAL REVIEW

Principal funding sources

The charitable company receives its principal funding from fees and charges for services delivered by the charitable company.

Reserves policy

The Trustees continue to work toward maintaining reserves of unrestricted funds to provide a minimum of three months outgoing resources to allow for exit costs on a cessation of activity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The charitable company seeks to attract trustees with skills and experience which will compliment those of the existing board and add stability to its future management. All new trustees are offered an education programme highlighting the charitable company's history, objectives and the role of its trustees

Organisational structure

The directors of the Company form an executive committee who meet on a regular basis. Appointment of directors is confirmed at the Annual General Meeting. Directors receive no remuneration for their duties, in accordance with the provisions of both its Memorandum and Articles of Association and the Charities Act, but are reimbursed the costs of attending meetings.

Related parties

The charitable company's activities have not required working relationships with any other parties during this year.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of THE HULL BUILDING SAFETY GROUP LIMITED for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

THE HULL BUILDING SAFETY GROUP LIMITED

Report of the Trustees
for the Year Ended 28 February 2022

TRUSTEES' RESPONSIBILITY STATEMENT - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 5 April 2022 and signed on its behalf by:

David Spurgeon - Secretary

Independent Examiner's Report to the Trustees of
THE HULL BUILDING SAFETY GROUP LIMITED

Independent examiner's report to the trustees of THE HULL BUILDING SAFETY GROUP LIMITED ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Samantha Atkinson FCCA
G & C Professionals Limited
trading as Graham & Company
Chartered Certified Accountants
KINGSTON UPON HULL
HU8 7BE

6 April 2022

THE HULL BUILDING SAFETY GROUP LIMITED

Statement of Financial Activities
for the Year Ended 28 February 2022

| | | 2022 Unrestricted fund £ | 2021 Total funds £ |
|-------------------------------|-------|-----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | Notes | | |
| Voluntary income | 2 | 134,116 | 122,204 |
| Charitable activities | | | |
| Other income | | 4,000 | 4,000 |
| Investment income | 3 | 1 | 4 |
| Other income | | - | 330 |
| Total | | <u>138,117</u> | <u>126,538</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Staff costs | | 83,795 | 70,401 |
| Other support costs | | 24,324 | 23,019 |
| Management and administration | | 10,659 | 17,266 |
| Depreciation | | 595 | 449 |
| Total | | <u>119,373</u> | <u>111,135</u> |
| NET INCOME | | <u>18,744</u> | <u>15,403</u> |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 81,692 | 66,289 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>100,436</u></u> | <u><u>81,692</u></u> |

The notes form part of these financial statements

THE HULL BUILDING SAFETY GROUP LIMITED

Balance Sheet
28 February 2022

| | Notes | 2022 Unrestricted fund £ | 2021 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 8 | 645 | 874 |
| CURRENT ASSETS | | | |
| Debtors | 9 | 16,482 | 16,577 |
| Cash at bank | | 115,992 | 92,110 |
| | | <u>132,474</u> | <u>108,687</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 10 | (32,683) | (27,869) |
| | | <u>99,791</u> | <u>80,818</u> |
| NET CURRENT ASSETS | | | |
| | | <u>100,436</u> | <u>81,692</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| | | <u>100,436</u> | <u>81,692</u> |
| NET ASSETS | | | |
| | | <u>100,436</u> | <u>81,692</u> |
| FUNDS | | | |
| Unrestricted funds | | <u>100,436</u> | <u>81,692</u> |
| TOTAL FUNDS | | <u>100,436</u> | <u>81,692</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THE HULL BUILDING SAFETY GROUP LIMITED

Balance Sheet - continued
28 February 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 April 2022 and were signed on its behalf by:

David Spurgeon - Trustee

THE HULL BUILDING SAFETY GROUP LIMITED

Notes to the Financial Statements for the Year Ended 28 February 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 15% on reducing balance |
| Computer equipment | - 33% on cost |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE HULL BUILDING SAFETY GROUP LIMITED

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

2. VOLUNTARY INCOME

| | 2022 | 2021 |
|---|----------------|----------------|
| | £ | £ |
| Levies | 86,041 | 79,831 |
| Site visits | 47,146 | 41,536 |
| Accident investigation and consultancy work | 929 | 837 |
| | <u>134,116</u> | <u>122,204</u> |

3. INVESTMENT INCOME

| | 2022 | 2021 |
|--------------------------|----------|----------|
| | £ | £ |
| Deposit account interest | <u>1</u> | <u>4</u> |

4. SUPPORT COSTS

| | Management | Governance | Totals |
|-------------------------------|---------------|--------------|---------------|
| | £ | costs | £ |
| | £ | £ | £ |
| Staff costs | 8,113 | - | 8,113 |
| Management and administration | 9,000 | 1,659 | 10,659 |
| Depreciation | 595 | - | 595 |
| | <u>17,708</u> | <u>1,659</u> | <u>19,367</u> |

Management fees are paid to a trustee, David Spurgeon, for management, company secretarial and financial services. A total of £9,000 (2021 - £9,000) was paid during this year.

Support costs, included in the above, are as follows:

| | 2022 | 2021 |
|-------------------------------|---------------|---------------|
| | Total | Total |
| | activities | activities |
| | £ | £ |
| Staff costs | 8,090 | 6,640 |
| Management and administration | 9,000 | 9,000 |
| Depreciation | 595 | 449 |
| Accountancy fees | 1,500 | 1,500 |
| Legal fees | 13 | - |
| Bank charges | 146 | 126 |
| | <u>19,367</u> | <u>17,715</u> |

THE HULL BUILDING SAFETY GROUP LIMITED

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2022 | 2021 |
|-----------------------------|------------|------------|
| | £ | £ |
| Depreciation - owned assets | <u>595</u> | <u>449</u> |

6. TRUSTEES' REMUNERATION AND BENEFITS

The following trustees are employed by the charity on a salaried basis to carry out the role described :

| Trustee | Role | | 2020 | 2021 |
|-------------|----------------|--------|--------|--------|
| | | | £ | £ |
| Mark Dobson | Safety officer | Salary | 62,883 | 58,232 |
| | | | ===== | ===== |

Variation in terms of employment, including salary payments, are agreed by the majority of the Trustees at meetings were the trustee named above is not present.

Trustees' pensions and expenses paid relate solely to Mark Dobson.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2022 nor for the year ended 28 February 2021.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 2022 | 2021 |
|-------------------------------|----------|----------|
| Safety officers | 1 | 1 |
| Management and administration | 1 | 1 |
| | <u>2</u> | <u>2</u> |

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

| | 2022 | 2021 |
|-------------------|----------|----------|
| £60,001 - £70,000 | <u>1</u> | <u>-</u> |

THE HULL BUILDING SAFETY GROUP LIMITED

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

8. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|---------------------|----------------------------------|----------------------------|--------------|
| COST | | | |
| At 1 March 2021 | 170 | 1,392 | 1,562 |
| Additions | - | 366 | 366 |
| | <u>170</u> | <u>1,758</u> | <u>1,928</u> |
| At 28 February 2022 | 170 | 1,758 | 1,928 |
| DEPRECIATION | | | |
| At 1 March 2021 | 96 | 592 | 688 |
| Charge for year | 25 | 570 | 595 |
| | <u>121</u> | <u>1,162</u> | <u>1,283</u> |
| At 28 February 2022 | 121 | 1,162 | 1,283 |
| NET BOOK VALUE | | | |
| At 28 February 2022 | <u>49</u> | <u>596</u> | <u>645</u> |
| At 28 February 2021 | <u>74</u> | <u>800</u> | <u>874</u> |

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|-------------------|---------------|---------------|
| Operating debtors | 13,745 | 12,381 |
| Other debtors | 419 | 1,771 |
| Prepayments | 2,318 | 2,425 |
| | <u>16,482</u> | <u>16,577</u> |

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|---------------------------------|---------------|---------------|
| Operating creditors | 623 | 594 |
| Social security and other taxes | 1,774 | 1,380 |
| VAT | 5,099 | 4,680 |
| Other creditors | 781 | 865 |
| Accrued expenses | 24,406 | 20,350 |
| | <u>32,683</u> | <u>27,869</u> |

THE HULL BUILDING SAFETY GROUP LIMITED

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

11. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 2022 | 2021 |
|-----------------|---------------|---------------|
| | £ | £ |
| Within one year | <u>10,534</u> | <u>10,533</u> |

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2022.

THE HULL BUILDING SAFETY GROUP LIMITED

Detailed Statement of Financial Activities
for the Year Ended 28 February 2022

| | 2022 £ | 2021 £ |
|---|----------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Voluntary income | | |
| Levies | 86,041 | 79,831 |
| Site visits | 47,146 | 41,536 |
| Accident investigation and consultancy work | 929 | 837 |
| | <u>134,116</u> | <u>122,204</u> |
| Investment income | | |
| Deposit account interest | 1 | 4 |
| Charitable activities | | |
| Employment allowance | 4,000 | 4,000 |
| Other income | | |
| Sponsorship and other income | - | 330 |
| | <u>138,117</u> | <u>126,538</u> |
| EXPENDITURE | | |
| Charitable activities | | |
| Trustees' salaries | 62,883 | 58,232 |
| Trustees' social security | 9,299 | 8,849 |
| Trustees' pension contributions | 3,500 | 3,320 |
| Telephone | 691 | 924 |
| Postage and stationery | 76 | 102 |
| Advertising | 90 | - |
| Sundries | - | 400 |
| Motor and travelling | 8,113 | 5,126 |
| Car leasing and hire charges | 11,843 | 8,869 |
| Site inspection expenses | 80 | 1,158 |
| Subscriptions | 563 | 265 |
| Repairs and renewals | - | 93 |
| Office and computer costs | 1,839 | 1,871 |
| Insurance | 1,119 | 2,652 |
| Clerical fees | - | 396 |
| Bad debts | (90) | 913 |
| Donation | - | 250 |
| | <u>100,006</u> | <u>93,420</u> |
| Support costs | | |
| Management | | |
| Office salaries | 8,090 | 6,640 |
| Social security | 23 | - |
| Carried forward | 8,113 | 6,640 |

This page does not form part of the statutory financial statements

THE HULL BUILDING SAFETY GROUP LIMITED

Detailed Statement of Financial Activities
for the Year Ended 28 February 2022

| | 2022 £ | 2021 £ |
|-----------------------------------|----------------------|----------------------|
| Management | | |
| Brought forward | 8,113 | 6,640 |
| Management fees | 9,000 | 9,000 |
| Depreciation : computer equipment | 595 | 449 |
| | <u>17,708</u> | <u>16,089</u> |
| Governance costs | | |
| Accountancy fees | 1,500 | 1,500 |
| Legal fees | 13 | - |
| Bank charges | 146 | 126 |
| | <u>1,659</u> | <u>1,626</u> |
| Total resources expended | <u>119,373</u> | <u>111,135</u> |
| Net income | <u><u>18,744</u></u> | <u><u>15,403</u></u> |

This page does not form part of the statutory financial statements