

COMPANY REGISTRATION NUMBER: 00429992  
CHARITY REGISTRATION NUMBER: 502028

**OLDBURY REPERTORY PLAYERS LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**UNAUDITED FINANCIAL STATEMENTS**  
**31 JULY 2025**

**LANGARD LIFFORD HALL LIMITED**  
Accountants and Registered Auditors  
Lifford Hall  
Lifford Lane  
Kings Norton  
Birmingham  
B30 3JN

**OLDBURY REPERTORY PLAYERS LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 JULY 2025**

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**OLDBURY REPERTORY PLAYERS LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S**  
**REPORT)**  
**YEAR ENDED 31 JULY 2025**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2025.

**Chair's report**

As we look back on the 2024/2025 Season we are proud to be able to acknowledge some major steps forward in the life of Oldbury Rep. We have produced some acclaimed productions that have left a lasting impression on our audiences, hopefully this is due to our more structured approach to the whole production process, setting key dates and actions for completion, improving communications and monitoring and resolving potential issues before they arise. This has helped guarantee the overall quality of our productions across the Season from opening night and for the duration of the run. This could not have been achieved without the amazing hard work and attention to detail of all our members involved in every production in whatever capacity - whether onstage, backstage, technically or front of house - all combine to ensure that our patrons enjoy their visit to The Barlow Playhouse and more importantly, that they are encouraged to return in the future.

In order to be able to achieve our aim, we have had to concentrate quite heavily on our processes and procedures. A visit by the West Midlands Fire Service, a new experience for them as the only purpose built theatre in the borough, gave them a steep learning curve in the operation of a volunteer run public building. Several areas were highlighted including a process for ensuring that all members of the theatre are well versed in evacuation procedures resulting in the introduction of the Members Agreement that has been implemented for existing and new members. This led us onto the implementation of the Production, Technical and Front of House Agreements which concentrate on how we expect members to behave and treat each other whilst operating in any capacity under the banner of the theatre whether that be in person or digitally and the introduction of the Personal Emergency Evacuation Plan (PEEP). Other areas highlighted include a designated Duty Manager every time the building is open, defined duties and responsibilities of front of house staff and security within the building regarding access to key assets and areas. It also highlighted a project that needs to be undertaken in the stage area regarding fire-proofing and the general state of curtains and masking.

During this season we have also been party to the launch of preparations for Martin's Law - a national scheme for live entertainment venues and the prospect of terrorism in light of the Manchester Arena bombing. Whilst this is still in the very early stages, there will be further consideration around identifying potential terrorist suspects, theatre evacuation and invacuation and lock down procedures. This will also involve ensuring that we have an ongoing relationship with our neighbours which we have fostered this year - working alongside The Crosswells Inn and The Navigation for rehearsal facilities, being an integral part of the Langley Christmas Lights Switch On and also pursuing relationships with other local organisations.

Following the generous bequest from Muriel Knight, we are also looking at the feasibility of the design and operation of our front of house area which is in progress.

We launched a regular members and audience newsletter, under the editorship of Sam Gessey, which aims to keep everyone updated with our activities and is proving very popular.

**OLDBURY REPERTORY PLAYERS LIMITED****COMPANY LIMITED BY GUARANTEE****TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S  
REPORT) *(continued)*****YEAR ENDED 31 JULY 2025****Chair's report *(continued)***

Several clear-up sessions have been organised and are on-going, other areas have been identified for consideration, and we offer our grateful thanks to those who have supported these events, there will be more to come!

The theatre would be nothing without its membership, and we value everyone's contribution in whatever way it is given. There will always be more that can be done and demands on our time and effort will always be there. We will be looking at ways of spreading the load and delegating responsibility. This serves two purposes, firstly to alleviate some of the pressure on some already overworked individuals but also it ensures that there is inbuilt cover across all aspects of the theatre should we encounter any setbacks or any unforeseen absences.

Maintenance is still always at the top of our priorities - the replacement lighting project is nearing its conclusion, regular inspections of the infra structure, emergency lighting inspection, the alarm system, the stage rigging as well as preventative maintenance in areas like plumbing and heating are ongoing and a regular programme is undertaken across the year.

The life of Oldbury Rep isn't just about putting on plays - it is also about what we can do to enhance the experience of our members - our Social Events have given us a very popular Games Night, a Christmas Party, The New Writing Group - a valuable asset to the life of the theatre, Members' Suppers, Chaperone Training, reduced ticket prices and enduring and fulfilling friendships that are the life blood of the theatre. Our efforts have been recognised with various awards including a NODA President's commendation for Jo Foley's performance in 'Shirley Valentine', NODA District 8 Winners for Best Drama for 'Amadeus', Best Pantomime for 'Goldilocks and the Three Bears', Nominations for Best Concert for 'The Wassail' and for '85 Glorious Years' and winning The Harwood Cup - awarded for the best programme in the West Midlands for 'Goodnight Mr Tom'.

Sadly, not all things are worthy of celebration - our audiences for the 2024/2025 Season have dropped to an overall percentage attendance of below 60% - this is a situation that needs to be rectified as a matter of urgency. Our front of house requirements are now much stricter and there is a minimum amount of staff that have to be on duty when the public are in the building - this means that all members need to play their part - the job of staffing front of house is a thankless task and could be made more easier if members signed up for duties without having to be hounded - we will be looking at ways to make this easier for all concerned.

Our 'Screen on the Green' film showings are also not attracting the same numbers of audience that they used to and in line with the production attendances - we need to spread the word and everyone of us can help in getting our name and what we are doing to as wide an audience as possible.

My personal thanks too are sincerely extended to all members of the Council of Management and those that continue to undertake responsibilities on behalf of the Theatre, without your efforts, freely given, much of what we achieve would not be possible. I also acknowledge the huge contribution of our Maintenance Technician, Front of House Manager and Cleaner as they undertake their duties diligently and with great professionalism. Most of all, on behalf of the Council of Management, may I offer sincere thanks to you, our loyal and supportive members of the theatre - we would be nothing without you!

# OLDBURY REPERTORY PLAYERS LIMITED

## COMPANY LIMITED BY GUARANTEE

### TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 JULY 2025

#### Drama Director's Report

Upon being elected as Drama Director, my primary responsibility has been to curate and support the final productions of the previous Drama Director's season. Whilst the initial production of the 2024/2025 season 'Shirley Valentine' fared well, achieving 72% Box Office sales, (also winning its lead actress a NODA award), the following production, 'Amadeus', suffered disappointing attendances. It peaked at 38%, even though it won Best Drama at the NODA annual awards ceremony. Whilst the lead performances were described as 'outstanding', it simply didn't sell. High production costs also saw revenue from this production fall. Whether it was the foreign sounding title or its association with classical music, audiences simply did not feel inspired enough to attend.

The Christmas Wassail, a co-production between talented local choir 'Enchant' and Oldbury Repertory Theatre, achieved a fair 59% and delighted audiences. The pantomime, 'The Wizard of Oz', was an enormous success and achieved an incredible 96% in box office sales, topping the previous year's 91.6%. Perhaps inspired by the timely release of the first of the Oz based franchise movies, 'Wicked'. The following two productions, 'They Came To A City' and 'Humble Boy', saw audiences fall to 37% and 30%, respectively. Whilst both of these productions were well produced and garnered good reviews, the largely metaphysical and poignant productions failed to excite or enthuse larger audiences. The classic Ray Cooney Farce 'It Runs In The Family', succeeded in bringing audience figures back up to 50%, but since this comedy had recently been performed by one of our local competitors, this might explain why our attendance figures weren't higher. The Studio Theatre's celebration of our Theatre's 85th anniversary '85 Years!' achieved a more than healthy 89% attendance over its three night run. The Studio Theatre's production of 'Lady Jane Grey' also brought percentage sales back up, not only achieving three five star reviews, but also achieving 100% box Office sales over its five night run, also engendering an exciting partnership with a local organisation that will allow us to extend our performances out into the wider community.

So where do we go from here?

It is obvious that our next season must be carefully chosen, ensuring a popular range of genres that will appeal to a wider range of the public. We have never had a bad review, so why isn't this reflected in our Box Office takings? Well, because the demographic of our audiences is changing, with far younger members attending. So it is crucial that our next season reflects our prospective audience's changing interests. We also need to seek to remain one step ahead of our competitors, actively avoiding productions that have already played locally. From comedy to horror, from the classics to pantomime to Broadway musicals; from traditional staging to immersive productions, we need to create new seasons that offer a wide range of theatrical experiences that will excite and inspire, old audiences and new. There is an audience out there. Ticket sales for professional theatres have never been higher! We just have to find ways of reaching out to them, ensuring that we are both present and current. In other words, we are there and relevant, so that they can experience the magic that is our theatre home - Oldbury Repertory Theatre.

# OLDBURY REPERTORY PLAYERS LIMITED

## COMPANY LIMITED BY GUARANTEE

### TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 JULY 2025

#### Reference and administrative details

Registered charity name Oldbury Repertory Players Limited

Charity registration number 502028

Company registration number 00429992

Principal office and registered office Barlow Theatre Centre  
Spring Walk  
Langley  
Oldbury  
West Midlands  
B69 4SP

#### The trustees

K Walker  
M Guest  
S Worley  
D Careless  
I Thompson  
J Grant  
L Payne  
P Steventon-Marks  
S Bird  
S Gessey  
T Ward  
L R Morgan-Salcombe

Independent examiner R D Coton  
Langard Lifford Hall Limited  
Lifford Hall  
Lifford Lane  
Kings Norton  
Birmingham  
B30 3JN

#### Structure and governance

Oldbury Repertory Players Limited is a company limited by guarantee (company number 00429992) which was incorporated on 20 February 1947 and achieved charitable status on 5 December 1972 (number 502028). It is governed by the articles of association dated 16 April 2012.

# OLDBURY REPERTORY PLAYERS LIMITED

## COMPANY LIMITED BY GUARANTEE

### TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 JULY 2025

#### Organisation structure and decision making

10 meetings were held during the year. The Members of The Council of Management as at 31 July 2024, together with their attendances as follows:

	Possible	Actual
Mrs S Bird	8	6
Mrs M Brown	1	1
Ms D Careless	2	2
Mr G Clayton	5	6
Mrs S Gessey	2	2
Ms J Grant	8	6
Mr M Guest	8	7
Mr L Morgan-Salcombe	7	7
Mrs L Payne	8	7
Mr P Steventon-Marks	2	2
Mr I Thompson	8	7
Mr P Turton	6	4
Miss K Walker	8	7
Mr T Ward	8	7
Mr A Worley	6	4
Mrs S Worley	8	8

Ms D Careless was appointed as a director on 29 April 2025

Mrs S Gessey was appointed as a director on 29 April 2025

Mr P Steventon-Marks was appointed as a director on 29 April 2025

Mrs M Brown resigned as a director on 23 September 2024

Mr G Clayton resigned as a director on 29 April 2025

Mr P Turton resigned as a director on 29 April 2025

Mr A Worley resigned as a director on 29 April 2025

Mr L Morgan-Salcombe was appointed as a director on 29 April 2025

#### Memberships

The total membership at 31st July 2025 was 113 including Honorary Life Members.

#### Recruitment of Trustees

The trustees recognise the need for the Council's personnel to have a diverse range of skills, knowledge, experience and background to run the organisation effectively. The Council welcomes volunteers as trustees and seeks to provide an information pack containing relevant documentation relating to the charity as part of an induction programme.

## OLDBURY REPERTORY PLAYERS LIMITED

### COMPANY LIMITED BY GUARANTEE

#### TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 JULY 2025

#### Achievements and performance

We were able to continue to support local charities or charities with links to our members throughout the year including the annual MacMillan Coffee Morning, donations to Acorn's Children's Hospital and Let's Talk Hope Sandwell and working alongside Langley Lodge and local traders for the Langley Christmas Lights Switch On.

Langley Band continue to stage their brass band concerts at the theatre. The theatre also played host via joint ventures with A Few Quick Ones and Mayhem Theatre.

Oldbury Rep are members of The Little Theatre Guild of Great Britain, the National Operatic and Dramatic Association and the Birmingham and District Theatre Guild supporting Birmingham's Festival of Acting and Musical Entertainment (BFame).

#### Activities

##### Main Auditorium:

Shirley Valentine	Willy Russell
Amadeus	Peter Shaffer
The Wizard of Oz	Tom Whalley
Wassail	Various
They Came to a City	J B Priestley
Humble Boy	Charlotte Jones
It Runs in the Family	Ray Cooney

##### Studio:

85 Glorious Years	Ian Thompson
Lady Jane Grey	Paul Steventon-Marks
Something Fresh*	A Few Quick Ones
Tales of the Unexpected*	Mayhem Theatre

\*Joint venture

#### Films

5 films were shown throughout the year and continue in their popularity with our local audiences.

#### Plans for Future Periods

Improve audience attendances  
Continue with LED Lighting Project  
Improve Security within the building  
Implement Martin's Law  
Revised Council of Management Structure  
Public Fire Evacuation Exercise

**OLDBURY REPERTORY PLAYERS LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S**  
**REPORT) (continued)**  
**YEAR ENDED 31 JULY 2025**

**Financial review**

We show a surplus on ordinary activities of £26,339.

**Public Benefit**

The trustees have complied with the duty of the Charities Act 2016 to have regard to the public benefit guidance published by the charity commission and the confirm that public benefit has been provided by the activities undertaken.

**Market Value of Land and Buildings**

In the opinion of the Council of Management, the market value of the Freehold Property is in excess of the cost, including improvements, as stated on the Statement of Financial Position. In the absence of a professional valuation, it is not possible to indicate with accuracy the extent of the excess.

**Reserves**

The trustees aim to build reserves to a level where they can continue to maintain and improve the standard of the Theatre building and its facilities to meet modern requirements and that the artistic activity be sustained from one year to the next with certainty. The reserves held forward are £369,644 (2024: £343,305).

**Reporting Risks**

The Trustees have established regular reporting procedures to ensure that the strategic and operational risk facing the charity are identified and addresses and that the necessary steps can be taken to obviate or reverse their effect.

**Recognising Resources**

All incoming resources are recognised where the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Donations are recognised when received. There are no amounts included in the financial statements for donated services. All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for the expenditure. The Investment Policy of the trustees is to keep funds not required immediately on short-term high interest deposit with reputable deposit takers.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 10 February 2026 and signed on behalf of the board of trustees by:



I Thompson  
Trustee

**OLDBURY REPERTORY PLAYERS LIMITED****COMPANY LIMITED BY GUARANTEE****INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OLDBURY  
REPERTORY PLAYERS LIMITED****YEAR ENDED 31 JULY 2025**

I report to the trustees on my examination of the financial statements of Oldbury Repertory Players Limited ('the charity') for the year ended 31 July 2025.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Langard Lifford Hall Limited*

R D Coton  
Independent Examiner

Langard Lifford Hall Limited  
Lifford Hall  
Lifford Lane  
Kings Norton  
Birmingham, B30 3JN

10 February 2026

**OLDBURY REPERTORY PLAYERS LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**YEAR ENDED 31 JULY 2025**

	Note	2025		2024
		Unrestricted funds £	Total funds £	Total funds £
<b>Theatre Income</b>				
Donations and legacies	5	46,382	46,382	60
Charitable activities	6	57,212	57,212	68,497
Other trading activities	7	24,555	24,555	25,134
Investment income	8	7,085	7,085	7,524
<b>Total income</b>		<u>135,234</u>	<u>135,234</u>	<u>101,215</u>
<b>Theatre Expenditure</b>				
Expenditure on raising funds:				
Costs of other trading activities	9	14,077	14,077	14,411
Expenditure on charitable activities	10,11	94,818	94,818	96,427
<b>Total expenditure</b>		<u>108,895</u>	<u>108,895</u>	<u>110,838</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>26,339</u>	<u>26,339</u>	<u>(9,623)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		343,305	343,305	352,928
<b>Total funds carried forward</b>		<u>369,644</u>	<u>369,644</u>	<u>343,305</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

**OLDBURY REPERTORY PLAYERS LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL POSITION**

**31 JULY 2025**

	Note	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible fixed assets	17		124,750		132,815
<b>Current assets</b>					
Stocks	18	2,214		1,631	
Debtors	19	11,892		11,901	
Cash at bank and in hand		248,431		209,784	
		<u>262,537</u>		<u>223,316</u>	
<b>Creditors: amounts falling due within one year</b>	20	17,643		12,826	
<b>Net current assets</b>			<u>244,894</u>		<u>210,490</u>
<b>Total assets less current liabilities</b>			<u>369,644</u>		<u>343,305</u>
<b>Net assets</b>			<u>369,644</u>		<u>343,305</u>
<b>Funds of the charity</b>					
Unrestricted funds			<u>369,644</u>		<u>343,305</u>
<b>Total charity funds</b>	21		<u>369,644</u>		<u>343,305</u>


For the year ending 31 July 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 10 February 2026 and are signed on behalf of the board by:



I Thompson  
Trustee



L R Morgan-Salcombe  
Trustee

The notes on pages 11 to 18 form part of these financial statements.

# OLDBURY REPERTORY PLAYERS LIMITED

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2025

#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Barlow Theatre Centre, Spring Walk, Langley, Oldbury, West Midlands, B69 4SP.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**OLDBURY REPERTORY PLAYERS LIMITED****COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS *(continued)*****YEAR ENDED 31 JULY 2025****3. Accounting policies *(continued)*****Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from ticket sales are recognised on the final day of the production.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# OLDBURY REPERTORY PLAYERS LIMITED

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 31 JULY 2025

#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line
Improvements to property	- 2% straight line
Furniture and equipment	- 4% - 25% Straight line
Stage scenery	- 10% straight line
Stage lighting and sound equipment	- 10% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

##### Stocks

Bar stocks are measured at the lower of cost or net realisable value.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

#### 4. Limited by guarantee

Oldbury Repertory Players Limited is a company limited by guarantee (company number 00429992) which was incorporated on 20 February 1947.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
<b>Donations</b>				
Donations	5	5	60	60
<b>Legacies</b>				
Legacies	46,377	46,377	-	-
	<u>46,382</u>	<u>46,382</u>	<u>60</u>	<u>60</u>

**OLDBURY REPERTORY PLAYERS LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS *(continued)***

**YEAR ENDED 31 JULY 2025**

**6. Charitable activities**

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Admission sales	49,211	49,211	59,121	59,121
Programme sales	1,100	1,100	1,074	1,074
Subscriptions	1,365	1,365	790	790
Sponsorship	500	500	500	500
Theatre hire	2,952	2,952	3,924	3,924
Films	675	675	1,200	1,200
Internet booking fees	1,309	1,309	1,688	1,688
Other income	100	100	200	200
	<u>57,212</u>	<u>57,212</u>	<u>68,497</u>	<u>68,497</u>

**7. Other trading activities**

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Bar takings	18,998	18,998	19,099	19,099
Refreshments	5,557	5,557	6,035	6,035
	<u>24,555</u>	<u>24,555</u>	<u>25,134</u>	<u>25,134</u>

**8. Investment income**

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Bank interest receivable	<u>7,085</u>	<u>7,085</u>	<u>7,524</u>	<u>7,524</u>

**9. Costs of other trading activities**

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Bar, raffle and refreshment costs	<u>14,077</u>	<u>14,077</u>	<u>14,411</u>	<u>14,411</u>

**OLDBURY REPERTORY PLAYERS LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS *(continued)***

**YEAR ENDED 31 JULY 2025**

**10. Expenditure on charitable activities by fund type**

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Theatre	89,663	89,663	89,588	89,588
Support costs	5,155	5,155	6,839	6,839
	<u>94,818</u>	<u>94,818</u>	<u>96,427</u>	<u>96,427</u>

**11. Expenditure on charitable activities by activity type**

	Activities undertaken directly	Support costs	Total funds 2025	Total fund 2024
	£	£	£	£
Theatre	<u>89,663</u>	<u>5,155</u>	<u>94,818</u>	<u>96,427</u>

**12. Analysis of support costs**

	Analysis of support costs		
	Theatre	Total 2025	Total 2024
	£	£	£
General office	3,747	3,747	1,651
Governance costs	2,640	2,640	1,800
Sundry expenses	3,205	3,205	3,388
	<u>9,592</u>	<u>9,592</u>	<u>6,839</u>

**13. Net income/(expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>11,180</u>	<u>11,563</u>

**14. Independent examination fees**

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,070</u>	<u>1,800</u>

**OLDBURY REPERTORY PLAYERS LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS *(continued)***

**YEAR ENDED 31 JULY 2025**

**15. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£

The average head count of employees during the year was 3 (2024: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Administration (Council Members)	2	2

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

**16. Trustee remuneration and expenses**

No remuneration was paid to Members of the Council in their capacity as Council Members, additionally no expenses relating to such things as mileage has been paid to Council Members.

No employees have been paid in excess of £10,000.

**17. Tangible fixed assets**

	Freehold property £	Improvements to property £	Furniture and equipment £	Scenery £	Stage lighting and sound £	Total £
<b>Cost</b>						
At 1 Aug 2024	41,067	52,278	100,904	20,054	107,636	321,939
Additions	-	-	4,553	-	-	4,553
Disposals	-	-	(1,044)	(665)	(4,692)	(6,401)
<b>At 31 Jul 2025</b>	41,067	52,278	104,413	19,389	102,944	320,091
<b>Depreciation</b>						
At 1 Aug 2024	6,568	5,365	82,940	13,490	80,761	189,124
Charge for the year	821	1,046	4,432	1,409	3,472	11,180
Disposals	-	-	(1,044)	(592)	(3,327)	(4,963)
<b>At 31 Jul 2025</b>	7,389	6,411	86,328	14,307	80,906	195,341
<b>Carrying amount</b>						
At 31 Jul 2025	33,678	45,867	18,085	5,082	22,038	124,750
At 31 Jul 2024	34,499	46,913	17,964	6,564	26,875	132,815

**OLDBURY REPERTORY PLAYERS LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS *(continued)***

**YEAR ENDED 31 JULY 2025**

<b>18. Stocks</b>		<b>2025</b>		<b>2024</b>
		<b>£</b>		<b>£</b>
Bar goods for re-sale		<u>2,214</u>		<u>1,631</u>
<b>19. Debtors</b>		<b>2025</b>		<b>2024</b>
		<b>£</b>		<b>£</b>
Prepayments and accrued income		<u>11,892</u>		<u>11,901</u>
<b>20. Creditors: amounts falling due within one year</b>		<b>2025</b>		<b>2024</b>
		<b>£</b>		<b>£</b>
Accruals and deferred income		<u>17,643</u>		<u>12,826</u>
<b>21. Analysis of charitable funds</b>				
<b>Unrestricted funds</b>				
	At			At
	1 Aug 2024	Income	Expenditure	31 July 2025
	£	£	£	£
General funds	342,863	135,234	(108,895)	369,202
Accumulated funds arising prior to incorporation	<u>442</u>	<u>-</u>	<u>-</u>	<u>442</u>
	<u>343,305</u>	<u>135,234</u>	<u>(108,895)</u>	<u>369,644</u>
	At			At
	1 Aug 2023	Income	Expenditure	31 July 2024
	£	£	£	£
General funds	352,486	101,215	(110,838)	342,863
Accumulated funds arising prior to incorporation	<u>442</u>	<u>-</u>	<u>-</u>	<u>442</u>
	<u>352,928</u>	<u>101,215</u>	<u>(110,838)</u>	<u>343,305</u>

**OLDBURY REPERTORY PLAYERS LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS *(continued)***

**YEAR ENDED 31 JULY 2025**

**22. Analysis of net assets between funds**

	Unrestricted Funds	Total Funds 2025
	£	£
Tangible fixed assets	124,749	124,749
Current assets	262,538	262,538
Creditors less than 1 year	(17,643)	(17,643)
<b>Net assets</b>	<b>369,644</b>	<b>369,644</b>
	Unrestricted Funds	Total Funds 2024
	£	£
Tangible fixed assets	132,815	132,815
Current assets	223,316	223,316
Creditors less than 1 year	(12,826)	(12,826)
<b>Net assets</b>	<b>343,305</b>	<b>343,305</b>

**23. Related parties**

The company made payments in the period to:

S Clewer, a relation of S Worley, a member of the Board of Trustees, of £3,257 (2024: £2,999)

M Guest, a member of the Board of Trustees, of £1,496 (2024:£3,895) for maintenance management.