

COMPANY REGISTRATION NUMBER: 00429992

CHARITY REGISTRATION NUMBER: 502028

**OLDBURY REPERTORY PLAYERS LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**UNAUDITED FINANCIAL STATEMENTS**

**31 JULY 2024**

**LANGARD LIFFORD HALL LIMITED**

Accountants and Registered Auditors

Lifford Hall

Lifford Lane

Kings Norton

Birmingham

B30 3JN

**OLDBURY REPERTORY PLAYERS LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2024**

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# OLDBURY REPERTORY PLAYERS LIMITED

## COMPANY LIMITED BY GUARANTEE

### TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 31 JULY 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2024.

#### Chair's report

The year 2023/2024 has seen the theatre consolidating its position on all fronts. We continue to produce highly acclaimed, high-quality productions gaining several awards in the process and welcome new audiences by concerted marketing effort to reach out to potential new patrons. We have embarked on an extensive programme of repairs, renewals and have embraced new innovations to enhance the theatres operations. We endeavour to tighten up on our processes and procedures in all areas ensuring that we are meeting our statutory requirements as well as maintaining and improving the theatre experience for all our members and visitors whilst retaining the joys and pleasures of belonging to a thriving amateur theatre group. In amongst all of that, we celebrated in style the 85th Anniversary of the founding of the company - a truly remarkable achievement and an incredible testament to the memory of the many stalwarts and supporters of Oldbury Rep throughout the years.

A busy year socially was crowned by our highly enjoyable 85th Anniversary Dinner and Dance held at Sandwell Golf Club in June and our Civic Night during the production run of 'Goodnight, Mister Tom'. A huge amount of organisation and planning went into these highly acclaimed and successful events and our thanks go to everyone involved in the staging of these milestone occasions in the life of Oldbury Rep. The Dinner saw friends gathering together to celebrate the theatre and its valuable membership from 1939 to the present day and a thoroughly enjoyable evening was praised by those able to attend. Our Civic Night in the presence of the Mayor of Sandwell, Councillor Syeda Khatun MBE, and the Mayoress as well as our Patron, Miss Josie Lawrence along with the President of NODA, the National Chairman of the Little Theatre Guild, local councillors, life members, representatives from local and national amateur theatre groups, suppliers and neighbours enjoyed an evening alongside members of the audience as we saluted the theatre in all its glory.

Other thoroughly enjoyable events include a quiz night, a games night, the Macmillan Coffee Morning, our Panto collection for Barnardo's, raising over £850. Our New Writers Group went from strength to strength and our production for the BFAME Festival proved highly popular for participants and audiences alike. These were also part of several Studio events which we have incorporated into our activities when staffing and time allow. Our production of 'Neill Gwynn' won the NODA West Midlands Award for Best Drama in The Black Country District, our production of 'Aladdin' was nominated for Best Pantomime and 'Frankenstein - the Monster of Paris' won the Richards Cup for West Midlands Best programme and came second in the national programme competition. The theatre has also played host on several occasions to a local Ghost Hunter Team who have revealed several interesting and sometimes unnerving discoveries which we hope to publish in due course. Thanks to our place in the community, Sandwell MBC have again awarded us Charitable Discretionary Rate Relief thanks to our wide range of activities in the heart of the borough as we continue with our proud boast of Sandwell's only custom-built theatre!

In line with streamlining facilities for Members, we have implemented membership records software with a view to making the subscription renewal and contact processes more user friendly. Although this does rely on members ensuring that they keep their details up to date should any information change. We are also looking at making the front of house rota process more accessible, including the provision of Members and Front of House Training and will be undertaking ongoing update sessions which members will be obliged to attend.

# OLDBURY REPERTORY PLAYERS LIMITED

## COMPANY LIMITED BY GUARANTEE

### TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

#### YEAR ENDED 31 JULY 2024

Our safeguarding and diversity and equality and diversity policies have also been revised along with Job Description for roles throughout the theatre as well as the implementation of a Members Grievance procedure. Copies of all documents are available in the Members Handbook available in the Members Office for reference and made available in the Members Pack. Our production of 'Goodnight, Mister Tom' allowed the theatre to include young actors, this required some changes in our organisation with the appointment of our Safeguarding Lead, Wendy Bounous and Safeguarding Officers, Peter Corser and Sarah Wilkins. This brought us to the attention of four local authorities' Children in Performance processes as well as applying for Disclosure and Barring Service checks and provision of chaperones. A visit from Sandwell MBC resulted in us being complemented by them for our professionalism and delivery of the service. Our grateful thanks to the Safeguarding and Chaperoning Team. This also resulted in our incorporating a new membership category of 'Youth Membership' alongside 'General' and 'Life'.

I am pleased to announce the appointment of Wendy Bounous as the new Designated Premises Supervisor, our thanks to Andy Worley for his dedication and commitment to the role prior to Wendy. The Stewards role as part of Front of House has been revisited and revised including the provision of earpieces to be worn in order to maintain contact with the Front of House Manager and the Production Team. Front of House areas have had the signage upgraded offering a more corporate and uniform display for our patrons alongside a display of previous and current theatre officers. We are also now the proud owners of a dishwasher in the kitchen which has made front of house and rehearsal coffee clearing much easier!

A programme of recruiting deputies for roles in the theatre has been inaugurated and will be expanded. Following the re-evaluation of certain roles on the Council of Management to better reflect today's organisational structure we will be looking at incorporating a Marketing Manager, a Members Manager, a Vice Chairman, a Drama Director Elect, a Vice Chairman, removal of the Business Manager's role and also looking at restrictions on the number of terms an officer can serve consecutively in order to improve succession planning.

Administratively our patience has been tested by with various institutions - changing signatories for our TSB account and the administration of the Cardnet Service have been particularly problematical, the result being an investigation into finding suitable alternatives. Our internet service has also been trying at times, affecting our online Box Office system, we have been upgraded to BT fibre connection, but it seems that it is more to do with the local area than our infrastructure. This alongside the constant monitoring of the contracts for Electricity, Gas, Water, Broadband and Insurance Cover have been impacted by the Cost-of-Living crisis but fortunately, we have managed to be able to negotiate favourable contracts, albeit for much shortened time frames.

The year has been taken up with many moves forward on the maintenance and technical fronts. The between season break was taken up with the installation of the storage expansion in the Scene Dock with mezzanine facilities for furniture, etc. plus level access from the Rehearsal Room. This has freed up space around the theatre, particularly in the Rehearsal Room itself as well as the Backstage Corridor, as well as improving health and safety provision during build and strike periods. This alongside several co-ordinated clear out days and weekends has improved the backstage areas generally including a stage level electrics store and a major overhaul of the Scene Dock following the installation of the racking system and organised storage in the Backstage Corridor. The Fire Alarm System has been overhauled with sensors replaced throughout the building.

# OLDBURY REPERTORY PLAYERS LIMITED

## COMPANY LIMITED BY GUARANTEE

### TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

#### YEAR ENDED 31 JULY 2024

The LED Lighting project is progressing including Phase 3 for the auditorium/stage in late 2024/early 2025. This has also involved LED installation in the Dressing Rooms, Accessible Toilet, Backstage and Stage Door Corridors. A further £25,000 budget has been set for the next phase.

Provision of lockable tool storage and replacement of set building tools has taken place including the purchase of a circular saw. A monitor has been fitted backstage in order that those not on stage can view the performance.

The Foyer Doors to the auditorium have been replaced and a feasibility study regarding the provision of a central handrail in the vomitorium has taken place. The construction of the stairway limits our options and further solutions are being sought.

The roof continues to be an issue regarding leaks, repair work was undertaken over the Scene Dock and also issues arose with the Exit Door by Props which has now been resolved. A window frame, guttering and lead flashing also needed to be replaced in the Scene Dock. A gas leak was also discovered which has now been repaired.

Inspection of the flying bars and flying system on the stage has revealed that the supporting cables and winders will require attention during the next season break. A faulty sensor was the cause of several false Intruder Alarm activations, which has been repaired, however on inspection, it is likely that the system requires replacement due to obsolescence and will be incorporated into plans to refurbish the bar and coffee bar areas.

The 'Writing at the Rep' Group goes from strength to strength, including their showcase which featured David Gorton's 'The Art of Robbery' which was also a part of the BFAME Festival. Our ever popular 'Screen on the Green' continues to delight members and audience alike, there is nothing that we achieve which doesn't happen without the constant hard work, professionalism and willingness to take on any challenge that we set ourselves - I cannot thank enough every member of the theatre for everything that they do on the theatre's behalf not only in their actions in the theatre, whether it be on stage, back stage and front of house but also for the unseen and unacknowledged hours that people put in outside of the theatre dealing with the commercial and administrative side of the theatre's operations and not forgetting the way that members show their pride as ambassadors of the theatre when out and about. There are no truer words than, we would be nothing without you all and long may it be the case. My thanks too are sincerely extended to all members of the Council of Management and anyone who undertakes responsibilities on behalf of the Theatre. I also acknowledge the huge contribution of our Maintenance Technician, Front of House Manager and Cleaner as they undertake their duties diligently and with great professionalism for the benefit of us all and our patrons alike.

#### **Drama Director's Report**

Our 2023 - 2024 season overall average percentage sale was 69.01% which was a healthy figure compared to other Amateur Theatres and was a slight increase on the previous year, when we averaged 65.0%. Our season began in September 2023 with:

#### **Murder on The Nile**

Despite the fairly large cast required there was only one audition necessary, and rehearsals were able to begin promptly. An Agatha Christie crime thriller is generally guaranteed a good box office return. This was no exception and achieved 73% ticket sales. A successful opening production.

# OLDBURY REPERTORY PLAYERS LIMITED

## COMPANY LIMITED BY GUARANTEE

### TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

#### YEAR ENDED 31 JULY 2024

November 2023

Frankenstein a Monster in Paris

A reworking of the classic gothic horror was written and directed by Oldbury Rep member Paul Steventon Marks. This production attracted fans of this particular genre, along with our loyal members and season bookings, which again yielded an impressive box office return of 65%.

December 2023

Christmas Wassail

Another popular and well received collaboration with talented local choir Enchant.

January 2024

Goldilocks and the 3 Bears

A Panto not performed on the ORP stage for quite a while was as popular as ever and again 91.6% was another stunning box office success. This production has been NODA nominated for best amateur Pantomime, a richly deserved acknowledgement.

March 2024

Bette and Joan

Arguably, our most critically acclaimed production of the season with two powerful performances in both title roles. A classy set also gained universal admiration from our audiences and although the ticket sales didn't match some of the other plays, this one definitely scored highly on quality.

May 2024

Sheila's Island

Another hugely appreciated show that didn't achieve the success at Box Office that it definitely deserved. The discerning customers who did see the show however were treated to an excellent evening's entertainment, which was reflected by their positive feedback.

June 2024

Writing at the Rep

A studio production reflecting the talents of ORPs recently formed writing group with various pieces both penned and performed by our own members. 83.75% sales also demonstrated that an audience exists for maybe more experimental projects such as this in the future.

July 2024

Goodnight, Mister Tom

Our season finale, the popular bittersweet wartime drama was expectedly a big box office hit. The challenge of casting children was overcome thanks to the efforts of all those involved, and the theatre was able to delight audience of all ages with a triumphant and successful show. Again, reflected in ticket sales of 83.75%. Once more a big thanks to all who have volunteered in making the 2023/4 season a real success story.

# OLDBURY REPERTORY PLAYERS LIMITED

## COMPANY LIMITED BY GUARANTEE

### TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 JULY 2024

#### Reference and administrative details

Registered charity name Oldbury Repertory Players Limited

Charity registration number 502028

Company registration number 00429992

Principal office and registered office  
Barlow Theatre Centre  
Spring Walk  
Langley  
Oldbury  
West Midlands  
B69 4SP

#### The trustees

J Jenkins  
K Walker  
M Guest  
S Worley  
A Worley  
G Clayton  
I Thompson  
J Grant  
L Payne  
M Brown  
P Turton  
R Walter  
S Bird  
T Ward

(Resigned 21 November 2023)

Independent examiner  
R D Coton  
Langard Lifford Hall Limited  
Lifford Hall  
Lifford Lane  
Kings Norton  
Birmingham  
B30 3JN

#### Structure and governance

Oldbury Repertory Players Limited is a company limited by guarantee (company number 00429992) which was incorporated on 20 February 1947 and achieved charitable status on 5 December 1972 (number 502028). It is governed by the articles of association dated 16 April 2012.

# OLDBURY REPERTORY PLAYERS LIMITED

## COMPANY LIMITED BY GUARANTEE

### TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 JULY 2024

#### Organisation structure and decision making

10 meetings were held during the year. The Members of The Council of Management as at 31 July 2024, together with their attendances as follows:

	Possible	Actual
Mrs S Bird	10	8
Mr G Clayton	10	8
Ms J Grant	10	9
Mr M Guest	10	10
Mr J Jenkins	6	3
Mrs L Payne	10	9
Mrs M Brown	3	1
Mr I Thompson	10	10
Mr P Turton	10	9
Mr R Walter	4	1
Miss K Walker	10	10
Mr T Ward	3	1
Mr A Worley	10	10
Mrs S Worley	10	10

Mr T Ward was appointed as a director on 30 April 2024

Mrs M Brown was appointed as a director on 30 April 2024

Mr J Jenkins resigned as a director on 30 April 2024

Mr R Walter resigned as a director on 21 November 2023

#### Memberships

The total membership at 31st July 2024 was 153 including Honorary Life Members.

#### Recruitment of Trustees

The trustees recognise the need for the Council's personnel to have a diverse range of skills, knowledge, experience and background to run the organisation effectively. The Council welcomes volunteers as trustees and seeks to provide an information pack containing relevant documentation relating to the charity as part of an induction programme.

#### Achievements and performance

We were able to continue to support local charities or charities with links to our members throughout the year, including a MacMillan Coffee Morning, donations to Acorns Hospice and Barnado's.

Langley Band continue to stage their brass band concerts at the theatre. The theatre also played host to Unity Production's studio performance of The Long Road.

# OLDBURY REPERTORY PLAYERS LIMITED

## COMPANY LIMITED BY GUARANTEE

### TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 JULY 2024

#### Activities

##### Main Auditorium:

Murder on the Nile	Agatha Christie
Frankenstein - A Monster in Paris	Paul Steventon-Marks
Wassail	Various
Goldilocks	Tom Whalley
Bette & Joan	Anton Burge
Sheila's Island	Tim Firth
Goodnight, Mister Tom	Adapted by David Wood from the novel by Michelle Magorian

##### Studio:

Writing at the Rep	Various
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#### Films

5 films were shown throughout the year and continue in their popularity with our local audiences.

#### Financial review

We show a deficit on ordinary activities of £9,623 following additional reinvestment back into the theatre over the year.

#### Results

The Revenue Account shows an operating deficit of £17,147 (2023: deficit of £5,954) before interest of £7,524 is added (2023: £4,562), leaving a deficit for the year of £9,623. Total funds to carry forward are £343,305.

#### Public Benefit

The trustees have complied with the duty of the Charities Act 2016 to have regard to the public benefit guidance published by the charity commission and the confirm that public benefit has been provided by the activities undertaken.

#### Market Value of Land and Buildings

In the opinion of the Council of Management, the market value of the Freehold Property is in excess of the cost, including improvements, as stated on the Statement of Financial Position. In the absence of a professional valuation, it is not possible to indicate with accuracy the extent of the excess.

#### Reserves

The trustees aim to build reserves to a level where they can continue to maintain and improve the standard of the Theatre building and its facilities to meet modern requirements and that the artistic activity be sustained from one year to the next with certainty. The reserves held forward are £343,305 (2023: £352,928).

#### Reporting Risks

The Trustees have established regular reporting procedures to ensure that the strategic and

**OLDBURY REPERTORY PLAYERS LIMITED****COMPANY LIMITED BY GUARANTEE****TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S  
REPORT) *(continued)*****YEAR ENDED 31 JULY 2024**

operational risk facing the charity are identified and addresses and that the necessary steps can be taken to obviate or reverse their effect.

**Recognising Resources**

All incoming resources are recognised where the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Donations are recognised when received. There are no amounts included in the financial statements for donated services. All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for the expenditure. The Investment Policy of the trustees is to keep funds not required immediately on short-term high interest deposit with reputable deposit takers.

**Plans for future periods**

Our LED Lighting project is on-going and there are still several phases to complete.

A general overhaul of our health and safety and evacuation procedures is being undertaken.

We will continue to improve our media presence around the region taking full advantage of all avenues open to us including a forceful social media presence.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 29 April 2025 and signed on behalf of the board of trustees by:



I Thompson  
Trustee

# OLDBURY REPERTORY PLAYERS LIMITED

## COMPANY LIMITED BY GUARANTEE

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OLDBURY REPERTORY PLAYERS LIMITED

YEAR ENDED 31 JULY 2024

I report to the trustees on my examination of the financial statements of Oldbury Repertory Players Limited ('the charity') for the year ended 31 July 2024.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Langard Lifford Hall Limited*

R D Coton  
Independent Examiner

Langard Lifford Hall Limited  
Lifford Hall  
Lifford Lane  
Kings Norton  
Birmingham  
B30 3JN

29 April 2025

**OLDBURY REPERTORY PLAYERS LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**YEAR ENDED 31 JULY 2024**

	Note	2024		2023
		Unrestricted funds £	Total funds £	Total funds £
<b>Theatre Income</b>				
Donations and legacies	5	60	60	419
Charitable activities	6	68,497	68,497	68,298
Other trading activities	7	25,134	25,134	24,586
Investment income	8	7,524	7,524	4,562
<b>Total income</b>		<u>101,215</u>	<u>101,215</u>	<u>97,865</u>
<b>Theatre Expenditure</b>				
Expenditure on raising funds:				
Costs of other trading activities	9	14,411	14,411	12,443
Expenditure on charitable activities	10,11	96,427	96,427	74,906
<b>Total expenditure</b>		<u>110,838</u>	<u>110,838</u>	<u>87,349</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(9,623)</u>	<u>(9,623)</u>	<u>10,516</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>352,928</u>	<u>352,928</u>	<u>342,412</u>
<b>Total funds carried forward</b>		<u>343,305</u>	<u>343,305</u>	<u>352,928</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 12 to 20 form part of these financial statements.

# OLDBURY REPERTORY PLAYERS LIMITED

## COMPANY LIMITED BY GUARANTEE

### STATEMENT OF FINANCIAL POSITION

31 JULY 2024

	Note	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	17		132,815		98,836
<b>Current assets</b>					
Stocks	18	1,631		1,739	
Debtors	19	11,901		12,300	
Cash at bank and in hand		209,784		261,895	
		<u>223,316</u>		<u>275,934</u>	
<b>Creditors: amounts falling due within one year</b>	20	12,826		21,842	
<b>Net current assets</b>			210,490		254,092
<b>Total assets less current liabilities</b>			<u>343,305</u>		<u>352,928</u>
<b>Net assets</b>			<u>343,305</u>		<u>352,928</u>
<b>Funds of the charity</b>					
Unrestricted funds			343,305		352,928
<b>Total charity funds</b>	21		<u>343,305</u>		<u>352,928</u>

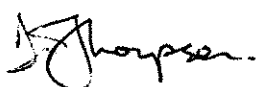
For the year ending 31 July 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

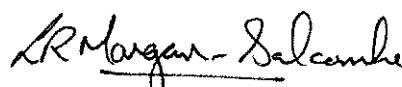
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 29 April 2025, and are signed on behalf of the board by:



I Thompson  
Trustee



L Morgan-Salcombe  
Trustee

The notes on pages 12 to 20 form part of these financial statements.

# OLDBURY REPERTORY PLAYERS LIMITED

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2024

#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Barlow Theatre Centre, Spring Walk, Langley, Oldbury, West Midlands, B69 4SP.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**OLDBURY REPERTORY PLAYERS LIMITED**  
**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*

**YEAR ENDED 31 JULY 2024**

**3. Accounting policies** *(continued)*

**Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from ticket sales are recognised on the final day of the production.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# OLDBURY REPERTORY PLAYERS LIMITED

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 31 JULY 2024

#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Improvements to property	-	2% straight line
Furniture and equipment	-	4% - 25% Straight line
Stage scenery	-	10% straight line
Stage lighting and sound equipment	-	10% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

##### Stocks

Bar stocks are measured at the lower of cost or net realisable value.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

#### 4. Limited by guarantee

Oldbury Repertory Players Limited is a company limited by guarantee (company number 00429992) which was incorporated on 20 February 1947.

# OLDBURY REPERTORY PLAYERS LIMITED

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 31 JULY 2024

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Donations	60	60	419	419

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Admission sales	59,121	59,121	58,690	58,690
Programme sales	1,074	1,074	785	785
Subscriptions	790	790	670	670
Sponsorship	500	500	500	500
Theatre hire	3,924	3,924	3,704	3,704
Films	1,200	1,200	2,365	2,365
Internet booking fees	1,688	1,688	1,584	1,584
Other income	200	200	-	-
	<u>68,497</u>	<u>68,497</u>	<u>68,298</u>	<u>68,298</u>

#### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bar takings	19,099	19,099	19,554	19,554
Refreshments	6,035	6,035	5,032	5,032
	<u>25,134</u>	<u>25,134</u>	<u>24,586</u>	<u>24,586</u>

#### 8. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	7,524	7,524	4,562	4,562

**OLDBURY REPERTORY PLAYERS LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 JULY 2024**

**9. Costs of other trading activities**

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Bar, raffle and refreshment costs	14,411	14,411	12,443	12,443

**10. Expenditure on charitable activities by fund type**

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Theatre	89,588	89,588	70,062	70,062
Support costs	6,839	6,839	4,844	4,844
	<u>96,427</u>	<u>96,427</u>	<u>74,906</u>	<u>74,906</u>

**11. Expenditure on charitable activities by activity type**

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Theatre	89,588	6,839	96,427	74,906

**12. Analysis of support costs**

	Analysis of support costs		
	Theatre	Total 2024	Total 2023
	£	£	£
General office	1,651	1,651	724
Governance costs	1,800	1,800	1,560
Sundry expenses	3,388	3,388	2,561
	<u>6,839</u>	<u>6,839</u>	<u>4,845</u>

**13. Net (expenditure)/income**

Net (expenditure)/income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>11,563</u>	<u>8,886</u>

**OLDBURY REPERTORY PLAYERS LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 JULY 2024**

**14. Independent examination fees**

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,800	1,560
	<u>1,800</u>	<u>1,560</u>

**15. Staff costs**

The average head count of employees during the year was 2 (2023: 2). The average number of full-time equivalent employees during the year is analysed as follows:

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

**16. Trustee remuneration and expenses**

No remuneration was paid to Members of the Council in their capacity as Council Members, additionally no expenses relating to such things as mileage has been paid to Council Members.

No employees have been paid in excess of £10,000.

**OLDBURY REPERTORY PLAYERS LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS *(continued)***

**YEAR ENDED 31 JULY 2024**

**17. Tangible fixed assets**

	Freehold property £	Improvements to property £	Furniture and equipment £	Scenery £	Stage lighting and sound £	Total £
<b>Cost</b>						
At 1 Aug 2023	41,067	30,878	102,551	20,218	86,602	281,316
Additions	-	21,400	2,768	-	21,590	45,758
Disposals	-	-	(4,415)	(164)	(556)	(5,135)
<b>At 31 Jul 2024</b>	<u>41,067</u>	<u>52,278</u>	<u>100,904</u>	<u>20,054</u>	<u>107,636</u>	<u>321,939</u>
<b>Depreciation</b>						
At 1 Aug 2023	5,747	4,319	82,784	12,206	77,424	182,480
Charge for the year	821	1,046	4,385	1,430	3,881	11,563
Disposals	-	-	(4,229)	(146)	(544)	(4,919)
<b>At 31 Jul 2024</b>	<u>6,568</u>	<u>5,365</u>	<u>82,940</u>	<u>13,490</u>	<u>80,761</u>	<u>189,124</u>
<b>Carrying amount</b>						
At 31 Jul 2024	<u>34,499</u>	<u>46,913</u>	<u>17,964</u>	<u>6,564</u>	<u>26,875</u>	<u>132,815</u>
At 31 Jul 2023	<u>35,320</u>	<u>26,559</u>	<u>19,767</u>	<u>8,012</u>	<u>9,178</u>	<u>98,836</u>

**18. Stocks**

	<b>2024</b>	<b>2023</b>
	£	£
Bar goods for re-sale	<u>1,631</u>	<u>1,739</u>

**19. Debtors**

	<b>2024</b>	<b>2023</b>
	£	£
Prepayments and accrued income	<u>11,901</u>	<u>12,300</u>

**20. Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	£	£
Accruals and deferred income	<u>12,826</u>	<u>21,842</u>

**OLDBURY REPERTORY PLAYERS LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 JULY 2024**

**21. Analysis of charitable funds**

**Unrestricted funds**

	At 1 Aug 2023	Income	Expenditure	At 31 July 2024
	£	£	£	£
General funds	352,486	101,215	(110,838)	342,863
Accumulated funds arising prior to incorporation	442	-	-	442
	<u>352,928</u>	<u>101,215</u>	<u>(110,838)</u>	<u>343,305</u>

	At 1 Aug 2022	Income	Expenditure	At 31 July 2023
	£	£	£	£
General funds	341,970	97,865	(87,349)	352,486
Accumulated funds arising prior to incorporation	442	-	-	442
	<u>342,412</u>	<u>97,865</u>	<u>(87,349)</u>	<u>352,928</u>

**22. Analysis of net assets between funds**

	Unrestricted Funds	Total Funds 2024
	£	£
Tangible fixed assets	132,815	132,815
Current assets	223,316	223,316
Creditors less than 1 year	(12,826)	(12,826)
<b>Net assets</b>	<u>343,305</u>	<u>343,305</u>

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	98,836	98,836
Current assets	275,934	275,934
Creditors less than 1 year	(21,842)	(21,842)
<b>Net assets</b>	<u>352,928</u>	<u>352,928</u>

**OLDBURY REPERTORY PLAYERS LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 JULY 2024**

**23. Related parties**

The company made payments in the period to:

S Clewer, a relation of S Worley, a member of the Board of Trustees, of £2,999 (2023: £1,966)

M Guest, a member of the Board of Trustees, of £3,895 (£277) for maintenance management.