

COMPANY REGISTRATION NUMBER: 00429992
CHARITY REGISTRATION NUMBER: 502028

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

UNAUDITED FINANCIAL STATEMENTS

31 JULY 2023

LANGARD LIFFORD HALL LIMITED

Accountants and Registered Auditors

Lifford Hall

Lifford Lane

Kings Norton

Birmingham

B30 3JN

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2023

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OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 31 JULY 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2023.

Chair's report

With the spectre of Covid lifted we cautiously embarked on a Season which we hoped would be able to be fulfilled in its entirety and as planned. Despite restrictions being lifted, our way of life and our ways of working will forever be influenced by what we learnt and experienced through that awful period - Plan B's have to become part of our normal production process, our risk assessments have to take account of the close confines of the Rehearsal Room/Studio Theatre and the health of each individual and the impact that it could have on others - members and audience alike, is now a constant worry and consideration.

Ongoing maintenance of the theatre has been high on our list of priorities - paying particular attention to our storage facilities and improving access and accountability for all areas around the theatre with an aim of not only making the best use of space but also maintaining a programme of decluttering in all departments. Grateful thanks to everyone that has been involved in our what have been become regular Clear Out days and the great strides that have been made could not have been achieved without the constant support of members in our endeavours.

Our lighting upgrade process continues, sadly, a second grant application to the Theatre's Trust was turned down, but we will continue in our efforts to convert to LED lighting throughout the theatre, both demonstrating our commitment to a greener future for the theatre as well as having an impact on reducing our energy costs.

Our post-Covid operations have been very revealing. The profile of our audience has changed, it has been a joy to see new faces in our audience as well as the return of our loyal and supportive patrons. This has proven that people can find us, the only issue that we have is that we still need more of them in order to get back to the audience numbers that we had pre-Covid. This means we are constantly looking at our marketing strategy and tweaking the way that we operate. One of our greatest assets is the way that our membership promote the theatre's activities as well as supporting our productions from backstage, onstage and front of house - a great testament to the theatre and its membership is the fact that audiences often return to see various productions throughout the season. That can only be put down to a warm welcome and a positive experience and that can be placed fairly and squarely at the door of a loyal and committed membership.

Our ever popular 'Screen on the Green' continues to delight members and audience alike, again only achieved by the willingness of volunteers to stage the evenings for which we are most appreciative. My thanks too are sincerely extended to all members of the Council of Management and those that continue to undertake responsibilities on behalf of the Theatre, without your efforts, freely given, much of what we achieve would not be possible. I also acknowledge the huge contribution of our Maintenance Technician, Front of House Manager and Cleaner as they undertake their duties diligently and with great professionalism.

All of this doesn't mean that we can rest on our laurels - we need to pay constant attention to our consistency of production standards, ensuring that the theatre and its facilities are presented in good order and state of repair and constantly looking at ways of maintaining our reputation and increasing our standing in the local community. For example, acknowledging that potential audience members do not have as much disposable income as they used to have and thus providing economical ways of welcoming potential audiences by keeping prices affordable.

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 JULY 2023

Chair's report *(continued)*

One of our new initiatives has been the success of the New Writing Group, long may it continue and I look forward with eager anticipation to see their efforts being on display for us all to see and enjoy.

Work is ongoing surrounding the structure and procedures, ensuring that processes are in place to cope with all eventualities as well as adapting to new legislative requirements, updating processes and procedures and providing comprehensive training as well as ensuring that the theatre is a welcoming place to be for everyone as we continue to thrive and move forward into our 85th Anniversary Season.

Drama Director's Report

Our 2022 - 23 season was our first full programme of productions since the curtailment of the 2019-2020 season due to the enforced lockdown of the theatre in March 2020.

Our 2022/23 season began in September with 'The Good Life' which proved difficult to cast for one reason or another meaning valuable rehearsal time was lost. This then meant the cast had to work on the script without having a full compliment of actors around them. However, the show did go on eventually thanks to the sterling efforts of all those involved and was reasonably well received by our loyal audience members.

Our November production was the NODA award nominated 'Journeys End', the poignant WW1 classic brought to life on the ORP stage by a superb cast. The whole production had a professional feel to it and was an outstanding success all round.

The Christmas Wassail in December proved to be another well received and popular collaboration with the talented local choir 'Enchant'.

Our traditional Pantomime in January is always a perennial crowd pleaser and never more so than our 2023 offering of 'Aladdin'. A tremendous fast paced joyously performed professional script had our near sell out Panto audiences returning home happy and entertained, which of course is always our chief objective.

March meant more resounding success in the form of 'Ladies Down Under' the hilarious sequel to Amanda Whittington's 'Ladies Day' which had proved to be such a hit 12 months earlier. Again, an amazing cast and excellent use of our back projector provided our audiences with a night of great entertainment.

The Haunting, our May offering was a huge challenge considering that only two actors had all the speaking roles between them but both rose to the occasion magnificently. This piece also required a huge amount of technical input, particularly in the lighting department which was delivered to the highest standard. A truly impressive production.

June saw a studio production of an updated version of the memorable film, book and now play 'Kes'. An incredible achievement ensued as the rehearsal schedule turned out to be very tight indeed. The outstanding efforts of those involved were rewarded by a tremendously appreciative response from the public who supported this play with the greatest of enthusiasm.

The season ended in July with Jessica Swale's modern take on the historical figure of 'Nell Gwynn'. This sumptuous costume drama included a few extremely talented performers who were making their debut on the ORP stage and along with some of our own theatre stalwarts combined to produce a stunning and spectacular event. This true pinnacle production of amateur theatre rightly received the critical acclaim it so thoroughly deserved.

A largely triumphant season and a testimony to ALL our members who contributed to it.

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 JULY 2023

Reference and administrative details

Registered charity name Oldbury Repertory Players Limited

Charity registration number 502028

Company registration number 00429992

Principal office and registered office Barlow Theatre Centre
Spring Walk
Langley
Oldbury
West Midlands
B69 4SP

The trustees

J Jenkins
K Walker
M Guest
S Worley
A Worley
G Clayton
I Thompson
J Grant
L Payne
P Turton
R Walter
S Bird

Independent examiner R D Coton
Langard Lifford Hall Limited
Lifford Hall
Lifford Lane
Kings Norton
Birmingham
B30 3JN

Structure and governance

Oldbury Repertory Players Limited is a company limited by guarantee (company number 00429992) which was incorporated on 20 February 1947 and achieved charitable status on 5 December 1972 (number 502028). It is governed by the articles of association dated 16 April 2012.

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 JULY 2023

Organisation structure and decision making

Eight meetings were held during the year. The Members of The Council of Management as at 31 July 2023, together with their attendances as follows:

| | Possible | Actual |
|---------------|----------|--------|
| Mrs S Bird | 8 | 6 |
| Mr G Clayton | 8 | 7 |
| Ms J Grant | 8 | 7 |
| Mr M Guest | 3 | 2 |
| Mr J Jenkins | 8 | 8 |
| Mrs L Payne | 8 | 7 |
| Mrs P Spragg | 5 | 5 |
| Mr I Thompson | 8 | 8 |
| Mr P Turton | 8 | 8 |
| Mr J Upton | 5 | 3 |
| Miss K Walker | 3 | 3 |
| Mr R Walter | 3 | 3 |
| Mr A Wood | 5 | 4 |
| Mr A Worley | 8 | 8 |
| Mrs A Worley | 8 | 8 |

Mr R Walter was appointed as a director on 25 April 2023

Miss K Walker was appointed as a director on 25 April 2023

Mr M Guest was appointed as a director on 25 April 2023

Mrs P Spragg resigned as a director on 25 April 2023

Mr J Upton resigned as a director on 25 April 2023

Mr A Wood resigned as a director on 25 April 2023

Memberships

The total membership at 31st July 2023 was 152 including Honorary Life Members.

Recruitment of Trustees

The trustees recognise the need for the Council's personnel to have a diverse range of skills, knowledge, experience and background to run the organisation effectively. The Council welcomes volunteers as trustees and seeks to provide an information pack containing relevant documentation relating to the charity as part of an induction programme.

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 JULY 2023

Achievements and performance

We were able to continue to support local charities or charities with links to our members throughout the year, including a MacMillan Coffee Morning, donations to Acorns Hospice and Birmingham Hospice.

Langley Band continue to stage their brass band concerts at the theatre. The theatre also played host to Unity Productions

Activities

Main Auditorium:

| | |
|-----------------------|--|
| The Good Life | Jeremy Sams |
| Journey's End | R C Sherriff |
| Christmas Wassail | Sally Worley, Janet Grant & John Barber with Enchant |
| Aladdin | Tom Whalley |
| Ladies Day Down Under | Amanda Whittington |
| The Haunting | Hugh Janes and Charles Dickens |
| Nell Gwynn | Jessica Swales |

Studio:

| | |
|-----|-------------------|
| Kes | Robert Alan Evans |
|-----|-------------------|

Films

8 films were shown throughout the year and continue in their popularity with our local audiences.

Financial review

We show a surplus on ordinary activities of £10,516 following additional reinvestment back into the theatre over the year.

Results

The Revenue Account shows an operating deficit of £5,954 (2022: deficit of £20,031) before interest of £4,562 is added (2022: £468), leaving a surplus for the year of £10,516. Total funds to carry forward are £352,928.

Public Benefit

The trustees have complied with the duty of the Charities Act 2016 to have regard to the public benefit guidance published by the charity commission and the confirm that public benefit has been provided by the activities undertaken.

Market Value of Land and Buildings

In the opinion of the Council of Management, the market value of the Freehold Property is in excess of the cost, including improvements, as stated on the Statement of Financial Position. In the absence of a professional valuation, it is not possible to indicate with accuracy the extent of the excess.

OLDBURY REPERTORY PLAYERS LIMITED**COMPANY LIMITED BY GUARANTEE****TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S
REPORT) *(continued)*****YEAR ENDED 31 JULY 2023****Reserves**

The trustees aim to build reserves to a level where they can continue to maintain and improve the standard of the Theatre building and its facilities to meet modern requirements and that the artistic activity be sustained from one year to the next with certainty. The reserves held forward are £352,928 (2022: £342,412).

Reporting Risks

The Trustees have established regular reporting procedures to ensure that the strategic and operational risk facing the charity are identified and addresses and that the necessary steps can be taken to obviate or reverse their effect.

Recognising Resources

All incoming resources are recognised where the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Donations are recognised when received. There are no amounts included in the financial statements for donated services. All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for the expenditure. The Investment Policy of the trustees is to keep funds not required immediately on short-term high interest deposit with reputable deposit takers.

Plans for future periods

Our LED Lighting project is on-going and there are still several phases to complete.

A general overhaul of our health and safety and evacuation procedures is being undertaken.

We will continue to improve our media presence around the region taking full advantage of all avenues open to us including a forceful social media presence.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 9 April 2024 and signed on behalf of the board of trustees by:



I Thompson
Trustee

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OLDBURY REPERTORY PLAYERS LIMITED

YEAR ENDED 31 JULY 2023

I report to the trustees on my examination of the financial statements of Oldbury Repertory Players Limited ('the charity') for the year ended 31 July 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Langard Lifford Hall Limited

R D Coton
Independent Examiner

Langard Lifford Hall Limited
Lifford Hall
Lifford Lane
Kings Norton
Birmingham
B30 3JN

9 April 2024

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 JULY 2023

| | Note | 2023 | | 2022 |
|---|-------|-------------------------|------------------|------------------|
| | | Unrestricted funds £ | Total funds £ | Total funds £ |
| Theatre Income | | | | |
| Donations and legacies | 5 | 419 | 419 | 1,562 |
| Charitable activities | 6 | 68,298 | 68,298 | 47,147 |
| Other trading activities | 7 | 24,586 | 24,586 | 19,975 |
| Investment income | 8 | 4,562 | 4,562 | 468 |
| Total income | | <u>97,865</u> | <u>97,865</u> | <u>69,152</u> |
| Theatre Expenditure | | | | |
| Expenditure on raising funds: | | | | |
| Costs of other trading activities | 9 | 12,443 | 12,443 | 9,128 |
| Expenditure on charitable activities | 10,11 | 74,906 | 74,906 | 79,587 |
| Total expenditure | | <u>87,349</u> | <u>87,349</u> | <u>88,715</u> |
| Net income/(expenditure) and net movement in funds | | <u>10,516</u> | <u>10,516</u> | <u>(19,563)</u> |
| Reconciliation of funds | | | | |
| Total funds brought forward | | 342,412 | 342,412 | 361,975 |
| Total funds carried forward | | <u>352,928</u> | <u>352,928</u> | <u>342,412</u> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL POSITION

31 JULY 2023

| | Note | 2023 | | 2022 | |
|---|------|----------------|----------------|----------------|----------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible fixed assets | 17 | | 98,836 | | 106,733 |
| Current assets | | | | | |
| Stocks | 18 | 1,739 | | 1,417 | |
| Debtors | 19 | 12,300 | | 10,644 | |
| Cash at bank and in hand | | 261,895 | | 236,895 | |
| | | <u>275,934</u> | | <u>248,956</u> | |
| Creditors: amounts falling due within one year | 20 | <u>21,842</u> | | <u>13,277</u> | |
| Net current assets | | | <u>254,092</u> | | <u>235,679</u> |
| Total assets less current liabilities | | | <u>352,928</u> | | <u>342,412</u> |
| Net assets | | | <u>352,928</u> | | <u>342,412</u> |
| Funds of the charity | | | | | |
| Unrestricted funds | | | <u>352,928</u> | | <u>342,412</u> |
| Total charity funds | 21 | | <u>352,928</u> | | <u>342,412</u> |

For the year ending 31 July 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 9 April 2024 and are signed on behalf of the board by:



I Thompson
Trustee



L Payne
Trustee

The notes on pages 10 to 16 form part of these financial statements.

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Barlow Theatre Centre, Spring Walk, Langley, Oldbury, West Midlands, B69 4SP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 JULY 2023

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from ticket sales are recognised on the final day of the production.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | |
|------------------------------------|--------------------------|
| Freehold property | - 2% straight line |
| Improvements to property | - 2% straight line |
| Furniture and equipment | - 4% - 25% Straight line |
| Stage scenery | - 10% straight line |
| Stage lighting and sound equipment | - 10% straight line |

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 JULY 2023

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Bar stocks are measured at the lower of cost or net realisable value.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Limited by guarantee

Oldbury Repertory Players Limited is a company limited by guarantee (company number 00429992) which was incorporated on 20 February 1947.

5. Donations and legacies

| | Unrestricted Funds £ | Total Funds 2023 £ | Unrestricted Funds £ | Total Funds 2022 £ |
|------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Donations | | | | |
| Donations | 419 | 419 | 1,562 | 1,562 |

6. Charitable activities

| | Unrestricted Funds £ | Total Funds 2023 £ | Unrestricted Funds £ | Total Funds 2022 £ |
|-----------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Admission sales | 58,690 | 58,690 | 41,070 | 41,070 |
| Programme sales | 785 | 785 | 717 | 717 |
| Subscriptions | 670 | 670 | 620 | 620 |
| Sponsorship | 500 | 500 | - | - |
| Theatre hire | 3,704 | 3,704 | 2,045 | 2,045 |
| Films | 2,365 | 2,365 | 1,448 | 1,448 |
| Internet booking fees | 1,584 | 1,584 | 1,227 | 1,227 |
| Shirts/Costume Hire | - | - | 20 | 20 |
| | <u>68,298</u> | <u>68,298</u> | <u>47,147</u> | <u>47,147</u> |

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 JULY 2023

7. Other trading activities

| | Unrestricted Funds | Total Funds 2023 | Unrestricted Funds | Total Funds 2022 |
|-------------------------------|-----------------------|-----------------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Bar takings | 19,554 | 19,554 | 13,890 | 13,890 |
| Refreshments | 5,032 | 5,032 | 3,418 | 3,418 |
| Government grant re: Covid-19 | - | - | 2,667 | 2,667 |
| | <u>24,586</u> | <u>24,586</u> | <u>19,975</u> | <u>19,975</u> |

8. Investment income

| | Unrestricted Funds | Total Funds 2023 | Unrestricted Funds | Total Funds 2022 |
|--------------------------|-----------------------|-----------------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Bank interest receivable | <u>4,562</u> | <u>4,562</u> | <u>468</u> | <u>468</u> |

9. Costs of other trading activities

| | Unrestricted Funds | Total Funds 2023 | Unrestricted Funds | Total Funds 2022 |
|-----------------------------------|-----------------------|-----------------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Bar, raffle and refreshment costs | <u>12,443</u> | <u>12,443</u> | <u>9,128</u> | <u>9,128</u> |

10. Expenditure on charitable activities by fund type

| | Unrestricted Funds | Total Funds 2023 | Unrestricted Funds | Total Funds 2022 |
|---------------|-----------------------|-----------------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Theatre | 70,062 | 70,062 | 76,501 | 76,501 |
| Support costs | 4,844 | 4,844 | 3,086 | 3,086 |
| | <u>74,906</u> | <u>74,906</u> | <u>79,587</u> | <u>79,587</u> |

11. Expenditure on charitable activities by activity type

| | Activities undertaken directly | Support costs | Total funds 2023 | Total fund 2022 |
|---------|--------------------------------------|------------------|-----------------------------|--------------------|
| | £ | £ | £ | £ |
| Theatre | <u>70,062</u> | <u>4,844</u> | <u>74,906</u> | <u>79,587</u> |

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 JULY 2023

12. Analysis of support costs

| | Analysis of support costs | | Total 2022 |
|------------------|------------------------------|------------|------------|
| | Theatre | Total 2023 | |
| | £ | £ | £ |
| General office | 724 | 724 | 343 |
| Governance costs | 1,560 | 1,560 | 1,440 |
| Sundry expenses | 2,561 | 2,561 | 1,303 |
| | 4,845 | 4,845 | 3,086 |

13. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

| | 2023 | 2022 |
|---------------------------------------|-------|--------|
| | £ | £ |
| Depreciation of tangible fixed assets | 8,886 | 11,224 |

14. Independent examination fees

| | 2023 | 2022 |
|--|-------|-------|
| | £ | £ |
| Fees payable to the independent examiner for: Independent examination of the financial statements | 1,560 | 1,440 |

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

| | 2023 | 2022 |
|--------------------|-------|-------|
| | £ | £ |
| Wages and salaries | 2,247 | 1,748 |

The average head count of employees during the year was 2 (2022: 2).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

16. Trustee remuneration and expenses

No remuneration was paid to Members of the Council in their capacity as Council Members, additionally no expenses relating to such things as mileage has been paid to Council Members.

No employees have been paid in excess of £10,000.

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 JULY 2023

17. Tangible fixed assets

| | Freehold property £ | Improvements to property £ | Furniture and equipment £ | Scenery £ | Stage lighting and sound £ | Total £ |
|----------------------------|---------------------------|----------------------------------|------------------------------------|---------------|-------------------------------------|--------------------|
| Cost | | | | | | |
| At 1 Aug 2022 | 41,067 | 30,878 | 101,562 | 20,218 | 86,602 | 280,327 |
| Additions | - | - | 989 | - | - | 989 |
| At 31 Jul 2023 | <u>41,067</u> | <u>30,878</u> | <u>102,551</u> | <u>20,218</u> | <u>86,602</u> | <u>281,316</u> |
| Depreciation | | | | | | |
| At 1 Aug 2022 | 4,926 | 3,702 | 78,503 | 10,764 | 75,699 | 173,594 |
| Charge for the year | 821 | 617 | 4,281 | 1,442 | 1,725 | 8,886 |
| At 31 Jul 2023 | <u>5,747</u> | <u>4,319</u> | <u>82,784</u> | <u>12,206</u> | <u>77,424</u> | <u>182,480</u> |
| Carrying amount | | | | | | |
| At 31 Jul 2023 | <u>35,320</u> | <u>26,559</u> | <u>19,767</u> | <u>8,012</u> | <u>9,178</u> | <u>98,836</u> |
| At 31 Jul 2022 | <u>36,141</u> | <u>27,176</u> | <u>23,059</u> | <u>9,454</u> | <u>10,903</u> | <u>106,733</u> |

18. Stocks

| | 2023 | 2022 |
|-----------------------|--------------|--------------|
| | £ | £ |
| Bar goods for re-sale | <u>1,739</u> | <u>1,417</u> |

19. Debtors

| | 2023 | 2022 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Prepayments and accrued income | <u>12,300</u> | <u>10,644</u> |

20. Creditors: amounts falling due within one year

| | 2023 | 2022 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Accruals and deferred income | <u>21,842</u> | <u>13,277</u> |

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 JULY 2023

21. Analysis of charitable funds

Unrestricted funds

| | At 1 Aug 2022 £ | Income £ | Expenditure £ | At 31 July 2023 £ |
|--|-----------------------|---------------|------------------|-------------------------|
| General funds | 341,970 | 97,865 | (87,349) | 352,486 |
| Accumulated funds arising prior to incorporation | 442 | - | - | 442 |
| | <u>342,412</u> | <u>97,865</u> | <u>(87,349)</u> | <u>352,928</u> |

| | At 1 Aug 2021 £ | Income £ | Expenditure £ | At 31 July 2022 £ |
|--|-----------------------|---------------|------------------|-------------------------|
| General funds | 361,533 | 69,152 | (88,715) | 341,970 |
| Accumulated funds arising prior to incorporation | 442 | - | - | 442 |
| | <u>361,975</u> | <u>69,152</u> | <u>(88,715)</u> | <u>342,412</u> |

22. Analysis of net assets between funds

| | Unrestricted Funds £ | Total Funds 2023 £ |
|----------------------------|----------------------------|--------------------------|
| Tangible fixed assets | 98,836 | 98,836 |
| Current assets | 275,934 | 275,934 |
| Creditors less than 1 year | (21,842) | (21,842) |
| Net assets | <u>352,928</u> | <u>352,928</u> |

| | Unrestricted Funds £ | Total Funds 2022 £ |
|----------------------------|----------------------------|--------------------------|
| Tangible fixed assets | 106,733 | 106,733 |
| Current assets | 248,956 | 248,956 |
| Creditors less than 1 year | (13,277) | (13,277) |
| Net assets | <u>342,412</u> | <u>342,412</u> |

23. Related parties

The company made payments in the period to:

S Clewer, a relation of S Worley, a member of the Board of Trustees, of £1,966 (2022: £1,255)

M Guest, a member of the Board of Trustees, of £277 for maintenance management.