

COMPANY REGISTRATION NUMBER: 00429992
CHARITY REGISTRATION NUMBER: 502028

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
31 JULY 2022

LANGARD LIFFORD HALL LIMITED
Accountants and Registered Auditors
Lifford Hall
Lifford Lane
Kings Norton
Birmingham
B30 3JN

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2022

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OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 31 JULY 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2022.

Chair's report

Well, things certainly moved on apace following what seemed to be having to live under the shadow of Covid. We had a couple of false starts where we hoped things would change and where we had to halt progress but fortunately, we were able to set things in motion from July 2021.

During our enforced closure and partial reopening, we were fortunate to be able to get on with our maintenance and improvements programme.

The Air Conditioning Units in the Studio were completed and successfully commissioned. We tried to get a grant for this work but, unfortunately, we were already in receipt of a Theatre's Trust Grant and were therefore ineligible.

The new auditorium lighting was commissioned. We also have plans for phase 3 of this project, we applied for a grant but were turned down and are on the look out for further funding streams to help in striving towards a more green theatre.

The new projection equipment both for films and onstage to complement our productions has been successfully integrated into our operations.

My thanks to everyone involved making these improvements happen, your contributions have been very gratefully received by members and audiences alike.

Alongside all of that, and with equal thanks to all involved, we have also implemented cardless payment processing, mended the safe, improved our bulk email processing facilities, improved the heating in Wardrobe and installed a new hand rail and got rid of the squirrels who were merrily chewing through our cabling in the roof.

Having decided to embark on a reduced 2021/22 Season, we still had to react quickly to scenarios beyond our control. Changes in Covid rules meant that our Christmas Wassail still had to have safety precautions in place due to increased Covid cases.

The final settlement of the John Tooth Estate was received amounting to £112,775.78 in total, an amazingly generous bequest which in no small way allowed us to painlessly get through our enforced closure without having financial problems.

I must pay tribute to Margaret Upton, who for many years, aided and abetted by John, tirelessly and uncomplainingly undertook the theatre's cleaning. Fortunately, Margaret remains as a member and long may she continue. We were also fortunate to appoint Sam Clewer as our new cleaner, who has fitted in with our Oldbury family and we welcome her on board.

Things now seem to have settled down as we look forward to the remainder of our 2022/2023 and our 2023/24 Seasons, keeping a weather eye on the safety of our members and patrons.

Times have been hard but we can look forward to a rosy future with a dedicated and loyal membership which is increasing play by play. My thanks to you all and long may it continue.

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 JULY 2022

Drama Director's Report

Thanks in no part to the dedication and loyalty of all our members, we were finally able to get under way post-Covid in July 2022. The 26th July was a momentous day with our doors being flung open once, and remaining open for the event in order to ensure a flow-through of fresh air!

Our shortened Season kicked off with our delayed production of 'Bouncers', due to the lapse of time it meant that our original Director and two of our cast members were not able to join us but we set forth back into the thrills of live theatre with new volunteers. The production still had a nodding acquaintance with Covid, as one of the members of the cast had to withdraw part way through the run, but we managed to fill the void.

Our Christmas Wassail returned in the midst of an upturn in Covid cases but we managed to battle through, ensuring all guidelines were met and again, our Covid casualties were able to be coped with and thanks to all that stepped in.

January saw the return of our ever-popular pantomime, a much needed comedy relief for our members and audiences alike. We managed to source a great script, with reduced cast numbers, taken as a Covid precaution of having more people than necessary at a time in the theatre, it seemed that Oldbury Rep was well and truly back on the live theatre map. A dedicated troupe fought valiantly against germs and worked tremendously hard against difficult odds to produce a great production worthy of the Oldbury Rep reputation for family pantomime.

During lockdown we launched our Monologue writing competition for both members and the public. We had a magnificent response with 32 entries. With this richness of original talent we put together 'Breaking the Silence' - with the writing all centred around our lockdown. An unusual performance layout went down well with our audience as did the format and the number of monologues allowed us to present different programmes. We are pursuing our new writing talent by forming a New Writing group 'Writing at the Rep' - watch this space.

Amanda Whittington, who is a playwright popular with amateur theatre companies (we successfully staged 'The Thrill of Love' as our last production before lockdown) was also the author of our next play in the season, 'Ladies Day' which was a true gem of a gift for us and was a true team effort. We were pleased to be joined by some very talented new faces and this talented cast drew every nuance out of this very witty script all bought together by a dedicated director, to great acclaim from our audiences.

Not quite an amateur premiere but 'The King's Speech' had not been seen very much on the amateur stage and Oldbury Rep's acclaimed production was a hit with our audiences and members alike. Sterling performances, an amazing set design with great direction brought real-life characters brilliantly to life and drew the attention of many local groups interested in staging the production in the future. This really was a production not to be missed and presented quality theatre at it's best.

The season concluded with 'Happy as a Sandbag' a tribute to the forgotten heroes of the Home Front in the Second World. It brought us famous personalities, singalong songs, heart-warming moments and it felt like a proper antidote to all that we had collectively gone through over the past couple of years. A real feel-good factor washed through the theatre from the stage over the footlights and through front of house. A fitting way to celebrate a tough time which was hopefully appreciated by all.

There is one thread that is indelibly printed on our seasons, and this one in particular, and that is our amazing membership, without whom we would have no theatre. My thanks to everyone that pulled together through difficult and uncharted times, keeping in touch with one another, encouraging each other and when the restrictions were lifted, returned with renewed vigour and enthusiasm and did all they could to get us truly back together again. You are a remarkable bunch of people who should take

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 JULY 2022

pride in what you achieve, our Oldbury Rep family!

Reference and administrative details

Registered charity name Oldbury Repertory Players Limited

Charity registration number 502028

Company registration number 00429992

Principal office and registered office Barlow Theatre Centre
Spring Walk
Langley
Oldbury
West Midlands
B69 4SP

The trustees

A Wood	
C Smith	(Resigned 4 April 2022)
J Jenkins	
P Spragg	
S Worley	
A Worley	
C Cooper-Stanton	(Resigned 4 April 2022)
G Clayton	(Appointed 4 April 2022)
I Thompson	
J Grant	
J Upton	
L Payne	(Appointed 4 April 2022)
P Turton	
S Bird	

Independent examiner R D Coton
Langard Lifford Hall Limited
Lifford Hall
Lifford Lane
Kings Norton
Birmingham
B30 3JN

Structure and governance

Oldbury Repertory Players Limited is a company limited by guarantee (company number 00429992) which was incorporated on 20 February 1947 and achieved charitable status on 5 December 1972 (number 502028). It is governed by the articles of association dated 16 April 2012.

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 JULY 2022

Organisation structure and decision making

Seven meetings were held during the year. The Members of The Council of Management as at 31 July 2022, together with their attendances as follows:

	Possible	Actual
Mr C Smith	5	5
Mr J Jenkins	7	7
Mr A Worley	7	7
Mrs S Worley	7	7
Mr I Thompson	7	6
Mrs P Spragg	7	7
Mr C Cooper-Stanton	5	4
Mr P Turton	7	7
Mr J Upton	7	7
Mr A Wood	7	6
Mrs S Bird	7	5
Mrs L Payne	2	2
Mr G Clayton	2	2

Mrs L Payne was appointed as director on 4 April 2022.

Mr G Clayton was appointed as director on 4 April 2022.

Mr C Smith resigned as director on 4 April 2022.

Mr C Cooper-Stanton resigned as director on 4 April 2022.

Memberships

The total membership at 31st July 2022 was 107 including Honorary Life Members.

Recruitment of Trustees

The trustees recognise the need for the board's personnel to have a diverse range of skills, knowledge, experience and background to run the organisation effectively. The board welcomes volunteers as trustees and seeks to provide an information pack containing relevant documentation relating to the charity as part of an induction programme.

Achievements and performance

With a reduced programme and the impact of Covid our attendance did fall but is well on the way to recovery and is performing well against other similar sized local theatres. Our loyal following has gradually come back to support us, although we were saddened to hear of the passing of some of our longstanding patrons over the Covid period.

We were able to continue to support with our support of charities including our MacMillan Coffee Morning and Open day and been able to make donations to Acorns Hospice and our local Mencap charity.

Langley Band returned following Covid to stage their brass band concerts and maintaining our local connection with the group.

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 JULY 2022

Activities

Main Auditorium:

Bouncers	John Godber
Christmas wassail	Sally Worley, Janet Grant & John Barber with Enchant
Cinderella	Tom Whalley
Ladies Day	Amanda Whittington
The King's Speech	David Seidler
Happy as a Sandbag	Ken Lee

Studio:

Breaking the Silence Monologue Competition Entries by various authors

Films:

9 films were shown during the year and continue in their popularity with our local audiences, enhanced now by our projection and sound system improvements.

Financial review

We show a deficit on ordinary activities of £19,563 following additional reinvestment back into the theatre over the year.

Results

The Revenue Account shows an operating deficit of £20,031 (2021: surplus of £45,690) before interest of £468 is added (2021: £21), leaving a deficit for the year of £19,563. Total funds to carry forward are £342,412.

Public Benefit

The trustees have complied with the duty of the Charities Act 2016 to have regard to the public benefit guidance published by the charity commission and confirm that public benefit has been provided by the activities undertaken.

Market Value of Land and Buildings

In the opinion of the Council of Management, the market value of the Freehold Property is in excess of the cost, including improvements, as stated on the Statement of Financial Position. In the absence of a professional valuation, it is not possible to indicate with accuracy the extent of the excess.

Reserves

The trustees aim to build reserves to a level where they can continue to maintain and improve the standard of the Theatre building and its facilities to meet modern requirements and that the artistic activity be sustained from one year to the next with certainty. The reserves held forward are £342,412 (2021: £361,975).

OLDBURY REPERTORY PLAYERS LIMITED**COMPANY LIMITED BY GUARANTEE****TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S
REPORT) *(continued)*****YEAR ENDED 31 JULY 2022****Reporting Risks**

The Trustees have established regular reporting procedures to ensure that the strategic and operational risk facing the charity are identified and addresses and that the necessary steps can be taken to obviate or reverse their effect.

Recognising Resources

All incoming resources are recognised where the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Donations are recognised when received. There are no amounts included in the financial statements for donated services. All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for the expenditure. The Investment Policy of the trustees is to keep funds not required immediately on short-term high interest deposit with reputable deposit takers.

Plans for future periods

Our LED Lighting project is on-going and there are still several phases to complete.

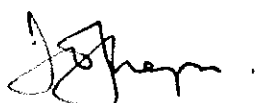
A general overhaul of our health and safety and evacuation procedures is being undertaken.

We will continue to improve our media presence around the region taking full advantage of all avenues open to us including a forceful social media presence.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 11 April 2023 and signed on behalf of the board of trustees by:



I Thompson
Trustee

OLDBURY REPERTORY PLAYERS LIMITED**COMPANY LIMITED BY GUARANTEE****INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OLDBURY
REPERTORY PLAYERS LIMITED****YEAR ENDED 31 JULY 2022**

I report to the trustees on my examination of the financial statements of Oldbury Repertory Players Limited ('the charity') for the year ended 31 July 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Langard Lifford Hall Limited

R D Coton
Independent Examiner
Langard Lifford Hall Limited

Lifford Hall
Lifford Lane
Kings Norton
Birmingham
B30 3JN

11 April 2023

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 JULY 2022

	Note	2022		2021
		Unrestricted funds £	Total funds £	Total funds £
Theatre Income				
Donations and legacies	5	1,562	1,562	69,260
Charitable activities	6	47,147	47,147	290
Other trading activities	7	19,975	19,975	19,969
Investment income	8	468	468	21
Total income		<u>69,152</u>	<u>69,152</u>	<u>89,540</u>
Theatre Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	9	9,128	9,128	292
Expenditure on charitable activities	10,11	79,587	79,587	43,537
Total expenditure		<u>88,715</u>	<u>88,715</u>	<u>43,829</u>
Net (expenditure)/income and net movement in funds		<u>(19,563)</u>	<u>(19,563)</u>	<u>45,711</u>
Reconciliation of funds				
Total funds brought forward		361,975	361,975	316,264
Total funds carried forward		<u>342,412</u>	<u>342,412</u>	<u>361,975</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION

31 JULY 2022

	Note	2022 £	£	2021 £	£
Fixed assets					
Tangible fixed assets	17		106,733		109,003
Current assets					
Stocks	18	1,417		1,011	
Debtors	19	10,644		19,680	
Cash at bank and in hand		236,895		240,278	
		<u>248,956</u>		<u>260,969</u>	
Creditors: amounts falling due within one year	20	<u>13,277</u>		<u>7,997</u>	
Net current assets			235,679		252,972
Total assets less current liabilities			<u>342,412</u>		<u>361,975</u>
Net assets			<u>342,412</u>		<u>361,975</u>
Funds of the charity					
Unrestricted funds			<u>342,412</u>		<u>361,975</u>
Total charity funds	21		<u>342,412</u>		<u>361,975</u>

For the year ending 31 July 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

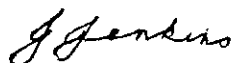
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 11 April 2023, and are signed on behalf of the board by:

J Jenkins
Trustee



I Thompson
Trustee



The notes on pages 10 to 18 form part of these financial statements.

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Barlow Theatre Centre, Spring Walk, Langley, Oldbury, West Midlands, B69 4SP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 JULY 2022

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from ticket sales are recognised on the final day of the production.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Improvements to property	-	2% straight line
Furniture and equipment	-	4% - 25% Straight line
Stage scenery	-	10% straight line
Stage lighting and sound equipment	-	10% straight line

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 JULY 2022

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Bar stocks are measured at the lower of cost or net realisable value.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Limited by guarantee

Oldbury Repertory Players Limited is a company limited by guarantee (company number 00429992) which was incorporated on 20 February 1947.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	1,562	1,562	296	296
Legacies				
Legacies	-	-	68,964	68,964
	<u>1,562</u>	<u>1,562</u>	<u>69,260</u>	<u>69,260</u>

The charity received a further legacy £56,200 from the estate of J Tooth in October 2020. A final receipt of £12,764 was confirmed on 5 August 2021.

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 JULY 2022

6. Charitable activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Admission sales	41,070	41,070	-	-
Programme sales	717	717	-	-
Subscriptions	620	620	50	50
Theatre hire	2,045	2,045	240	240
Films	1,448	1,448	-	-
Internet booking fees	1,227	1,227	-	-
Shirts/Costume Hire	20	20	-	-
	<u>47,147</u>	<u>47,147</u>	<u>290</u>	<u>290</u>

7. Other trading activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bar takings	13,890	13,890	54	54
Refreshments	3,418	3,418	-	-
Government grant re: Covid-19	2,667	2,667	19,915	19,915
	<u>19,975</u>	<u>19,975</u>	<u>19,969</u>	<u>19,969</u>

8. Investment income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bank interest receivable	468	468	21	21

9. Costs of other trading activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bar, raffle and refreshment costs	9,128	9,128	292	292

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 JULY 2022

10. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Theatre	76,501	76,501	40,483	40,483
Support costs	3,086	3,086	3,054	3,054
	<u>79,587</u>	<u>79,587</u>	<u>43,537</u>	<u>43,537</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Theatre	76,501	3,086	79,587	43,537

12. Analysis of support costs

	Analysis of support costs		
	Theatre	Total 2022	Total 2021
	£	£	£
General office	343	343	788
Governance costs	1,440	1,440	1,440
Sundry expenses	1,303	1,303	825
	<u>3,086</u>	<u>3,086</u>	<u>3,053</u>

13. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>11,224</u>	<u>10,507</u>

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 JULY 2022

14. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,440	1,440
	<u>1,440</u>	<u>1,440</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	4,129	-
	<u>4,129</u>	<u>-</u>

The average head count of employees during the year was 14 (2021: 14). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Administration (Council Members)	12	12
Cleaner	1	1
Front of house	1	1
	<u>14</u>	<u>14</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

16. Trustee remuneration and expenses

No remuneration was paid to Members of the Council in their capacity as Council Members, additionally no expenses relating to such things as mileage has been paid to Council Members.

No employees have been paid in excess of £10,000.

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 JULY 2022

17. Tangible fixed assets

	Freehold property £	Improvements to property £	Furniture and equipment £	Scenery £	Stage lighting and sound £	Total £
Cost						
At 1 Aug 2021	41,067	30,878	92,800	20,026	86,602	271,373
Additions	-	-	8,762	192	-	8,954
At 31 Jul 2022	<u>41,067</u>	<u>30,878</u>	<u>101,562</u>	<u>20,218</u>	<u>86,602</u>	<u>280,327</u>
Depreciation						
At 1 Aug 2021	4,105	3,085	71,883	9,323	73,974	162,370
Charge for the year	821	617	6,620	1,441	1,725	11,224
At 31 Jul 2022	<u>4,926</u>	<u>3,702</u>	<u>78,503</u>	<u>10,764</u>	<u>75,699</u>	<u>173,594</u>
Carrying amount						
At 31 Jul 2022	<u>36,141</u>	<u>27,176</u>	<u>23,059</u>	<u>9,454</u>	<u>10,903</u>	<u>106,733</u>
At 31 Jul 2021	<u>36,962</u>	<u>27,793</u>	<u>20,917</u>	<u>10,703</u>	<u>12,628</u>	<u>109,003</u>

18. Stocks

	2022 £	2021 £
Bar goods for re-sale	<u>1,417</u>	<u>1,011</u>

19. Debtors

	2022 £	2021 £
Prepayments and accrued income	10,644	6,916
Other debtors	-	12,764
	<u>10,644</u>	<u>19,680</u>

20. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>13,277</u>	<u>7,997</u>

OLDBURY REPERTORY PLAYERS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 JULY 2022

21. Analysis of charitable funds

Unrestricted funds

	At 1 Aug 2021	Income	Expenditure	At 31 July 2022
	£	£	£	£
General funds	361,533	69,152	(88,715)	341,970
Accumulated funds arising prior to incorporation	442	-	-	442
	<u>361,975</u>	<u>69,152</u>	<u>(88,715)</u>	<u>342,412</u>

	At 1 Aug 2020	Income	Expenditure	At 31 July 2021
	£	£	£	£
General funds	315,822	89,540	(43,829)	361,533
Accumulated funds arising prior to incorporation	442	-	-	442
	<u>316,264</u>	<u>89,540</u>	<u>(43,829)</u>	<u>361,975</u>

22. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2022
	£	£
Tangible fixed assets	106,733	106,733
Current assets	248,956	248,956
Creditors less than 1 year	(13,277)	(13,277)
Net assets	<u>342,412</u>	<u>342,412</u>

	Unrestricted Funds	Total Funds 2021
	£	£
Tangible fixed assets	109,003	109,003
Current assets	260,969	260,969
Creditors less than 1 year	(7,997)	(7,997)
Net assets	<u>361,975</u>	<u>361,975</u>

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NOTES TO THE FINANCIAL STATEMENTS *(continued)*
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23. Related parties

The company made payments in the period to:

M Upton, a relation of J Upton, a member of the Board of Trustees of £189 (2021: Nil).

A Spragg, a relation of P Spragg, a member of the Board of Trustees of £2,685 (2021: Nil).

S Clewer, a relation of S Worley, a member of the Board of Trustees, of £1,255 (2021: Nil).

A Wood, a member of the Board of Trustees, of £370 (2021: Nil) - for photographic and printing expenses.