

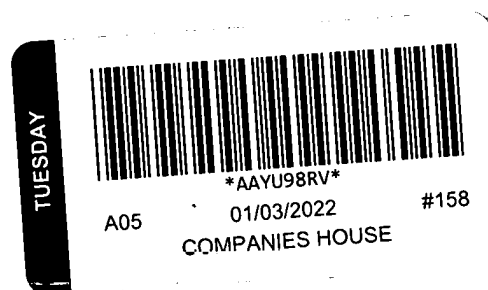
COMPANY REGISTRATION NUMBER: 00429992  
CHARITY REGISTRATION NUMBER: 502028

**OLDBURY REPERTORY PLAYERS LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**UNAUDITED FINANCIAL STATEMENTS**

**31 JULY 2021**



**LANGARD LIFFORD HALL LIMITED**

Accountants and Registered Auditors

Lifford Hall  
Lifford Lane  
Kings Norton  
Birmingham  
B30 3JN

# OLDBURY REPERTORY PLAYERS LIMITED

## COMPANY LIMITED BY GUARANTEE

### FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2021

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**OLDBURY REPERTORY PLAYERS LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S**  
**REPORT)**  
**YEAR ENDED 31 JULY 2021**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2021.

**Chair's report**

I am once again sitting writing my report to you and looking at a very strange set of accounts which show little or no income to the theatre other than grants and legacies, this is obviously due to the issues surrounding Covid 19 and lockdown restrictions imposed on us.

We were obviously unable to put on any shows during the period but never the less the Company still had to run and much effort was put in by members to deal with these administration matters and my thanks go to them for their hard work.

The Council of Management were able to secure Covid grants from Government and The Theatre Trust totalling almost £20,000 and we also benefitted from second and third instalments from the estate of John Tooth totalling £68,964.

While closed we still undertook several large projects including:-

- Roof Repairs
- Electrical work including new working lights and main house lights in the auditorium
- Air conditioning for our studio space
- New film projector
- Drinks cooler for the bar
- Upgrades for our Wi-Fi system

These projects took much time and energy and again I would like to thank all those involved.

This enabled us to show another surplus this time of £45,711.

Another special mention must go to Ian Thompson our Drama Director and his team who again kept the company together with regular Zoom meetings, quizzes and play readings and this work, I know, was appreciated by many members.

We now look to our 2021/22 season with some optimism and the hope that once again we will be able to open the Oldbury Rep to offer entertainment to our patrons who we know from communications have missed us so much.

This will take a lot of hard work from you, our members but I have every confidence that your dedication to Oldbury Rep will put us back at the heart of the Langley community and the surrounding areas.

# OLDBURY REPERTORY PLAYERS LIMITED

## COMPANY LIMITED BY GUARANTEE

### TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 JULY 2021

#### Reference and administrative details

Registered charity name Oldbury Repertory Players Limited

Charity registration number 502028

Company registration number 00429992

Principal office and registered office  
Barlow Theatre Centre  
Spring Walk  
Langley  
Oldbury  
West Midlands  
B69 4SP

#### The trustees

A Wood  
C Smith  
J Jenkins  
P Spragg  
S Worley  
A Worley  
C Cooper-Stanton  
I Thompson  
J Grant  
J Upton  
L Hitchen (Resigned 19 April 2021)  
P Turton  
S Bird (Appointed 19 April 2021)

Independent examiner  
R D Coton  
Lifford Hall  
Lifford Lane  
Kings Norton  
Birmingham  
B30 3JN

#### Structure and governance

Oldbury Repertory Players Limited is a company limited by guarantee (company number 00429992) which was incorporated on 20 February 1947 and achieved charitable status on 5 December 1972 (number 502028). It is governed by the articles of association dated 16 April 2012.

**OLDBURY REPERTORY PLAYERS LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S**  
**REPORT) (continued)**  
**YEAR ENDED 31 JULY 2021**

**Organisation structure and decision making**

Six meetings were held during the year. The Members of The Council of Management as at 31 July 2021, together with their attendances as follows:

	Possible	Actual
Mr C Smith	6	6
Mr J Jenkins	6	2
Mr A Worley	6	6
Mrs S Worley	6	6
Mr I Thompson	6	6
Mrs P Spragg	6	4
Mr C Cooper-Stanton	6	6
Mr P Turton	6	6
Mr J Upton	6	5
Mr A Wood	6	6
Ms J Grant	6	1
Miss L Hitchen	3	2
Mrs S Bird	3	2

Mrs S Bird was appointed as director on the 19th April 2021.

Miss L Hitchen resigned as director on the 19th April 2021.

**PLEASE NOTE**

Due to the Coronavirus and closure of Oldbury Rep in March 2020, face to face Council meetings were not possible during most of the year so these formal Council meetings took place via Zoom where unfortunately some members were not able to access, however their views were discussed and inputted to the meeting following phone conversations both before and after the formal meeting. Many other informal meetings took place involving Council members and all decisions made throughout the year were 100% agreed by council members.

**Memberships**

The total membership at 31st July 2021 was 107 including Honorary Life Members.

**Recruitment of Trustees**

The trustees recognise the need for the board's personnel to have a diverse range of skills, knowledge, experience and background to run the organisation effectively. The board welcomes volunteers as trustees and seeks to provide an information pack containing relevant documentation relating to the charity as part of an induction programme.

**Achievements and performance**

Unfortunately, due to the theatre being closed we were unable to perform any productions during the period, however, we were still able to upgrade and improve our facilities as advised in the Chair's report.

**Films**

No films were shown during the period due to the closure of the theatre because of Covid 19 restrictions.

**OLDBURY REPERTORY PLAYERS LIMITED****COMPANY LIMITED BY GUARANTEE****TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S  
REPORT) *(continued)*****YEAR ENDED 31 JULY 2021****Financial review**

We have been able to show a surplus on ordinary activities of £45,711 and we have continued to re invest back into the theatre over the year.

This year's surplus includes a legacy received from the estate of a past member, the Small Business Covid19 Grants plus a grant from The Theatre Trust.

**Results**

The Revenue Account shows an operating surplus of £45,690 (2020: £65,635) to this is added interest of £21 (2020: £676), leaving a surplus for the year of £45,711. Total funds to carry forward are £361,975.

**Public Benefit**

The trustees have complied with the duty of the Charities Act 2016 to have regard to the public benefit guidance published by the charity commission and confirm that public benefit has been provided by the activities undertaken.

**Market Value of Land and Buildings**

In the opinion of the Council of Management, the market value of the Freehold Property is in excess of the cost, including improvements, as stated on the Statement of Financial Position. In the absence of a professional valuation, it is not possible to indicate with accuracy the extent of the excess.

**Reserves**

The trustees aim to build reserves to a level where they can continue to maintain and improve the standard of the Theatre building and its facilities to meet modern requirements and that the artistic activity be sustained from one year to the next with certainty. The reserves held forward are £361,975 (2020: £316,264).

**Reporting Risks**

The Trustees have established regular reporting procedures to ensure that the strategic and operational risk facing the charity are identified and addresses and that the necessary steps can be taken to obviate or reverse their effect.

**Recognising Resources**

All incoming resources are recognised where the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Donations are recognised when received. There are no amounts included in the financial statements for donated services. All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for the expenditure. The Investment Policy of the trustees is to keep funds not required immediately on short-term high interest deposit with reputable deposit takers.

**OLDBURY REPERTORY PLAYERS LIMITED****COMPANY LIMITED BY GUARANTEE****TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S  
REPORT) *(continued)*****YEAR ENDED 31 JULY 2021****Plans for future periods**

While the issues of Covid19 will very much be in our mind when we spend any of our reserves, we do intend to continue to re-invest funds back into the theatre as in previous years.

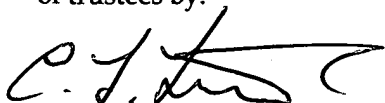
One of the areas we are looking at is the move to install more LED lighting throughout the theatre. Not only is this more energy efficient but also economically sensible. We therefore hope to engage in a rolling programme to replace all of our lighting (both stage and general) to LED.

However, The Council of Management will be cautious and are aware that it may take some time to rebuild our audiences and income to pre pandemic levels.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 19 January 2022 and signed on behalf of the board of trustees by:



C Smith  
Trustee

**OLDBURY REPERTORY PLAYERS LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 31 JULY 2021**

	Note	2021		2020
		Unrestricted funds £	Total funds £	Total funds £
<b>Theatre Income</b>				
Donations and legacies	5	69,260	69,260	65,128
Charitable activities	6	290	290	45,032
Other trading activities	7	19,969	19,969	24,451
Investment income	8	21	21	676
<b>Total income</b>		<u>89,540</u>	<u>89,540</u>	<u>135,287</u>
<b>Theatre Expenditure</b>				
Expenditure on raising funds:				
Costs of other trading activities	9	292	292	7,793
Expenditure on charitable activities	10,11	43,537	43,537	61,183
<b>Total expenditure</b>		<u>43,829</u>	<u>43,829</u>	<u>68,976</u>
<b>Net income and net movement in funds</b>		<u>45,711</u>	<u>45,711</u>	<u>66,311</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		316,264	316,264	249,953
<b>Total funds carried forward</b>		<u>361,975</u>	<u>361,975</u>	<u>316,264</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

**OLDBURY REPERTORY PLAYERS LIMITED****COMPANY LIMITED BY GUARANTEE****INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OLDBURY  
REPERTORY PLAYERS LIMITED****YEAR ENDED 31 JULY 2021**

I report to the trustees on my examination of the financial statements of Oldbury Repertory Players Limited ('the charity') for the year ended 31 July 2021.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Langford Lifford Hall Limited*

R D Coton  
Independent Examiner

Lifford Hall  
Lifford Lane  
Kings Norton  
Birmingham  
B30 3JN

19 January 2022

# OLDBURY REPERTORY PLAYERS LIMITED

## COMPANY LIMITED BY GUARANTEE

### STATEMENT OF FINANCIAL POSITION

31 JULY 2021

	Note	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible fixed assets	17		109,003		110,108
<b>Current assets</b>					
Stocks	18	1,011		984	
Debtors	19	19,680		4,748	
Cash at bank and in hand		240,278		209,918	
		<u>260,969</u>		<u>215,650</u>	
<b>Creditors: amounts falling due within one year</b>	20	<u>7,997</u>		<u>9,494</u>	
<b>Net current assets</b>			<u>252,972</u>		<u>206,156</u>
<b>Total assets less current liabilities</b>			<u>361,975</u>		<u>316,264</u>
<b>Net assets</b>			<u>361,975</u>		<u>316,264</u>
<b>Funds of the charity</b>					
Unrestricted funds			<u>361,975</u>		<u>316,264</u>
<b>Total charity funds</b>	21		<u>361,975</u>		<u>316,264</u>

For the year ending 31 July 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 19 January 2022, and are signed on behalf of the board by:



C Smith  
Trustee



J Jenkins  
Trustee

The notes on pages 9 to 16 form part of these financial statements.

**OLDBURY REPERTORY PLAYERS LIMITED****COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 JULY 2021****1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Barlow Theatre Centre, Spring Walk, Langley, Oldbury, West Midlands, B69 4SP.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies****Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# OLDBURY REPERTORY PLAYERS LIMITED

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 31 JULY 2021

#### 3. Accounting policies *(continued)*

##### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from ticket sales are recognised on the final day of the production.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line
Improvements to property	- 2% straight line
Furniture and equipment	- 4% - 25% Straight line
Stage scenery	- 10% straight line
Stage lighting and sound equipment	- 10% straight line

**OLDBURY REPERTORY PLAYERS LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS *(continued)***

**YEAR ENDED 31 JULY 2021**

**3. Accounting policies *(continued)***

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**Stocks**

Bar stocks are measured at the lower of cost or net realisable value.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

**4. Limited by guarantee**

Oldbury Repertory Players Limited is a company limited by guarantee (company number 00429992) which was incorporated on 20 February 1947.

**5. Donations and legacies**

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Donations	296	296	128	128
<b>Legacies</b>				
Legacies	68,964	68,964	65,000	65,000
	<u>69,260</u>	<u>69,260</u>	<u>65,128</u>	<u>65,128</u>

The charity received a further legacy £56,200 from the estate of J Tooth in October 2020, with a final receipt of £12,764 confirmed on 5 August 2021.

# OLDBURY REPERTORY PLAYERS LIMITED

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 31 JULY 2021

#### 6. Charitable activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Admission sales	-	-	39,916	39,916
Programme sales	-	-	619	619
Subscriptions	50	50	730	730
Sponsorship	-	-	500	500
Theatre hire	240	240	1,005	1,005
Films	-	-	1,352	1,352
Internet booking fees	-	-	900	900
Shirts	-	-	10	10
	<u>290</u>	<u>290</u>	<u>45,032</u>	<u>45,032</u>

#### 7. Other trading activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Bar takings	54	54	10,255	10,255
Refreshments	-	-	3,996	3,996
Raffle	-	-	200	200
Grants re: Covid-19	19,915	19,915	10,000	10,000
	<u>19,969</u>	<u>19,969</u>	<u>24,451</u>	<u>24,451</u>

#### 8. Investment income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Bank interest receivable	<u>21</u>	<u>21</u>	<u>676</u>	<u>676</u>

#### 9. Costs of other trading activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Bar, raffle and refreshment costs	<u>292</u>	<u>292</u>	<u>7,793</u>	<u>7,793</u>

# OLDBURY REPERTORY PLAYERS LIMITED

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 31 JULY 2021

#### 10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Theatre	40,483	40,483	57,948	57,948
Support costs	3,054	3,054	3,235	3,235
	<u>43,537</u>	<u>43,537</u>	<u>61,183</u>	<u>61,183</u>

#### 11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Theatre	40,483	3,054	43,537	61,183

#### 12. Analysis of support costs

	Analysis of support costs		
	Theatre £	Total 2021 £	Total 2020 £
General office	788	788	287
Governance costs	1,440	1,440	1,440
Sundry expenses	825	825	1,508
	<u>3,053</u>	<u>3,053</u>	<u>3,235</u>

#### 13. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	10,507	9,764

#### 14. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,440	1,440

# OLDBURY REPERTORY PLAYERS LIMITED

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 31 JULY 2021

#### 15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	-	1,758

The average head count of employees during the year was 14 (2020: 13). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Administration (Council Members)	12	11
Cleaner	1	1
Front of house	1	1
	<u>14</u>	<u>13</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

#### 16. Trustee remuneration and expenses

No remuneration was paid to Members of the Council in their capacity as Council Members, additionally no expenses relating to such things as mileage has been paid to Council Members.

No employees have been paid in excess of £10,000.

#### 17. Tangible fixed assets

	Freehold property	Improvements to property	Furniture and equipment	Scenery	Stage lighting and sound	Total
	£	£	£	£	£	£
<b>Cost</b>						
At 1 Aug 2020	41,067	30,878	83,758	20,026	86,602	262,331
Additions	-	-	9,402	-	-	9,402
Disposals	-	-	(360)	-	-	(360)
<b>At 31 Jul 2021</b>	<u>41,067</u>	<u>30,878</u>	<u>92,800</u>	<u>20,026</u>	<u>86,602</u>	<u>271,373</u>
<b>Depreciation</b>						
At 1 Aug 2020	3,284	2,468	66,341	7,900	72,230	152,223
Charge for the year	821	617	5,902	1,423	1,744	10,507
Disposals	-	-	(360)	-	-	(360)
<b>At 31 Jul 2021</b>	<u>4,105</u>	<u>3,085</u>	<u>71,883</u>	<u>9,323</u>	<u>73,974</u>	<u>162,370</u>
<b>Carrying amount</b>						
<b>At 31 Jul 2021</b>	<u>36,962</u>	<u>27,793</u>	<u>20,917</u>	<u>10,703</u>	<u>12,628</u>	<u>109,003</u>
At 31 Jul 2020	<u>37,783</u>	<u>28,410</u>	<u>17,417</u>	<u>12,126</u>	<u>14,372</u>	<u>110,108</u>

**OLDBURY REPERTORY PLAYERS LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS *(continued)***

**YEAR ENDED 31 JULY 2021**

**18. Stocks**

	2021	2020
	£	£
Bar goods for re-sale	1,011	984
	<u>1,011</u>	<u>984</u>

**19. Debtors**

	2021	2020
	£	£
Prepayments and accrued income	6,916	4,748
Amounts due from legacies	12,764	-
	<u>19,680</u>	<u>4,748</u>

**20. Creditors: amounts falling due within one year**

	2021	2020
	£	£
Accruals and deferred income	7,997	9,494
	<u>7,997</u>	<u>9,494</u>

**21. Analysis of charitable funds**

**Unrestricted funds**

	At 1 Aug 2020	Income	Expenditure	At 31 July 2021
	£	£	£	£
General funds	315,822	89,540	(43,829)	361,533
Accumulated funds arising prior to incorporation	442	-	-	442
	<u>316,264</u>	<u>89,540</u>	<u>(43,829)</u>	<u>361,975</u>

	At 1 Aug 2019	Income	Expenditure	At 31 July 2020
	£	£	£	£
General funds	249,511	135,287	(68,976)	315,822
Accumulated funds arising prior to incorporation	442	-	-	442
	<u>249,953</u>	<u>135,287</u>	<u>(68,976)</u>	<u>316,264</u>

# OLDBURY REPERTORY PLAYERS LIMITED

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 31 JULY 2021

#### 22. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2021
	£	£
Tangible fixed assets	109,003	109,003
Current assets	260,969	260,969
Creditors less than 1 year	(7,997)	(7,997)
<b>Net assets</b>	<u>361,975</u>	<u>361,975</u>

	Unrestricted Funds	Total Funds 2020
	£	£
Tangible fixed assets	110,108	110,108
Current assets	215,650	215,650
Creditors less than 1 year	(9,494)	(9,494)
<b>Net assets</b>	<u>316,264</u>	<u>316,264</u>

#### 23. Related parties

The company made payments in the period to:

M Upton, a relation of J Upton, a member of the Board of Trustees of £Nil (2020 £911) for cleaning services.

A Spragg, a relation of P Spragg, a member of the Board of Trustees of £Nil (2020 £1,773) for front of house and cleaning services.

A Wood, a trustee, received £Nil (2020 £585) for photographic and printing services.