

**ABBNEYFIELD (RIPON & DISTRICT) SOCIETY LIMITED (THE)
(A COMPANY LIMITED BY GUARANTEE)**

**ACCOUNTS FOR THE YEAR ENDED
30 SEPTEMBER 2022**

Company Registration Number: 01067487

Charity Registration Number: 501960

**ABBNEYFIELD (RIPON & DISTRICT) SOCIETY LIMITED (THE)
(A COMPANY LIMITED BY GUARANTEE)**

**ACCOUNTS FOR THE YEAR ENDED
30 SEPTEMBER 2022**

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ABBNEYFIELD (RIPON & DISTRICT) SOCIETY LIMITED (THE)
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COMPANY INFORMATION

Chairman	-	Mr DA Williams	
Hon. Treasurer	-	Mrs SA Nichols	
Administrator	-	Mrs S Mitchell	
Executive Committee			
	-	Mr RJ Ankcorn	resigned 23 March 2022
	-	Mr D Bates	resigned 30 September 2022
	-	Dr I P Dimery	resigned 23 March 2022
	-	Mrs K Bailey	
	-	Mr DA Williams	chair
	-	Mr P Leivers	
	-	Mrs Y Leivers	
	-	Mrs J Newman	
	-	Dr SK Sharma	appointed 17 November 2021
	-	Mrs J Sherwood	appointed 24 March 2022
	-	Mrs SA Nichols	appointed 20 July 2022
	-	Mrs J Allon-Smith	appointed 14 December 2022
Company Number	-	01067487	
Charity Number	-	501960	
Registered Office	-	Abbeyfield House Church Lane Ripon HG4 2ES	
Bankers	-	HSBC Bank plc 34 Westgate Ripon HG4 4HG	
Solicitors	-	Messrs Eccles Heddon & Co Westgate Ripon HG4 2AT	
Independent Examiner	-	Mr S Kay FCCA ACA The Barker Partnership Chartered Accountants 44 Kirkgate Ripon HG4 1PB	

**ABBNEYFIELD (RIPON & DISTRICT) SOCIETY LIMITED (THE)
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ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

Abbeyfield Ripon Annual Report 2021/2022

Introduction

Abbeyfield Ripon has ten units of accommodation for older people, providing meals, thereby allowing residents to live independently. Independent living is difficult to define, for on taking up residence health can and does decline. We are proud that we have individual residents, with significant health needs, that continue to thrive over many years in a welcoming and friendly 'family'. There is no overnight staffing or nursing care. Residents have pendants linking to a support centre. During day-time hours a recently appointed Administrator oversees the organisation and well-being of our residents

Standards

The framework we operate is classed as the Abbeyfield Quality Standard (AQS). Self-assessment is undertaken every three years and our process was timetabled for 2022, but deferred because of the pandemic. As a Trustee Board we are concerned as to the annual levy and are seeking a meeting with corporate Abbeyfield representatives to determine whether the significant annual payment is value for money.

The Food Standards Agency recently awarded a 5 Star rating for our kitchen facilities and hygiene management.

Links with The Abbeyfield Society

Physical links with the North East have been suspended and current arrangements (principally by email) risk a significant disconnect.

Trustees

This year has witnessed a significant change in the composition of our Board. Rob Ankcorn resigned as Chairman at the AGM after twelve years as a Trustee, along with Dr Ian Dimery who had offered all his medical experience in General Practice. Our Treasurer, Dennis Bates, resigned in September 2022, after protecting our financial position over the past 4 years, and ensuring a sound contractual position on our energy usage. We are grateful for their individual contribution they made to our Abbeyfield community.

I am delighted to have welcomed new Trustees, Dr Steve Sharma, who joins the Medical Team, Jan Sherwood who leads on Resident Engagement, Volunteering, PR and Comms, Sue Nichols, with a considerable financial services pedigree takes over as Treasurer, and Jan Allon-Smith, who will support Jan Sherwood. Peter & Yvonne Leivers have managed the Staffing portfolio and dealt very adequately with some difficult staffing issues and recruited some very capable staff. Jan Newman and Kathryn Bailey have offered the continuing Medical and Clinical experience so vital to the well-being of our residents. Each of their amended brief reports are set out below. I wish to place on record how indebted I am to all our Trustees, past and present.

Finance and Refurbishment Programme

Previous Annual Reports have covered the general commitment to levels of income and expenditure. Our income is generated by rents from our Residents and from investments. Income and investments provide funds to maintain the premises in good condition and to make improvements. The Trustees decided that a refurbishment plan was required and rooms have been updated, principally the bathroom areas, and to kitchenettes to reduce risk and ensure safety.

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Reserves are held in an independently managed investment portfolio which is drawn down to fund exceptional capital projects, or as a contingency against sudden or unforeseen emergency expenses. The Treasurer has reviewed our appointed external financial adviser role and investment strategy and we anticipate a series of Trustee decisions which will place our investments under new fund management, in what has proved in wider economic terms a very uncertain trading world. The accounts are examined annually by a local Practice – the Barker Partnership, who have been involved with Abbeyfield Ripon for many years. Barkers is satisfied that our finances are competently managed and as such our trading and investment accounts are financially sound. The annual accounts are attached.

A Rent Review and Staff Salary assessment have been completed and signed off at the January 2023 Trustee Meeting.

Duty of Care and Medical Needs of Prospective and Potential Residents

This is one of the most challenging features of our work. The reality of declining health offers challenges as to whether to accept a new resident, and separately to determine whether a resident can continue living at Abbeyfield Ripon. Two major life-changing decisions: whether to leave their home and come to Abbeyfield Ripon; and then later to leave us to seek a higher level of care.

Given this background the Medical Team have explored the assessment process. The Zoom Medical Assessments developed during the Covid Pandemic were not judged fit for purpose and did not offer an accurate picture of the potential resident's abilities and often resulted in decisions which had to be revisited.

The Medical team has now designed an independent living Questionnaire for completion by the applicant (supported by their family), coupled with an updated request form for medical information from the General Practitioner. These provide the basis for decision-making prior to visiting the resident in their own home or making further assessments within Abbeyfield, as the place they would like to reside. The Medical team have also reviewed and prepared a Flow Chart simplifying admission procedures and decision-making points. It has been agreed that the Trustee for Resident Engagement, (Jan Sherwood), would join the Medical Team to represent other Trustees and Abbeyfield Staff who potentially have shared responsibility at the point of admission and continuing residency. 'My Life' procedures have been revised and updated and continue on a six-monthly basis for all residents, offering an important check on whether Abbeyfield meets the health, welfare and safety needs of individual residents.

Duty of Care, Health, Safety and Welfare checks are undertaken regularly and the next audit will be in early 2023. These checks are supported by external agencies under the Regulatory provisions as required by law.

Staffing

During 2022 a major review of Staffing has been undertaken by Peter and Yvonne. To protect personal confidentiality this summary marks the major changes which occurred. All the staff worked magnificently during the two years of Covid and protected the residents through strict guidance and close adherence by limiting access and through appropriate personal protection measures.

A review was undertaken of the administration role and a new managerial job description was agreed, in line with similar roles at Abbeyfield sites at Northallerton and Thirsk. Staff appraisals were completed in March, the first time since Peter & Yvonne assumed responsibility for staffing matters. Regular meetings have been held with staff and a consultation process was initiated in terms of design of a new kitchen, this work continuing in 2023.

**ABBEYFIELD (RIPON & DISTRICT) SOCIETY LIMITED (THE)
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Abbeyfield Ripon Annual Report 2021/2022

During March and April 2022 our staff were affected by Covid. Real pressures existed on all work fronts and Trustees provided mealtime cover. The House-keeping (HK) staff recovered quickly and their work was supplemented by a part-time employee.

On the basis of a long period of absence the Administrative Officer resigned by email on 17th July 2022. This was a matter of regret. Interviews were planned and on 14th June the Staffing Trustees appointed a new Administrative Officer, who commenced work for 4 days a week from 21st June. There were a number of serious legacy issues, and a serious breakdown in the handover between the previous postholder and the new appointment. The Trustees are delighted to report that despite many difficulties the new arrangements are working very well and the gap in organisational knowledge and memory has been closed effectively. Already we are seeing the benefits of an individual seeing Abbeyfield Ripon 'through fresh eyes'.

In late July a number of interviews were held to bolster our HK catering team. An appointment with considerable catering experience was confirmed and has proved a first-class addition to an excellent HK team.

Other staff have been deployed on a part-time basis, in terms of call-off employment. In 2023 the Staffing Trustees will continue a search for 'bank' catering staff, to bolster our resources. Additionally, we have issued a permanent contract to our cleaner, making a significant saving on agency costs. As the Trustees responsible we judge we are in a far more stable employment position than we experienced during the course of this year. We anticipate changes affecting our permanent House-keeping staff and as such our work in finding suitable, experienced candidates continues.

Resident Engagement and Publicising the work of Abbeyfield Ripon

During the year there have inevitably been changes to the Abbeyfield Community. There is sadness in saying 'Goodbye', but also 'Joy' in welcoming new residents. One of our Trustees, Jan Sherwood, has taken responsibility for the 'front-facing' activities of Abbeyfield Ripon: meeting new potential residents and their families, liaising with the Medical Team, and coming to grips with our publicity, with a new website and updated news.

The residents have enjoyed a number of Group activities, including attendance at Holy Trinity to celebrate Queen Elizabeth's Jubilee in June, with a memorable tea and entertainment. In September we held at Church Lane a thank you event for our retiring Trustees. Christmas Lunch was served on 14th December by the Trustees to the Residents and Staff. Behaviour by all was of the highest order. On 22nd December Holy Trinity Choir will sing carols in the quadrangle to our residents.

Over time there has been a tradition of Trustees regularly joining Residents for Lunch and Tea, as the nervousness caused by the pandemic recedes and life returns to normal. Jan Allon-Smith is our newest Trustee recruit, and in support of Jan Sherwood, will support other Trustees in regularly planned Resident events (6 per year) and improving our volunteer capacity and befriending. New volunteers are being actively sought and local secondary schools have shown an interest as part of their Citizenship curriculum. Abbeyfield Ripon will be joining HADCA to promote volunteering in our community and to offer training.

The Trustees have decided to invest in our external Communications and through Jan have enlisted a local Company, with the launch of a more improved on-line presence – abbeyfield.co.uk. The site will be managed by the Administrative Officer, with the approved company providing training and updates. Leaflets and poster material will be produced for wider publicity in the community. Our Abbeyfield Facebook page is updated by the son of one of our Residents. Internally we have taken 'ownership' of the Google Business profile page, which comes with an offer of £400 free advertising. The Trustees will seek opportunities to deploy our publicity to local press and offer our material to good effect. One estate agency contact has already proved of value.

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Abbeyfield Ripon Annual Report 2021/2022

Key Objectives for 2023 – with designated Trustees

Full Occupancy by Spring/Summer - All Trustees
Staff Succession Plan Review - Peter & Yvonne Leivers
Financial Review - Sue Nichols
5 Volunteers Appointed with approved DBS certificates - Jan Allon-Smith
Regular Residents' events - Jan Allon-Smith supported by all Trustees
Pressure on Potential Resident GPs to speed up response times – Administrative Officer
Design and Implementation of a New Kitchen (funds permitting) - HK Staff and Peter and Yvonne Leivers
Refurbishment of inner passageways and stairlift operation

Legal Statement

There have been no serious incidents to report in this past year. The Administrative Officer has been asked to review medical files, accident reports and 'My Life' assessments, and discuss with the Medical Team a record system which 'reads across' to ensure full understanding of a Resident's needs.

Conclusion

Abbeyfield Ripon is emerging from a post-pandemic world. The combined commitment of Trustees, Staff, Residents and their Families has seen us through a very testing time. We look forward to better days in what is proving a very troubling world.

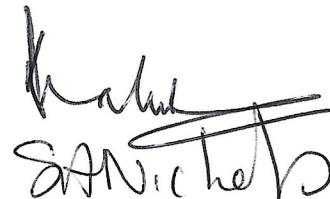
The Annual Report was presented to the January 2023 Trustee Executive Meeting and with the Final Accounts both submissions were approved by the Board.

David Williams

Chair

Sue Nichols

Treasurer

The image shows two handwritten signatures. The top signature is in dark ink and appears to be 'David Williams'. The bottom signature is in blue ink and appears to be 'Sue Nichols'.

Date: 23 February 2023

**ABBNEYFIELD (RIPON & DISTRICT) SOCIETY LIMITED (THE)
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ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

REPORT OF THE EXECUTIVE COMMITTEE

The Executive Committee submits its fiftieth report and the accounts for the year ended 30 September 2022.

1. EXECUTIVE COMMITTEE AND APPOINTMENTS

The members of the Executive Committee who served during the year were:

Mr DA Williams	- Chairman
Mrs SA Nichols	- Hon.Treasurer (appointed 20 July 2022)
Mr R J Ankcorn	(resigned 23 March 2022)
Mr D Bates	(resigned 30 September 2022)
Dr I P Dimery	(resigned 23 March 2022)
Mrs K Bailey	
Mr P Leivers	
Mrs Y Leivers	
Mrs J Newman	
Dr SK Sharma	(appointed 17 November 2021)
Mrs J Sherwood	(appointed 24 March 2022)
Mrs J Allon – Smith	(appointed 14 December 2022)

The members are appointed according to experience and expertise and remain in office until they are replaced.

2. STATUS & GOVERNANCE

The Society is registered as a Company Limited by Guarantee under the Companies Act 2006, it is also registered as a Charity (Registration Number 501960) and is registered under the Housing Act 1974 (Registration Number H0229). The Society is governed by its Memorandum and Articles of Association.

3. OBJECTIVES AND ACTIVITIES

The principal activity of the Society is to enhance the quality of life for older people by providing residential care and support within a caring, open, honest and respectful community, in accordance with the aims and principles of The Abbeyfield Society Limited. These activities fall wholly within hostel housing activities as defined in the Housing Act 1974. When reviewing the charity's objectives and activities and future plans we have referred to the guidance contained in the Charity Commission's general guidance on public benefit.

4. ACHIEVEMENTS AND PERFORMANCE

The results of the year are as set out in the Income and Expenditure account on page 12. It is pleasing to note that Abbeyfield House is at 80% occupancy. Trustees continue to be pleased with the very positive feedback from residents, both formally through the regular residents' meetings, and informally in conversation. Trustees assess the quality of Abbeyfield House against the national Abbeyfield Core Standard which is a mark of externally assessed high quality provision and which the Society achieved in 2015. Without being in any way complacent, Trustees consider that the state of affairs of the Society is very satisfactory.

**ABBNEYFIELD (RIPON & DISTRICT) SOCIETY LIMITED (THE)
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ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

REPORT OF THE EXECUTIVE COMMITTEE

7. FINANCIAL REVIEW

During the year the charity made a deficit of £16,093 compared to a deficit of £29,897 in the previous year. The funds at the year end are £484,161 (2021 £500,254).

8. RESERVES

The reinvestment and cyclical and major repair reserves are designated and shown as such on the Balance Sheet.

All other funds held by the Society at the Balance Sheet date are available for furtherance of the Society's aims and are therefore considered by the Committee to be unrestricted.

9. FUTURE DEVELOPMENTS AND RISK REVIEW

Trustees continue to consider the possibility of acquiring additional or replacement premises both to increase the amount of accommodation the Society can provide and also to continue to improve the quality of accommodation. In the meantime Trustees have completed several major improvements to the existing premises funded from reserves.

Funds not needed for immediate use have been invested for capital growth following advice from reputable financial advisors and income from funds held on deposit are used to contribute towards annual operating costs of the Society. Risks to the financial assets and well-being of the Society are minimised by spreading funds between different financial institutions as well as holding a minimum of 6 months' operating costs in reserve in case of a sudden reduction in occupancy.

10. EXECUTIVE COMMITTEE RESPONSIBILITIES

The Executive Committee (who are also directors of the charity for the purpose of company law) are responsible for preparing the Executive Committees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

**ABBNEYFIELD (RIPON & DISTRICT) SOCIETY LIMITED (THE)
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ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

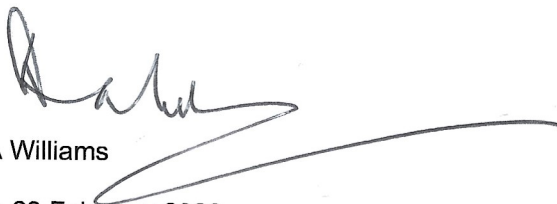
REPORT OF THE EXECUTIVE COMMITTEE

The Executive Committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Society and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Statement of Recommended Practice (SORP) Accounting by Registered Social Landlord 2008, Housing & Regeneration Act 2008 and Accounts Direction 2015. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the Executive Committee



Mr DA Williams

Dated: 23 February 2023

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
ABBEYFIELD (RIPON & DISTRICT) SOCIETY LIMITED (THE)
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

I report on the accounts of the Abbeyfield (Ripon & District) Society Ltd for the year ended 30 September 2022, which are set out on pages 12 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by The Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by The Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006 and;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006, the methods and principals of the Statement of Recommended Practice Accounting and Reporting by Charities and the Housing & Regeneration Act 2008 and Accounts Direction 2015.
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr S Kay FCCA ACA
The Barker Partnership
Chartered Accountants
44 Kirkgate
Ripon
North Yorkshire
HG4 1PB

Date: 23 February 2023

**ABBNEYFIELD (RIPON AND DISTRICT) SOCIETY LIMITED (THE)
(A COMPANY LIMITED BY GUARANTEE)**

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30 SEPTEMBER 2022

	NOTES	2022 £	2021 £
TURNOVER	3	121,136	113,275
LESS			
Operating Costs	4	(140,601)	(146,801)
OPERATING SURPLUS/(DEFICIT)		(19,465)	(33,526)
Interest receivable and other income	6	3,372	3,629
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION		(16,093)	(29,897)
Gains on disposal of investments		-	2,530
Transfer to Designated Accounts		-	(76,565)
DEFICIT FOR THE YEAR		(16,093)	(103,932)
INCOME AND EXPENDITURE ACCOUNT BROUGHT FORWARD		80,254	184,186
INCOME AND EXPENDITURE ACCOUNT CARRIED FORWARD		64,161	80,254

CONTINUING OPERATIONS

None of the Society's activities were acquired or discontinued during the current and previous years.

TOTAL RECOGNISED GAINS AND LOSSES

The Society has no recognised gains or losses other than the surplus for the current and previous years.

**ABBNEYFIELD (RIPON AND DISTRICT) SOCIETY LIMITED (THE)
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BALANCE SHEET

AT 30 SEPTEMBER 2022

	NOTES	2022 £	2021 £
TANGIBLE FIXED ASSETS			
Housing, Land and Buildings	7	159,804	162,746
Furnishings and Equipment	7	3,951	4,939
Investments	8	317,530	317,530
		481,285	485,215
CURRENT ASSETS			
Cash at Bank and in Hand	9	14,319	21,861
		14,319	21,861
CREDITORS			
AMOUNTS FALLING DUE WITHIN ONE YEAR	10	11,443	6,822
NET CURRENT ASSETS		2,876	15,039
TOTAL ASSETS LESS CURRENT LIABILITIES		484,161	500,254
UNRESTRICTED FUNDS			
Designated Reserves	11	420,000	420,000
Income and Expenditure Account		64,161	80,254
		484,161	500,254

**ABBAYFIELD (RIPON & DISTRICT) SOCIETY LIMITED (THE)
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Balance sheet (continued)

**Directors' statements required by Section 475(2) and (3)
for the year ended 30 September 2022**

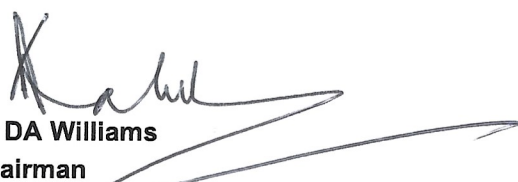
For the year ended 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These accounts were approved by the directors on 23rd February 2023, and are signed on their behalf by :


Mr DA Williams
Chairman

Registration number 01067487

**ABBEYFIELD (RIPON & DISTRICT) SOCIETY LIMITED (THE)
(A COMPANY LIMITED BY GUARANTEE)**

ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

NOTES TO THE ACCOUNTS

1 STATUS OF THE SOCIETY

The Society is a private company limited by guarantee, registered in England and Wales. It is also registered as a Charity (Registration Number 501960) and is registered under the Housing Act (Registration Number H0229) and is wholly engaged in Housing Activities as defined in that Act. The address of the registered office is Abbeyfield House, Church Lane, Ripon, HG4 2ES.

2 ACCOUNTING POLICIES

2.1 General

The Principal Accounting Policies of the Society are set out in the following subparagraphs.

2.2 Accounting Basis

The financial statements are prepared under the historical cost convention, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), The Housing SORP 2014, Companies Act 2006 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the entity.

2.3 Income

Income represents rental income receivable net of rent losses from voids and service charges receivable.

2.4 Finance

The Accounts have been prepared on the basis that the Property referred to in Note 7 to the Accounts, has been financed by grant aid and also the Society's own resources.

2.5 Depreciation

Furnishings and Equipment are depreciated at 20% per annum on a reducing balance basis in order to write off the assets over their estimated useful life.

Housing, Land and Buildings are depreciated over 50 years on a straight line basis. Freehold Land is not depreciated.

2.6 Investments

Fixed asset investments are stated at cost.

2.7 Social Housing Grant (SHG) and Other Grants

Where SHG is received as a contribution towards the capital costs of a scheme and the properties are included at historical cost, the total grant receivable is deducted from the cost of housing properties.

2.8 Corporation Tax and Value Added Tax

The Society is exempt from Corporation Tax and VAT due to its charitable status.

2.9 Cash Flow Statement

Exemption has been taken from preparing a cash flow statement on the grounds that the Society qualifies as a small company.

**ABBNEYFIELD (RIPON AND DISTRICT) SOCIETY LIMITED (THE)
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NOTES TO THE ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2022

2.10 Designated Reserves

Designated reserves are part of unrestricted reserves which have been earmarked by the Executive Committee for a particular purpose. Such designations may be reversed by future Executive Committee decisions. Expenditure cannot be directly set against designated reserves but is taken through the income and expenditure account. A transfer is then made from designated reserves as appropriate.

	2022	2021
	£	£
3 TURNOVER		
Residential Charges Receivable	<u>121,136</u>	<u>113,275</u>

The turnover and surplus are attributable to the one principal activity of the society.

4 OPERATING COSTS

Staff Costs (note 5)	67,848	63,263
HBC Response Services	3,744	3,744
Food, Household and Cleaning	21,595	18,894
Repairs and Maintenance	15,438	30,724
Rates and Water	6,273	5,618
Light and Heat	7,235	6,409
Insurance	2,691	1,955
Miscellaneous Expenditure	3,698	3,147
Depreciation:		
- Building	2,942	2,942
- Furnishings and Equipment	988	1,235
Loss on disposal of investment	-	1,193
Telephone	914	721
Affiliation Fee	2,952	2,858
Accounting and Payroll Services	660	648
Independent Examination	1,980	1,920
Advertising	988	1,191
Stationery	425	238
Bank Charges	230	101
	<u>140,601</u>	<u>146,801</u>

**ABBNEYFIELD (RIPON AND DISTRICT) SOCIETY LIMITED (THE)
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NOTES TO THE ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2022

		2022	2021
		£	£
5	STAFF COSTS		
	Salaries and Wages	63,519	59,138
	Social Security Costs	3,367	3,208
	Pension	962	917
		67,848	63,263

No director received any remuneration or expenses in the year.

The average weekly number of employees during the year was as follows:

	Number	Number
Hostel Staff	6	6

6 INTEREST RECEIVABLE AND OTHER INCOME

HSBC Bank plc	5	151
Investment Income	-	270
HMRC Employers allowance	3,367	3,208
	3,372	3,629

**ABBNEYFIELD (RIPON AND DISTRICT) SOCIETY LIMITED (THE)
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NOTES TO THE ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2022

7 TANGIBLE FIXED ASSETS

COST OR VALUATION	HOUSING PROPERTIES FOR LETTING	FURNISHINGS AND EQUIPMENT	TOTAL
	£	£	£
At 1.10.2021	197,078	60,464	257,542
Additions		-	-
At 30.9.2022	197,078	60,464	257,542
DEPRECIATION			
At 1.10.2021	34,332	55,525	89,857
Charge for the Year	2,942	988	3,930
At 30.9.2022	37,274	56,513	93,787
NET BOOK VALUES			
At 30.9.2022	159,804	3,951	163,755
At 30.9.2021	162,746	4,939	167,685

The cost of Housing Properties for Letting is shown net of Social Housing Grant received in the past of £41,204.
Included in Housing Properties for Letting is £49,987 of land.

8 INVESTMENTS

COST	LISTED INVESTMENTS	CCLA INVESTMENT	ATKINSON WHITE ACCOUNT	TOTAL
	£	£	£	£
At 1.10.2021	-	50,000	267,530	317,530
Additions	-	-	-	-
Disposals	-	-	-	-
At 30.9.2022	-	50,000	267,530	317,530

The market value of the investments as at 30.09.22 was £377,083.

**ABBNEYFIELD (RIPON AND DISTRICT) SOCIETY LIMITED (THE)
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2022

		2022	2021
		£	£
9	CASH AT BANK AND IN HAND		
	Bank Accounts:		
	HSBC Current Account	1,876	4,677
	HSBC Switching Funds Account	4,460	10,155
	House Management Accounts:		
	Wages Account	6,933	3,632
	Housekeeping Account	908	3,151
	Cash:		
	House Float	142	246
		14,319	21,861
10	CREDITORS		
	AMOUNTS FALLING DUE WITHIN ONE YEAR		
	Trade Creditors and Accruals	11,243	6,622
	Other Creditors	200	200
		11,443	6,822
11	DESIGNATED RESERVES		
	Reinvestment Reserve		
	Opening Balance	370,000	332,392
	Transfers	-	37,608
	Closing Balance	370,000	370,000
	Cyclical and Major Repair Reserve		
	Opening Balance	50,000	11,043
	Transfers	-	38,957
	Closing Balance	50,000	50,000
		420,000	420,000
12	SHARE CAPITAL		

The society, being limited by guarantee has no share capital. The number of members, each of whose liability is limited to £1 is 10 (2021 - 10).