
FINANCIAL STATEMENTS

THE BLACK-E

Formerly known as
GREAT GEORGES COMMUNITY CULTURAL PROJECT LTD
(A Company Limited by Guarantee)
YEAR ENDED 5TH APRIL 2021

Charity Registration No 501859

Company Registration No 01056472 (England and Wales)

THE BLACK-E
(FORMERLY KNOWN AS THE GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED)
(A Company Limited by Guarantee)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2021

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Great Georges Community Cultural Project Ltd was incorporated in England on 1st June 1972.

Company Number: 1056472

The Charity is registered with the Charity Commission

Charity Number: 501859

THE BLACK-E
(FORMERLY KNOWN AS THE GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED)
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 5TH APRIL 2021

The Trustees, who are also Directors of the charity for the purposes of Company Law, present their Annual Report and the Financial Statements for the year ended 5th April 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

The information contained in this Annual Report is both complemented and augmented by information available on the website, www.theblack-e.co.uk.

THE CHARITY

Great Georges Community Cultural Project, now operating as The Black-E, is a charitable company limited by guarantee and with no share capital. The Company is registered in England and Wales, No. 01056472. The principal governing document is the company Memorandum and Articles of Association. The charity is registered with the Charity Commission No. 501859.

The principal address and registered office of the Company is:

The Black-E
1 Great George Street,
Liverpool,
L1 5EW.

The day to day management of the charity is vested in Steven Smith and Wes Wilkie, acting Co-Directors and the weekly staff meeting.

THE BLACK-E
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COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 5TH APRIL 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Method of appointment of trustees

The Trustees are "the keepers of the vision". Experts overseeing Trustees should be on Tap and not on Top as Trustees.

The Trustees aim to ensure that they are representative in terms of gender, race, disability and class - and that they possess collectively the experience and the expertise to exercise their responsibilities and to provide the Black-E with "affection, protection, and direction."

Trustees are recruited through person to person contact, networking and contact with the cultural and capital programmes.

The Trustees bring to their responsibilities a combination of experience, skills and qualifications in the following areas: architecture and planning; building construction; financial control, accountancy and bookkeeping; fundraising; law; voluntary sector management; arts administration and management; cultural policy; environmental issues; event promotion, production, and direction; exhibition curation; marketing; leisure services management; local government; security; equal opportunities; cultural diversity; youth work; education and training; arts and disability; arts therapy; information technology; film & media; literature; drama; music; dance; fashion; visual arts and crafts; games; sport and recreation.

Profile April 5th 2021: Black British 5; White British 6: Male 5; Female 6; Disabled 2.

Induction and training of trustees

New Trustees are inducted through meetings and through documentation. Quarterly Trustees meetings begin with a morning training session in a specific area of responsibility (e.g. Charity Law, the Disability Discrimination Act, equal opportunities, safeguarding, audited accounts, etc.)

The Trustees are responsible "for steering the ship". This means that the Trustees take decisions to ensure that there is a balance between resources available for the capital programme and for the cultural programme, that there is a balance between the cultural programme and hires, and that there is a balance within the cultural programme between 'performing' and 'making' arts, and between 'youth arts' and the 'main programme'. Management accounts, audited accounts, and revisions of business plans are received, considered, and determined by the Trustees. The Building Sub Committee, Audit Sub Committee, Archive Sub Committee and Personnel Sub Committee have delegated powers in relation to their respective areas, and report back to Trustees meetings.

Staff take decisions of detail within parameters set by the Trustees, e.g. the detail of the Gallery or Youth Arts Programme.

THE BLACK-E
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TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 5TH APRIL 2021

OBJECTIVES AND ACTIVITIES

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

The objects for which the charity is established are:

- a) To advance the education of the public in and by means of all the arts including performing arts, visual arts, applied arts and experimental work in the arts and by improving standards of execution and appreciation of the arts.
- b) To provide or assist in the provision of facilities for recreation or other leisure-time occupation in the interests of social welfare for members of the public at large and for persons who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social or economic circumstances, with the object of improving conditions of life for the persons for whom the facilities are intended.
- c) To establish and maintain Community Centre for the benefit of the inhabitants of the Merseyside Area and to promote all or any objects for the benefit of the said inhabitants which now are or hereafter may be deemed by law to be charitable.

The creation of contexts (both social and environmental) which encourage an improved and meaningful relationship between artists and communities for the creation, presentation and promotion of contemporary work of high quality and originality. This means that the Black-E is committed to:

- a) access - both providing access and improving access to the artist and for the artist, and for those individuals and groups already involved in the arts as well as for those with no previous involvement with the arts - for example by the provision of workshops both as part of the ongoing programme and in conjunction with residencies, performances; by establishing an on-going dialogue between artists and their audiences through repeated visits and work, and by running seminars, residencies, etc. which enable artists to meet and work together.
- b) positive action - in relation to artists who are discriminated against - and in relation to communities and individuals who are discriminated against or disadvantaged - in order to provide opportunities for such artists, communities, and individuals to give expression to their experience, their needs, and their aspirations, and in order to celebrate their achievements and rediscover their history.
- c) education (learning and unlearning) and training - both by and for artists - and both by and for communities and individuals- with a view to improving performance, understanding, and communication.

The creation of opportunities and contexts which enable people to actively participate in creative activities - a participation based in "doing" as well as "viewing" - in order, amongst other aims, to further democratise the arts.

Indeed, since democracy rests on the creation of a common language, and since the arts remain among the most restricted of languages, such involvement aims to promote democratisation not only through a shared understanding of these languages but also through growth and development in the languages themselves.

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COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 5TH APRIL 2021

OBJECTIVES AND ACTIVITIES (Continued)

This means the Black-E is committed to:

- a) the creation and exploration of forms in which "audience" participation is fundamental.
- b) experiment in order to make a contribution to the research and development which is essential if new forms and techniques are to emerge to give expression to the worlds of today and tomorrow.

The recognition and valuing of cultural diversity. This means the Black-E is committed to:

- a) promoting work which reflects the experience and concerns of those groups within our society whose voices have been marginalised, anthropologised or ignored.
- b) programming across the spectrum of creative activities - the fine arts, the popular arts, the performing arts, the making arts, creative and co-operative games, contemporary media, and traditional crafts - in order to promote and develop harmony rather than hierarchy between forms, and additionally to promote and develop cross-fertilisation and positive interaction between forms.
- c) a perspective of the arts which is local, regional, national, and international - in order to stimulate and develop a sense of cultural and geographical inter-relatedness and variety.

From all the above it can be seen that, in committing itself to exploring and recreating the relationship between contemporary society and the contemporary artist and between contemporary society and creative activities and opportunities, the Black-E is committing itself to a two-in-one duality - to the development of communities and to the development of artists.

In terms of communities, then such a commitment is based on a recognition of the role of the arts in community development: every community issue is also an issue to be explored through the arts. In terms of artists, then such a commitment is based on the complementary recognition that - only given the opportunity - everyone is an artist.

And if all the earlier text had to be summed up in seven words?

CREATIVE OPPORTUNITIES FOR ALL
QUALITY AND EQUALITY

THE BLACK-E
(FORMERLY KNOWN AS THE GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED)
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 5TH APRIL 2021

OBJECTIVES AND ACTIVITIES (Continued)

The main objectives for the year 2020-21 were: -

- 1) To prioritise work for young people in the Youth Arts Programme and Cultural Programme - Black-E managed to do 14 Play Scheme sessions during the limited opening time.
- 2) To continue to produce and promote the combined arts cultural programme, embracing the Gallery, Archive, publications, drama, and especially Kinetic Theatre Programme (dance, circus, physical theatre), in conjunction with hires to and 'sharings' with commercial and cultural organisations.
3. To research Hip-Hop and to bring Hip-Hop artists into Black-E to train and conduct workshops. Whilst we have made a start through holding meetings with young people interested in progressing this area of work we have, largely due to Covid, made less progress than we would have hoped. It does however still remain work that we are committed to.
- 4) To oversee the Small Capital Programme. We have made considerable progress and the work, if not for Covid, would have been completed.

Weekly staff meetings undertook the detailed planning and organisational work to produce the overall cultural programme in line with strategies and objectives determined by the Trustees. Hires and 'sharings' were achieved through networking with organisations and individuals, and through the rentals page of the Black-E website. The activities undertaken are itemised in some detail in the accounts within the Cultural Activities Schedule, under 'Cultural and Further Education' and 'Activities'. The continuing programme (offering a mix of 'viewing' and 'doing') was reviewed and approved by the Trustees.

Due to COVID 19 lock down, the Black-E building was closed for nine months during the period March 2020 to March 2021. We were able to open for limited periods in the autumn. During the year 42 youth circus workshops were conducted at the Black-E, 20 by online platforms and 5 in public parks. We also joined Fair Share and now provide food regularly to local families of play scheme and Youth Circus workshop participants. Because of the restrictions, Black-E was not able invite any national or international circus companies to conduct workshops and to perform at Black-E. Steve Morgan Foundation funded £900 towards buying Circus Equipment and Black-E bought the Circus Equipment and distributed to the homes of Circus Students to train at home during the lock down period and for further use.

Every year Black-E hosts Chinese New Year in Black-E building. This was not possible in 2021 due to COVID lock down. During the limited opening period, Black-E's space was used for activities included: weekly - Company of Friends, Inklings, Mersey Swing, and one offs, like Black Fest, British Cross, City Theatre, Fallen Angels Dance Group, Five Rythms Dance, Herald Vineyard Church, Nuclear Blast for Photoshoot, Griffith for Paranormal Activity House of Suarez for Vogue Ball.

Our website needed to be updated in 2019. The lock down allowed Karl Eversley to work on updating the Black-E website for six months and it is now operational. We also now have both a Face book page, and a twitter account. Pages have been added to the Archive website - 'A Gift of Ideas', for those familiar with The Black-E and for those encountering the Project for the first time.

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TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 5TH APRIL 2021

REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS

The activities of the Company are the promotion of the arts and education through a cultural programme at the Company's premises and elsewhere, which combines the activities of a contemporary arts centre and community centre. The cultural programme benefitted significantly from the earlier completion of the capital programme, principally one of interior redevelopment ("a new building within old walls") including the creation of a large-scale in-the-round performance / exhibition / meeting / workshop space, the Main Space. Future developments include a smaller capital programme, for exterior work in relation to access and engagement, and completion of some outstanding interior work.

ACHIEVEMENTS AND PERFORMANCE

The activities undertaken are itemised in some detail in the accounts within the Cultural Activities Schedule, under 'Cultural and Further Education' and 'Activities'. These activities correspond to the objectives described earlier under Objectives and Activities.

Cultural Programme fundraising activities have focused on continuing to ensure both

1. Funding over the years 2020-21 and 2021-22 from the Arts Council England North under the National Portfolio Scheme, and
2. On-going support from Liverpool City Council (Arts Funding) through 2020-21 and 2021-22.

Both these objectives have been achieved.

COVID-19 EMERGENCY - The Black-E closed to the public on Monday 16th March 2020, and core staff began to work from home from Friday March 20th. This also reduced Black-E's hires income to £4,064 in 2020/21 from £49,765 in 2019/20. But in terms of a financial summary, between April 2020 to March 2021, the Black-E has gained one Emergency grant of £40,844 from ACE and a Recovery Fund £63,370 from ACE), and other COVID related grants of £7500 from Liverpool City Council, and £5000 from P H Holt Foundation, £5000 from Community Foundation Merseyside £3,676 from Merseyside Play Action Council for Youth Activities throughout the year. The Black-E also received £10,000 from Fanchons Bequest for Gallery Exhibitions and other projects like Publication, etc. So despite the lock down and our inability to earn money through Hires and events, we managed to survive.

As referred to in previous Reports, communities are always fearful when organisations in which they are involved undergo a major capital refurbishment, and this was the case with communities benefiting from activities at The Black-E following re-launch in 2010. They were fearful that the organisation would change its nature, become 'posh', be less welcoming, and might introduce prices or price rises which didn't exist before, especially in a period of austerity and cutbacks. The main challenge facing The Black-E, following re-launch in extended and refurbished spaces, has been to retain its welcoming and community friendly nature. It is a challenge which we are confident has been met.

The opportunities, given both the enhanced scale and the location of the building, and the commitment of all those involved in the organisation, remain extraordinary. Following the 2010 re-launch, it remains clear from the continuing very positive feedback from communities and individuals, that the re-launched Black-E has retained its welcome, its conviviality and its ethos. This continues to be particularly evident in both the new relationships and the on-going relationships with the young people participating in the cultural programme and their supportive families

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TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 5TH APRIL 2021

REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS

Regarding the Small Capital Programme, the building work has been ongoing at the Black-E alongside both our Hires programme and Cultural Programme. Following further preparatory work with our Architects KKA and Quantity Surveyors Youdan Briggs, practical building work began in 2016.

A great deal of very important work has been completed including: - creation of x2 fully equipped functions rooms in Annexe, redeveloped child friendly Kitchen, redeveloped Studio facilities, restored/improved toilets, flooring laid to lower balcony, stairwell flooring completed, decorations improved, additional storage capacity created, upgraded IT capability (including for streaming) etc.

Additional emergency/priority work and unexpected work has also been completed including: - following the puncture of the Main Space underfloor heating pipe(s) and severely damaged floor due to the hammering in of over 70 nails, Black-E staff have had to work with Quantity Surveyor, Architect, floor specialist and insurers to appropriately amend the situation. This remained ongoing at the end of 2018-19.

FINANCIAL REVIEW

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

The principal funding sources are detailed under note 4 to the accounts, Income from charitable activities. The key objectives of the charity are in the process of being significantly expanded in the cultural programme.

Reserves policy

The sale of one of the organisation's assets in 2014 - 40 Canning Street, was undertaken in order to pay off deficits resulting from the capital and cultural programmes, to extend the lease on 5 Huskisson Street, and to provide a small reserve fund. The deficit having now been eliminated, the Black-E holds a small unrestricted reserve fund. The Black-E is in the process of extending the lease on 5 Huskisson Street.

The designated funds are determined by the Trustees and detailed in note 13 to the accounts. It is anticipated that the single designated fund for Games Publications will contribute towards further publications in the area of participatory theatre and participatory exhibition.

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TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 5TH APRIL 2021

Risk policy

The major risks to which the charity is exposed as identified by the Trustees have been reviewed and systems have been established to mitigate these risks, including regular periodic reviews of income and expenditure and cash flow and the revision of commitments and expenditure in relation to income.

With regards to the cultural programme, the major risks are linked to funding availability. Core funding risks are mitigated by the fact that The Black-E holds funding agreements with both Arts Council England North West, and Liverpool City Council (Arts Funding) - both through to March 2022.

Continued support for a further year, in line with other arts organisations, has been agreed by Liverpool City Council (Arts Funding) for 2019-20 – 2021-22. National Portfolio Organisation (NPO) funding from Arts Council England (ACE) for the year 2015/16 to 2017/18 was notably reduced by 35%, further ACE have informed the Black-E of their decision to maintain this level of funding for the years 2018-22. An Arts Council England Small Capital grant of £450,000 for both interior and exterior work in 2016, 2017 & 2018 was approved.

On the basis of a fundraising strategy approved by the Trustees, The Black-E continues to make applications and submissions for funding of the cultural programme to charitable trusts, local and national government departments, and other bodies.

Obtaining project funding is always a risk, but risks are mitigated by The Black-E's track record in fundraising and the wider potential for local, national and European funding on account of and following the 2010 relaunch of the Black-E in a much enhanced and refurbished building (including the unique in-the-round Main Space with a capacity of 550 and 2 overlooking balconies).

The future finances of The Black-E (as analysed in the current Business Plan) are dependent on a balance of income from (a) grants, and (b) rental from hires. Rental from hires of the completed building will not 'leap' to an optimal level following relaunch, but is predicted to grow over a 5-year period (extended now due to the anticipated Small Capital Programme work during 2019/20. Optimal income continues to grow following the installation of the main lift in October 2010, and the issue of an annual license in January 2011. The building is Disability Discrimination Act compliant. –

The financial climate has meant that the last 3 years and the current year have been - and the following 3-4 years (at least) will be - among the most challenging of periods in the life of The Black-E.

In respect of grants for the capital programme:

1. the Millennium Commission required and has taken a 1st fixed 80-year charge over The Black-E building and land together with a floating charge over all assets, and
2. the Arts Council has required and taken a second fixed 20-year charge over the Black-E building and land.

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TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 5TH APRIL 2021

FIXED ASSETS

In the year ended 5 April 2012, the Trustees agreed that the Report and Accounts as produced be adopted and approved, and that a capital asset of £200,000, being the Trustees' own valuation of the current value in use of the Great George Street building, be revalued accordingly.

PLANS FOR FUTURE PERIODS

Following the successful relaunch and the completion of the capital programme, the plans for the future continue to embrace both consolidation and growth - consolidation of the nature of the activities and of the benefiting communities - and growth of the activities to bring all old and new areas of the building into full life. The Small Building Programme work being undertaken will support the Black-E's development in the future.

THE BLACK-E
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 COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)
 FOR THE YEAR ENDED 5TH APRIL 2021

THE TRUSTEES AND DIRECTORS

The persons who have acted as Trustees during the year are: -

Chairperson	Position Vacant
Deputy Chairperson	The Charity have chosen to have a rotating Chair for Trustees Meetings
	Mr. Christopher Allen
	Mrs. Bertha Benjamin
	Mr. Tom Burke
	Mr. Jimmy Cullen
	Mrs. Susan Eyo
	Ms. Janet Green
	Mr. Bill Harpe
	Ms. Wendy Harpe
	Ms. Jemima Khalli
	Mr. Stephen Knox
	Ms. Carol Malcolm

BUILDING SUB-COMMITTEE MEMBERS

The persons who have acted as Building Sub-Committee members during the year are:

Chairperson	Mr. Stephen Knox
	Mr. Bill Harpe
	Ms. Wendy Harpe

AUDIT SUB-COMMITTEE MEMBERS

The persons who have acted as Audit Sub-committee members during the year are:

Chairperson	Ms. Wendy Harpe
	Mrs. Bertha Benjamin
	Mr. Bill Harpe

PERSONNEL SUB-COMMITTEE MEMBERS

The persons who have acted as Personnel Sub-committee members during the year are:

Chairperson	Mr. Jimmy Cullen
	Ms. Wendy Harpe
	Mr. Bill Harpe

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TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 5TH APRIL 2021

ARCHIVE SUB-COMMITTEE MEMBERS

The persons who have acted as Archive Sub-committee members during the year are:

Chairperson	Mr. Bill Harpe
Deputy Chairperson	Ms. Wendy Harpe Mr. Stephen Knox

ADVISERS AND AGENTS (Continued)

The Company's Bankers are:	Barclays Bank Plc., 48b - 50 Lord Street, Liverpool L2 1TD
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The Company's Solicitors are:	Thos. R Jones & Son, 4 Sefton Road, Litherland, Liverpool L21 7PG
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The Company's Independent Examiner are:	Mr. Gary Wood Business Accounting Services 111 Mount Pleasant Liverpool L3 5TF
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THE BLACK-E
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TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 5TH APRIL 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are the 'Keepers of the Vision'

The Trustees, who are also the directors of The Black-E for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
 - state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the Board

Wendy Harpe
Trustee



THE BLACK-E

(FORMERLY KNOWN AS THE GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED)

(A Company Limited by Guarantee)

Independent Examiner's report to the Trustees of THE BLACK-E

I report on the accounts of the charitable company for the year ended 5th April 2021 which are set out on pages 15 to 28.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

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Independent Examiner's report to the Trustees of THE BLACK-E

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gary Wood, FCCA

29 December 2021

Business Accounting Services
Chartered Certified Accountants
111 Mount Pleasant
Liverpool
L3 5TF

THE BLACK-E
 (FORMERLY KNOWN AS GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED)
 COMPANY LIMITED BY GUARANTEE
 STATEMENT OF FINANCIAL ACTIVITIES
 INCLUDING INCOME AND EXPENDITURE ACCOUNT
 FOR THE YEAR ENDED 5TH APRIL 2021

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £	Note Ref.
Income from:					
Donations and legacies	1,390	-	1,390	-1,350	3
Charitable activities	287,335	80,648	367,983	226,965	4
Total	<u>288,725</u>	<u>80,648</u>	<u>369,373</u>	<u>228,315</u>	
Expenditure on:					
Raising Funds	716	-	716	999	5
Charitable activities	280,917	10,864	291,781	241,150	6
Total	<u>281,633</u>	<u>10,864</u>	<u>292,497</u>	<u>242,149</u>	
Net (expenditure)/income	<u>7,092</u>	<u>69,784</u>	<u>76,876</u>	<u>(13,834)</u>	
Net movement in funds	<u>7,092</u>	<u>69,784</u>	<u>76,876</u>	<u>(13,834)</u>	
Reconciliation of funds:					
Total funds brought forward	154,229	680,121	834,350	848,184	
Total funds carried forward	<u>161,321</u>	<u>749,905</u>	<u>911,226</u>	<u>834,350</u>	


The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE BLACK-E
(FORMERLY KNOWN AS GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED)
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET AS AT 5TH APRIL 2021

	Note	2021 £	2020 £
Fixed assets:			
Tangible Assets	9	739,381	729,829
Current assets:			
Debtors	10	56,405	83,532
Investments	14	100,000	100,000
Cash at bank and in hand		96,357	111,085
Total current assets		<u>252,762</u>	<u>294,617</u>
Liabilities:			
Creditors: Amounts falling due within one year	11	<u>(80,917)</u>	<u>(190,096)</u>
Net Current Assets or Liabilities		<u>171,845</u>	<u>104,521</u>
Total Net Assets		<u>911,226</u>	<u>834,350</u>
The funds of the charity:			
Restricted income funds	12	<u>749,905</u>	<u>680,121</u>
Unrestricted Funds			
Designated Funds:	13	159,000	147,000
General Unrestricted funds		2,321	7,229
Total unrestricted funds		<u>161,321</u>	<u>154,229</u>
Total charity funds		<u>911,226</u>	<u>834,350</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on *26 January 2022*.

.....

Stephen Knox
Trustee

Company Registration No 01056472

THE BLACK-E
(FORMERLY KNOWN AS GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED)
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2021

1 Accounting Policies

Charity information

The Black E is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Great George Street, Liverpool, L1 5EW.

1.1 Accounting Convention

The accounts have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for Charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

1.2 Going Concern

The financial statements have been prepared on the going concern basis that assumes that the charity will continue to receive the support of its bankers, creditors and funders. Funding has been secured from the Arts Council England North West and from Liverpool City Council.

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

THE BLACK-E
(FORMERLY KNOWN AS GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED)
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2021

1.3 Income

All income is included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income from donations and grants, including capital grants, is included when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting

- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included until the preconditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to preconditions regarding entitlement, this income is included as restricted funds when receivable.

Voluntary income includes discretionary grants for projects, goods and services where no service agreement or contract exists.

Other grants, which have particular service requirements and which are provided in accordance with a contract or service level agreement are included in the Statement of Financial Activities under the heading Charitable Activities.

Interest is included when receivable.

1.4 Expenditure

Expenditure reflects all amounts paid and accrued during the year. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. All costs are allocated between the expenditure categories of the Statement of Financial Activities (SOFA) on a basis designed to reflect the use of the resource.

Charitable expenditure

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These represent costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

THE BLACK-E
 (FORMERLY KNOWN AS GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED)
 COMPANY LIMITED BY GUARANTEE
 NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2021

1.5 Tangible Fixed Assets

Tangible fixed assets are initially measured at cost or deemed cost for land and buildings on transition to FRS102, net of depreciation and any impairment losses.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold property	In accordance with the terms of the lease
Fixtures, fittings & equipment	33% p.a. on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/ (expenditure) for the year.

1.6 Impairment of Fixed Assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.8 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE BLACK-E
(FORMERLY KNOWN AS GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED)
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2021

Basic Financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of Financial Liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Investments

The Trustees consider that monies held with Barclays Bank on deposit should be regarded as current asset investment.

1.10 Accumulated funds

Funds held by the charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a particular purpose. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.11 Taxation

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. Recovery is made of tax deducted from qualifying income and from receipts under Gift Aid.

The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

1.12 Employee Benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

THE BLACK-E
(FORMERLY KNOWN AS GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED)
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2021

2 Critical Accounting Estimates and Judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE BLACK-E
(FORMERLY KNOWN AS GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED)
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2021

3 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
General Donations	1,390	-	1,390	58
Chinese New Year Donation	-	-	-	1,292
	1,390	-	1,390	1,350
Year ended 5 April 2020	1,350	-	1,350	1,350

4 Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Cultural Activities	287,335	80,648	367,983	226,965
Year ended 5 April 2020	220,415	6,550	226,965	226,965

Included within Income relating to Cultural Activities are the following grants:

	£	£
Arts Council - Capital Grant	61,072	-
Liverpool City Council - Capital Grant	-	-
Arts Council - Revenue Grant	112,024	110,000
Arts Council England - Emergency Fund	40,844	-
Arts Council England - Recovery Fund	63,370	-
Liverpool Culture City	48,832	51,402
Liverpool Discretionary Fund	7,500	-
P H Holt Foundation	5,000	-
Community Foundation Merseyside	5,000	-
Fashions Bequest Fund	10,000	-
Steve Morgan Foundation	900	-
LCVS Community Impact Fund	-	1,500
Merseyside Play Action Council	3,676	2,250
Duchy Lancaster Benevolent Fund	-	1,800
Austin Pilkington Fund	-	1,000
Rushworth Foundation	2,500	2,500
	360,718	170,452

THE BLACK-E
(FORMERLY KNOWN AS GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED)
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2021

5 Cost of Raising Funds	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Marketing	500	-	500	783
Just Giving charges	216	-	216	216
	<u>716</u>	<u>-</u>	<u>716</u>	<u>999</u>
Year ended 5 April 2020	<u>999</u>	<u>-</u>	<u>999</u>	<u>999</u>

6 Charitable Activities	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Staff costs	166,810	-	166,810	142,278
Governance costs (see note 8)	2,356	-	2,356	4,794
Premises costs	48,728	-	48,728	21,599
Office costs *	53,820	-	53,820	30,790
Project costs	9,203	10,864	20,067	41,689
	<u>280,917</u>	<u>10,864</u>	<u>291,781</u>	<u>241,150</u>
Year ended 5 April 2020	<u>221,090</u>	<u>20,060</u>	<u>241,150</u>	<u>241,150</u>

* Office costs includes £35,643 for the write off of legal expenses incurred in previous years, which the trustees had expected to be able to recover.

7 Employees

Number of Employees	No.	No.
The average monthly number of employees during the year was:	7	7
Employment Costs	£	£
Wages and Salaries	97,916	84,322
Social Security Costs	3,073	3,473
Other Pension Costs	1,176	1,033
Staff Training	746	760
Self employed workers	63,899	52,690
	<u>166,810</u>	<u>142,278</u>

There were no employees whose annual remuneration was £60,000 or more.

8 Governance Costs comprise:

Independent examiner's fee	2,100	2,100
Trustees Expense	121	2,241
Library & Subscription	135	453
	<u>2,356</u>	<u>4,794</u>

Trustees' expenses

Three Trustees were reimbursed for their travel expenses in respect of their attendance at Council meetings. Total of £121 for 1 Trustee (3 Trustees £1,551.30 in 2020).

THE BLACK-E
(FORMERLY KNOWN AS GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED)
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2021

9 Tangible fixed Assets

	Leasehold Property £	Assets Under Construction £	Fixtures Fittings & Equipment £	Total £
Cost				
At 6 April 2020	207,500	529,829	9,063	746,392
Additions	-	9,552	-	9,552
At 5 April 2021	<u>207,500</u>	<u>539,381</u>	<u>9,063</u>	<u>755,944</u>
Depreciation				
At 6 April 2020	7,500	-	9,063	16,563
Charge for the year	-	-	-	-
At 5 April 2021	<u>7,500</u>	<u>-</u>	<u>9,063</u>	<u>16,563</u>
Net book value				
At 5 April 2021	<u>200,000</u>	<u>539,381</u>	<u>-</u>	<u>739,381</u>
At 5 April 2020	<u>200,000</u>	<u>529,829</u>	<u>-</u>	<u>729,829</u>

Leasehold Land and Buildings

	Historical Cost £	Unexpired Lease Term Years
5 Huskisson Street, Liverpool	7,500	-
1 Great George Street, Liverpool	<u>200,000</u>	799
	<u>207,500</u>	

The Black-E, the former Great George Street Congregational Church, was donated to the charity in 1982. The original cost is not known. The trustees consider the cost of carrying out a professional valuation to include the asset at a value in the financial statements to be considerable compared to the limited additional benefit derived by users of the financial statements.

The Millennium Commission required and has taken a first fixed 80 years charge over the Black-E building and the land together with a floating charge over all assets and the Arts Council has required and taken a second fixed 20 years charge over the Black-E building and the land.

THE BLACK-E
(FORMERLY KNOWN AS GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED)
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2021

	2021	2020
	£	£
10 Debtors and Prepayments		
Liverpool Culture City Grant	4,884	-
Arts Council - Recovery Fund 1	6,337	
Legal Expense Claim - Ansvar Insurance	35,643	71,286
Space Hire	-	3,085
Prepayment	9,541	9,111
Company of Friends	-	50
	<u>56,405</u>	<u>83,532</u>
11 Creditors: Amounts falling due within one year		
Bank Overdraft	-	109,055
Trade Creditors	11,295	11,367
Liverpool City Council	69,206	69,206
Accruals and Deferred Income	416	468
	<u>80,917</u>	<u>190,096</u>

The bank overdrafts are secured on 5 Huskisson Street, land at the rear of 5 Huskisson Street and the south side of 17 Canning Street and the credit balance of £100,000 held by Barclays Bank as an investment.

THE BLACK-E
(FORMERLY KNOWN AS GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED)
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2021

12 Restricted Funds	Movement in Funds			Balance at 5 April 2021 £
	Balance 6 April 2020 £	Transfers In/ Income £	Transfers Out/ Expenditure £	
Building	197,704			197,704
Arts Council England - Building Project	366,428	61,072		427,500
Veolia Trust - Building Project	39,999	-		39,999
Liverpool City Council - Building Project.				
Prior year adjustment	-	-	-	-
Granada Foundation	12,000	-	-	12,000
Awards For All - Making a Difference	1,805	-	-	1,805
Community Foundation Merseyside		5,000	5,000	-
Fashions Bequest Fund		10,000	1,288	8,712
Merseyside Play Action Council - Y A		3,676	3,676	-
Steve Morgan Foundation		900	900	-
Trust House Foundation - After S. P.	5,419	-	-	5,419
Edward Murphy - 50th Year Celebration	30,000	-	-	30,000
50th Year Celebration - Anonymous	5,000	-	-	5,000
Sally & Kevin's Bequest - Youth Music	21,766	-	-	21,766
	<u>680,121</u>	<u>80,648</u>	<u>10,864</u>	<u>749,905</u>

Arts Council Capital Grant is for Building Refurbishment.

Veolia Trust Grant is for Building Refurbishment.

Granada Foundation Grant is for Streaming Equipment and Music Technology Studio.

Awards For All Grant is for Video Production and Editing Project for disaffected people in Liverpool One.

Community Foundation for Merseyside/LCR Cares COVID 19 Community Support Fund is for Website

Maintenance, Youth Circus workers Fee and Play Scheme Materials and Equipment.

Fashions Bequest Fund is for Gallery Exhibitions and Onlines Games.

MPAC grant is for Youth Arts Play Scheme and Healthy Eating project.

Steve Morgan Foundation Fund is for the purchase of Youth Circus Equipment.

Trust House Foundation Grant is for After School Project.

Edward Murphy's Fund is for the The Black-E's 50th year of celebration.

50th Year celebration grant is from anonymous donor to celebrate Black-E's 50th year

Sally & Kevin's bequest fund is for Youth Music and workshops.

Prior year adjustment

The Black-E received funds from Liverpool City Council to assist with the building project. In previous years accounts these funds had been treated as grants, whereas they were loans from the Council. The trustees have restated the brought forward reserves and comparative figures to correct this error.

THE BLACK-E
(FORMERLY KNOWN AS GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED)
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2021

13 Designated Funds

	Movement in Funds			Balance at 5 April 2021
	Balance 6 April 2020	Transfers In/ Income	Transfers Out/ Expenditure	
Games and Publications	8,000	-	-	8,000
Main Space Floor Improvement	9,000	-	(8,000)	1,000
Research and Development	10,000	-	-	10,000
5 Huskisson Repair & HMO	-	20,000	-	20,000
5 Huskisson Lease Renewal	120,000	-	-	120,000
	<u>147,000</u>	<u>20,000</u>	<u>(8,000)</u>	<u>159,000</u>

The Games and Publications Fund is to cover costs in relation to the Black-E's publications.

Main Space Floor Improvement Fund is to cover the cost of any repair or to replace the wooden floor.

Research and Development Fund is to cover the cost of Travel regarding Fundraising Research work.

5 Huskisson Repair & HMO is to to repair the house in order to get the HMO status from LCC.

5 Huskisson Lease Renewal Fund is to renew 5 Huskisson Street House renewal with Liverpool City Council.

14 Investments

	2021	2020
	£	£
Cost as at 5 April 2020 and 2021	<u>100,000</u>	<u>100,000</u>

The investment is held as security by Barclays Bank plc against the overdraft facility.

15 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fund balances at 5 April 2021 are represented by:			
Tangible Fixed Assets	74,178	665,203	739,381
Current Assets	168,060	84,702	252,762
Creditors: amounts falling due within one year	(80,917)	-	(80,917)
	<u>161,321</u>	<u>749,905</u>	<u>911,226</u>

16 Company limited by guarantee

The Black-E was incorporated as a company limited by guarantee under the Companies Act 1985 on 01/06/1972. The liability of the members is limited to £1.00.

THE BLACK-E
(FORMERLY KNOWN AS GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED)
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2021

17 Related Party transactions

	2021	2020
	£	£
Total Remuneration	<u>29,808</u>	<u>27,134</u>
Number of working Trustees	<u>4</u>	<u>3</u>

Included above are fees and expenses of Mr Harpe in respect of services provided to the charity.

The amount so included in the year was £16,874 (£17,208 in 2020).

Mr Harpe is required to occupy the flat at 5 Huskisson Street in order to fulfil his commitments to the charity. All the establishment costs associated with the flat are met by the charity which is £17,525 (£20,410 in 2020).

18. Financial Instruments

	2021	2020
	£	£
Carrying amount of Financial Assets		
Debt Instruments measured at cost	<u>243,221</u>	<u>285,506</u>
Carrying amount of Financial Liabilities		
Measured at cost	<u>80,917</u>	<u>190,096</u>

The following pages do not form part of the statutory financial statements which are subject of the independent examiner's report on pages 13 to 14.

THE BLACK-E
 (FORMERLY KNOWN AS GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED)
 COMPANY LIMITED BY GUARANTEE
 DRAFT ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2021

CULTURAL ACTIVITY SCHEDULE

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
INCOMING RESOURCES				
Arts Council England - Revenue Grant	112,024		112,024	110,000
Arts Council England - Emergency Fund	40,844		40,844	
Arts Council England - Recovery Fund	63,370		63,370	
Liverpool Culture City	48,832		48,832	51,402
Liverpool Discretionary Fund	7,500		7,500	
Rushworth Foundation	2,500		2,500	2,500
P H Holt Foundation	5,000		5,000	-
Community Foundation Merseyside - COVID 19 Fund		5,000	5,000	
Fashions Bequest Fund		10,000	10,000	
M P A C - Y A Play Scheme		3,676	3,676	2,250
Steve Morgan Foundation		900	900	
LCVS Community Impact Fund - Y A Play Scheme			-	1,500
Duchy Lancaster Benevolent Fund - Y A Play Scheme			-	1,800
Austin Pilkington Fund - Y A Play Scheme			-	1,000
Rental Income	3,000	-	3,000	5,814
Hire Income	4,064	-	4,064	49,765
Earned Income	201	-	201	934
Sundry Donations (Including Fundraising & Gift Aid)	1,390	-	1,390	58
Chinese New Year Donation	-	-	-	1,292
TOTAL	288,725	19,576	308,301	228,315

RESOURCES EXPENDEDCULTURAL AND FURTHER EDUCATION

Youth Workshop & Sessions	2,961	4,614	7,575	14,309
TOTAL	2,961	4,614	7,575	14,309

THE BLACK-E
 (FORMERLY KNOWN AS GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED)
 COMPANY LIMITED BY GUARANTEE
 DRAFT ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2021

CULTURAL ACTIVITY SCHEDULE(Continued)

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
ACTIVITIES				
Small Events				
Creative and Co-operative Games			-	15
Kinetic Theatre - Arts Council	6,090	3,800	9,890	13,855
Community Foundation for Merseyside - LCR Cares		1,162	1,162	-
Fashions Bequest Fund		1,288	1,288	
Awards For All - Video Project		-	-	1,129
Trust House - After School Project			-	12,381
New Year Card	152		152	-
TOTAL	<u>6,242</u>	<u>6,250</u>	<u>12,492</u>	<u>27,380</u>

CULTURAL AND FURTHER EDUCATION

EMPLOYEE COSTS

Wages, Salaries and Fees	144,290	-	144,290	116,602
Employers National Insurance	3,073	-	3,073	3,473
Employers Pension	1,176	-	1,176	1,033
Staff Training & Recruitment	746	-	746	760
Accommodation Expenses	17,525	-	17,525	20,410
TOTAL	<u>166,810</u>	<u>-</u>	<u>166,810</u>	<u>142,278</u>

THE BLACK-E
(FORMERLY KNOWN AS GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED)
COMPANY LIMITED BY GUARANTEE
DRAFT ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2021

CULTURAL ACTIVITY SCHEDULE(Continued)

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
PREMISES COSTS				
Maintenance	17,189		17,189	19,741
Light and Heat	21,338		21,338	29,845
Insurance and Security	10,201		10,201	11,495
Old Creditors Written off	-		-	(39,482)
TOTAL	48,728	-	48,728	21,599
GENERAL ADMINISTRATIVE EXPENSES				
Telephone	3,753	-	3,753	3,711
Postage	333	-	333	413
Stationery and Printing	909	-	909	2,540
Computer Costs	1,203	-	1,203	150
Transport	1,109	-	1,109	1,066
Trustees Expenses	121	-	121	2,241
Hospitality	9	-	9	252
Library and Subscription	135	-	135	453
Marketing	500	-	500	783
Bank Interest Charges	5,728	-	5,728	1,683
Hires - Staffing & Equipment	1,057	-	1,057	18,470
Website Updating	-	-	-	1,875
To write off Legal Expense	35,643	-	35,643	-
Volunteer's Expense	10	-	10	97
TOTAL	50,510	-	50,510	33,734
LEGAL AND PROFESSIONAL EXPENSES				
Independent Examination Fee	2,100	-	2,100	2,100
Legal Expenses	4,066	-	4,066	533
Just Giving & Paypal Charges	216	-	216	216
TOTAL	6,382	-	6,382	2,849
TOTAL RESOURCES EXPENDED	281,633	10,864	292,497	242,149
Surplus / (Deficit) for the year	7,092	8,712	15,804	(13,834)
Balance brought forward	154,229	258,694	412,923	426,757
Balance carried forward	161,321	267,406	428,727	412,923

THE BLACK-E
(FORMERLY KNOWN AS GREAT GEORGES COMMUNITY CULTURAL PROJECT LIMITED)
COMPANY LIMITED BY GUARANTEE
DRAFT ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2021

CAPITAL REDEVELOPMENT PROJECT SCHEDULE

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
INCOMING RESOURCES				
Arts Council England		61,072	61,072	-
Liverpool City Council		-	-	-
TOTAL INCOMING RESOURCES	-	61,072	61,072	-
RESOURCES EXPENDED				
Professional Fees				
KKA Limited - Architect's Fees		-	-	2,323
Youdan Briggs Ltd - QS Project Management		-	-	22,920
PC upgrading		-	-	1,196
Construction Expense		9,552	9,552	28,448
Guisseppe Lund - Handrails Materials Advance Retd		-	-	(40,000)
Bank Charges		-	-	5,321
TOTAL RESOURCES EXPENDED	-	9,552	9,552	20,208
Surplus / (Deficit) for the year	-	51,520	51,520	(20,208)
Balance brought forward	-	(108,402)	(108,402)	(88,194)
Balance carried forward	-	(56,882)	(56,882)	(108,402)