

**THE PARISH HALL CHARITY, DIDSBURY**

**FINANCIAL STATEMENTS**

**31 DECEMBER 2023**

Charity Number: 501253

**THE PARISH HALL CHARITY, DIDSBURY**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**THE PARISH HALL CHARITY, DIDSBURY**  
**TRUSTEES ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**OFFICERS AND PROFESSIONAL ADVISORS**

The Trustees: Revd Dr N. Bundock  
Mrs H. A. Lowe  
Mrs J. Thom (resigned 13 November 2023)

Principal Address: 6 Barlow Moor Road  
Didsbury  
Manchester  
M20 6TR

Agents and Advisors

Bankers: CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

Independent Examiner: Eric Langer BSc FCA,  
Langer & Co  
Chartered Accountants & Statutory Auditors  
8-10 Gatley Road  
Cheadle  
Cheshire  
SK8 1PY

**THE PARISH HALL CHARITY, DIDSBURY**  
**TRUSTEES ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

The Trustees present their report and the unaudited financial statements for the year ended 31 December 2023.

**LEGAL STATUS**

The Parish Hall Charity, Didsbury is a Registered Charity with Registration Number 501253. The Charity is governed by a Scheme dated 16 December 1982.

**OBJECTIVES OF THE TRUST**

The objects of the Charity are furthering the religious and other charitable work of the Church of England in the parish of St James & Emmanuel, Didsbury.

**ORGANISATION**

Whilst the three Trustees serve and, ultimately, have responsibility for the Charity, it is managed on a daily basis by staff and volunteers of the parish of St James & Emmanuel, Didsbury, in the deanery of Withington, in the diocese of Manchester. This parish uses the building, 6 Barlow Moor Road, which is owned by the Charity.

**TRUSTEE SELECTION METHOD**

The body of trustees consists of three competent persons being one ex-officio and two nominated trustees. The ex-officio trustee is the Rector of the Parish of St James and Emmanuel, Didsbury. The nominated trustees are appointed by the Parochial Church Council (PCC) of the said parish. The nominated trustees serve a term of five years.

With one of the trustees resigning towards the end of 2023, there was a vacant position at the year end which the existing trustees are actively trying to fill.

**REVIEW OF ACTIVITIES AND ACHIEVEMENTS**

The building continues to be well used following a significant change of tenants over recent years. Rental income for 2023 has increased over 2022 by £3,961, a 9% increase.

The expenditure continues to be carefully managed with only a modest amount of remedial work taking place in the year. The main kitchen area was refurbished with new units and flooring fitted. The largest expense was on utilities, namely heat and light, which despite best efforts to control the usage, increased by £6,966, almost doubling in size (and benefitted from the return of the advance made last year). The overall expenditure for 2023 decreased over 2022 by £3,637, noting that in 2022 the last tranche of the loan from St James and Emmanuel of £2,000 was paid.

**THE PARISH HALL CHARITY, DIDSBURY**  
**TRUSTEES ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

With the increased rental income stream, increased interest on our bank balance of £49 and decrease of overall expenditure, income exceeded expenditure by £8,272 to give a healthy year end bank balance of £12,535.

**PUBLIC BENEFIT**

When planning activities for the year, the trustees have taken into consideration the Charity Commission's guidance on public benefit, and particularly the specific guidance on charities for the advancement of religion.

**RESERVES POLICY**

The charity has historically operated with low reserves and is currently in the process of rebuilding its reserves following a period of remedial work which had necessitated an interest free loan from St James and Emmanuel PCC, Didsbury. This loan was repaid in full in 2022.

**INVESTMENTS SELECTION POLICY**

The charity takes a low-risk view when selecting investment funds such that all the charities funds are invested in low-risk products.


**RESPONSIBILITIES OF THE TRUSTEES**

Law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees on 3 April 2024



Revd Dr N. Bundock

**THE PARISH HALL CHARITY, DIDSBURY**  
**INDEPENDENT EXAMINERS REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Independent examiner's report to the Trustees of The Parish Hall Charity, Didsbury**

I report to the trustees on my examination of the accounts of The Parish Hall Charity, Didsbury for the year ended 31<sup>st</sup> December 2023, which are set out on pages 7 to 10.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Eric Langer, BSc FCA  
Chartered Accountant  
Independent Examiner  
8-10 Gatley Road  
Cheadle  
Cheshire  
SK8 1PY

Date: 5 April 2024

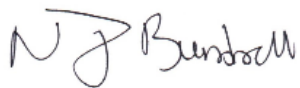
**THE PARISH HALL CHARITY, DIDSBURY**  
**RECEIPTS & PAYMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted Funds 2023 £	Endowment Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>Receipts</b>					
Charitable activities	2	49,002	-	49,002	45,061
Bank interest		61	-	61	12
<b>Sub total receipts</b>		<b>49,063</b>	<b>-</b>	<b>49,063</b>	<b>45,073</b>
<b>Total receipts</b>		<b>49,063</b>	<b>-</b>	<b>49,063</b>	<b>45,073</b>
<b>Payments</b>					
Charitable activities	3	40,407	-	40,407	39,729
Governance costs	4	384	-	384	384
<b>Sub total payments</b>		<b>40,791</b>	<b>-</b>	<b>40,791</b>	<b>40,113</b>
<b>Asset and investment purchases</b>					
Loan		-	-	-	2,000
Utilities advance		-	-	-	2,335
<b>Sub total purchases</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>4,335</b>
<b>Total payments</b>		<b>40,791</b>	<b>-</b>	<b>40,791</b>	<b>44,448</b>
<b>Net receipts/(payments) for the year</b>		<b>8,272</b>	<b>-</b>	<b>8,272</b>	<b>625</b>
<b>Cash funds at 1 January 2023</b>		<b>4,263</b>	<b>-</b>	<b>4,263</b>	<b>3,638</b>
<b>Cash funds at 31 December 2023</b>		<b>12,535</b>	<b>-</b>	<b>12,535</b>	<b>4,263</b>

**THE PARISH HALL CHARITY, DIDSBURY**  
**STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2023**

	Notes	Unrestricted Funds 2023 £	Endowment Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>Assets retained</b>					
Property – 6 Barlow Moor Road		-	180,000	180,000	180,000
Fixtures – Fire alarm		2,052	-	2,052	2,052
	5	2,052	180,000	182,052	182,052
<b>Cash funds</b>					
Deposit Bank Account		7,052	-	7,052	2
Current Bank Account		5,483	-	5,483	4,261
		12,535	-	12,535	4,263
<b>Other monetary assets</b>					
Utilities advance		-	-	-	2,335

These accounts were approved by the Trustees on 3 April 2024  
and signed on behalf by:



Revd Dr N. Bundock



Mrs H. A. Lowe

**THE PARISH HALL CHARITY, DIDSBURY**  
**NOTES TO THE ACCOUNTS – YEAR ENDED 31 DECEMBER 2023**

**1. Statement of Accounting Policies**

**Basis of Accounting**

The accounts have been prepared on the "receipts and payments" basis and in accordance with the Statement of Recommended Practice (Accounting By Charities).

**Funds**

Funds consist of unrestricted and endowment amounts. The Charity may use unrestricted amounts at its discretion in furtherance of the general objectives of the Charity. Endowment amounts arose from the sale of Sandhurst Road, the proceeds from which are held on deposit and applied for specific purposes.

**2. Receipts from Charitable Activities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
AA Group	600	570
Building Sense	8,640	7,680
Conibear Designs	-	600
Dignity	4,200	3,900
Donelan Property	5,640	4,960
Gerard Mooney	1,650	1,725
JO Jingles	1,400	1,575
L'Arche	11,014	10,094
Maria Lopez	3,300	3,200
St James & Emmanuel Academy Trust	5,760	2,028
Other casual lets	6,228	8,114
Wi-Fi Contribution	570	615
	<b>49,002</b>	<b>45,061</b>

**THE PARISH HALL CHARITY, DIDSBURY**  
**NOTES TO THE ACCOUNTS – YEAR ENDED 31 DECEMBER 2023**

**3. Payments for Charitable Activities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
General maintenance	5,036	4,659
Cleaning	3,125	3,364
Insurance*	3,113	66
Utilities	14,536	7,570
Wi-Fi Installation and Charges	501	520
St James & Emmanuel Management charge (incl. caretaking)	6,000	4,800
Remedial Work	8,096	18,750
	<b><u>40,407</u></b>	<b><u>39,729</u></b>

\*Note: insurance for 2022 and 2023 has been paid from the bank on 31 Dec but has not cleared until the following accounting year and is thus not reflected in the accounts until the year of payment.

**4. Governance Costs**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Independent Examination Fees	384	384
	<b><u>384</u></b>	<b><u>384</u></b>

**5. Assets Retained**

The property at 6 Barlow Moor Road was valued on 27 July 2000 by Roger Hannah & Co at £180,000, which is lower than the open market value for development of £300,000, because the Charity does not collect full market rents. The trustees have considered this and are happy to continue, because of the value to the parish of the organisations to which we let rooms. The lessees have security of tenure and so the trustees believe the appropriate valuation is the lower figure of £180,000.

In 2005, a new fire alarm was fitted at a cost of £2,052, giving total fixed assets at 31 December 2005 of £182,052. There has been no movement since 2005.

The value of Freehold Property comprises: -

	<b>£</b>
Purchase price	125,000
Revaluation	55,000
	<b><u>180,000</u></b>