

**THE ROTARY CLUB OF RUGBY BENEVOLENT FUND**  
**(Charity No: 500889)**

**TRUSTEES REPORT AND FINANCIAL STATEMENTS**  
**For the year ended 30th June 2024**

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**THE ROTARY CLUB OF RUGBY BENEVOLENT FUND**

**TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2024**

Trustees	Robert Close	President
	Nicholas Morse	Secretary
	Kenneth Ure	Treasurer

**Basis of Report and Accounts**

The Trustees have pleasure in presenting their report together with the financial statements of the Charity for the year ended 30th June 2024.

**Principal Activities**

The fund was established by a trust deed dated 4th June 1970.

The object of Rotary is to encourage and foster the ideal of service as a basis of worthy enterprise and in particular to encourage

- First the development of acquaintance as an opportunity for service;
- Second high ethical standards in business and professions, the recognition of the worthiness of the different occupations and the dignifying by each Rotarian of his occupation as an opportunity to do his best;
- Third the application of the ideals of service by every Rotarian to his personal, business and community life;
- Fourth the advancement of international understanding, goodwill and peace through a world of business and professional persons united in the ideal of service.

In achieving these objects the members carry out fund-raising and service projects in order to provide assistance to local and international causes.

As a registered Charity the fund is not liable to taxation.

**Risk Management**

The Trustees have reviewed the risks facing the Charity, which has involved identifying the type of risk and the means of mitigation. Internal controls and systems have been established accordingly.

**Reserves Policy**

The Trustees consider the level of reserves required should be sufficient to ensure the charity is able to maintain the historic service for the foreseeable future. Significant surpluses should be reviewed by the Trustees in conjunction with the Council of the Charity and may be distributed ad hoc.

## TRUSTEES' REPORT (Continued)

### Investment Policy

In view of the level of funds available for investing, the Charity has a policy of investing in low risk investments such as bank accounts.

### Grant Making Policy

The Charity makes donations to local, national and international charitable causes. Donations which may first be considered proposed by Club committees are ratified by the Club Council and Trustees. Ratification may be retrospective in the case of donations requested by committees of the Club. Unless the Club otherwise resolves, not less than twenty per cent of funds received in any year should go to causes deemed international as agreed by the Council of the Club.

### Responsibility of the Trustees

The Charity Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the affairs of the charity at the year end and of its income and expenditure for the year then ended. In preparing the financial statements Trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates where necessary, which are reasonable and prudent. The Trustees must also prepare the financial statements on an ongoing concern basis unless it is inappropriate to presume that the charity will continue its activities. The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and therefore taking reasonable steps for the prevention and detection of other irregularities.

### Review of Activities for the year

Grants and Donations received in FY2024 totalled £13,228 (£9,926 in FY2023). This sum included an exceptional item, a £5k contribution from the Rotary Club of Rugby General Fund. Excluding this, grants and donations received stands at just over £8.2k. £4k of this was from the Rugby Group Benevolent Trust. Future funding from this source is uncertain as the RGBT is likely to wind up in the foreseeable future. Income from Fundraising was £18,094 (£22,849). Total Income including interest received was £31,926 (£33,036).

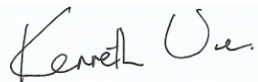
Total expenditure on Fund Raising was £4,310 (£6,001).

Donations to charitable causes were £23,253 (£29,159).

The retained funds of the charity increased to £25,944 (£21,581)

The proportion of donations made in the year to charities working overseas was 20% of the total donations made.

signed on behalf of the Trustees



Kenneth Ure

18/10/2024

**THE ROTARY CLUB OF RUGBY BENEVOLENT FUND**

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE ROTARY CLUB  
OF RUGBY BENEVOLENT FUND - Charity No 500889**

We report on the accounts of the Charity for the year ended 30th June 2024 as set out on pages 5 to 9.

**Respective Responsibilities of Trustees and Examiners**

The Charity's Trustees are responsible for the preparation of the accounts. You the Trustees consider that an audit is not required under Section 144(2) Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility as Examiners to:

- (i) examine the accounts under section 145 of the 2011 Act
- (ii) follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5) of the 2011 Act
- (iii) state whether any particular matters have come to our attention.

**Basis of Independent Examiners' Report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given: the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent Examiners' Statement**

In connection with our examination no matter has come to our attention:

- 1 which gives reasonable cause to believe that in any material respect the requirement:
  - (a) to keep accounting records in accordance with section 130 of the 2011 Act and
  - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

has not been met or

- 2 to which in our opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Stuart Boulton  
Rugby  
CV23 9LD

Dec-24



Brian Jacks  
Rugby  
CV22 6EB

**THE ROTARY CLUB OF RUGBY BENEVOLENT FUND**  
**Summary of Financial Activities for the period ended 30th June 2024**

	2024			2023	
	Restricted £	Unrestricted £	Total £	Restricted £	Unrestricted £
<b>Income</b>					
Grants and Donations received (1)	12264	964	13228	8153	1773
Fund Raising (2)	9225	8869	18094	9108	13741
Investment Income	101	503	604	51	210
<b><u>Total Income</u></b>	<b>21590</b>	<b>10336</b>	<b>31926</b>	<b>17312</b>	<b>15724</b>
Expenditure on Raising Funds (2)	1117	3193	4310	594	5407
Donations made (3)	17759	5494	23253	17565	11594
<b><u>Total Outgoings</u></b>	<b>18876</b>	<b>8687</b>	<b>27563</b>	<b>18159</b>	<b>17001</b>
<b>Net Funds Retained in the year</b>	<b>2714</b>	<b>1649</b>	<b>4363</b>	<b>-847</b>	<b>-1277</b>
<b>Balance Sheet</b>					
Cash at Bank (4)	13717	11786	25503	11167	10809
Debtors (5)	230	315	545	0	401
<b><u>Total Assets</u></b>	<b>13947</b>	<b>12101</b>	<b>26048</b>	<b>11167</b>	<b>11210</b>
Creditors (6)	66	39	104	0	796
Funds of the Charity (7)	13881	12063	25944	11167	10413
<b><u>Total Liabilities</u></b>	<b>13947</b>	<b>12101</b>	<b>26048</b>	<b>11167</b>	<b>11210</b>

**THE ROTARY CLUB OF RUGBY BENEVOLENT FUND**  
**Summary of Financial Activities for the period ended 30th June 2024**

**Note 1 - Grants and Donations Received**

	<b>Restricted Funds</b>	<b>Unrestricted Funds 2024</b>	<b>Total</b>	<b>Total 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
1060 DG (Bwengu - desks, benches)	-	-	-	240
1060 DG (Extra Mile - Careers)	-	-	-	311
1060 District Grant Ukrainian Support	-	-	-	1 635
1060 District Grant (Dictionaries)	600	-	<b>600</b>	-
Carol Concert	-	44	<b>44</b>	-
Dunchurch Pantomime	-	250	<b>250</b>	250
End Polio Now	306	-	<b>306</b>	-
Frugal Lunch	-	255	<b>255</b>	-
Geoff Sanders memorial (RNLI)	-	-	-	205
Heart of England Coop (Father Christmas)	-	150	<b>150</b>	-
Music Festival	-	-	-	1 000
Other Rotary Clubs re Youth	225	-	<b>225</b>	185
Paul Gilbert Memorial (Youth)	-	-	-	795
Personal Donations	94	143	<b>236</b>	278
Polio Camps (Table Top collection)	622	-	<b>622</b>	-
RC Russelsheim Gift	-	-	-	817
Recycling	-	122	<b>122</b>	180
Refugee Toys	877	-	<b>877</b>	-
RGBF (Dictionaries)	1 000	-	<b>1 000</b>	1 000
RGBF (Disabled Sports)	3 000	-	<b>3 000</b>	3 000
Rotary Club of Rugby General Fund	5 000	-	<b>5 000</b>	-
Rotary Club Rugby Members (RFUK)	520	-	<b>520</b>	-
WaterAid	20	-	<b>20</b>	30
	<b>12 264</b>	<b>964</b>	<b>13 228</b>	<b>9 926</b>

**THE ROTARY CLUB OF RUGBY BENEVOLENT FUND**  
**Summary of Financial Activities for the period ended 30th June 2024**

**Note 2 - Income from Charitable Activities and Costs**

	Restricted Funds 2024		Unrestricted Funds 2024		Net 2024
	Income	Costs	Income	Costs	Net Income
	£	£	£	£	£
100 CLUB	150	-	1 945	900	<b>1 195</b>
Autumn Ball & Dance	-	-	991	631	<b>359</b>
BikeFest	-	-	243	42	<b>201</b>
Centenary Books	-	-	5	-	<b>5</b>
Cheese & Wine evening	-	-	-	-	<b>-</b>
Croquet afternoon	-	-	240	-	<b>240</b>
Disaster EC Appeal Pakistan Flood	-	-	-	-	<b>-</b>
Dogs4Good	455	-	-	-	<b>455</b>
EPN/P4P+	609	-	-	-	<b>609</b>
Golf Tournament	882	412	882	412	<b>939</b>
Houlton Fun Day	92	-	-	-	<b>92</b>
Lunch Donations (raffle, net)	-	-	892	288	<b>604</b>
Mugs & plates	489	314	-	-	<b>175</b>
Myton Hospice Tree of Light	4 869	192	-	-	<b>4 677</b>
Myton Hospice Xmas Raffle	567	-	-	-	<b>567</b>
PCUK (Rotary Ride)	315	-	-	-	<b>315</b>
President's Garden Party	-	-	-	-	<b>-</b>
Quiz	584	199	584	199	<b>772</b>
Race Night	-	-	1 761	721	<b>1 040</b>
Reindeer sale	-	-	-	-	<b>-</b>
Sainsburys Scheme	-	-	438	-	<b>438</b>
Santa's Grotto	-	-	-	-	<b>-</b>
ToyBox	-	-	-	-	<b>-</b>
Xmas Car Park	-	-	1 005	-	<b>1 005</b>
Xmas Cards	-	-	98	-	<b>98</b>
Miscellaneous Small Transactions	214	-	(214)	-	<b>-</b>
	<b>9 225</b>	<b>1 117</b>	<b>8 869</b>	<b>3 193</b>	<b>13 785</b>

**THE ROTARY CLUB OF RUGBY BENEVOLENT FUND**  
**Notes to the Statement of Financial Activities for the year to 30th June 2024**

**Note 3 - Donations Made**

	2024			2023
	Restricted	Unrestricted £	Total	Total
1060 District Governor's Charity	-	200	200	200
Bilton Infants School	-	100	100	-
Bradby Club	92	158	250	100
Bwengu	-	-	-	750
City Gates Academy	-	-	-	1 065
Disaster EC Appeal Pakistan Flood	-	-	-	1 300
Dictionaries 4 Life	1 600	619	2 219	2 219
Dogs4Good	455	-	455	320
Eastlands Primary School	-	220	220	-
EPN/P4P, RFUK/POL	915	85	1 000	1 005
Extra Mile	-	-	-	986
Futures Unlocked	100	-	100	-
Gift of Years	-	-	-	-
GCW	-	-	-	237
Guatemala Literacy Project	250	-	250	-
Hill Street Centre	-	1 600	1 600	-
Inner Wheel	755	-	755	1 132
May Blossom Community Farm	-	500	500	-
Myton Hospices (Xmas Raffle)	567	-	567	500
Myton Hospice (Tree of Life)	4 677	256	4 933	4 675
OurJay	-	-	-	1 250
PCUK (Rotary Ride)	315	-	315	256
Peace Poles	-	-	-	50
Percival Guildhouse	-	1 500	1 500	-
Polio Camps	600	-	600	500
Potters Village	450	-	450	-
Purple Community	-	-	-	500
RC Russelsheim	-	-	-	300
Refugee Toys	877	-	877	-
Rotary Club of Lutterworth	458	-	458	-
Rotary Foundation	570	-	570	1 000
Rugby Dementia Support	-	-	-	1 500
Rugby Food Bank	-	-	-	100
RNLI from Geoff Sanders funds	-	-	-	140
Special Needs Football	-	35	35	-
Sports for the Disabled	2 210	-	2 210	2 126
St Andrews Disabled Toilet	-	-	-	-
Stand Up and Build	1 500	-	1 500	-
Talking Newspapers	-	-	-	1 500
ToyBox	-	-	-	400
Travel Scholar	800	-	800	1 600
Ukraine Refugee Support	-	-	-	2 775
Water Aid	20	-	20	30
Young Carers	-	220	220	250
Youth Events	548	-	548	393
	<b>17 759</b>	<b>5 494</b>	<b>23 253</b>	<b>29 159</b>
International			4 620	7 250
% International			20%	25%

**THE ROTARY CLUB OF RUGBY BENEVOLENT FUND**  
**Notes to the Statement of Financial Activities for the year to 30th June 2024**

**Note 4 - Bank Accounts**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Benevolent ac</b>	6 713	9 580
<b>Benevolent CCLA</b>	13 617	8 114
<b>Sainsburys</b>	-	-
<b>Disabled Sport</b>	3 118	2 328
<b>Disabled Sport CCLA</b>	2 054	1 954
<b>Rotary Tree of Light</b>	0	0
<b>Santa Fun Run</b>	-	0
	<b>25 503</b>	<b>21 976</b>

**Note 5 - Debtors**

	<b>Restricted</b>	<b>Unrestricted</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Presidents Garden party takings	-	-	-	317
Autumn Ball prepayment	-	60	60	84
Frugal Lunch 2024		255	255	
Houlton Fun Day receipts	92	-	92	
Youth payments (other clubs)	69		69	
June Lunch Raffle	69		69	
	<b>230</b>	<b>315</b>	<b>545</b>	<b>401</b>

**Note 6 - Creditors**

	<b>Restricted</b>	<b>Unrestricted</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
President's Garden party bills	-	-	-	796
Fellowship owed to General Fund	-	10	10	
Fine China payment	37		37	
Golf Day food	29	29	57	
	<b>66</b>	<b>39</b>	<b>104</b>	<b>796</b>

**Note 7 - Restricted Funds**

	<b>2024</b>
	<b>£</b>
Sports for Disabled	5 172
Global Grant	7 500
Gilbert Memorial Fund	561
Satellite Transfer Fund	461
Polio Camps	22
Debtors (restricted)	230
Creditors (restricted)	(66)
<b>Restricted Funds of the Charity</b>	<b>13 881</b>



ended 30th June

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<b>Total</b>
<b>£</b>
9926
22849
261
<b>33036</b>

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29159
<b>35160</b>

**-2124**

21976
401
<b>22377</b>

796
21581
<b>22377</b>



Net 2023
Net Income

£

2 295

245

126

23

80

-

919

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## Notes for the Examiners

### 1. Summary of Balance Sheet & P&L FY24 v FY23

#### Balance sheet

	FY23	FY24
Cash at bank	£ 25 503	£ 21 976
Debtors	£ 545	£ 401
Creditors	£ 104	£ 796
Net Worth	<u>£ 25 943</u>	<u>£ 21 581</u>
Change in FY24	£ 4 363	

#### Income & Expenditure

Interest received	£ 604
Grants & Donations Received	£ 13 228
Fundraising Activities (net)	£ 13 784
Donations Made	<u>£ 23 253</u>
Surplus retained	<u>£ 4 363</u>

Change in FY24 - P&L            £            0

### 2. Donations made

For the purpose of these accounts, the following have been treated as donations made by RCRBT

- a) purchasing dictionaries for local schools
- b) net cost of running the Sports for Disabled event
- c) costs of running all Youth Events (the contribution from other RC's has been treated as donations received)
- d) profit sharing when the event has been run jointly with another organisation e.g. Inner Wheel (100 Club, Sainsbury's Scheme, Quiz) and RC Lutterworth (Golf Day)
- e) cost of sponsoring a child at Special Needs Football day

### 3. Miscellaneous Transactions

Council agreed to restrict £7500 from the Benevolent a/c for a Global Grant application for toilet blocks in Malawi. This sum was to be made up of a £5000 donation from the RCR General Fund and £2500 from the Travel Scholarship fund (restricted to educational purposes overseas). However, the Travel Scholarship Fund had insufficient money leftover. This net zero transaction reserves unreserved funds in the Benevolent Trust a/c for the Global Grant and balances the Reserved Funds of the charity at 30/06.24