

**THE ROTARY CLUB OF RUGBY BENEVOLENT FUND  
(Charity No: 500889)**

**TRUSTEES REPORT AND FINANCIAL STATEMENTS  
For the year ended 30th June 2023**

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**THE ROTARY CLUB OF RUGBY BENEVOLENT FUND**  
**TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2023**

Trustees	Susan Maguire	Past President
	Nicholas Morse	Secretary
	Peter Smith	Treasurer

**Basis of Report and Accounts**

The Trustees have pleasure in presenting their report together with the financial statements of the Charity for the year ended 30th June 2023.

**Principal Activities**

The fund was established by a trust deed dated 4th June 1970.

The object of Rotary is to encourage and foster the ideal of service as a basis of worthy enterprise and in particular to encourage and foster:

- |        |   |
|--------|---|
| First  | the development of acquaintance as an opportunity for service;  |
| Second | high ethical standards in business and professions, the recognition of the worthiness of all useful occupations and the dignifying by each Rotarian of his occupation as an opportunity to serve society; |
| Third  | the application of the ideals of service by every Rotarian to his personal, business and community life;<br>and   |
| Fourth | the advancement of international understanding, goodwill and peace through a world fellowship of business and professional persons united in the ideal of service.  |

In achieving these objects the members carry out fund-raising and service projects in order to provide assistance to local, national and international causes.

As a registered Charity the fund is not liable to taxation.

**Risk Management**

The Trustees have reviewed the risks facing the Charity, which has involved identifying the type of risk and the means of mitigating those risks. Internal controls and systems have been established accordingly.

**Reserves Policy**

The Trustees consider the level of reserves required should be sufficient to ensure the charity is able to maintain the historic level of ongoing service for the foreseeable future . Significant surpluses should be reviewed by the Trustees in conjunction with the Council of the Rotary Club and may be distributed ad hoc.

## TRUSTEES' REPORT (Continued)

### Investment Policy

In view of the level of funds available for investing, the Charity has a policy of investing in low risk investments such as bank and other deposit accounts.

### Grant Making Policy

The Charity makes donations to local, national and international charitable causes. Donations which may first be considered, reviewed and proposed by Club committees are ratified by the Club Council and Trustees. Ratification may be retrospective in the case of emergency donations requested by committees of the Club. Unless the Club otherwise resolves, not less than twenty per cent of funds raised during any year should go to causes deemed international as agreed by the Council of the Club.

### Responsibility of the Trustees

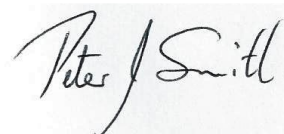
The Charity Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the year end and of its income and expenditure for the year then ended. In preparing the financial statements the Trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The Trustees must also prepare the financial statements on an ongoing concern basis unless it is inappropriate to presume that the charity will continue its accuracy at any time the financial position of the Charity and enable them to ensure that the activities. The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the Charity and therefore taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Review of Activities for the year

Grants and Donations were nearly £10k and the Income from Charitable Raising was nearly £23k. Total Income including interest received was a little over £33k, about £1k lower than in the previous year. Total expenditure on Fund Raising was £6k, some £5k lower than in the previous year. Donations to Charitable causes were £29k, over £7k more than the previous year. The funds of the Charity fell by £2k to £21,581.

In the year donations to charities working overseas was 25%.

signed on behalf of the Trustees



Peter Smith

**THE ROTARY CLUB OF RUGBY BENEVOLENT FUND**

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE ROTARY CLUB  
OF RUGBY BENEVOLENT FUND - Charity No 500889**

We report on the accounts of the Charity for the year ended 30th June 2023 as set out on pages 5 to 9.

**Respective Responsibilities of Trustees and Examiners**

The Charity's Trustees are responsible for the preparation of the accounts. You the Trustees consider that an audit is not required for this year under Section 144(2) Charities Act 2011 ( the 2011 Act) and that an independent examination is needed.

It is our responsibility as Examiners to:

- (i) examine the accounts under section 145 of the 2011 Act
- (ii) follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5) of the 2011 Act
- (iii) state whether any particular matters have come to our attention.

**Basis of Independent Examiners' Report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of unusual items or disclosures in the accounts , and seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent Examiners' Statement**

In connection with our examination no matter has come to our attention:

- 1 which gives reasonable cause to believe that in any material respect the requirement:
  - (a) to keep accounting records in accordance with section 130 of the 2011 Act and
  - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

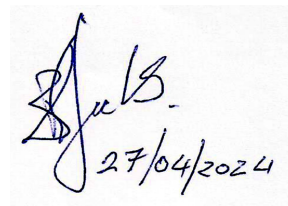
has not been met or

- 2 to which in our opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached



22<sup>nd</sup> Apr-24

Austin Hardwick  
Rugby  
CV22 6DY



Brian Jacks  
Rugby  
CV22 6EB

**THE ROTARY CLUB OF RUGBY BENEVOLENT FUND**  
**Summary of Financial Activities for the period ended 30th June 2023**

	2023			2022		
	Restricted £	Unrestricted £	Total £	Restricted £	Unrestricted £	Total £
<b>Income</b>						
Grants and Donations received (1)	8,153	1,773	9,926	5,298	2,526	7,824
Fund Raising (2)	9,108	13,741	22,849	12,039	14,314	26,353
Investment Income	51	210	261	1	3	4
<b>Total Income</b>	<b>17,312</b>	<b>15,724</b>	<b>33,036</b>	<b>17,338</b>	<b>16,843</b>	<b>34,181</b>
Expenditure on Raising Funds (2)	594	5,407	6,001	4,863	6,450	11,313
Donations made (3)	17,565	11,594	29,159	11,820	9,914	21,734
<b>Total Outgoings</b>	<b>18,159</b>	<b>17,001</b>	<b>35,160</b>	<b>16,683</b>	<b>16,364</b>	<b>33,047</b>
<b>Net Funds Retained in the year</b>	<b>(847)</b>	<b>(1,277)</b>	<b>(2,124)</b>	<b>655</b>	<b>479</b>	<b>1,134</b>
<b>Balance Sheet</b>						
Cash at Bank (4)	11,167	10,809	21,976	12,014	11,810	23,824
Debtors (5)	-	401	401	-	-	-
<b>Total Assets</b>	<b>11,167</b>	<b>11,210</b>	<b>22,377</b>	<b>12,014</b>	<b>11,810</b>	<b>23,824</b>
Creditors (6)	-	796	796	-	120	120
Funds of the Charity	11,167	10,413	21,581	(847)	11,690	23,704
<b>Total Liabilities</b>	<b>11,167</b>	<b>11,210</b>	<b>22,377</b>	<b>12,014</b>	<b>11,810</b>	<b>23,824</b>

**THE ROTARY CLUB OF RUGBY BENEVOLENT FUND**  
**Summary of Financial Activities for the period ended 30th June 2023**

**Note 1 - Grants and Donations Received**

	<b>Restricted Funds</b>	<b>Unrestrict ed Funds 2023</b>	<b>Total</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
RC Russelsheim Gift	817	-	817	-
1060 District Grant Ukrainian Support	1,635	-	1,635	-
1060 DG (Extra Mile - Careers)	311	-	311	-
1060 DG (Bwengu - desks, benches)	240	-	240	-
1060 District Grants	-	-	-	900
Badges	-	-	-	151
Carol Concert	-	-	-	403
Centenary Education Programme	-	-	-	625
Dunchurch Pantomime	-	250	250	-
End Polio Now	-	-	-	236
Frugal Lunch	-	-	-	420
Great Central Way	-	-	-	1,907
Music Festival	-	1,000	1,000	920
Paul Gilbert Memorial (Youth)	795	-	795	-
Geoff Sanders memorial (RNLI)	140	65	205	-
Personal Donations	-	278	278	871
Recycling	-	180	180	-
RGBF (Dictionaries)	1,000	-	1,000	1,010
RGBF (Disabled Sports)	3,000	-	3,000	-
Other Rotary Clubs re Youth	185	-	185	181
WaterAid	30	-	30	200
	<b>8,153</b>	<b>1,773</b>	<b>9,926</b>	<b>7,824</b>

**THE ROTARY CLUB OF RUGBY BENEVOLENT FUND**  
**Summary of Financial Activities for the period ended 30th June 2023**

**Note 2 - Income from Charitable Activities and Costs**

	Restricted Funds 2023		Unrestricted Funds 2023		Net 2023	Net 2022
	Income	Costs	Income	Costs	Net Income	Net Income
	£	£	£	£	£	£
100 CLUB	-	-	3,160	865	2,295	3,115
Autumn Ball & Dance	-	-	1,098	853	245	-
BikeFest	-	-	211	85	126	206
Centenary Books	63	40	-	-	23	-
Centenary Education Project	-	-	-	-	-	(352)
Cheese & Wine evening	-	-	105	25	80	-
Disaster EC Appeal Pakistan Flood	919	-	-	-	919	-
Dogs4Good	350	-	-	-	350	564
EPN/P4P	820	-	-	-	820	160
Great Central Way	-	-	-	-	-	(626)
Golf Tournament	-	-	2,306	1,594	712	1,173
Hamper	-	-	-	-	-	535
Lunch Donations	-	-	1,421	192	1,229	583
Mugs	168	150	-	-	18	38
Myton Hospice Tree of Light	5,079	404	-	-	4,675	4,850
Myton Hospice Xmas Raffle	590	-	-	-	590	-
PCUK (Rotary Ride)	256	-	-	-	256	-
Polio Camps	514	-	-	-	514	-
President's Charity Raffle	-	-	-	-	-	378
President's Garden Party	-	-	1,292	796	495	419
Quiz	-	-	1,129	329	799	1,052
Race Night	-	-	1,024	560	464	655
Reindeer sale	-	-	40	-	40	-
Sainsburys Scheme	-	-	399	-	399	574
Sports for the Disabled	-	-	-	-	-	420
Santa's Grotto	-	-	513	65	448	-
ToyBox	350	-	-	-	350	-
Victorian Evening	-	-	-	-	-	179
Xmas Car Park	-	-	1,000	-	1,000	1,090
Xmas Cards	-	-	-	-	-	148
Youth Competitions	-	-	-	-	-	(106)
Miscellaneous Small Transactions	-	-	43	42	1	(15)
	<b>9,108</b>	<b>594</b>	<b>13,741</b>	<b>5,407</b>	<b>16,848</b>	<b>15,040</b>

**THE ROTARY CLUB OF RUGBY BENEVOLENT FUND**  
**Notes to the Statement of Financial Activities for the year to 30th June 2023**

**Note 3 - Donations Made**

	2023			2022
	Restricted	Unrestricted £	Total	Total
1060 District Governor's Charity	-	200	200	270
Bradby Club	-	100	100	375
Bwengu	240	510	750	1,420
City Gates Academy	1,050	15	1,065	-
Disaster EC Appeal Pakistan Flood	919	381	1,300	-
Dictionaries 4 Life	2,219	-	2,219	2,016
Dogs4Good	320	-	320	522
EPN/P4P	820	185	1,005	560
Extra Mile	-	986	986	-
Gift of Years	-	-	-	300
GCW	-	237	237	3,122
Inner Wheel	-	1,132	1,132	1,405
Myton Hospices (Xmas Raffle)	500	-	500	-
Myton Hospice (Tree of Life)	4,675	-	4,675	8,350
OurJay	-	1,250	1,250	-
PCUK (Rotary Ride)	256	-	256	-
Peace Poles	-	50	50	-
Polio Camps	500	-	500	500
Purple Community	-	500	500	-
RC Russelsheim	-	300	300	434
Rotary Foundation	-	1,000	1,000	440
Rugby Dementia Support	-	1,500	1,500	-
Rugby Food Bank	-	100	100	-
RNLI from Geoff Sanders funds	140	-	140	-
St Andrews Disabled Toilet	-	-	-	200
Talking Newspapers	-	1,500	1,500	-
ToyBox	350	50	400	200
Travel Scholar	1,600	-	1,600	-
Ukraine Refugee Support	1,635	1,140	2,775	1,620
Water Aid	30	-	30	-
Young Carers	-	250	250	-
Youth Events	185	208	393	-
Sports for the Disabled	2,126	-	2,126	-
	<b>17,565</b>	<b>11,594</b>	<b>29,159</b>	<b>21,734</b>
International			7,249.50	2,914.00
% International			25%	13%

**THE ROTARY CLUB OF RUGBY BENEVOLENT FUND**  
**Notes to the Statement of Financial Activities for the year to 30th June 2023**

**Note 4 - Bank Accounts**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Benevolent ac</b>	9,580	12,562
<b>Benevolent CCLA</b>	8,114	7,904
<b>Sainsburys</b>	-	-
<b>Disabled Sport</b>	2,328	1,454
<b>Disabled Sport CCLA</b>	1,954	1,903
<b>Rotary Tree of Light</b>	0	0
<b>Santa Fun Run</b>	0	0
	<u><b>21,976</b></u>	<u><b>23,824</b></u>

The total balance reported last year for June 2022 was £23,811. The difference of £13.45 is the underreporting of the balance in the CCLA Account

**Note 5 - Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Raffle and Bar Takings at President's Garden Party	317	-
Payment made for Autumn 2023 Ball before end June 23	84	-
	<b>401</b>	-

**Note 6 - Creditors**

100 Club subs for 2034-24 Financial year paid in before end June 22	-	120
Invoices for President's Garden Party paid after June 22	796	-
	<b>796</b>	<b>120</b>