

# **THE ROTARY CLUB OF RUGBY BENEVOLENT FUND**

**(Charity No: 500889)**

## **TRUSTEES REPORT AND FINANCIAL STATEMENTS**

**for the year ended 30th June 2022**

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## THE ROTARY CLUB OF RUGBY BENEVOLENT FUND

### TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2022

Trustees	Susan Maguire	President
	Nicholas Morse	Secretary
	Peter Smith	Treasurer

Keith Ward was a trustee in the previous year but resigned on 1st July 2021 on stepping down as President of the Rotary Club and Susan Maguire was appointed

#### Basis of Report and Accounts

The trustees have pleasure in presenting their report together with the financial statements of the Charity for the year ended 30th June 2022, which have been prepared adopting the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2019.

#### Principal Activities

The fund was established by a trust deed dated 4th June 1970

The object of Rotary is to encourage and foster the ideal of service as a basis of worthy enterprise and in particular to encourage and foster:

First	the development of acquaintance as an opportunity for service
Second	high ethical standards in business and professions, the recognition of the worthiness of all useful occupations and the dignifying by each Rotarian of his occupation as an opportunity to serve society
Third	the application of the ideals of service by every Rotarian to his personal, business and community life
Fourth	the advancement of international understanding, goodwill and peace through a world fellowship of business and professional persons united in the ideal of service

In achieving these objects the members carry out fund-raising and service projects in order to provide assistance to local, national and international causes

As a registered Charity the fund is not liable to taxation

#### Risk Management

The Trustees have reviewed the risks facing the Charity, which has involved identifying the type of risk and the means of mitigating those risks. Internal controls and systems have been established accordingly

#### Reserves Policy

The Trustees consider the level of reserves required should be sufficient to ensure the charity is able to maintain the historic level of ongoing service for the foreseeable future. Significant surpluses should be reviewed by the Trustees in conjunction with the Council of the Rotary Club and may be distributed ad hoc.

## THE ROTARY CLUB OF RUGBY BENEVOLENT FUND

### TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2022 continued

#### Investment Policy

In view of the level of funds available for investing, the Charity has a policy of investing in low risk investments such as bank and other deposit accounts

#### Grant Making Policy

The Charity makes donations to local, national and international charitable causes. Donations which may first be considered, reviewed and proposed by Club committees are ratified by the Club Council and Trustees. Ratification may be retrospective in the case of emergency donations requested by committees of the Club.

Unless the Club otherwise resolves, not less than twenty per cent of funds raised during any year should go to causes deemed international as agreed by the Council of the Club.

#### Responsibility of the Trustees

The Charity Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the year end and of its income and expenditure for the year then ended.

In preparing the financial statements the Trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The Trustees must also prepare the financial statements on an ongoing concern basis unless it is inappropriate to presume that the charity will continue its activities

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the Charity and therefore taking reasonable steps for the prevention and detection of fraud and other irregularities

#### Review of Activities for the year

The year's fund raising activities were still affected due to the ongoing Covid pandemic .

The second year of the 100 Club, produced a surplus of £2,980 (2021 £3,492)

The Tree of Light project and other fund raising enabled a donation to Myton Hospice of £8,350 (2021 £6,398)

The total income for the year was £34,181 (2021 £41,515) and the cost of raising funds was £11,313 (2021 £9,463) with £21,734 donated to charity (2021 £25,107) and other costs £- (2021 £30)

The surplus on the unrestricted fund for the year was £479 (2021 £6,206) and on the restricted fund £655 (2021 ££1,368) giving a balance to carry forward on the unrestricted fund of £11,690 (2021 £11,211) and on the restricted funds £12,001 ( 2021 £11,346).

In the year donations to charities working overseas was % (2021 17.6%)

signed on behalf of the Trustees

Peter Smith

**THE ROTARY CLUB OF RUGBY BENEVOLENT FUND**

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE ROTARY CLUB OF RUGBY  
BENEVOLENT FUND - Charity No 500889**

We report on the accounts of the Charity for the year ended 30th June 2022 which are set out on pages 4 to 9

**Respective Responsibilities of Trustees and Examiners**

The Charity's Trustees are responsible for the preparation of the accounts. You the Trustees consider that an audit is not required for this year under Section 144(2) Charities Act 2011 ( the 2011 Act) and that an independent examination is needed.

It is our responsibility as Examiners to:

- (i) examine the accounts under section 145 of the 2011 Act
- (ii) follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5) of the 2011 Act
- (iii) state whether any particular matters have come to our attention

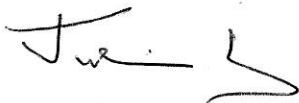
**Basis of Independent Examiners' Report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of unusual items or disclosures in the accounts , and seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent Examiners' Statement**

In connection with our examination no matter has come to our attention:

- 1 which gives reasonable cause to believe that in any material respect the requirement:
  - (a) to keep accounting records in accordance with section 130 of the 2011 Act and
  - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthas not been met or
- 2 to which in our opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached



Julian Hall  
Badby  
Daventry  
NN11 3AF



Austin Hardwick  
Rugby  
CV22 6DY

30th December 2022

**THE ROTARY CLUB OF RUGBY BENEVOLENT FUND**  
**Statement of Financial Activities for the period ended 30th June 2022**

Notes	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	
	Funds	Funds	Funds	Funds	Funds	Funds	
	£	£	£	£	£	£	
<b>Income from</b>							
Gift and Donations	1(a) (b)	2,526	5,298	7,824	7,867	11,033	18,900
Charitable Activities	2 (a) (b)	14,314	12,039	26,353	11,815	10,796	22,611
Investment Income		3	1	4	3	1	4
Other Income		-	-	-	-	-	-
		<u>16,843</u>	<u>17,338</u>	<u>34,181</u>	<u>19,685</u>	<u>21,830</u>	<u>41,515</u>
<b>Expenditure on</b>							
Raising Funds	2(a) (b)	6,450	4,863	11,313	5,965	3,498	9,463
Charitable expenditure	3 (a) ( b)	9,914	11,820	21,734	7,484	17,623	25,107
Other Expenses		-	-	-	30	-	30
		<u>16,364</u>	<u>16,683</u>	<u>33,047</u>	<u>13,479</u>	<u>21,121</u>	<u>34,600</u>
<b>Net Incoming resources</b>		479	655	1,134	6,206	709	6,915
Balance 1st July 2021		11,211	11,346	22,557	5,005	10,637	15,642
<b>BALANCE 30th June 2022</b>		<u>£11,690</u>	<u>£12,001</u>	<u>£23,691</u>	<u>£11,211</u>	<u>£11,346</u>	<u>£22,557</u>

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**Balance Sheet**

**as at 30th June 2022**

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	
	Funds	Funds	Funds	Funds	Funds	Funds	
	£	£	£	£	£	£	
<b>Current Assets</b>							
Cash at Bank	4	11,810	12,001	23,811	14,181	10,891	25,072
Stock/Prepayments	5	-	-	-	1,100	455	1,555
		<u>11,810</u>	<u>12,001</u>	<u>23,811</u>	<u>15,281</u>	<u>11,346</u>	<u>26,627</u>
<b>Liabilities</b>							
Creditors due within a	6	120	-	120	4,070	-	4,070
		<u>120</u>	<u>120</u>	<u>120</u>	<u>4,070</u>	<u>0</u>	<u>4,070</u>
<b>Total Net Assets</b>		<u>£11,690</u>	<u>£12,001</u>	<u>£23,691</u>	<u>£11,211</u>	<u>£11,346</u>	<u>£22,557</u>
<b>The Funds of the Charity</b>							
Unrestricted Funds:	7	11,690	-	11,690	11,211	-	11,211
Restricted Funds:	7	-	12,001	12,001	-	11,346	11,346
<b>Total Funds of the Charity</b>		<u>£11,690</u>	<u>£12,001</u>	<u>£23,691</u>	<u>£11,211</u>	<u>£11,346</u>	<u>£22,557</u>

**THE ROTARY CLUB OF RUGBY BENEVOLENT FUND**

**Notes to the Statement of Financial Activities for the year ended 30th June 2022**

	Unrestricted Funds		2022	Restricted Funds		2022	2022	2021
	Donation	Gift Aid	Total	Donation	Gift Aid	Total	Jt Total	Jt Total
	£	£	£	£	£	£	£	£
<b>1 (a) Donations year ended 30th June 2022</b>								
Carol Service and Concert	368	35	403	-	-	-	403	1,825
District Grants	-	-	-	900	-	900	900	1,940
Dictionaries	-	-	-	1,010	-	1,010	1,010	1,021
End Polio Now	-	-	-	236	-	236	236	909
Extra Mile	-	-	-	-	-	-	-	262
Centenary Books and Badges	151	-	151	-	-	-	151	-
Great Central Way Donations	-	-	-	1,907	-	1,907	1,907	6,190
Members	699	172	871	-	-	-	871	5,920
Other Rotary Clubs	-	-	-	200	-	200	200	122
President's Charity/Foundation	-	-	-	-	-	-	-	100
Satelite Club	-	-	-	-	-	-	-	461
Toybox	-	-	-	-	-	-	-	150
Frugal Lunch	-	-	-	420	-	420	420	-
Other	181	-	181	-	-	-	181	-
Joint Music festival	920	-	920	-	-	-	920	-
Centenary Education Project	-	-	-	625	-	625	625	-
	2,319	207	2,526	5,298	0	5,298	7,824	18,900

**2(a) Income from Charitable Activities and Expenditure in Raising Funds year ended 30th June 2022**

	Unrestricted Funds		2022	Restricted Funds		2022	2022	2021
	Income	Costs	Net	Income	Costs	Net	Total Net	Total Net
	£	£	£	£	£	£	£	£
Charity Golf Day	3,483	2,310	1,173	-	-	-	1,173	2,193
Christmas Car Park	1,090	-	1,090	-	-	-	1,090	442
Christmas Cards	148	-	148	-	-	-	148	-
President Summer Lunch	810	391	419	-	-	-	419	-
Dog Walk	-	-	-	564	-	564	564	-
End Polio Now	-	-	-	510	350	160	160	156
100 Club	3,880	900	2,980	-	-	-	2,980	3,492
Macmillan	-	-	-	-	-	-	-	310
Great Central Way	-	626	-626	535	535	-	-626	-1,084
Mugs and Plates Promotion	-	-	-	760	722	38	38	237
Bikefest	257	51	206	-	-	-	206	-
President's Charity raffle	-	-	-	587	209	378	378	-
Quiz	1,379	327	1,052	-	-	-	1,052	-
Race Night	1,196	541	655	-	-	-	655	683
Sainsburys Voucher scheme	574	-	574	-	-	-	574	429
Victorian Evening	629	450	179	-	-	-	179	-
Sport for the Disabled	-	-	-	2,636	2,216	420	420	-
Hamper	-	-	-	535	-	535	535	1,010
Table Pots	-	-	-	583	-	583	583	-
Tree of Light	-	-	-	5,329	479	4,850	4,850	5,338
Youth Competition	-	106	-106	-	-	-	-106	-326
Other Fund raising	-	15	-15	-	-	-	-15	265
Centenary Education Project	-	-	-	-	352	-352	-352	-
Dance	868	733	135	-	-	-	135	-
	14,314	6,450	7,864	12,039	4,863	7,176	15,040	13,145

**THE ROTARY CLUB OF RUGBY BENEVOLENT FUND**  
**Notes to the Statement of Financial Activities for the period ended 30th June 2022**

**3 (a) Charitable Activities Expenditure - Donations made year ended 30th June 2022**

	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
Rotary Foundation	402	38	440	500
Rotary 'End Polio Now' Project	-	560	560	900
Rotary District	270	-	270	200
D G Charity	-	-	-	-
Youth Football	-	-	-	-
Kids Day Out	-	-	-	-
Youth Competitions	-	-	-	-
Bwengu	920	500	1,420	1,200
Bradby Club	375	-	375	100
Dogs for Good	-	522	522	-
Extra Mile	-	-	-	-
Foodbank	-	-	-	500
Friends of St Cross	-	-	-	-
Gift of Years	300	-	300	-
Great Central Way	1,215	1907	3,122	7,372
Inner Wheel	1,405	-	1,405	1,386
India - Ventilators	-	-	-	350
Macmillan	-	-	-	310
Mayor's Charity	-	-	-	-
Myton Hospice	2,587	5763	8,350	6,398
Orthopedia India	-	500	500	200
Rotary Travel Scholarships	-	-	-	-
Rugby Dementia	-	-	-	1,200
Rugby Talking Newspaper	-	-	-	1,200
Russelheim Rotary Club	434	-	434	-
School Dictionaries	406	1610	2,016	1,736
Shelterbox / Aquabox	-	-	-	1,180
St Andrews RFC Disabled Toilet	200	-	200	-
Toybox	200	-	200	375
Ukraine	1,200	420	1,620	-
	9,914	11,820	21,734	25,107

**THE ROTARY CLUB OF RUGBY BENEVOLENT FUND**

**Notes to the Statement of Financial Activities for the period ended 30th June 2022**

**Previous year comparative figures**

	Unrestricted Funds		2021	Restricted Funds		2021	2020
	Donation	Gift Aid	Total	Donation	Gift Aid	Total	Total
	£	£	£	£	£	£	£
<b>1 (a) Donations year ended 30th June 2021</b>							
Carol Service and Concert	1,676	149	1,825			0	-
District Grants			0	1,940		1,940	2,000
Dictionaries			0	1,021		1,021	1,500
End Polio now			0	797	112	909	194
Extra Mile				200	62	262	-
Foundation				50		50	-
Great Central Way				5,940	250	6,190	-
Members	4,821	1,099	5,920			0	2,464
Other Rotary Clubs	122		122			0	3,029
Presidents Charity			0	50		50	252
Satelite Club				461		461	-
Toybox				150		150	
InMemory/General			0				1,227
	£6,619	£1,248	£7,867	£10,609	£424	£11,033	£10,666

**2(a) Income from Charitable Activities and Expenditure in Raising Funds year ended 30th June 2021**

	Unrestricted Funds		2021	Restricted Funds		2021	2020
	Income	Costs	Net	Income	Costs	Net	Net
	£	£	£	£	£	£	£
Charity Golf Day	5,611	3,418	2,193	-	-	-	-
Christmas Car Park	442	-	442	-	-	-	915
Christmas Cards	-	-	-	-	-	-	78
Christmas Santa Grotto	-	-	-	-	-	-	942
Dog Walk	-	-	-	-	-	-	625
Dunchurch Panto Collection	-	-	-	-	-	-	250
End Polio Now	-	-	-	493	337	156	-
100 Club	4,265	773	3,492	-	-	-	-
Macmillan	-	-	-	310	-	310	-
Great Central Way	-	1,391	-1,391	307	-	307	(1,660)
Mugs and Plates Promotion	-	-	-	2,758	2,521	237	74
Pigeon Shoot	-	-	-	-	-	-	1,759
President's Charity raffle	-	-	-	-	-	-	514
Quiz	-	-	-	-	-	-	967
Race Night	844	161	683	-	-	-	-
Sainsburys Voucher scheme	505	76	429	-	-	-	808
Santa Fun Run	-	-	-	-	-	-	758
India	-	-	-	120	-	1,230	-
Sport for the Disabled	-	-	-	-	-	-	(65)
Hamper	-	-	-	1,010	-	1,010	-
Table Pots	-	-	-	-	-	-	454
Tree of Light	-	-	-	5,328	478	4,850	4,160
Youth Competition	-	146	-146	-	180	-180	(710)
Zoom	148	-	148	-	-	-	-
Dance and Band Comp	-	-	-	-	-	-	513
	£11,815	£5,965	£5,850	£10,326	£3,516	£7,298	£10,382

**THE ROTARY CLUB OF RUGBY BENEVOLENT FUND**

Notes to the Statement of Financial Activities for the period ended 30th June 2022

Previous year comparative figures

**3 (a) Charitable Activities Expenditure - Donations made year ended 30th June 2021**

			2021	2020
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
Rotary Foundation	213	287	500	500
Rotary 'End Polio Now' Project	-	900	900	200
Rotary District				
D G Charity	200	-	200	-
Youth Football	-	-	-	-
Kids Day Out	-	-	-	70
Youth Competitions	-	-	-	-
Bwengu	1200	-	1200	-
Bradby Club	100	-	100	150
British Heart	-	-	-	228
City Gates	-	-	-	1,000
Crocus	-	-	-	318
Dogs for Good	-	-	-	625
Extra Mile	-	-	-	6,900
Foodbank	250	250	500	-
Friends of St Cross	-	-	-	159
Great Central Way	-	7,372	7372	-
Great Ormond Street Hospital	-	-	-	-
Futures Unlocked	-	-	-	1,349
Inner Wheel	1,386	-	1,386	1,135
India Ventilators	230	120	350	-
Macmillan	-	310	310	-
Mayor's Charity	-	-	-	1,100
Myton Hospice	50	6,348	6,398	5,923
Orthopedia India	200	-	200	700
Rotary Travel Scholarships	-	-	-	-
Rugby Dementia	1,150	50	1200	-
Rugby Talking newspaper	1,200	-	1,200	250
RNLI	-	-	-	307
Satelite Club Charity	-	-	-	411
School Dictionaries	715	1,021	1,736	2,940
Shelterbox / Aquabox	590	590	1180	-
Toybox	-	375	375	-
WNAA	-	-	-	980
Young Person Grants	-	-	-	200
	<b>£7,484</b>	<b>£17,623</b>	<b>£25,107</b>	<b>£25,445</b>

**THE ROTARY CLUB OF RUGBY BENEVOLENT FUND**  
**Notes to the Statement of Financial Activities for the period ended 30th June 2022**

	2022	2021
	£	£
<b>4 Cash at bank</b>		
Lloyds Bank Accounts	14,017	15,282
Charities Official Investment Fund Deposit Account	9,794	9,790
	£23,811	£25,072
<b>5 Prepayments/Stocks</b>		
Prepayments	-	455
Stock of Vouchers/Sports Trophies	-	1,100
	£-	£1,555
<b>6 Creditors payable within one year</b>		
Amounts received in advance	£120	£4,070
	£120	£4,070

**7 Funds**

**(a) Year ended 30th June 2022**

	2021	Income for year	Interest Received	Costs for year	Donations	2022
	£	£	£	£	£	£
<b>Unrestricted</b>						
Benevolent General Fund	11,211	16,840	3	6,450	9,914	£11,690
<b>3</b>						
Travel Scholarship	7,182	-	-	-	-	7,182
Centenary Education Project	-	625	-	352	-	273
Extra Mile	280	-	-	-	-	280
Satelite Club	461	-	-	-	-	461
Sports Day for the Disabled	3,258	2635	1	2217	-	3,677
Tree of Light Fund	-	5,328	-	478	4,850	-
Funds raised for Specific Charities	165	8,749	-	1,816	6,970	128
	£11,346	£17,337	£1	£4,863	£11,820	£12,001

**(b) Year ended 30th June 2021**

	2020	Income for year	Interest Received	Costs for year	Donations	2021
	£	£	£	£	£	£
<b>Unrestricted</b>						
Benevolent General Fund	5,005	19,682	3	5,995	7,484	11,211
<b>Restricted</b>						
Travel Scholarship	7,182	-	-	-	-	7,182
Rotaract	180	-	-	180	-	-
Extra Mile	18	262	-	-	-	280
Great Central Way	-	7,372	-	-	7,372	-
Satelite Club	-	461	-	-	-	461
Sports day for the Disabled	3,257	-	1	-	-	3,258
Tree of Light Fund	-	5,798	-	460	5,338	-
Funds raised for Specific Charities	-	7,936	-	2,858	4,913	165
	£3,455	£13,734	£1	£3,498	£17,623	£11,346

## THE ROTARY CLUB OF RUGBY BENEVOLENT FUND

### INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE ROTARY CLUB OF RUGBY BENEVOLENT FUND - Charity No 500889

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30th December 2022