

THE ROTARY CLUB OF RUGBY BENEVOLENT FUND
(Charity No: 500889)

TRUSTEES REPORT AND FINANCIAL STATEMENTS

for the year ended 30th June 2021

Index

Trustees Report	1 to 2
Examiners report	3
Statement of Financial Activities and Balance Sheet	4
Donations and Income from Charitable Activities and Expenditure in Raising Funds	5 and 6
Charitable Donations made	7 and 8
Notes to the Accounts and Movement in Restricted Funds	9 and 10

THE ROTARY CLUB OF RUGBY BENEVOLENT FUND

TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2021

Trustees	Keith Ward	President
	Nicholas Morse	Secretary
	Peter Smith	Treasurer

Mrs Susan Maguire was a trustee in the previous year but resigned on 1st July 2020 on stepping down as President of the Rotary Club

Basis of Report and Accounts

The trustees have pleasure in presenting their report together with the financial statements of the charity for the year ended 30th June 2021, which have been prepared adopting the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2019.

Principal Activities

The fund was established by a trust deed dated 4th June 1970

The object of Rotary is to encourage and foster the ideal of service as a basis of worthy enterprise and in particular to encourage and foster:

First	the development of acquaintance as an opportunity for service
Second	high ethical standards in business and professions, the recognition of the worthiness of all useful occupations and the dignifying by each Rotarian of his occupation as an opportunity to serve society
Third	the application of the ideals of service by every Rotarian to his personal, business and community life
Fourth	the advancement of international understanding, goodwill and peace through a world fellowship of business and professional persons united in the ideal of service

In achieving these objects the members carry out fund-raising and service projects in order to provide assistance to local, national and international causes

As a registered charity the fund is not liable to taxation

Risk Management

The trustees have reviewed the risks facing the charity, which has involved identifying the type of risk and the means of mitigating those risks. Internal controls and systems have been established accordingly

Reserves Policy

The trustees consider the level of reserves required should be sufficient to ensure the charity is able to maintain the historic level of ongoing service for the foreseeable future. Significant surpluses should be reviewed by the trustees in conjunction with the council of the Rotary Club and may be distributed ad hoc.

THE ROTARY CLUB OF RUGBY BENEVOLENT FUND

TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2021 continued

Investment Policy

In view of the level of funds available for investing, the charity has a policy of investing in low risk investments such as bank and other deposit accounts

Grant Making Policy

The charity makes donations to local, national and international charitable causes. Donations which may first be considered, reviewed and proposed by Club committees are ratified by the Club Council and trustees. Ratification may be retrospective in the case of emergency donations requested by committees of the Club.

Unless the Club otherwise resolves, not less than twenty per cent of funds raised during any year should go to causes deemed international as agreed by the Council of the club.

Responsibility of the Trustees

The Charity Act requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the year end and of its income and expenditure for the year then ended.

In preparing the financial statements the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on an ongoing concern basis unless it is inappropriate to presume that the charity will continue its activities

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and therefore taking reasonable steps for the prevention and detection of fraud and other irregularities

Review of Activities for the year

The year's fund raising activities were severely restricted due to the Covid pandemic and the lockdowns. Members were encouraged to donate to the Benevolent Fund in lieu of taking lunch, which, with gift aid, meant that nearly six thousand pounds was received. Two large donations were received from the Rugby Benevolent Fund towards the cost of dictionaries and towards some seats on the Great Central Way.

A new fund raiser, the 100 club, produced nearly three thousand five hundred pounds.

The Tree of Light project was able to go ahead enabling a larger donation to Myton Hospice from this.

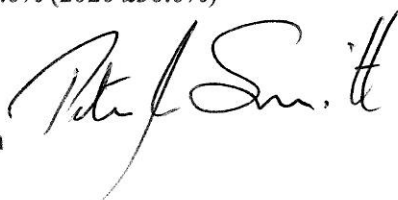
The total income for the year was £41,415 (2020 £26,321) and the cost of raising funds was £9,463 (2020 £5,121) with £25,107 donated to charity (2020 £25,455) and other costs £30 (2020 £15)

The surplus on the unrestricted fund for the year was £6,206 (2020 a deficit of £2,892) and on the restricted fund £709 (2020 a deficit of £1,368) giving a balance to carry forward on the unrestricted fund of £11,211 (2020 £5,005) and on the restricted funds £11,346 (2020 £10,637).

In the year donations to charities working overseas was 17.6% (2020 36.6%)

signed on behalf of the Trustees

Peter Smith



THE ROTARY CLUB OF RUGBY BENEVOLENT FUND

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE ROTARY CLUB OF RUGBY BENEVOLENT FUND - Charity No 500889

We report on the accounts of the Charity for the year ended 30th June 2021 which are set out on pages

Respective Responsibilities of Trustees and Examiners

The Charity's trustees are responsible for the preparation of the accounts. You the trustees consider that an audit is not required for this year under Section 144(2) Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility as Examiners to:

- (i) examine the accounts under section 145 of the 2011 Act
- (ii) follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5) of the 2011 Act
- (iii) state whether any particular matters have come to our attention

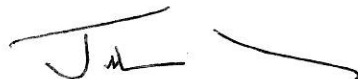
Basis of Independent Examiners' Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of unusual items or disclosures in the accounts , and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiners' Statement


In connection with our examination no matter has come to our attention:

- 1 which gives reasonable cause to believe that in any material respect the requirement:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthas not been met or
- 2 to which in our opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached



Julian Hall
Chartered Accountant
Rugby
CV22 5QE

Austin Hardwick



Rugby
CV22 6DY

29th October 2021

THE ROTARY CLUB OF RUGBY BENEVOLENT FUND
Statement of Financial Activities for the period ended 30th June 2021

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2021	Unrestricted Funds	Restricted Funds	Total Funds 2020
		£	£	£	£	£	£
Income from							
Gift and Donations	1(a) (b)	7,867	11,033	18,900	406	10,260	10,666
Charitable Activities	2 (a) (b)	11,815	10,796	22,611	8,150	7,353	15,503
Investment Income		3	1	4	42	10	52
Other Income					100		100
		<u>19,685</u>	<u>21,830</u>	<u>41,515</u>	<u>8,698</u>	<u>17,623</u>	<u>26,321</u>
Expenditure on							
Raising Funds	2(a) (b)	5,965	3,498	9,463	4,240	881	5,121
Charitable expenditure	3 (a) (b)	7,484	17,623	25,107	7,335	18,110	25,445
Other Expenses		30		30	15		15
		<u>13,479</u>	<u>21,121</u>	<u>34,600</u>	<u>11,590</u>	<u>18,991</u>	<u>30,581</u>
Net Incoming resources		6,206	709	6,915	-2,892	-1,368	-4,260
Balance 1st July 2020		5,005	10,637	15,642	7,897	12,005	19,902
BALANCE 30th June 2021		<u>£11,211</u>	<u>£11,346</u>	<u>£22,557</u>	<u>£5,005</u>	<u>£10,637</u>	<u>£15,642</u>

Balance Sheet

as at 30th June 2021

		Unrestricted Funds	Restricted Funds	2021 Total Funds	Unrestricted Funds	Restricted Funds	2020 Total Funds
Current Assets							
Cash at Bank	4	14,181	10,891	25,072	6,729	10,637	17,366
Stock/Prepayments	5	1,100	455	1,555	1,081		1,081
		<u>15,281</u>	<u>11,346</u>	<u>26,627</u>	<u>7,810</u>	<u>10,637</u>	<u>18,447</u>
Liabilities							
Creditors due within a :	6	4,070		4,070	2,805		2,805
		<u>4,070</u>		<u>4,070</u>	<u>2,805</u>	<u>0</u>	<u>2,805</u>
Total Net Assets		<u>£11,211</u>	<u>£11,346</u>	<u>£22,557</u>	<u>£5,005</u>	<u>£10,637</u>	<u>£15,642</u>
The Funds of the Charity							
Unrestricted Funds:	7	11,211		11,211	5,005		5,005
Restricted Funds:	7		11,346	11,346		10,637	10,637
Total Funds of the Charity		<u>£11,211</u>	<u>£11,346</u>	<u>£22,557</u>	<u>£5,005</u>	<u>£10,637</u>	<u>£15,642</u>

THE ROTARY CLUB OF RUGBY BENEVOLENT FUND

Notes to the Statement of Financial Activities for the period ended 30th June 2021

	Unrestricted Funds		2021	Restricted Funds		2021	2020
	Donation	Gift Aid	Total	Donation	Gift Aid and Prize	Total	Total
	£	£	£	£	£	£	£
1 (a) Donations							
Carol Service and Con	1,676	149	1,825			0	-
District Grants			0	1,940		1,940	2,000
Dictionaries			0	1,021		1,021	1,500
End Polio now			0	797	112	909	194
Extra Mile				200	62	262	-
Foundation				50		50	-
Great Central Way				5,940	250	6,190	-
Members	4,821	1,099	5,920			0	2,464
Other Rotary Clubs	122		122			0	3,029
Presidents Charity			0	50		50	252
Satelite Club				461		461	-
Toybox				150		150	
InMemory/General			0				1,227
	£6,619	£1,248	£7,867	£10,609	£424	£11,033	£10,666
2(a) Income from Charitable Activities and Expenditure in Raising Funds						2021	2020
	Unrestricted Funds		2021	Restricted Funds		2021	2020
	Income	Costs	Net	Income	Costs	Net	Net
	£	£	£	£	£	£	£
Charity Golf Day	5,611	3,418	2,193			0	
Christmas Car Park	442		442			0	915
Christmas Cards			0			0	78
Christmas Santa Grotto			0			0	942
Dog Walk			0			0	625
Dunchurch Panto Collection			0			0	250
End Polio Now			0	493	337	156	
100 Club	4,265	773	3,492			0	
Macmillan			0	310		310	
Great Central Way		1,391	-1,391	307		307	(1,660)
Mugs and Plates Promotion			0	2,758	2,521	237	74
Pigeon Shoot			0			0	1,759
President's Charity raffle			0			0	514
Quiz			0			0	967
Race Night	844	161	683			0	
Sainsburys Voucher scheme	505	76	429			0	808
Santa Fun Run			0			0	758
India			0	120		120	
Sport for the Disabled			0			0	(65)
Hamper			0	1,010		1,010	
Table Pots			0			0	454
Tree of Light			0	5,798	460	5,338	4,160
Youth Competition		146	-146		180	(180)	(710)
Zoom	148		123				
Dance and Band Comp			0			0	513
	£11,815	£5,965	£5,825	£10,796	£3,498	£7,399	£10,382

THE ROTARY CLUB OF RUGBY BENEVOLENT FUND

Notes to the Statement of Financial Activities for the period ended 30th June 2020

	Unrestricted Funds			2020	Restricted Funds			2020	2019
	Donation	Gift Aid	Total	Donation	Gift Aid	Total			
	£	£	£	£	£	£			
1(b) Donations									
Post Lockdown	20		20	1,960	484	2,444			
Presidents Charity				225	27	252		591	
End Polio now				155	39	194		756	
Shelter box								290	
In Memory				880	215	1,095		537	
District Grants				2,000		2,000		1,740	
Dictionaries				1,500		1,500			
Other Rotary Clubs	254		254	2,775		2,775		367	
General	132		132						
	£367		£406	£9,495	£765	£10,260		£4,281	

	Unrestricted Funds			2020	Restricted Funds			2020	2019
	Income	Costs	Net	Income	Costs	Net	Net		
	£	£	£	£	£	£	£	£	
Blackpool Holiday								114	
Charity Golf Day								894	
Christmas Car Park	915		915					902	
Christmas Cards				78		78		120	
Christmas Santa Grotto	942		942					1,461	
Dictionaries								942	
Dog Walk				625		625		1,452	
Dunchurch Panto Collection				250		250		250	
End Polio Now								456	
Frugal Lunch								205	
Fun Run Sponsorship								250	
Great Central Way		1,660	(1,660)					150	
Mugs and Plates Promotion				719	645	74		196	
Pigeon Shoot	1,807	48	1,759					1,271	
President's Charity raffle				676	162	514		752	
Quiz	1,211	244	967					983	
Race Night								1,643	
Sainsburys Voucher scheme	808		808					828	
Santa Fun Run	758		758					968	
Shelter Box								590	
Sport for the Disabled				9	74	(65)		(143)	
Spring Fair								4,065	
Table Pots				454		454		699	
Tree of Light		382	(382)	4,542		4,542		4,245	
Youth Competition	122	832	(710)		180				
Dance and Band Comp	1,587	1,074	513					864	
TOTAL	£8,150	£4,240	£3,910	£7,353	£1,061	£6,472		£24,167	

THE ROTARY CLUB OF RUGBY BENEVOLENT FUND

Notes to the Statement of Financial Activities for the period ended 30th June 2021

3 (a) Charitable Activities Expenditure - Donations made

			2021	2020
			Total	Total
		Unrestricted	Restricted	
		Funds	Funds	Funds
Rotary Foundation		213	287	500
Rotary 'End Polio Now' Project			900	900
Rotary District	D G Charity	200		200
	Youth Football			0
	Kids Day Out			0
	Youth Competitions			70
Bwengu		1200		1200
Bradby Club		100		100
British Heart				0
City Gates				0
Crocus				0
Dogs for Good				0
Extra Mile				0
Foodbank		250	250	500
Friends of St Cross				0
Great Central Way			7,372	7372
Great Ormond Street Hospital				0
Futures Unlocked				0
Inner Wheel	1386	1,386		1,386
India Ventilators		230	120	350
Macmillan			310	310
Mayor's Charity				0
Myton Hospice	5338	1010	50	6,348
Orthopedia India		200		200
Rotary Travel Scholarships				0
Rugby Dementia		1,150	50	1200
Rugby Talking newspaper		1,200		1,200
RNLI				0
Satelite Club Charity				0
School Dictionaries		715	1,021	1,736
Shelterbox / Aquabox		590	590	1180
Toybox			375	375
WNAA				0
Young Person Grants				0
		£7,484	£17,623	£25,107
				£25,445

THE ROTARY CLUB OF RUGBY BENEVOLENT FUND

Notes to the Statement of Financial Activities for the period ended 30th June 2021

3(b) Charitable Activities Expenditure - Donations made

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Rotary Foundation - unrestricted giving	426	74	500	400
Rotary 'End Polio Now' Project	6	194	200	756
Rotary District				360
Mablethorpe				200
D G Charity				70
Youth Football	70		70	835
Kids Day Out				940
Youth Competitions				500
Bwengu				150
Bradby Club	150		150	150
British Heart		228	228	
City Gates	1000		1000	
Crocus	318		318	138
Disabled Person Grant				500
Dogs for Good		625	625	1,452
Extra Mile	1,812	5,088	6,900	
Family First				100
Friends of St Cross		159	159	
Great Central Way				1,626
Great Ormond Street Hospital				175
Hope 4				200
Futures Unlocked	662	687	1,349	250
Inner Wheel	1,135		1,135	1,272
Kerala				125
Mayor's Charity	413	687	1,100	500
Myton Hospice		5,923	5,923	4,636
Orthopedia India	42	658	700	700
Rotary Travel Scholarships				1,200
Red Box				100
Remade				250
Rugby Autism				3,400
RNAC	250		250	
RNLI		307	307	40
Satelite Club Charity	411		411	
School Dictionaries	440	2,500	2,940	2,744
Shelterbox / Aquabox				1,180
UCL Amyloidosis				363
WNAA		980	980	
Young Person Grants	200		200	650
TOTAL	£7,335	£18,110	£25,445	£25,812

THE ROTARY CLUB OF RUGBY BENEVOLENT FUND

Notes to the Statement of Financial Activities for the period ended 30th June 2021

		2021	2020
		£	£
4 Cash at bank			
Lloyds Bank Accounts		15,282	7,580
Charities Official Investment Fund Deposit Account		9,790	9,786
		<u>£25,072</u>	<u>£17,366</u>
5 Prepayments/Stocks			
Prepayments		455	
Stock of Vouchers/Sports Trophies		1100	1081
		<u>£1,555</u>	<u>£1,081</u>
6 Creditors payable within one year			
Amounts received in advance	1570	2500	<u>£2,805</u>
		<u>£4,070</u>	

7 Funds

(a) Year ended 30th June 2021

	2020	Income for year	Interest Received	Costs for year	Donations	2021
	£	£	£	£	£	£
Unrestricted						
Benevolent General Fund	5,005	19,682	3	13,479		11,211
Restricted						
Travel Scholarship	7,182					7,182
Rotaract	180			180		0
Extra Mile	18	262				280
Great Central Way	0	7,372			7,372	0
Satelite Club		461				461
Sports Day for the Disabled	3,257		1			3,258
Tree of Light Fund	0	5,798		460	5,338	0
Funds raised for Specific Charities		7,936		2,858	4,913	165
	<u>£10,637</u>	<u>£21,829</u>	<u>£1</u>	<u>£3,498</u>	<u>£17,623</u>	<u>£11,346</u>

(b) Year ended 30th June 2020

	2019	Income for year	Interest Received	Costs for year	Donations	2020
	£	£	£	£	£	£
Unrestricted						
Benevolent General Fund	7,897	42	8,656	4,255	7,335	5,005
Restricted						
Travel Scholarship	7,182	-	-			7,182
Rotaract	180	-	-	-	-	180
Great Central Way	0					
Sports day for the Disabled	3,308	9	10	74		3,253
Tree of Light Fund	0					0
Denis Straw Fund	1,331				1,331	0
Funds raised for Specific Charities	0	17,604		807	16,779	18
	<u>£4,819</u>	<u>£17,613</u>	<u>£10</u>	<u>£881</u>	<u>£18,110</u>	<u>£10,633</u>