THE HUNTER MEMORIAL HOMES TRUST

TRUSTEES' ANNUAL REPORT AND ACCOUNTS

For the year ended

31 March 2026

Incorporating the accounts of

THOMAS PYE'S CHARITY

Charity Number 500818

Registered Charity Number 500818
Registered Social Landlord Number A2635

If you would like additional information regarding any of the Charity's activities, policies, rules, complaints procedures etc, please contact the Association's Managing Agents: -

Durham Aged Mineworkers' Homes Association
The Grove
PO Box 31
168 Front Street
Chester-le-Street
Co. Durham
DH3 3YH

Telephone: (0191) 3881111
Fax: (0191) 3882838
Email: info@damha.org.uk
Website: www.damha.org.uk

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Trustees and Advisors

Trustees

S Foley (Chairman)
K McDonald
C Livesey
J Gaunt
S Peacock (Appointed 11th Sept 2025)
M Jenkins (Appointed 11th Sept 2025)
M Air (Appointed 8th Jan 2026)

Advisors

Managing Agents

Durham Aged Mineworkers' Homes Association
P O Box 31
The Grove
168 Front Street
Chester-le-Street
Co. Durham
DH3 3YH

Telephone: (0191) 3881111
Fax: (0191) 3882838
Email: info@damha.org.uk
Website: www.damha.org.uk

Independent Examiners

Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

Bankers

TSB Bank plc
Morpeth Branch
Morpeth
Northumberland
NE61 1AN

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Report of the Trustees

This report has been prepared in accordance with relevant legislation including the Statement of Recommended Practice 'Accounting by Charities' issued by the Charity Commission and 'Internal Financial Control & Financial Reporting' issued by the former Tenant Services Authority.

The Trustees present their report together with audited financial statements for the period ended 31st March 2026.

Status

The Hunter Memorial Homes Trust is a Registered Charity, registered with the Charity Commission (number 500818) and a Registered Social Landlord (number A2635), registered with the Regulator of Social Housing.

Governing Document

The trust was established under the will of William Hunter dated 6th June 1955 and is governed in accordance with the requirements of the Charity Commission Schemes dated 16th February 1970 and 2nd January 1974.

Board of Trustees

The persons who are Trustees are set out on page 2. The policy when recruiting new Trustees is to appoint those with relevant skills to carry out the business of the charity.

Objectives and Activities

The trust was founded under the will of William Hunter, a man who lived most of his life in South Africa and who died there in 1955. However, the funds were transferred to England only over a long period between 1969 and 1986. During that time, both capital and income were received from South Africa. The trust's object, as provided in William Hunter's will, is to provide almshouses for elderly people in the town of Morpeth.

The trust provides eight flats for elderly people. Six were purpose built; four in Oldgate (1972) and two in Howard Road (1979). Two further units were created by the conversion of the former Council Cottage in Gas House Lane. In 2010 the trust bought a two bedroomed bungalow in St Aidans Crescent and in 2011 bought another bungalow in Merley Gate, also for older people.

The trust may not charge rent for dwellings, only a maintenance charge sufficient to manage them and keep them in good repair. Wherever the terms "rent" and "tenant" are used, it is for convenience only and has no other significance.

Management

Durham Aged Mineworkers' Homes Association act as managing agents.

Review of Activity

The trustees met on four occasions during the financial year.

The trust had one void property during the year

Value for Money Statement

The Registered Charity is committed to being an effective and efficient social business achieving Value for Money ("VFM") in all its activities.

As the charity only has 10 units to achieve VFM it benefits from the policies and procedures of DAMHA (the managing agent). Examples of this are where a new central heating boiler is required the costs are those negotiated by DAMHA who have more than 1700 units. This principle also applies for replacement windows, kitchens and bathrooms as required.

Quinquennial inspections are carried out to schedule planned maintenance, that said, many of the improvements are carried out during void periods due to the age and vulnerability of the residents.

Through the management agreement Hunter Homes have a cost-effective process of managing day to day repairs and the collection of the weekly maintenance charge. Residents can also contact housing officers on a free phone number.

Additional VFM is achieved by using, where appropriate, local contractors, e.g. landscape maintenance.

Key areas of performance for the Charity over time in relation to VFM are as follows:

Metric	2026	2025	2024
Reinvestment	N/a	N/a	N/a
New Supply delivered:			
a) Social housing units	N/a	N/a	N/a
b) Non-social housing units	N/a	N/a	N/a
Gearing	0%	0%	0%
Earnings before interest, taxation, depreciation and amortisation Interest cover	N/a	N/a	N/a
Headline social housing cost per unit	£5,726	£4,754	£4,439
Operating margin:			
a) social lettings only	-21.47%	-5.08%	-8.32%
b) Overall	-21.47%	-5.08%	-8.32%

Statement of Trustees' responsibilities in respect of the Trustees' Report and the financial statements

Under charity law, the Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the recommendations of the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the association will continue in business.

The Trustees are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time and enable the Trustees to ensure that its financial statements comply with the Charities Act 2011, the Housing and Regeneration Act 2008 and the Accounting Direction for Private Registered Providers of Social Housing in England 2015. The Trustees have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Association and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Association's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the Trustees



S Foley
Chair
10th September 2026

Independent Examiner's Report

I report to the Trustees on my examination of the financial statements of The Hunter Memorial Homes Trust for the year ended 31 March 2026.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Housing and Regeneration Act 2008 and Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the financial statements to be reached.

J. Holbrook

John Holbrook (FCCA)
Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

Dated 16 September 2026

Statement of Comprehensive Income for the year ended 31st March 2026

	Notes	2026	2025
		£	£
Turnover	2	54,786	53,631
Operating Costs	2	(71,048)	(47,545)
Depreciation	2	(9,296)	(8,813)
Operating (Deficit)	5	(25,558)	(2,727)
Loss on disposal of Fixed Assets		(394)	-
Interest receivable and similar income	4	31,826	29,591
Comprehensive Income for the year		5,874	26,864
Transfer from Designated Reserves		13,793	-
Total Comprehensive Income for the year		19,667	26,864
Income and Expenditure Reserve at 1 April 25		563,497	536,633
Income and Expenditure Reserve at 31 March 26		583,164	563,497

All income and expenditure shown above relates to continuing activities.

Statement of Changes in Reserves

For the year ended 31 March 2026

	Permanent Reserve £	*Investment Revaluation Reserve* £	*Designated Reserve* £	*Revenue Reserve* £	*Total Reserves* £
Balance as at 1st April 2025	125,500	38,880	366,563	563,497	1,094,440
Total comprehensive income/(Deficit) for the year	-	-	-	5,874	5,874
Transfer between reserves	-	-	(13,793)	13,793	-
Revaluation income/(Deficit) arising during the year	8,224	13,939	66,531	-	88,694
Balance as at 31st March 2026	133,724	52,819	419,301	583,164	1,189,008

Statement of Financial Position as at 31st March 2026

	Notes	2026	2026	2025	2025
		£	£	£	£
Fixed Assets					
Tangible Assets	6a		417,037		412,042
Investments	7		800,902		688,215
			1,217,939		1,100,257
Current Assets					
Debtors	8	1,369		1,377	
Cash at bank and in hand		80,600		98,657	
		81,969		100,034	
Creditors: Amounts falling due within one year	9	(10,101)		(3,861)	
Net Current Assets			71,868		96,173
Total Assets			1,289,807		1,196,430
Creditors: Amounts falling due after more than one-year	6b		(100,799)		(101,990)
Total Net Assets			1,189,008		1,094,440
Reserves					
Permanent Endowments			133,724		125,500
Investment Revaluation Reserve			52,819		38,880
Designated Reserves:					
Cyclical Maintenance Fund			62,192		62,192
Extraordinary Repairs Fund			357,109		304,371
Revenue Reserve			583,164		563,497
			1,189,008		1,094,440

The financial statements shown on pages 10 to 17 were approved by the Trustees on 10th September 2026 and were signed on its behalf by:

..... Chair

..... Trustee

Notes

1. Accounting Policies

Basis of accounting

The financial statements of the Association are prepared under the historical cost convention, except for investments which are held at market value. This is in accordance with applicable accounting standards, namely, UK Generally Accepted Accounting Practice (UK GAAP) including Financial Reporting Standard 102 (FRS 102) and the Housing SORP 2014: Statement of Recommended Practice for Registered Social Housing Providers and comply with the Accounting Direction for Private Registered Providers of Social Housing 2015.

While the Association is an Unincorporated Charity and a member of the National Association of Almshouses, the Association is also a Registered Social Housing Provider. Therefore, the financial statements have been prepared in compliance with the Housing SORP 2014 to enable consistency, ease and transparency in our reporting to the housing regulator.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in the financial statements are rounded to the nearest £.

Cash Flows

As a small Registered Social Housing Provider, the Hunter Memorial Homes Trust have elected to use their exemption to prepare a statement of cash flows.

Fixed Asset Investments

Investments classified under fixed assets are stated at market value at the balance sheet date, where this is readily identifiable. All other investments are stated at cost.

Going Concern

The Association's forecasts and projections show that the Association should be able to continue to operate within the level of its current facilities and no matters have been drawn to its attention to suggest that future funding may not be forthcoming on acceptable terms.

After making enquiries, the Trustees have a reasonable expectation that the Association has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing these financial statements.

Housing Properties

Housing properties are stated at cost, less accumulated depreciation.

Major components of housing properties, such as windows and heating components, have been accounted for and depreciated separately from the main fabric, over their expected economic lives. Depreciation is charged at the rates applied below to write off the cost of the asset over their expected useful economic lives.

Land	- Not Depreciated
Main Fabric	- 100 years straight line
Roof	- 40 years straight line
Electricals	- 30 years straight line
Windows	- 25 years straight line
External Doors	- 25 years straight line
Bathroom	- 20 years straight line
Kitchen	- 15 years straight line
Boilers	- 15 years straight line
Heating Installations	- 30 years straight line

The Social Housing grant has been applied against the land in the first instance and then to the Main Fabric of the building. The grant is amortised over 100 years and released back into the Statement of Comprehensive Income.

Fixtures and fittings are depreciated over 10 years on a straight-line basis.

Social Housing Grant

Social Housing Grant (SHG) received as a capital contribution, in line with SORP2014 and the 'accruals method', is held separately as a creditor due after more than one year, unless part of the SHG relates to a disposal of property and becomes recycled or repayable, in which case it is apportioned to creditors due less than one year accordingly. The 'accruals method' is applied as the RSHP holds all social housing properties at their historic cost.

The SHG is then amortised in line with depreciation of the 'structure' component of the housing properties and released over 100 years (1%). The amortisation released in respect of the SHG is recognised in the Statement of Comprehensive Income as 'income'.

Turnover

Turnover represents all rental, service charge income receivable and amortised Social Housing Grant.

Value added tax

The Homes are not registered for VAT and where applicable expenditure includes VAT.

Impairment

Annually housing properties are assessed for impairment indicators. This is generally performed at scheme or cash-generating unit level. Where indicators are identified, an assessment for impairment is undertaken comparing the scheme's carrying amount to its recoverable amount. Where the carrying amount of a scheme is deemed to exceed its recoverable amount, the scheme is written down to its recoverable amount. The resulting impairment loss is recognised as operating expenditure. Where a scheme is currently deemed not to be providing service potential to the Association, its recoverable amount is its fair value less costs to sell.

Debtors

Debtors are measured at transaction price, less any impairment.

Creditors

Creditors are measured at transaction price.

Designated Reserves

Designated Reserves are part of unrestricted reserves which have been earmarked by the Board for a particular purpose. Such designations may be reversed by future Board decisions. Expenditure cannot be directly set against designated reserves but is taken through the Statement of Comprehensive Income. A transfer is then made from designated reserves as appropriate.

Administration

The management of the Association continues to be dealt with by Durham Aged Mineworkers' Homes Association (DAMHA) a separately registered housing association (5125). Rental income and administrative costs are received and paid by the agent association who make a management charge for acting as agent.

2. Turnover and Operating Cost for the Year

	2026	2025
	£	£
Turnover from lettings		
Rents and service charges receivable	53,595	52,440
Amortised government grants	1,191	1,191
	54,786	53,631
Operating Cost		
Management costs	25,286	20,260
Day to day repairs & maintenance	38,585	20,731
Services (including Water Rates)	7,177	6,554
Depreciation	9,296	8,813
Total Expenditure on Social Housing Lettings	80,344	56,358
Void Losses	-	-

3. Senior Executives

The Senior Executives are defined as the Trustees, who received no emoluments during the year (2025: £nil)

4. Interest receivable and similar income

	2026	2025
	£	£
Investment income	31,826	29,591

5. Deficit on Ordinary Activities

	2026	2025
	£	£
The deficit on ordinary activities is stated after charging:		
Independent examiners fee	4,710	1,440

6a. Tangible Assets

	Housing Properties 2026	***Housing Properties 2025***
	£	***£***
Cost:		
At 1st April 2025	610,833	610,833
Additions	14,685	-
Disposals	(1,500)	-
At 31st March 2026	624,018	610,833
Less: Depreciation		
At 1st April 2025	(198,791)	(189,978)
Charge for the year	(9,296)	(8,813)
Disposals	1,106	-
At 31st March 2026	(206,981)	(198,791)
Net Book Value:		
31st March 2026	417,037	£412,042

6b. Creditors falling due after more than one year - Social Housing Assistance

	2026	***2025***
	£	***£***
Total accumulated social housing grant received at 31st March 26	119,112	119,112
Recognised in the statement of comprehensive income	(18,313)	(17,122)
Held as deferred income	100,799	101,990

Notes *(continued)*

7. Investments

	2026	2025
	£	£
Valuation at 1st April 2025	688,215	647,169
Additions	23,992	22,109
Disposals	-	-
Surplus arising on revaluation	88,695	18,937
At 31st March 2026	800,902	688,215

7a Restricted or Designated Fund Investments

- *Endowment Funds*

	Nominal Holding	2026 £	2025 £
Thomas Pye's Charity, (Incorporating Charles Anderson's Bequest)			
Special Range Unit Trust NAACIF, Income Units	1,836	1,903	1,709
Market Value		1,903	1,709
The Hunter Memorial Homes Trust			
Special Range Unit Trust NAACIF, Income Units	24,750	25,651	23,037
Charifund Income Units	1,962	35,206	29,789
Market Value		60,857	52,826

- *Designated Funds – Extraordinary Repairs Fund*

	Nominal Holding		
Special Range Unit Trust NAACIF, Accumulation Units	4,539	646,804	556,281
Market Value		646,804	556,281

7b Unrestricted Fund Investments

- *Surplus Income*

	Nominal Holding		
National Savings Account		740	740
Charifund Income Units	5,049	90,598	76,659
Market Value		91,338	77,399
Total Market Value at End of Year (As Above)		**800,902**	**688,215**
Historic Cost			
As at 1st April 2025		290,983	290,983
Additions		-	-
Disposals		-	-
As at 31st March 2026		290,983	290,983

8. Debtors

	2026	***2025***
	£	***£***
Rental debtors	464	530
Prepayments and accrued income	905	847
	1,369	1,377

9. Creditors: Amounts falling due within one year

	2026	***2025***
	£	***£***
Prepaid rents	1,044	573
Trade creditors	3,193	1,352
Other creditors	5,864	1,936
	10,101	3,861

Notes *(continued)*

10. Capital Commitments and Contingent Liabilities

As at 31st March 2026 and 31st March 2025 there were no capital commitments.

The Hunter Memorial Homes Trust
Durham Aged Mineworker's Homes Association
PO Box 31 The Grove
168 Front Street
Chester le Street
Co Durham
DH3 3AZ

NCU/LSI/T0254/810014

Robson Laidler Accountants Limited
Mains House
143 Front Street
Chester le Street
DH3 3AU

Dear Sirs

We confirm to the best of our knowledge and belief and having made appropriate enquiries of other directors/trustees and officials of the charity, the following representations given to you in connection with your independent examination of the charity's financial statements for the year ended 31 March 2026.

General

We acknowledge as trustees our responsibility under the Charities Act 2011 and the Housing and Regeneration Act 2008 for the financial statements which give a true and fair view and for making accurate representations to you. All the accounting records have been made available to you for the purpose of your independent examination and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of management meetings, have been made available to you.

The financial statements are free of material misstatements, including omissions.

We believe that the effect of uncorrected misstatements is immaterial both individually and in total.

Internal Control

We acknowledge our responsibility for the design and implementation of internal control systems to prevent and detect fraud and error. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud. There have been no irregularities (or allegations of irregularities) involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements.

Assets and Liabilities

The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.

We have recorded or disclosed, as appropriate, all liabilities, both actual and contingent, and have disclosed in the notes to the financial statements all guarantees that we have given to third parties.

We have no plans or intentions that may materially alter the carrying value or classification of assets and liabilities reflected in the financial statements.

Loans and Arrangements

The charity has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

Legal Claims

All claims in connection with litigation that have been, or are expected to be, received have been properly accrued for in the financial statements.

Law and Regulations

We are not aware of any irregularities, including fraud, involving management or employees of the charity; nor are we aware of any breaches or possible breaches of statute, regulations, contracts, agreements which might prejudice the charity's going concern status or that might result in the charity suffering significant penalties or other loss. No allegations of such irregularities, including fraud, or such breaches have come to our notice.

Transactions with Related Parties

We are not aware of any transactions with related parties requiring disclosure in the financial statements. Or: All transactions with related parties have been disclosed in the financial statements. We have made available to you all relevant information concerning such transactions and are not aware of any other matters which require disclosure in order to comply with the requirements of the Charities Act or accounting standards.

Post-Balance Sheet Events

There have been no events since the balance sheet date which necessitate revision of the figures included in the financial statements or inclusion of a note thereto. Should further material events occur, which may necessitate revision of the figures included in the financial statements or inclusion of a note thereto, we will advise you accordingly.

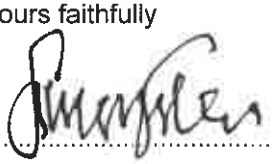
Going Concern

We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

Grants and Donations

All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Yours faithfully



.....

Signed on behalf of the board of trustees.
The Hunter Memorial Homes Trust

Date 10.09.2026

robson-laidler.co.uk

Fernwood House,
Fernwood Road, Jesmond
Newcastle, NE2 1TJ



The Hunter Memorial Homes Trust

Findings Report for the year ended 31 March 2026

Strictly Private & Confidential

ROBSON / LAIDLER

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Financial review

A summary of the financial information is presented below

Statement of Financial Activities

	2026 £	2025 £	
Total income	86,612	83,222	Inflationary rent increases only
Total expenditure	80,344	56,358	Increase largely due to fire safety works carried out in the year
Transfer from designated funds	13,793	-	To cover increased works spend in the year
Surplus/(Deficit)	**19,667**	**26,864**	

Balance sheet

	2026 £	2025 £	
Investments	800,902	688,215	Increase in market value at the year end mainly due to the Multi asset funds held
Tangible fixed assets	417,037	412,042	2 shower room conversions acquired in the year
Debtors	1,369	1,377	
Cash	80,600	98,657	
Creditors falling in one year	10,101	3,861	Increase in accruals due to timing of invoices along with increase in Independent Examination fees.
Creditors falling after one year	100,799	101,990	Relates to Social Housing Assistance grant deferred balance
Net assets	**1,189,008**	**1,094,440**	
Reserves	**1,189,008**	**1,094,440**	

Profit reconciliation

In arriving at the figures shown above, the following adjustments have been made to the initial figures presented to us:

	£
Surplus/ (Deficit) per figures presented to us	**19,667**
Surplus/ (Deficit) per draft accounts	**19,667**

Discussion points

The following points were noted from our independent examination:

1. **Debtors' reconciliation:** It was noted during our examination that the trade debtors figure in the trial balance differed from the aged debtors listing by £48. Although this difference is not material, we recommend that the trade debtors balance is reconciled to the aged debtors listing on a regular basis to ensure the accuracy and completeness of the accounting records.

2. **Charity Commission filing**: Upon review of the accounts filed with the Charity Commission in the prior year we noted that the Letter of Representation and Findings report were filed alongside the Annual accounts. Please note these documents are for internal purposes only and should not be filed at the Charity Commission. Only the Annual Accounts (including the Trustees Report) should be filed with the Charity Commission.

3. **National Savings investment balance:** We noted that there has been no movement in the National Savings & Investments balance for a number of years, primarily due to difficulties in obtaining the necessary authority to access the relevant information. We recommend that this is pursued during the coming year to ensure that any transactions or movements are accurately reflected in the next set of financial statements.

4. **TSB bank balance:** When comparing the balance on the main TSB bank account, we noted a difference between the balance per the year-end bank statement and the balance included in the accounts. The accounts understated the bank balance by £88.20. Although this difference is trivial, we recommend that it is investigated during the current year and that the bank balance is reconciled and agreed to the year-end bank statement at the end of the next financial year.

Other Areas

Your accounting policies

As part of our procedures, we consider whether your accounting policies are appropriate to the charity's circumstance and consistently applied. If there are alternative accounting policies that could be applied in your circumstances, we point these out to you to consider. We believe that all your accounting policies are appropriate to the charity and correctly applied

Transactions with related parties

We review transactions with related parties and ensure they are correctly disclosed in the accounts. We consider trustees and key management as being the related parties of the charity. Outside of the current disclosures to the accounts, are any additional disclosures required in the accounts in relation to transactions with any such parties? We would recommend that where related party transactions are identified, appropriate records are maintained, including documenting such transactions within the trustees' meeting minutes.

Fraud or error

We have not discovered any fraud or error as part of our procedures. Have you or any of the trustees or senior management suspected or discovered any fraud or any errors in your accounts?

Going concern

As trustees, when you sign off the accounts you are confirming that you consider the charity has sufficient resources to continue to trade as a going concern for at least 12 months from the date the accounts are approved. Are you aware of any issues that may affect the charity's ability to continue to trade as a going concern.

Laws and regulations

Are you aware of any breaches of any of the key laws or regulations that the charity operates in?

Post balance sheet events, capital commitments or contingent liabilities

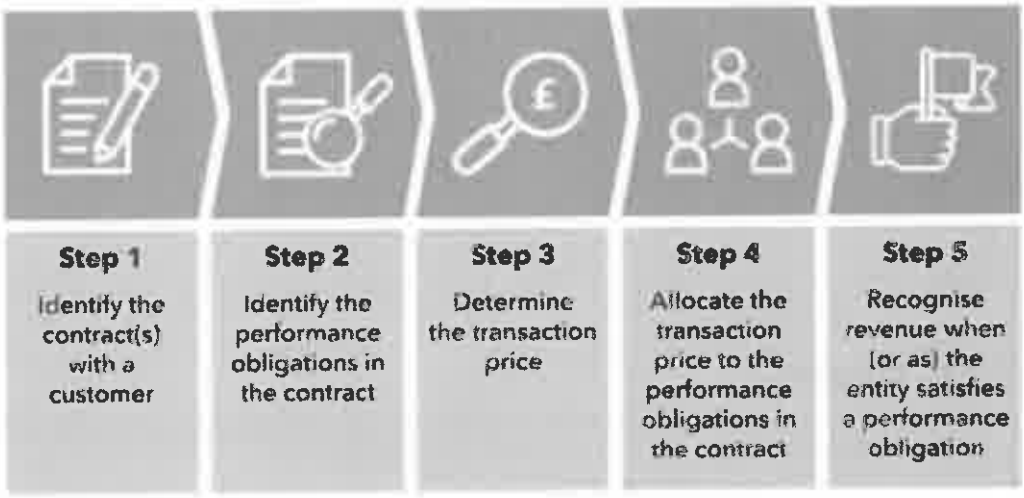
A post balance sheet event is a significant event that has happened to the business since the year end, such as a material bad debt or fraud. A capital commitment is a commitment made at the yearend to spend a material amount of money on new assets or other agreements. A contingent liability is any uncertainty that may cause the charity to suffer a material cost in the future, such as a legal case. Are there any of these to report?

Upcoming regulatory and accounting standard changes

Changs to FRS102: the following amendments to FRS 102 (includes updates to the Charity SORP FRS102) are due to be implemented for accounting periods starting on or after 1 January 2026:

1. **Operating leases**: from the effective date, there will be no distinction between finance leases and operating leases such that all long terms leases must be included on the balance sheet as a right of use asset. Short term leases of less than 12 months and those classed as trivial are exempt.

2. **Revenue recognition**: a five-step model for revenue recognition will be implemented where income from contracts will be recognised as follows:



Although these changes will not impact the accounts of The Hunter Memorials Homes Trust until the 31 March 2027 year end, thought should be given in advance as to how they could impact the current reporting processes of the charity.

Charity SORP 2026: an updated Charity SORP was released on 31 October with the changes effective for accounting periods beginning on, or after, 1 January 2026 (unless early adoption is chosen). The main accounting changes are to bring the SORP in line with the revised accounting for leases and revenue noted above. Other changes relate to the introduction of a new tier system for determining charity size and reporting criteria, along with additional disclosures necessary in the trustees' report. We will advise on these areas in due course.

Charity independent examination threshold: recent announcements have also confirmed an increase in the charity independent examination threshold is expected (although not yet confirmed). With effect from 30 September 2026 an independent examination will be required for charities with a gross annual income of £40k or above with a professionally qualified advisor when gross annual income exceeds £500k.

Information to complete the Independent Examination

In order to complete the independent examinations could you provide the following:

1. In order to update our AML information held could you provide a copy of a valid passport or driving licence for the following trustees please: S Foley, K McDonald and C Livesy.

Notes from Meeting

Meeting held on Teams: 10 July 2026
Present: Louise Simmons (RL), Kennedy Banda (DAHMA)

- The points noted above were discussed and noted

In relation to the other report areas:

- No related party transactions to disclose
- No issues around going concern: charity considered viable for 12-month period
- No suspected fraud noted
- No breach in laws or regulations
- No post balance sheet events

Declaration

The trustees of The Hunter Memorials Homes Trust confirm that they have reviewed the above Findings Report and that to the best of their knowledge:

- All points discussed with the representatives of the charity in the meeting detailed above are considered accurate.
- All errors adjusted have been discussed and agreement reached that adjustment is deemed necessary.
- All unadjusted errors identified have been discussed and agreement was reached that no adjustments to the financial statements were deemed necessary.

Signed on behalf of the Board .....

Date 10.09.2026

This report is prepared solely for the confidential use The Hunter Memorials Homes Trust. This report may not be made available to any third party, in whole or in part, with our express permission.