

**LEAGUE OF FRIENDS OF THE VICTORIA MEMORIAL HOSPITAL WELSHPOOL**

**ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2024**

Registered Charity: 500809

**LEAGUE OF FRIENDS OF THE VICTORIA MEMORIAL HOSPITAL WELSHPOOL**  
**THE TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

The League was established on 17th March 1970 and is a registered Charity (Number 500809)

It was established to help the patients and charitable works of the local hospital.

The League does not have any employees nor does it engage professional fund-raisers.

The Trustees have paid due regard to the guidance issued by The Charity Commission in deciding what activities the charity should undertake.

**Bankers and Investors**

Lloyds TSB, Barclays Bank PLC (formerly Standard Life),  
CCLA Investment Management and CAF Bank

**Accountants**

Cadwallader & Co LLP, Chartered Accountants  
Eagle House, 25 Severn Street  
Welshpool, Powys, SY21 7AD

**Trustees:**

Paul Ingram  
Pam Owen MBE  
Derek Simms  
Sue Usmar  
Frances Grassi

**Officers:**

President	Pam Owen MBE
Vice President	Mary Evans
Chairperson	Sue Usmar
Secretary	Frances Grassi
Treasurer	Paul Ingram

**Members:**

Estelle Bleivas	Lyn Jenkins	Hazel Evans	Val Edwards
John Burns	Sylvia Jones	Derek Simms	Glynis Allen
Maureen Burns	Sue Williams	Frances Grassi	Helen Eakins
Margaret Carey	Margaret Morris	Yvonne Williams	Angela Foale
Pat Evans	Sheila Pickstock	Mary Evans	Dave Eakins
Glenys Finney	Ruth Price	Pam Owen	Helen Evans
Kathleen Fisher	Linda Rowlands	Paul Ingram	Kim Lloyd
Cynthia Harvey	Maggie Townsend	Heather Sherlock	Jean Beech
Joyce Herbert	Wendy Williams	Jane Hughes	
Judith Hope	Eirys Windsor	Cary Hughes	
Ida Hughes	Susan Usmar	Peter Grassi	

The League holds formal meetings on a regular basis and also organises fund-raising events.

**LEAGUE OF FRIENDS OF THE VICTORIA MEMORIAL HOSPITAL WELSHPOOL**

The activities of the League during the year are noted in detail in the attached Accounts and the League is especially proud of the fact that, due to the willingness of its members, its expenditure on fund-raising is almost negligible.

The notes of these Accounts show the help given to the patients and the general delivery of the charitable works of the hospital. Liaison continues with Powys Teaching Health Board regarding the effective and prudent exercise and delivery of the objects of the Charity.

The League is the beneficiary of two estates, the administration of which is not complete, due to delays in the related property sales.

**Trustees' Responsibilities for the Financial Statements:**

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:-

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
  
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain the financial position of the Charity and which enable them to ensure that the financial statements comply with Section 132 of the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....  
Sue Usmar  
Chairperson

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF  
LEAGUE OF FRIENDS OF THE VICTORIA MEMORIAL HOSPITAL WELSHPOOL**

We report on the accounts of the League for the Year ended 31st March 2024, which are set out on pages 4 to 8.

**Respective Responsibilities of Members of the League and Examiner**

As members of the League, you are responsible for the preparation of the accounts; you consider that an audit is not required under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is our responsibility to:-

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)b of the Act 2011; and
- To state whether particular matters have come to our attention.

**Basis of Independent Examiner's Report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by The League and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of the League concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limit to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with our examination, no matter has come to our attention.

- (1) which gives us reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the Act 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

have not been met; or

- (2) to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Cadwallader & Co LLP, Chartered Accountants  
25 Severn Street  
Welshpool  
Powys  
SY21 7AD

19th June 2024

**LEAGUE OF FRIENDS OF THE VICTORIA MEMORIAL HOSPITAL WELSHPOOL**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

INCOME AND EXPENDITURE	Notes	2024 Total Funds	2023 Total Funds
<b>Income Resources:</b>			
Royalties, Bequests and Donations	2	91,033	42,631
Fund-Raising Appeals	3	21	143
Investment Income	4	11,245	3,550
<b>Total Income</b>		<b><u>102,299</u></b>	<b><u>46,324</u></b>
<b>Resources Expended:</b>			
Direct Charitable Expenditure	5	7,919	29,275
Fund-Raising	6	888	54
Management and Administration	7	1,625	2,436
<b>Total Expenditure</b>		<b><u>10,432</u></b>	<b><u>31,765</u></b>
<b>Net Incoming Resources/(Deficit) for the Year</b>		91,867	14,559
General Funds Brought Forward		962,534	947,975
General Funds Carried Forward	10	<b><u>1,054,401</u></b>	<b><u>962,534</u></b>

The notes on pages 6 to 8 form an integral part of these accounts.

**LEAGUE OF FRIENDS OF THE VICTORIA MEMORIAL HOSPITAL WELSHPOOL**  
**BALANCE SHEET AS AT 31ST MARCH 2024**

	Notes	2024		2023
<b>FIXED ASSETS</b>				
Investments	8	343		343
<b>CURRENT ASSETS</b>				
Cash at Bankers		<u>1,054,418</u>		<u>962,551</u>
		1,054,418		962,551
<b>CREDITORS</b>				
Amounts falling due within one year	9	<u>360</u>		<u>360</u>
		360	1,054,058	360
				962,191
		<b><u>1,054,401</u></b>		<b><u>962,534</u></b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				
<b>FUNDS</b>				
General Funds	10	<u>1,054,401</u>		<u>962,534</u>
		<b><u>1,054,401</u></b>		<b><u>962,534</u></b>

Approved by the Trustees on 20th June 2024 and signed on their behalf :-

.....  
Paul Ingram  
Treasurer

The notes on pages 6 to 8 form an integral part of these accounts.

**LEAGUE OF FRIENDS OF THE VICTORIA MEMORIAL HOSPITAL WELSHPOOL**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**1. ACCOUNTING POLICIES**

**Basis of Accounting**

The statement of accounts have been prepared in accordance with the provisions of the Charities Act 2011, the Statement of Recommended Practice Accounting by Charities and applicable accounting standards.

**Income**

Donations and legacies are accounted for when received by the Association. Other income accounted for on an accruals basis as far as it is prudent to do so. Income includes income tax recoverable.

**Gifts in Kind**

The charity received the benefit of work carried out by volunteers without charge. No value is placed on these items.

**Taxation**

As a registered charity, the League is generally exempt from Income Tax and Capital Gains Tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

**Investments**

Realised gains and losses are taken to the Income and Expenditure account. Investment income has been taken into account on the basis of the due date of payment.

<b>2. ROYALTIES, BEQUESTS AND DONATIONS</b>	<b>2024</b>	<b>2023</b>
Royalties	889	207
Legacies & Bequests	81,930	36,348
General Donations	4,829	1,667
In Memory Donations	3,385	4,409
	<u>91,033</u>	<u>42,631</u>
<b>3. FUND RAISING APPEALS</b>	<b>2024</b>	<b>2023</b>
Paypal - Giving Aid	1	54
Powys Castle Concert	20	89
	<u>21</u>	<u>143</u>

**LEAGUE OF FRIENDS OF THE VICTORIA MEMORIAL HOSPITAL WELSHPOOL**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

4.	<b>INVESTMENT INCOME</b>	<b>2024</b>	<b>2023</b>
	Interest Received		
	- CCLA Investment Management	8,386	3,005
	Barclays	2,818	510
		<u>11,204</u>	<u>3,515</u>
	 Dividends Received - Lloyds Banking Group	 41	 35
		<u><b>11,245</b></u>	<u><b>3,550</b></u>
5.	<b>DIRECT CHARITABLE EXPENDITURE</b>		
	<b>Purchase of Medical Equipment</b>		
	2 x Madison Chairs		4530
	Recliner Chair - Occupational Therapy		3730
	Portable Headlight and Kit		4043
	Defibrillator		1848
	Microwave & Toaster		
	Christmas Presents	182	
	Garden Painting and Materials	1,366	
	Patio Furniture	4,415	
	2 x Chair Scales	1,438	
	Caretray Trolley	518	-
		<u>7,919</u>	<u>14,151</u>
	 Contribution to W'pool Palliative Care Suite		 15,124
		<u><b>7,919</b></u>	<u><b>29,275</b></u>
6.	<b>FUNDRAISING EXPENDITURE</b>		
	Marquee Hire - Summer Concert	888	54
		<u><b>888</b></u>	<u><b>54</b></u>

**LEAGUE OF FRIENDS OF THE VICTORIA MEMORIAL HOSPITAL WELSHPOOL**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

<b>7.</b>	<b>MANAGEMENT AND ADMINISTRATION</b>	<b>2024</b>	<b>2023</b>
	Attend/Relate: Subscription and Insurance	690	689
	Officers' Expenses and Travel Costs	30	380
	Acrylic Sign and Stand		360
	Engraving, Tickets and Bookmarks	407	533
	Independent Examiner's Fee	498	474
		<b>1,625</b>	<b>2,436</b>
		<b>1,625</b>	<b>2,436</b>

**8. FIXED ASSETS INVESTMENTS**

The League is the Registered Holder of 1621 Ordinary 25p shares in Lloyds Banking Group plc, the market value of which on 31st March 2024 was £847. The original holding was acquired at £NIL cost on the demutualisation of the Halifax Building Society and a further 928 shares were acquired during the year ended 31st March 2010 via a rights issue at a cost of £343.

**Market Value**

**Listed Investments**

At 31st March 2023 - 1621 Ordinary 25p Shares in Lloyds Banking Group plc. £ 773

At 31st March 2024 - 1621 Ordinary 25p Shares in Lloyds Banking Group plc. £ 847

**9. CREDITORS: Amounts falling due within one year**

Accountancy Fees	£ <u>360</u>	£ <u>360</u>
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**10. GENERAL FUNDS**

	<b>Total Funds 2024</b>	<b>Total Funds 2023</b>
At 31st March 2023	962,534	947,975
Income Resources for the Year	102,299	46,324
Outgoing Resources for the Year	(10,432)	(31,765)
At 31st March 2024	<b>£ 1,054,401</b>	<b>£ 962,534</b>
<b>Net Current Assets</b>	<b>£ 1,054,401</b>	<b>£ 962,534</b>

**LEAGUE OF FRIENDS OF THE VICTORIA MEMORIAL HOSPITAL WELSHPOOL**  
**SCHEDULE OF BEQUESTS AND GENERAL DONATIONS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**ROYALTIES**

ITV Artistes	214
Equity No 4 Account	675
	<b>889</b>

**BEQUESTS**

**LEGACIES**

Florence Sandra Jean Proctor	23,295
Michael Rogers	58,635
	<b>81,930</b>

**GENERAL DONATIONS**

General Donations	865
Sue Williams	1286
Robert Braun	498
LEG Club	1000
W Brian Jones	50
Guilsfield Gardening Club	820
Donation towards Hospital Garden	240
Forden Chapel	40
Flower arranging society	30
	<b>4829</b>

This page does not form part of the statutory accounts.

**LEAGUE OF FRIENDS OF THE VICTORIA MEMORIAL HOSPITAL WELSHPOOL**  
**SCHEDULE OF IN MEMORY DONATIONS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

<b>DONATIONS IN MEMORY OF:</b>	£
IMO Eirys Lloyd Windsor	665
IMO Glenys Edwards	880
IMO Peter James	320
IMO Maureen Anne Jones	395
IMO Gwynne Hughes	30
IMO John Thomas Jones	25
IMO Cath Perry	250
IMO Inge Dutton	100
IMO Iris Rees	500
IMO Bridget Hill	220

3385

This page does not form part of the statutory accounts.