

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2023

Registered Charity: 500809

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS
THE TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2023

The League was established on 17th March 1970 and is a registered Charity (Number 500809)

It was established to help the patients and charitable works of the local hospital.

The League does not have any employees nor does it engage professional fund-raisers.

Bankers and Investors

Lloyds TSB, Barclays Bank PLC (formerly Standard Life),
CCLA Investment Management and CAF Bank

Accountants

Cadwallader & Co LLP, Chartered Accountants
Eagle House, 25 Severn Street
Welshpool, Powys, SY21 7AD

Trustees:

Paul Ingram
Francesca Jump
John Burns
Pam Owen MBE

Officers:

| | |
|----------------|-----------------|
| President | Pam Owen MBE |
| Vice President | Mary Evans |
| Chairperson | Estelle Bleivas |
| Secretary | Frances Grassi |
| Treasurer | Paul Ingram |

Members:

| | | |
|-----------------|------------------|-----------------|
| Estelle Bleivas | Ida Hughes | Wendy Williams |
| John Burns | Lyn Jenkins | Eirys Windsor |
| Maureen Burns | Sylvia Jones | Susan Usmar |
| Margaret Carey | Sue Williams | Hazel Evans |
| Pat Evans | Francesca Jump | Derek Simms |
| Glenys Finney | Margaret Morris | Frances Grassi |
| Kathleen Fisher | Sheila Pickstock | Yvonne Williams |
| Cynthia Harvey | Ruth Price | Mary Evans |
| Joyce Herbert | Linda Rowlands | Pam Owen |
| Judith Hope | Maggie Townsend | Paul Ingram |

The League holds formal meetings on a regular basis and also organises fund-raising events.

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS

The activities of the League during the year are noted in detail in the attached Accounts and the League is especially proud of the fact that, due to the willingness of its members, its expenditure on fund-raising is almost negligible.

The notes of these Accounts show the help given to the patients and the general delivery of the charitable works of the hospital. Liaison continues with Powys Teaching Health Board regarding the effective and prudent exercise and delivery of the objects of the Charity.

The League is the beneficiary of two estates, the administration of which is not complete, due to delays in the related property sales.

Trustees' Responsibilities for the Financial Statements:

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:-

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain the financial position of the Charity and which enable them to ensure that the financial statements comply with Section 132 of the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....
Estelle Bleivas
Chairperson
23rd May 2023

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
WELSHPOOL HOSPITAL LEAGUE OF FRIENDS**

We report on the accounts of the League for the Year ended 31st March 2023, which are set out on pages 4 to 8.

Respective Responsibilities of Members of the League and Examiner

As members of the League, you are responsible for the preparation of the accounts; you consider that an audit is not required under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is our responsibility to:-

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)b of the Act 2011; and
- To state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by The League and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of the League concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limit to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention.

- (1) which gives us reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the Act 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

have not been met; or

- (2) to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Cadwallader & Co LLP, Chartered Accountants
25 Severn Street
Welshpool
Powys
SY21 7AD

23rd May 2023

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

| INCOME AND EXPENDITURE | Notes | 2023 | 2022 |
|--|--------------|-----------------------|-----------------------|
| | | Total Funds | Total Funds |
| Income Resources: | | | |
| Royalties, Bequests and Donations | 2 | 42,631 | 295,890 |
| Fund-Raising Appeals | 3 | 143 | - |
| Investment Income | 4 | 3,550 | 115 |
| Total Income | | <u>46,324</u> | <u>296,005</u> |
| Resources Expended: | | | |
| Direct Charitable Expenditure | 5 | 30,162 | 144,236 |
| Fund-Raising | 6 | 54 | 80 |
| Management and Administration | 7 | 1,549 | 1,158 |
| Total Expenditure | | <u>31,765</u> | <u>145,474</u> |
| Net Incoming Resources/(Deficit) for the Year | | 14,559 | 150,531 |
| General Funds Brought Forward | | 947,975 | 797,444 |
| General Funds Carried Forward | 11 | <u>962,534</u> | <u>947,975</u> |

The notes on pages 6 to 8 form an integral part of these accounts.

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS
BALANCE SHEET AS AT 31ST MARCH 2023

| | Notes | | 2023 | | 2022 |
|--|-------|----------------|-----------------------|----------------|-----------------------|
| FIXED ASSETS | | | | | |
| Investments | 8 | | 343 | | 343 |
| CURRENT ASSETS | | | | | |
| Debtors and Prepayments | 9 | NIL | | 689 | |
| Cash at Bankers | | <u>962,551</u> | 962,551 | <u>947,303</u> | 947,992 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 10 | | <u>360</u> | | <u>360</u> |
| | | | <u>962,534</u> | | <u>947,975</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| FUNDS | | | | | |
| General Funds | 11 | | <u>962,534</u> | | <u>947,975</u> |
| | | | <u>962,534</u> | | <u>947,975</u> |

Approved by the Trustees on 23rd May 2023 and signed on their behalf :-

.....
Paul Ingram
Treasurer

The notes on pages 6 to 8 form an integral part of these accounts.

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

Basis of Accounting

The statement of accounts have been prepared in accordance with the provisions of the Charities Act 2011, the Statement of Recommended Practice Accounting by Charities and applicable accounting standards.

Income

Donations and legacies are accounted for when received by the Association. Other income accounted for on an accruals basis as far as it is prudent to do so. Income includes income tax recoverable.

Gifts in Kind

The charity received the benefit of work carried out by volunteers without charge. No value is placed on these items.

Taxation

As a registered charity, the League is generally exempt from Income Tax and Capital Gains Tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Investments

Realised gains and losses are taken to the Income and Expenditure account. Investment income has been taken into account on the basis of the due date of payment.

| 2. ROYALTIES, BEQUESTS AND DONATIONS | 2023 | 2022 |
|---|----------------------|-----------------------|
| Royalties | 207 | 245 |
| Legacies & Bequests | 36,348 | 291,490 |
| General Donations | 1,667 | 2,110 |
| Barclays Match funding | - | - |
| In Memory Donations | 4,409 | 2,045 |
| | <u>42,631</u> | <u>295,890</u> |
| | | |
| 3. FUND RAISING APPEALS | 2023 | 2022 |
| Paypal - Giving Aid | 54 | - |
| Coffee Mornings | 89 | - |
| | <u>143</u> | <u>-</u> |

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2023

| 4. | INVESTMENT INCOME | 2023 | 2022 |
|--------|---|---------------|----------------|
| | Interest Received | | |
| | - CCLA Investment Management | 3,005 | 72 |
| | Barclays | 510 | 23 |
| | | 3,515 | 95 |
| | Dividends Received - Lloyds Banking Group | 35 | 20 |
| | | 3,550 | 115 |
| 5. | DIRECT CHARITABLE EXPENDITURE | | |
| | Purchase of Medical Equipment | | |
| | 2 x Madison Chairs | 4,530 | |
| | Recliner Chair - Occupational Therapy | 3,730 | |
| | Portable Headlight and Kit | 4,043 | |
| | Defibrillator | 1,848 | |
| | Microwave & Toaster | 131 | |
| | Christmas Presents | 223 | |
| | Garden Painting and Materials | 533 | |
| | 12 TV's and wall mounts | - | 4,236 |
| | | 15,038 | 4,236 |
| | Contribution to W'pool Palliative Care Suite | 15,124 | 140,000 |
| | | 30,162 | 144,236 |
| 6. | FUNDRAISING EXPENDITURE | | |
| | Room Hire | 54 | 80 |
| | | 54 | 80 |

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2023

| | | | |
|-----------|---|--------------|--------------|
| 7. | MANAGEMENT AND ADMINISTRATION | 2023 | 2022 |
| | Attend/Relate: Subscription and Insurance | 689 | 645 |
| | Officers' Expenses and Travel Costs | 26 | 57 |
| | Acrylic Sign and Stand | 360 | |
| | Independent Examiner's Fee | 474 | 456 |
| | | <u>1,549</u> | <u>1,158</u> |

8. FIXED ASSETS INVESTMENTS

The League is the Registered Holder of 1621 Ordinary 25p shares in Lloyds Banking Group plc, the market value of which on 31st March 2023 was £773. The original holding was acquired at £NIL cost on the demutualisation of the Halifax Building Society and a further 928 shares were acquired during the year ended 31st March 2010 via a rights issue at a cost of £343.

Market Value

Listed Investments

At 31st March 2022 - 1621 Ordinary 25p Shares in Lloyds Banking Group plc. £ 763

At 31st March 2023 - 1621 Ordinary 25p Shares in Lloyds Banking Group plc. £ 773

| | | | |
|-----------|--------------------------------|-------------|-------------|
| 9. | DEBTORS AND PREPAYMENTS | 2023 | 2022 |
| | Prepayments | <u>NIL</u> | <u>689</u> |

10. CREDITORS: Amounts falling due within one year

Accountancy Fees £ 360 £ 360

| | | | |
|------------|---------------------------------|--------------------|--------------------|
| 11. | GENERAL FUNDS | Total Funds | Total Funds |
| | | 2023 | 2022 |
| | At 31st March 2022 | 947,975 | 797,444 |
| | Income Resources for the Year | 46,324 | 296,005 |
| | Outgoing Resources for the Year | <u>(31,765)</u> | <u>(145,474)</u> |
| | At 31st March 2023 | <u>£ 962,534</u> | <u>£ 947,975</u> |
| | Net Current Assets | <u>£ 962,534</u> | <u>£ 947,975</u> |

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS
SCHEDULE OF BEQUESTS AND GENERAL DONATIONS
FOR THE YEAR ENDED 31ST MARCH 2023

ROYALTIES

ITV Artistes 207

207

BEQUESTS

LEGACIES

Michael Rogers 7,368

Eleanor Lewis 28,980

36,348

GENERAL DONATIONS

Welshpool Domino League 168

Welshpool Congregational Chapel 40

Donations - anon 1038

Charity Box Collections 21

Donation - M Walker 150

Donation - ME & RA Poston 50

Donation - Miss ME Edwards 200

1667

This page does not form part of the statutory accounts.

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS
SCHEDULE OF IN MEMORY DONATIONS
FOR THE YEAR ENDED 31ST MARCH 2023

| DONATIONS IN MEMORY OF: | £ |
|--------------------------------|------|
| IMO Don Knight | 500 |
| IMO Diana W Davies | 1000 |
| IMO Derrick Groombridge | 195 |
| IMO John M Davies | 1630 |
| IMO Thomas K Davies | 400 |
| IMO Olwen H Jones | 195 |
| IMO Edward R Lewis | 489 |

4409

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