

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2021

Registered Charity: 500809

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS
THE TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2021

The League was established on 17th March 1970 and is a registered Charity (Number 500809)

It was established to help the patients and charitable works of the local hospital.

The League does not have any employees nor does it engage professional fund-raisers.

Bankers and Investors

Lloyds TSB, Barclays Bank PLC (formerly Standard Life),
CCLA Investment Management and CAF Bank

Accountants

Cadwallader & Co LLP, Chartered Accountants
Eagle House, 25 Severn Street
Welshpool, Powys, SY21 7AD

Trustees:

Paul Ingram
Francesca Jump
Christine Jones
John Burns
Pam Owen MBE

Officers:

President	Pam Owen MBE
Vice President	Mary Evans
Chairperson	Estelle Bleivas
Secretary	Frances Grassi
Treasurer	Paul Ingram

Members:

Estelle Bleivas	Ida Hughes	Hedydd Spencer	Derek Simms
John Burns	Lyn Jenkins	Iris Tombs	Frances Grassi
Maureen Burns	Sylvia Jones	Maggie Townsend	Yvonne Williams
Margaret Carey	Sue Williams	Wendy Williams	Christine Jones
Pat Evans	Francesca Jump	Eirys Windsor	Mary Evans
Glenys Finney	Diana Lacey	William Rowell	Pam Owen
Kathleen Fisher	Margaret Morris	Suzi Harkness	Paul Ingram
Cynthia Harvey	Sheila Pickstock	Susan Usmar	
Joyce Herbert	Ruth Price	Hazel Evans	
Judith Hope	Linda Rowlands	Gail Roberts	

The League holds formal meetings on a regular basis and also organises fund-raising events.

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS

The activities of the League during the year are noted in detail in the attached Accounts and the League is especially proud of the fact that, due to the willingness of its members, its expenditure on fund-raising is almost negligible.

The notes of these Accounts show the help given to the patients and the general delivery of the charitable works of the hospital. Liaison continues with Powys Teaching Health Board regarding the effective and prudent exercise and delivery of the objects of the Charity.

The League is the beneficiary of two estates, the administration of which is not complete, due to delays in the related property sales.

Trustees' Responsibilities for the Financial Statements:

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:-

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain the financial position of the Charity and which enable them to ensure that the financial statements comply with Section 132 of the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....
Estelle Bleivas
Chairperson
24th June 2021

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
WELSHPOOL HOSPITAL LEAGUE OF FRIENDS**

We report on the accounts of the League for the Year ended 31st March 2021, which are set out on pages 4 to 8.

Respective Responsibilities of Members of the League and Examiner

As members of the League, you are responsible for the preparation of the accounts; you consider that an audit is not required under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is our responsibility to:-

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)b of the Act 2011; and
- To state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by The League and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of the League concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention.

- (1) which gives us reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the Act 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

have not been met; or

- (2) to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Cadwallader & Co LLP, Chartered Accountants
25 Severn Street
Welshpool
Powys
SY21 7AD

24th June 2021

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

INCOME AND EXPENDITURE	Notes	2021	2020
		Total Funds	Total Funds
Income Resources:			
Royalties, Bequests and Donations	2	312,965	12,504
Fund-Raising Appeals	3	-	1,634
Investment Income	4	399	1,746
Total Income		<u>313,364</u>	<u>15,884</u>
Resources Expended:			
Direct Charitable Expenditure	5	3,735	6,672
Fund-Raising	6	-	40
Management and Administration	7	1,029	989
Total Expenditure		<u>4,764</u>	<u>7,701</u>
Net Incoming Resources/(Deficit) for the Year		308,600	8,183
General Funds Brought Forward		488,844	480,661
General Funds Carried Forward	11	<u><u>797,444</u></u>	<u><u>488,844</u></u>

The notes on pages 6 to 8 form an integral part of these accounts.

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS
BALANCE SHEET AS AT 31ST MARCH 2021

	Notes		2021		2020
FIXED ASSETS					
Investments	8		343		343
CURRENT ASSETS					
Debtors and Prepayments	9	689		585	
Cash at Bankers		<u>796,772</u>	797,461	<u>488,276</u>	488,861
CREDITORS					
Amounts falling due within one year	10		<u>360</u>		<u>360</u>
			<u>797,444</u>		<u>488,844</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
FUNDS					
General Funds	11		<u>797,444</u>		<u>488,844</u>
			<u>797,444</u>		<u>488,844</u>

Approved by the Trustees on 23rd June 2021 and signed on their behalf :-

.....
Paul Ingram
Treasurer

The notes on pages 6 to 8 form an integral part of these accounts.

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

Basis of Accounting

The statement of accounts have been prepared in accordance with the provisions of the Charities Act 2011, the Statement of Recommended Practice Accounting by Charities and applicable accounting standards.

Income

Donations and legacies are accounted for when received by the Association. Other income accounted for on an accruals basis as far as it is prudent to do so. Income includes income tax recoverable.

Gifts in Kind

The charity received the benefit of work carried out by volunteers without charge. No value is placed on these items.

Taxation

As a registered charity, the League is generally exempt from Income Tax and Capital Gains Tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Investments

Realised gains and losses are taken to the Income and Expenditure account. Investment income has been taken into account on the basis of the due date of payment.

2. ROYALTIES, BEQUESTS AND DONATIONS	2021	2020
Royalties	664	155
Legacies	287,500	2,200
General Donations	16,200	3,340
Barclays Match funding	-	-
In Memory Donations	<u>8,602</u>	<u>6,809</u>
	<u>312,965</u>	<u>12,504</u>
3. FUND RAISING APPEALS	2,021	2,020
Powys Castle Concert		
Raffle		
Coffee Mornings		
Oldford Community	-	1,634
	<u>-</u>	<u>1,634</u>

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021

4.	INVESTMENT INCOME	2021	2020
	Interest Received		
	- CCLA Investment Management	201	1,031
	Barclays	198	662
		399	1,693
	 Dividends Received - Lloyds Banking Group	 -	 51
		399	1,746
		399	1,746
5.	DIRECT CHARITABLE EXPENDITURE		
	Purchase of Medical Equipment		
	Bosu Trainer	-	410
	Ultrasound Couch/Gynae Stirrups	-	2,365
	Defibrillator	3,111	2,204
		3,111	4,979
	Christmas Presents, Engraving & Plants	-	1,693
	Contact Grill/Pie and Quiche dishes	624	
		3,735	6,672
		3,735	6,672
6.	FUNDRAISING EXPENDITURE		
	Concert Posters, Banners and Advert	-	40
	National Trust		
		-	40
		-	40

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021

7.	MANAGEMENT AND ADMINISTRATION	2021	2020
	Attend/Relate: Subscription and Insurance	585	557
	Officers' Expenses and Travel Costs	-	-
	Independent Examiner's Fee	444	432
		<u>1,029</u>	<u>989</u>

8. FIXED ASSETS INVESTMENTS

The League is the Registered Holder of 1621 Ordinary 25p shares in Lloyds Banking Group plc, the market value of which on 31st March 2021 was £693. The original holding was acquired at £NIL cost on the demutualisation of the Halifax Building Society and a further 928 shares were acquired during the year ended 31st March 2010 via a rights issue at a cost of £343.

Market Value

Listed Investments

At 31st March 2020 - 1621 Ordinary 25p Shares in Lloyds Banking Group plc. **£ 519**

At 31st March 2021 - 1621 Ordinary 25p Shares in Lloyds Banking Group plc. **£ 693**

9.	DEBTORS AND PREPAYMENTS	2021	2020
	Prepayments	<u>689</u>	<u>585</u>

10. CREDITORS: Amounts falling due within one year

Accountancy Fees **£ 360** **£ 360**

11. GENERAL FUNDS

Total Funds 2021 **Total Funds 2020**

At 31st March 2020	488,844	480,661
Income Resources for the Year	313,364	15,884
Outgoing Resources for the Year	<u>(4,764)</u>	<u>(7,701)</u>
At 31st March 2021	<u>£ 797,444</u>	<u>£ 488,844</u>

Net Current Assets **£ 797,444** **£ 488,844**

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS
SCHEDULE OF BEQUESTS AND GENERAL DONATIONS
FOR THE YEAR ENDED 31ST MARCH 2021

ROYALTIES

ITV Artistes	116
Equity No 4 Account	548
	<u>664</u>

BEQUESTS

MICHAEL ROGERS	287500
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LEGACIES

GENERAL DONATIONS

F GRASSI	213
PAYPAL GIVING FUND	95
GUILDFIELD FOOTBALL DONATION	250
PL TANNER	200
J SMITH VALERIE FITZWALTER	15189
SGAR CHURCH	112
FORDEN CONGREGATIONAL CHAPEL	40
JE GREGORY	100

16200

This page does not form part of the statutory accounts.

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS
SCHEDULE OF IN MEMORY DONATIONS
FOR THE YEAR ENDED 31ST MARCH 2021

DONATIONS IN MEMORY OF:	£
DAVID SIDNEY PRYCE	400
GEORGE GWYNNE JONES	20
GWYNETH MAY JONES	625
IDRIS MORRIS	230
JACQUELINE HERBERT	750
JOHN NORTON	355
JOHN THOMAS JONES	185
MARY ELIZABETH POWELL	5276
MRS PAMELA JONES	255
ROSEMARY JEAN EVANS	400
THOMAS WILLIAM JAMES	105

8602

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