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CYMDEITHAS AMAETHYDDOL MEIRION CYF

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

Reg Company No... **11893027**

Harold Smith
Chartered Accountants
Criccieth

TOR

CYMDEITHAS AMAETHYDDOL MEIRION CYF

CHARITY INFORMATION

YEAR ENDED 31 DECEMBER 2025

Cymdeithas Amaethyddol Meirion Cyf is a Registered Charity governed by a Memorandum & Articles of Association dated 24 June 1998.

Registered Office:	Cymdeithas Amaeth Meirionydd Cyf Nant y Glyn Lôn Ednyfed Criccieth Gwynedd LL52 0LD
Charity Registration Number:	500759
Company Registration Number:	11893027
Directors;	
Secretary	Mr E Douglas Powell
Directors	Mr R Dewi Owen Mr Edward Hedd Pugh Mr Arwel Roberts Mr Trefor Hughes Mr Huw Lloyd
Independent Examiner:	Harold Smith Chartered Accountants 29 High Street CRICCIETH Gwynedd, LL52 0BS
Bankers:	HSBC Bank Plc

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The Trustees present their report and the accounts of the charity for the Year ended 31 December 2025.

OBJECTIVES OF THE CHARITY AND ITS PRINCIPAL ACTIVITIES

The objectives of the Society are to promote Agriculture by holding an annual Agriculture Show in the former County of Merioneth for the exhibition of farming stock, implements and produce, with a

Recommendations for the Year

Argymhellion Bwrdd y Gymdeithas Chwefror 2026
Recommendations of the Board of Trustees February 2026

1. Strwythur / Structure
Society and Show Committee Structure
As per 2026 Structure Proposals

2. Materion Ariannol / Financial Matters
2.1 Gwariant / Expenditure

Continue to seek efficiency cost savings whilst retaining the content of the Show without effecting actual cuts to the Show's activities.
• Section Committees to Review Show Schedule to seek Cost Effective Show Competitions.
2.2 Incwm / Income
o To Improve Financial Viability by Increasing Income by encouraging Local Districts Committees to:
o Organise Fund Raising Activities
o Promote and publicise the County Show
o Raffle Sales
o Attract Show Entries
o Attract Sponsorship
o Promote Attendance
3. Llywodraethu / Governance

Sylwadau Ychwanegol / Additional Observations
1) Strengthen Society Structure to Increase Income
2) Role of District Committees to be highlighted to support all the above points.

RESERVES POLICY

The Board reported on the Society's Fixed and Current Assets and is continually seeking to safeguard their overall value subject to the overall resulting Operational Activities and also the

TANGIBLE FIXED ASSETS

The Society's Fixed assets are listed together with their depreciated value as at the year end.

RESPONSIBILITIES OF TRUSTEES

A Trustee is a person formally appointed to manage the assets of the Society for the benefit of the beneficiaries in accordance with the objectives of the Society.

- To ascetrain the nature of the Society and to manage and safeguard its Assets
- To maintain clear and accurate financial records and accounts
- To act in the best intersts of the benficiaries
- To exercise a standard of care in the management of the Society

Trustees should exercise the utmost caution in fullfilling the duties imposed on them, whether by operation of law or by specific terms of the Memorandum of Articles. Care should be taken to review and understand the relevant trust instrument and the fiduciary duties imposed by law and specialist advice should be sought where appropriate.

Approved by the Board on the ..... and signed on their behalf by;

E Douglas Powell

E Douglas Powell MBA

General Secretary

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF CYMDEITHAS AMAETHYDDOL MEIRION CYF

We report on the accounts of the charity for the year ended 31 December 2025 which comprise the statement of financial activities and Balance Sheet and the related notes.
Respective responsibilities of trustees and examiner;

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.
It is our reponsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to our attention

1. which gives us reasonable cause to believe that in, any material respect, the requirements:
   - to keep accounting records in accordance with section 130 of the Charities Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

..... Dated .....
Simon Murray-Williams FCA
for and on behalf of
Harold Smith Chartered Accountants
St. Asaph Business Park
Denbighshire
LL17 0JA

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CYMDEITHAS AMAETHYDDOL MEIRION CYF

STATEMENT OF FINANCIAL ACTIVITIES

Summary Income and Expenditure Account

YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 31 12 2025 £	Total Funds 31 12 2024 £
Incoming Resources					
Incoming resources from generated funds:					
Direct Charitable Income	2	78,521		**78,521**	**87,900**
Income from Investments	2	5,705		**5,705**	**(659)**
Grants Received	2	-		**-**	**-**
Total Incoming Resources		**84,226**	**-**	**84,226**	**87,241**
Resources Expended					
Charitable activities:					
Direct charitable expenditure	3	90,642		**90,642**	**87,661**
Grants expenditure	3	-		**-**	**-**
Depreciation	7	2,074		**2,074**	**2,169**
Governance costs	5	990		**990**	**991**
Total Resources Expended		**93,706**	**-**	**93,706**	**90,821**
Net Movement in Funds		(9,480)	-	(9,480)	(3,580)
Balances brought forward at 01 January 2025		111,065	6,536	117,601	121,181
Balances carried forward at 31 December 2025		**101,585**	**6,536**	**108,121**	**117,601**

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 6-10 form part of these Accounts.

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CYMDEITHAS AMAETHYDDOL MEIRION CYF

BALANCE SHEET AS AT 31 DECEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 31 12 2025 £	Total Funds 31 12 2024 £
FIXED ASSETS					
Tangible Fixed Assets	7	14,331	-	14,331	15,912
		14,331	**-**	**14,331**	**15,912**
CURRENT ASSETS					
Debtors	8	1,060	-	1,060	1,280
Bank and cash balances inc Premium Bc	14	105,077	-	105,077	113,580
		106,137	**-**	**106,137**	**114,860**
CURRENT LIABILITIES					
Liabilities falling due within one year	9	8,051		8,051	9,065
Net Current Assets		**108,121**		**108,121**	**117,601**
LIABILITIES DUE AFTER 1 YEAR					
	10	-	-	-	-
		-	-	-	-
NET ASSETS		**108,121**	**-**	**108,121**	**117,601**
FUND BALANCES					
Unrestricted Funds		111,065		**111,065**	**114,645**
Movement		- 9,480	-	**9,480** -	**3,580**
Restricted Funds			6,536	**6,536**	**6,536**
Movement			**-**	**-**	-
		101,585	**6,536**	**108,121**	**117,601**

For the year ended 31 December 2025 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of Directors/Trustees:

a. *The members have not required the charitable company to obtain an audit of its Accounts for the year in question with Section 476 of the Companies Account.*

b. *The Directors/Trustees acknowledge their responsibilities for complying with the requirments of the Companies Act with respect to accounting records and the preparation of Accounts.*

These Accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on the _____ and signed on their behalf by;

Charity Number: **500759**

The notes on pages 6-10 form part of these Accounts.

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CYMDEITHAS AMAETHYDDOL MEIRION CYF

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2025

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Meirioneth Agricultural Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees have a reasonable expectation that the charity has adequate resourses to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and The Charities SORP FRS 102 the restatement of comparative items was required. The trustees have reviewed the transactions and have determined that no amendment to the comparative figures is required, other than a presentational amendment.

a) Donated and Grant Income:
Donated income and grants receivable are taken into account when received by the charity. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.

b) Other Income and Expenditure:
Investment income is taken into account when receivable and expenditure, including irrecoverable VAT, when incurred by the charity, regardless of when payment is made. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations.

c) Funds:
Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the Trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

CYMDEITHAS AMAETHYDDOL MEIRION CYF

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2025

d) Fixed Assets and Depreciation:

Fixed Assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they are of low value when they are written off on purchase.

Assets are depreciated on the straight line basis at the following rates:

Storage Building		5%
Show Equipment;	Metal	10%
	Wood	20%
Cups & Trophies		10%
Office/Sec Equipment		33%
Printing Equipment		20%

e) Taxation

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.

f) Cash Flow Statement

The company has taken advantage of the exemption provided by the Financial Reporting Standard and has not prepared a Cash Flow Statement for the year.

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CYMDEITHAS AMAETHYDDOL MEIRION CYF

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2025

2 INCOME

	General	Restricted	Investment	Society	Total 31 12 2025	Total 31 12 2024
	£	£	£	£	£	£
Debtor Reversal	(1,280)				(1,280)	
Membership B.O.	4,728				4,728	4,854
Membership Cash	150				150	-
Raffle Sales	3,728				3,728	4,347
Raffle Prizes Donations	360				360	135
Entry Fees - Online	2,761				2,761	1,573
Entry Fees - Entry Form	2,201				2,201	4,623
Entry Fees - Dogs	1,721				1,721	2,824
Entry Fees						628
Trade Stands	16,530				16,530	17,941
Trade Stands - Online	1,609				1,609	2,868
Sole Rights	5,000				5,000	4,700
Dog Catalogues						-
Gate Receipts	33,732				33,732	37,057
Special Prizes						600
Donations	825				825	550
Sponsorship	3,655				3,655	4,850
Sale of Straw						-
Grants Received						-
Interest from Money Market + Bank						-
Increase/Decrease in Value Charinco			5,705		5,705	- 659
Hire of Show Equipment & Sale of						350
Old Creditors Wrtten Back	2,000				2,000	-
Rosettes in Stock at Year End	800				800	-
	78,521	-	5,705	-	84,226	87,241

3 DIRECT CHARITABLE EXPENDITURE

	General	Restricted			Total 31 12 2025	Total 31 12 2024
	£	£	£	£	£	£
Advertising	1,630				1,630	1,354
Attractions	900				900	500
Horse Jumping Equipment	550				550	550
Dog Secretary Honorarium	300				300	
Dog Expenses	532				532	811
Affiliation Fees	404				404	765
First Aid	1,992				1,992	1,764
Horticultural Expenses					-	42
Insurance	2,194				2,194	2,097
Judges	457				457	460
Lunches	1,785				1,785	2,317
Light & Heat					-	-
Trophies and Medals	10				10	186
Printing, Rosettes, Badges	8,155				8,155	7,745
Postage	3,896				3,896	4,511
Prize Money Raffle	500				500	
Prize Money	6,287				6,287	7,267
Public Address System	2,200				2,200	1,975
Presentations					-	1,000
Room Hire	528				528	455
Secretarial/Admin Services	10,500				10,500	10,500
Secreterial Expenses/Travel	2,635				2,635	2,744
Showground Rent	1,700				1,700	5,000
Preparation of Showground	1,590				1,590	4,002
Stewards - Gate/Car Park	1,200				1,200	1,400
Stationary	144				144	365
Sundries	175				175	903

Society AGM	350	350	-
Shuttle Bus Service	400	400	400
Straw	819	819	-
Telephone	250	250	250
Tents & Marquess	24,825	24,825	13,316
Toilets	2,700	2,700	3,300
Traffic Control	1,560	1,560	2,198
Website	878	878	946
Bank Charges	293	293	338
Health & Safety Training	40	40	99
Society Office Rent	5,000	5,000	5,000
IT Software	144	144	
MAS Society Secretary	2,500	2,500	2,500
Storage Building - Ground Rent	500	500	500
Professional fees	1,108	1,108	991
Depreciation	2,074	2,074	2,169
	93,706	**93,706**	**90,721**

4 GRANTS PAYABLE

	Total 31 12 2025 £	Total 31 12 2024 £

5 GOVERNANCE

	Total 31 12 2025 £	Total 31 12 2024 £
Harold Smith Partnership		
	990	**991**

CYMDEITHAS AMAETHYDDOL MEIRION CYF

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2025

2 **INCOME**

	General £	Restricted £	Investment £	Society £	Total 31 12 2025 £	Total 31 12 2024 £
Show Account						
Membership B.O.	4,728				**4,728**	**4,854**
Membership Cash	150				**150**	**-**
Raffle Sales	3,728				**3,728**	**4,347**
Raffle Prizes Donations	360				**360**	**135**
Entry Fees - Online	2,761				**2,761**	**1,573**
Entry Fees - Entry Form	2,201				**2,201**	**4,623**
Entry Fees - Dogs	1,721				**1,721**	**2,824**
Entry Fees						**628**
Trade Stands	16,530				**16,530**	**17,941**
Trade Stands - Online	1,609				**1,609**	**2,868**
Sole Rights	5,000				**5,000**	**4,700**
Dog Catalogues						**-**
Gate Receipts	33,732				**33,732**	**37,057**
Special Prizes						**600**
Donations	825				**825**	**550**
Sponsorship	3,655				**3,655**	**4,850**
Sale of Straw						**-**
Society Account						
Debtor Reversal	**(1,280)**				**(1,280)**	
Grants Received						**-**
Interest from Money Market + Bank						**-**
Increase/Decrease in Value Charinco			5,705		**5,705**	**- 659**
Hire of Show Equipment &						**350**
Creditors Written Back	2,000				**2,000**	**-**
Rosettes in Stock at Year End	800				**800**	**-**
	78,521	**-**	**5,705**	**-**	**84,226**	**87,241**

3 DIRECT CHARITABLE EXPENDITURE

	General	Restricted	£	£	Total 31 12 2025	Total 31 12 2024
	£	£	£	£	£	£
Show Account						
Printing, Rosettes, Badges	8,155				**8,155**	**7,745**
Trophies and Medals	10				**10**	**186**
Affiliation Fees	404				**404**	**765**
Publicity / Advertising	1,630				**1,630**	**1,354**
Website	878				**878**	**946**
Insurance	2,194				**2,194**	**2,097**
Rent of Showground	1,700				**1,700**	**5,000**
Preparation of Showground	1,590				**1,590**	**4,002**
Tents & Marquess	24,825				**24,825**	**13,316**
Toilets	2,700				**2,700**	**3,300**
Straw	819				**819**	**-**
Public Address System	2,200				**2,200**	**1,975**
Traffic Control	1,560				**1,560**	**2,198**
First Aid	1,992				**1,992**	**1,764**
Sundries	175				**175**	**903**
Judges	457				**457**	**460**
Officials Lunches	1,785				**1,785**	**2,317**
Horse Jumping Equipment	550				**550**	**550**
Attractions	900				**900**	**500**
Stewards - Gate/Car Park	1,200				**1,200**	**1,400**
Shuttle Bus Service	400				**400**	**400**
Prize Money	6,287				**6,287**	**7,267**
Prize Money Raffle	500				**500**	
Secretarial/Admin Services	10,500				**10,500**	**10,500**
Secreterial Expenses/Travel	2,635				**2,635**	**2,744**
Dog Secretary Honorarium	300				**300**	
Dog Expenses	532				**532**	**811**
Horticultural Expenses					**-**	**42**
Telephone	250				**250**	**250**
Postage	3,896				**3,896**	**4,511**
Stationery	144				**144**	**365**
					-	**-**
Society Expenditure						
MAS Society Secretary	2,500				**2,500**	**2,500**
Society Office Rent	5,000				**5,000**	**5,000**
Storage Building - Ground Rent	500				**500**	**500**
Meeting Room Hire	528				**528**	**455**
Society AGM	350				**350**	**-**
Presentations					**-**	**1,000**
Bank Charges	293				**293**	**338**
Health & Safety Training	40				**40**	**99**
Professional fees	1,108				**1,108**	**991**
IT Software	144				**144**	
Depreciation	2,074				**2,074**	**2,169**
	93,706				**93,706**	**90,721**

4 GRANTS PAYABLE

	Total 31 12 2025	Total 31 12 2024
	£	£

5 GOVERNANCE

	Total 31 12 2025	Total 31 12 2024
	£	£
Harold Smith Partnership	**990**	**991**

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CYMDEITHAS AMAETHYDDOL MEIRION CYF

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2025

7 TANGIBLE FIXED ASSETS

	Storage Building	Show Equipment; Metal	Show Equipment; Wood	Cups & Trophies	Office/Sec Equipment	Printing Equipment	Total
	£	£	£	£	£	£	£
Cost:							
At 1 January 2025	3,057	7,376	1,502	2,045	425	1,507	15,912
Disposals in the year	-	1,155	-	-	-	-	-
Additions in the year	-	660	348		640	-	1,648
At 31 December 2025	3,057	6,881	1,850	2,045	1,065	1,507	16,405
Accumulated Depreciation At 1 January 2025	-	-	-	-	-	-	-
Charge in the year	153	688	376	205	351	301	2,074
At 31 December 2025							
Net book value:							
At 31 December 2025	2,904	6,193	1,474	1,841	713	1,206	**14,331**
At 31 December 2024	3,057	7,376	1,502	2,045	425	1,507	**15,912**

8 DEBTORS

	Total 31 12 2025	Total 31 12 2024
	£	£
Trade Debtors	1,060	1,280
	1,060	**2,875**

9 CREDITORS - LIABILITIES FALLING DUE WITHIN ONE YEAR

	Total 31 12 2025	Total 31 12 2024
	£	£
Creditors and Accruals	8,051	9,065
	8,051	**7,406**

10 CREDITORS - LIABILITIES FALLING DUE AFTER ONE YEAR

	Total 31 12 2025	Total 31 12 2024
	£	£
Secretarial Cost		-
	-	-
	-	-

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CYMDEITHAS AMAETHYDDOL MEIRION CYF

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2025

11 RESTRICTED FUNDS

The restricted funds represent amounts received for specific purposes and the movements in year are as follows:

	Opening Balance	Incoming Resources	Outgoing Resources	Transfers in the year	Closing Balance
	£	£	£	£	£
Unrestricted Funds	111,065	84,226	- 93,706	-	101,585
Restricted Funds	6,535	-	-	-	6,535
	117,600	84,226	- 93,706	-	**108,120**

12 RELATED PARTY TRANSACTIONS

Other than the above no amounts were paid or are payable to any trustee or to any person connected to them other than reimbursement of expenditure incurred on behalf of the Trust.

13 MEMBERS

Each member of the charity undertakes to contribute if the charity is wound up an amount not exceeding £10.

14 BANK & INVESTMENTS

	Total 31 12 2025	Total 31 12 2024
	£	£
HSBC Business Bank Account - Cam Cyf	**2,090**	**4,046**
HSBC Commercial Card Account	**449**	**520**
BlackRock UK Bond Fund at 31.12.2024	**101,804**	**106,099**
HSBC Business Bank Account - MAS	**210**	**2,390**
Premium Bond	**525**	**525**
	105,077	**113,580**

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