

THE ROTARY CLUB OF ILKLEY TRUST FUND

TRUSTEES' REPORT

AND

ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2025

Charity No: 500695

THE ROTARY CLUB OF ILKLEY TRUST FUND

REPORT AND ACCOUNTS

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THE ROTARY CLUB OF ILKLEY

TRUST FUND

10, Oaklands,
Westwood Drive
Ilkley
LS29 9RE

Annual Trustees Report 2024/2025

- 1) Trustee Personnel
The trustees are Peter Settle and Christopher Woodhead
- 2) Investment Management
Investment Brokers are Titan Wealth Holdings.
The trustees have been informed of all changes in the portfolio with a full quarterly written report by the broker
- 3) Report to the club
Expenditure from the trusts is identified by appropriate Club Members supported at Club Meetings and activated by the Trustees, who report verbally at appropriate meetings
- 4) Trust Income and Expenditure
Full details are included in the Annual Balance Sheet. Income arises from dividends and interest. The Trustees, with approval from Club Members, may, from time to time, draw upon the capital element of the Trust in addition to the income generated from the Trust. The Frank Newbould Legacy continues to be applied to youth and education as Frank wished.
- 5) Portfolio Valuation
The broker continues to ensure that the risk is low/ medium in both Rotary House Trust and in the Frank Newbould Legacy. Changes in valuation are reported to the club in writing

Details of annual charges are included in the Annual Balance Sheet

.....
Chris Woodhead- Treasurer
Date:

THE ROTARY CLUB OF ILKLEY

Independent Examiner's report to the Trustees of the Rotary Club of Ilkley

I report on the accounts of the trust for the year ended 30th June 2025

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Simon Hart
Hart Wright Accounting
24 Hall Drive
Sutton-In-Craven
BD20 7NH

Date:

.....
C Pacsoo -President
Date:

ROTARY CLUB OF ILKLEY

BALANCE SHEET AS AT 30 JUNE 2025

	2025		2024	
	£	£	£	£
GENERAL FUND		5,522		5,875
CHARITY FUND		198		1,045
ROTARY HOUSE TRUST (Note 2)		101,016		106,626
FRANK NEWBOULD LEGACY (Note 2)		30,470		45,905
		<u>137,206</u>		<u>159,451</u>

Represented by:-

INVESTMENTS (Note 2)				
Brought forward	148,562		153,131	
Profit/(Losses) on Disposals	- 21,904		- 4,569	
		126,658		148,562

CURRENT ASSETS

Cash & bank Balances				
General Fund	5,522		5,875	
Charity Fund	198		1,045	
Rotary House Trust	3,351		1,922	
Newbould Legacy	1,476		2,047	
		10,548		10,889
		<u>137,206</u>		<u>159,451</u>

.....
 C Pacsoo -President
 Date:

.....
 Chris Woodhead- Treasurer
 Date:

ROTARY CLUB OF ILKLEY

**INCOME AND EXPENDITURE ACCOUNT-GENERAL FUND
FOR THE YEAR ENDED 30 JUNE 2025**

	2025		2024	
	£	£	£	£
INCOME				
Subscriptions	2,750		2,545	
Charter Dinner	- 4		625	
Transfer from FNF			120	
Band refund				
Sundry Income			180	
Transfer from charity fund				
		<u>2,746</u>	<u>3,470</u>	
EXPENDITURE				
Subscriptions- RIBI	1,557		1,193	
District	180		150	
President's Allowance	735		410	
Foundation			295	
Hand Writing competition	223			
Donation			120	
Charter Dinner			656	
Gambling Registration	20		20	
Accountancy			270	
ITC for Amie Funeral			43	
Transfer to FNF			65	
RIBI Website	50		50	
Bank Charges	62		61	
Coutances RC Hospitality	79			
Gratuity Bar staff	100			
Sundry expenses	94		80	
		<u>3,099</u>	<u>3,413</u>	
SURPLUS (DEFICIT) FOR THE YEAR	-	353		57
BALANCE BROUGHT FORWARD		5,875		5,818
BALANCE CARRIED FORWARD		<u><u>5,522</u></u>		<u><u>5,875</u></u>

ROTARY CLUB OF ILKLEY

**INCOME AND EXPENDITURE ACCOUNT-CHARITY FUND
FOR THE YEAR ENDED 30 JUNE 2025**

		2025		2024	
	£	£	£	£	£
INCOME					
Holly Ball	14,403		12,667		
Quiz Night	1,298		1,250		
Misc Income	100		191		
Christmas cards	281				
Compensation HSBC	75				
Ilkley Carnival	100				
Titan Wealth	5,000				
	5,000		21,258		14,108
EXPENDITURE					
Business Quiz			1,250		
Holly Ball	9,080		11,477		
Bank Charges	63		62		
Accountancy			324		
Friends of Kings Hall	1,423		1,290		
Transfer to General Fund			200		
Martin House (101157) Overpaym	8,920				
Nell Bank	250				
Rotary Leadership award	1,050				
Debit interest	18				
Ilkley Good Neighbours (Business	650				
Clark Foley (Business Quiz takings	650				
	6,500		22,104		14,603
SURPLUS (DEFICIT) FOR THE YEAR	-	847		-	495
BALANCE BROUGHT FORWARD		1,044			1,539
BALANCE CARRIED FORWARD		197			1,044

ROTARY CLUB OF ILKLEY

**INCOME AND EXPENDITURE ACCOUNT-ROTARY HOUSE TRUST (Note 2)
FOR THE YEAR ENDED 30 JUNE 2025**

		2025		2024	
	£	£	£	£	£
INCOME					
Transfer from Titan	4,500		2,253		
Dividends	1,490		620		
		5,990		2,873	
EXPENDITURE					
Accountancy			108		
Bank charges	60		60		
Carers Resource			1,000		
Holly Ball			1,210		
Donation	4,500				
		4,560		2,378	
SURPLUS (DEFICIT) FOR THE YEAR		1,429		495	
BALANCE BROUGHT FORWARD		106,626		109,207	
Movement on Investments	-	7,039	-	3,076	
BALANCE CARRIED FORWARD		101,016		106,626	

ROTARY CLUB OF ILKLEY

**INCOME AND EXPENDITURE ACCOUNT-FRANK NEWBOULD LEGACY (Note 2)
FOR THE YEAR ENDED 30 JUNE 2025**

	2025		2024	
	£	£	£	£
INCOME				
Transfer from Titan	16,000		1,500	
Investment Income	411		405	
Transfer from General Fund			65	
	16,411		1,970	
EXPENDITURE				
Accountancy			108	
Bank charges	62		60	
Carers Resource			500	
Handwriting Pens	270		192	
Bandstand			2,215	
Transfer to General Fund			120	
IYCA Summer Prog	400			
Wharfedale Arts	5,000			
Scouts	10,000			
St Marys PCC	1,250			
	16,982		3,195	
SURPLUS (DEFICIT) FOR THE YEAR	-	571	-	1,225
BALANCE BROUGHT FORWARD		45,905		48,623
Movement in Investments	-	14,865	-	1,493
BALANCE CARRIED FORWARD		30,470		45,905

ROTARY CLUB OF ILKLEY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025

1. ACCOUNTING POLICIES

Income and Expenditure

Items of income and expenditure relating to both General and Charity Funds, the Rotary House Trust and the Frank Newbould Legacy are credited or charged to Income and Expenditure Accounts at the time the cash is received or paid.

2. INVESTMENTS (Rotary House Trust and Frank Newbould Legacy)

The Rotary House and Frank Newbould Trust Funds are so named for identification They are held upon the like trusts as the other Charity Funds

Investments are stated in the Balance Sheet at cost

Total current market value (as at 30 June 2025) is £140,088, (RTF £107,760+FNF £32

	TOTAL	RHT	FNL	TOTAL	RHT
		2025	2025		2024
	£	£	£	£	£
Managed Funds					
Fixed income	28,859	25,037	3,822	45,438	35,541
UK Equities	97,101	72,273	24,828	99,412	67,411
Cash Balances	698	354	343	3,712	1,752
	126,658	97,665	28,993	148,562	104,704