

MICHAEL GARDNER TRUST
14 Somerset Drive
Wollaston
Stourbridge
West Midlands

STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2023

MICHAEL GARDNER TRUST
14 Somerset Drive Wollaston
Stourbridge West Midlands

The Trustees present their Report and Accounts for the year ended 31st March 2023.

Status

The Trust is registered as a Charity with the Charity Commissioners, registered no 500641.

Properties

Tenanted properties during the year were numbers 9 and 9A, 11 and 11A Rugby Road, 77, 77A, 77B, and 77C Wentworth Road.

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Transport

The Trust continued to provide transport facilities for the elderly and infirm to church services, functions and meetings.

Trustees Remuneration

The Trustees neither received nor waived any emoluments during the year (2022: Nil). Out of pocket expenses totalling £NIL were paid.

The Trustees who have served during the year were:-

Miss V J Haynes
Mr P D Brocklesby
Rev P J Williams

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9th August 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MICHAEL GARDNER TRUST

I report on the accounts of the Trust for the year ended 31st March 2023 set out on pages 3 to 4.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts: you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of the procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act, have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Ian Richmond
Chartered Accountant

Date: 9th August 2023
Ian Richmond Limited
Church Cottage
Church Road
Tettenhall
Wolverhampton
WV6 9AJ

MICHAEL GARDNER TRUST

TRUST CAPITAL ACCOUNT AS AT 31ST MARCH 2023

	<u>2023</u>	<u>2022</u>
Funds at 31st March 2022	500084	486303
ADD		
Donations and sundry income	-	-
Investment income	0	0
Charitable grants	-	-
	<u>500084</u>	<u>486303</u>
LESS		
Profit on sale of 75 Wentworth Road	0	0
Transfer from property income account	1514	13781
Interest on loan	0	0
	<u>501598</u>	<u>500084</u>
REPRESENTED BY:		
Freehold properties at cost	361981	361981
Motor vehicles at cost less depreciation	8448	8448
COIF Charities general fund	0	0
COIF Charities deposit fund	-	-
Expenditure re: Wollaston Free Church	73830	60755
Loans	63223	66611
Exp on property	2589	2589
	<u>510071</u>	<u>500384</u>
DEDUCT		
Deposits held	600	300
Loans	<u>0</u>	<u>0</u>
	600	300
Fund at 31st March 2023	<u>509471</u>	<u>500084</u>

MICHAEL GARDNER TRUST

TRUST PROPERTY INCOME ACCOUNT AS AT 31ST MARCH 2023

	<u>2023</u>	<u>2022</u>
RENTS RECEIVED	35586	40157
DONATIONS	187	187
LESS EXPENSES		
Repairs and maintenance	25029	2814
Utilities costs	15	0
Insurance	2094	981
Bank and legal expenses	97	31
Professional fees	5138	0
Accountancy	420	420
Loan interest	3389	3389
Vehicle expenses	14412	10342
Sundry expenses	22	415
Depreciation - motor vehicles	2112	2816
	<u>52728</u>	<u>21208</u>
SURPLUS FOR THE YEAR	(16955)	19136
Fund at 31st March 2022	35901	35901
	<u>18946</u>	<u>55037</u>
TRANSFER TO TRUST CAPITAL ACCOUNT	(2107)	(13781)
	<u><u>16839</u></u>	<u><u>41256</u></u>
REPRESENTED BY:		
Bank	14869	39415
Prepayments	2578	2449
	<u>17447</u>	<u>41864</u>
Deduct Creditor	<u>608</u>	<u>608</u>
	<u><u>16839</u></u>	<u><u>41256</u></u>